

SLM CORPORATION
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$500,000,000	Floating Rate Notes: <input type="checkbox"/>	Fixed Rate Notes: <input checked="" type="checkbox"/>
Original Issue Date: November 7, 2002	Closing Date: November 7, 2002	CUSIP Number: 78442F AE8
Maturity Date: November 14, 2014	Option to Extend Maturity: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes If Yes, Final Maturity Date:	Specified Currency: U.S. Dollars

Redeemable at the option of the Company:	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Redemption Price:	Not Applicable.
		Redemption Dates:	Not Applicable.
Repayment at the option of the Holder:	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Repayment Price:	Not Applicable.
		Repayment Dates:	Not Applicable.

Applicable to Fixed Rate Notes Only:	
Interest Rate: 5.05%	Interest Payment Dates: Each May 14 th and November 14 th during the term of the Notes, subject to following business day convention, beginning May 14, 2003.
Interest Accrual Method: 30/360	Interest Periods: From and including the Closing Date, or each May 14 th or November 14 th , as the case may be, to and including the next succeeding November 13 th or May 13 th , as the case may be, with no adjustment to period end dates for accrual purposes.

Banc of America Securities LLC

JPMorgan

Joint Book Runners

**ABN AMRO Incorporated
 Barclays Capital Inc.
 Merrill Lynch & Co.**

**Banc One Capital Markets, Inc.
 Credit Suisse First Boston
 Morgan Stanley**

October 31, 2002

Issue Price: 99.465%.

Agents' Commission: 0.475%.

Concession: 0.300%.

Reallowance: 0.250%.

Net Proceeds: \$494,950,000.00

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters, on a several basis, in connection with this issuance.

<u>Agents</u>	<u>Principal Amount of Notes</u>
Banc of America Securities LLC	\$ 200,002,000.00
J.P. Morgan Securities Inc.	200,002,000.00
ABN AMRO Incorporated	16,666,000.00
Banc One Capital Markets, Inc.	16,666,000.00
Barclays Capital Inc.	16,666,000.00
Credit Suisse First Boston Corporation	16,666,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	16,666,000.00
Morgan Stanley & Co. Incorporated	<u>16,666,000.00</u>
Total	\$ 500,000,000.00

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