SLM Private Education Student Loan Trust 2014-A

Monthly Servicing Report

Distribution Date 09/15/2016

Collection Period 08/01/2016 - 08/31/2016

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	03/06/2014	07/31/2016	08/31/2016
	Principal Balance	$ 758,517,894.86	$ 594,085,925.11	$ 586,245,567.95
	Interest to be Capitalized Balance	23,369,935.21	10,685,310.34	10,752,034.35
	Pool Balance	$ 781,887,830.07	$ 604,771,235.45	$ 596,997,602.30
	Weighted Average Coupon (WAC)	6.85%	6.68%	6.76%
	Weighted Average Remaining Term	149.17	153.39	153.63
	Number of Loans	76,761	61,764	61,080
	Number of Borrowers	18,178	44,652	44,216
	Pool Factor		0.773475698	0.763533565
	Since Issued Constant Prepayment Rate		5.92%	5.97%

B	Debt Securities	Cusip/Isin	08/15/2016	09/15/2016
	A1	78448DAA5	$104,180,902.75	$95,138,954.20
	A2A	78448DAB3	$77,000,000.00	$77,000,000.00
	A2B	78448DAC1	$77,000,000.00	$77,000,000.00
	A3	78448DAD9	$100,000,000.00	$100,000,000.00
	B	78448DAE7	$67,000,000.00	$67,000,000.00

C	Account Balances	08/15/2016	09/15/2016
	Reserve Account Balance	$ 1,992,113.00	$ 1,992,113.00

D	Asset / Liability	08/15/2016	09/15/2016
	Overcollateralization Percentage	29.70%	30.29%
	Specified Overcollateralization Amount	$241,908,494.18	$238,799,040.92
	Actual Overcollateralization Amount	$179,590,332.70	$180,858,648.10

II. 2014-A Trust Activity 08/01/2016 through 08/31/2016

A	**Student Loan Principal Receipts**	
	Borrower Principal	7,450,755.81
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	11,632.04
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	**$ 7,462,387.85**
B	**Student Loan Interest Receipts**	
	Borrower Interest	2,613,506.72
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	102.48
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	**$ 2,613,609.20**
C	**Recoveries on Realized Losses**	**$ 67,451.98**
D	**Investment Income**	**$ 3,094.15**
E	**Funds Borrowed from Next Collection Period**	**$ 0.00**
F	**Funds Repaid from Prior Collection Period**	**$ 0.00**
G	**Loan Sale or Purchase Proceeds**	**$ 0.00**
H	**Initial Deposits to Collection Account**	**$ 0.00**
I	**Excess Transferred from Other Accounts**	**$ 0.00**
J	**Borrower Benefit Reimbursements**	**$ 0.00**
K	**Gross Swap Receipt**	**$ 84,318.81**
L	**Other Deposits**	**$ -**
M	**Other Fees Collected**	**$ 0.00**
N	**AVAILABLE FUNDS**	**$ 10,230,861.99**
O	Non-Cash Principal Activity During Collection Period	$(377,969.31)
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$ 0.00
Q	Aggregate Loan Substitutions	$ 0.00

III. 2014-A Portfolio Characteristics

		08/31/2016				07/31/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.64%	1,420	$11,354,566.91	1.937%	8.55%	1,461	$11,830,627.13	1.991%
	GRACE	8.74%	892	$7,551,428.91	1.288%	8.59%	881	$7,371,454.59	1.241%
	DEFERMENT	7.61%	3,171	$33,943,478.76	5.790%	7.49%	3,140	$33,675,039.74	5.668%
REPAYMENT:	CURRENT	6.53%	52,264	$495,678,059.95	84.551%	6.46%	52,950	$503,364,260.37	84.729%
	31-60 DAYS DELINQUENT	7.44%	738	$8,061,786.88	1.375%	7.35%	728	$8,583,697.16	1.445%
	61-90 DAYS DELINQUENT	7.45%	390	$4,705,681.83	0.803%	7.22%	364	$4,294,869.19	0.723%
	91-120 DAYS DELINQUENT	7.54%	228	$2,750,074.45	0.469%	7.80%	309	$3,360,489.71	0.566%
	121-150 DAYS DELINQUENT	8.18%	276	$3,189,956.21	0.544%	8.24%	176	$2,374,180.10	0.400%
	151-180 DAYS DELINQUENT	8.34%	151	$2,025,672.69	0.346%	8.52%	157	$1,770,654.52	0.298%
	> 180 DAYS DELINQUENT	8.36%	145	$1,612,314.92	0.275%	7.60%	114	$1,312,615.35	0.221%
	FORBEARANCE	7.62%	1,405	$15,372,546.44	2.622%	7.64%	1,484	$16,148,037.25	2.718%
TOTAL			**61,080**	**$586,245,567.95**	**100.00%**		**61,764**	**$594,085,925.11**	**100.00%**

