

SLM Corporation

Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$1,250,000,000	Floating Rate Notes: <input type="checkbox"/>	Fixed Rate Notes: <input checked="" type="checkbox"/>
Original Issue Date: September 24, 2003	Closing Date: September 24, 2003	CUSIP Number: 78442F BG2
Maturity Date: October 1, 2013	Option to Extend Maturity: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes If Yes, Final Maturity Date:	Specified Currency: U.S. Dollars

Redeemable at the option of the Company:	<input checked="" type="checkbox"/> No	Redemption Price:	Not Applicable.
	<input type="checkbox"/> Yes	Redemption Dates:	Not Applicable.
Repayment at the option of the Holder:	<input checked="" type="checkbox"/> No	Repayment Price:	Not Applicable.
	<input type="checkbox"/> Yes	Repayment Dates:	Not Applicable.

Applicable to Fixed Rate Notes Only:	
Interest Rate: 5.000%	Interest Payment Dates: Each April 1 st and October 1 st during the term of the Notes, beginning April 1, 2004, subject to adjustment in accordance with the following business day convention.
Interest Accrual Method: 30/360	Interest Periods: From and including the Closing Date, or the previous April 1 st or October 1 st , as the case may be, to and including the next succeeding March 31 st or September 30 th , as the case may be, with no adjustment to period end dates for accrual purposes.

Banc of America Securities LLC

Citigroup

Morgan Stanley

Joint Book-Running Managers

**Banc One Capital Markets, Inc.
 Credit Suisse First Boston
 Merrill Lynch & Co.**

**Barclays Capital
 Lehman Brothers
 UBS Investment Bank**

Co-Managers

September 17, 2003

Form: Book-entry.

Denominations: \$10,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

<u>Agents</u>	<u>Principal Amount of Notes</u>
Banc of America Securities LLC	\$ 333,333,334.00
Citigroup Global Markets Inc.	333,333,333.00
Morgan Stanley & Co. Incorporated	333,333,333.00
Banc One Capital Markets, Inc.	41,666,667.00
Barclays Capital Inc.	41,666,667.00
Credit Suisse First Boston LLC	41,666,667.00
Lehman Brothers Inc.	41,666,667.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	41,666,666.00
UBS Securities LLC	41,666,666.00
Total	\$ 1,250,000,000.00

Issue Price: 99.253%.

Agents' Commission: 0.450%.

Net Proceeds: \$1,235,037,500.

Concession: 0.200%.

Reallowance: 0.125%.

CUSIP Number: 78442F BG2

ISIN Number: US78442F BG28

An affiliate of one of the underwriters has entered into a swap transaction with the issuer in connection with the Notes.

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.