

SLM Corporation
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$110,000,000	Floating Rate Notes: <input type="checkbox"/>	Fixed Rate Notes: <input checked="" type="checkbox"/>
Original Issue Date: March 31, 2004	Closing Date: March 31, 2004	CUSIP Number: 78442F CD8
Maturity Date: April 24, 2019	Option to Extend Maturity: <input checked="" type="checkbox"/> No If Yes, Final Maturity Date: <input type="checkbox"/> Yes	Specified Currency: U.S. Dollars

Redeemable in whole or in part at the option of the Company:	<input type="checkbox"/> No	Redemption Price:	100% of the principal amount of the Notes plus accrued and unpaid interest up to but excluding the date fixed for redemption.
	<input checked="" type="checkbox"/> Yes	Redemption Dates:	April 24, 2009 and each April 24 th and October 24 th thereafter during the term of the Notes upon at least 15 days but not more than 90 days written notice to holders of the Notes.
Repayment at the option of the Holder:	<input checked="" type="checkbox"/> No	Repayment Price:	Not Applicable.
	<input type="checkbox"/> Yes	Repayment Dates:	Not Applicable.

Applicable to Fixed Rate Notes Only:			
Interest Rate: 5.19%.	Interest Payment Dates:	Each April 24 th and October 24 th during the term of the Notes unless earlier redeemed, beginning April 24, 2004, subject to adjustment in accordance with the following business day convention.	
Interest Accrual Method: 30/360	Interest Periods:	From and including the Closing Date or the previous April 24 th or October 24 th , as the case may be, to and including the next succeeding April 23 rd or October 23 rd , as the case may be, unless earlier redeemed, with no adjustment to period end dates for accrual purposes.	

JPMorgan

March 17, 2004

Form: Book-entry.

Denominations: \$10,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agent: J.P. Morgan Securities Inc. is acting as underwriter in connection with this issuance.

Issue Price: 100.00%.

Agent's Commission: 0.40%.

Net Proceeds to Issuer: 99.60%.

Net Proceeds: \$109,560,000.

Concession: 0.00%.

Reallowance: 0.00%.

CUSIP Number: 78442F CD8

ISIN Number: US78442FCD87

The underwriter has arranged a swap in connection with the Notes and may have received compensation for arranging the swap transaction.

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.