

SLM CORPORATION
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$500,000,000	Floating Rate Notes: <input type="checkbox"/>	Fixed Rate Notes: <input checked="" type="checkbox"/>
Original Issue Date: December 6, 2002	Closing Date: December 6, 2002	CUSIP Number: 78442F AG3
Maturity Date: January 15, 2013	Option to Extend Maturity: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes If Yes, Final Maturity Date:	Specified Currency: U.S. Dollars

Redeemable at the option of the Company:	<input checked="" type="checkbox"/> No	Redemption Price:	Not Applicable.
	<input type="checkbox"/> Yes	Redemption Dates:	Not Applicable.
Repayment at the option of the Holder: :	<input checked="" type="checkbox"/> No	Repayment Price:	Not Applicable.
	<input type="checkbox"/> Yes	Repayment Dates:	Not Applicable.

Applicable to Fixed Rate Notes Only:	
Interest Rate: 5.375%	Interest Payment Dates: Each January 15 th and July 15 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 15, 2003.
Interest Accrual Method: 30/360	Interest Periods: From and including the Closing Date, or each January 15 th or July 15 th , as the case may be, to and including the next succeeding July 14 th or January 14 th , as the case may be, with no adjustment to period end dates for accrual purposes.

Credit Suisse First Boston

JPMorgan

Joint Book-Running Managers

Banc of America Securities LLC

Barclays Capital Inc.

Deutsche Bank Securities

Goldman, Sachs & Co.

Merrill Lynch & Co.

Salomon Smith Barney

December 3, 2002

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

<u>Agents</u>	<u>Principal Amount of Notes</u>
Credit Suisse First Boston Corporation	\$ 187,500,000
J.P. Morgan Securities Inc.	187,500,000
Banc of America Securities LLC	20,835,000
Barclays Capital Inc.	20,833,000
Deutsche Bank Securities Inc.	20,833,000
Goldman, Sachs & Co.	20,833,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	20,833,000
Salomon Smith Barney Inc.	<u>20,833,000</u>
Total	\$ 500,000,000

Issue Price: 99.929%.

Agents' Commission: 0.450%.

Net Proceeds: \$497,395,000.

Concession: 0.300%.

Reallowance: 0.125%.

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.