* Percentages may not total 100% due to rounding

III. 2014-A Portfolio Characteristics (cont'd)

	8/31/2016	7/31/2016
Pool Balance	$596,997,602.30	$604,771,235.45
Total # Loans	61,080	61,764
Total # Borrowers	44,216	44,652
Weighted Average Coupon	6.76%	6.68%
Weighted Average Remaining Term	153.63	153.39
Percent of Pool - Cosigned	82%	82%
Percent of Pool - Non Cosigned	18%	18%
Borrower Interest Accrued for Period	$3,298,144.73	$3,333,737.63
Outstanding Borrower Interest Accrued	$14,065,346.91	$13,989,307.91
Gross Principal Realized Loss - Periodic	$922,196.30	$685,906.65
Gross Principal Realized Loss - Cumulative	$20,369,336.77	$19,447,140.47
Delinquent Principal Purchased by Servicer - Periodic	$0.00	$0.00
Delinquent Principal Purchased by Servicer - Cumulative	$0.00	$0.00
Recoveries on Realized Losses - Periodic	$67,451.98	$69,879.17
Recoveries on Realized Losses - Cumulative	$1,066,863.77	$999,411.79
Net Losses - Periodic	$854,744.32	$616,027.48
Net Losses - Cumulative	$19,302,473.00	$18,447,728.68
Cumulative Gross Defaults	$20,369,336.77	$19,447,140.47
Change in Gross Defaults	$922,196.30	$685,906.65
Non-Cash Principal Activity - Capitalized Interest	$542,793.32	$1,282,665.02
Since Issued Constant Prepayment Rate (CPR)	5.97%	5.92%
Loan Substitutions	$0.00	$0.00
Cumulative Loan Substitutions	$0.00	$0.00
Unpaid Primary Servicing Fees	$0.00	$0.00
Unpaid Administration Fees	$0.00	$0.00
Unpaid Carryover Servicing Fees	$0.00	$0.00
Note Interest Shortfall	$0.00	$0.00
Outstanding Balance of the RC Certificate	$18,725,054.73	$19,647,251.03

IV. 2014-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.42%	12,105	$ 113,407,766.14	19.345%
- Career Training	0.00%	0.00	$ 0.00	0.000%
- Law Loans	5.22%	244	$ 2,840,541.08	0.485%
- Med Loans	5.86%	92	$ 1,259,395.99	0.215%
- MBA Loans	3.91%	77	$ 1,415,173.05	0.241%
- Direct to Consumer	6.24%	5,643	$ 71,998,722.77	12.281%
- Private Credit Consolidation	4.57%	1,143	$ 41,040,895.50	7.001%
- Smart Option Loans	7.55%	41,776	$ 354,283,073.42	60.433%
- Other Loan Programs	0.00%	0.00	$ 0.00	0.000%
Total	**6.76%**	**61,080**	**$ 586,245,567.95**	**100.000%**

Prime Indexed Loans -- Monthly Reset Adjustable	$720,286.36
Prime Indexed Loans -- Monthly Reset Non-Adjustable	$221,174,853.17
Prime Indexed Loans -- Quarterly Reset Adjustable	$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	$0.00
Prime Indexed Loans -- Annual Reset	$2,243,856.61
T-Bill Indexed Loans	$348,892.69
Fixed Rate Loans	$69,850.04
LIBOR Indexed Loans	$372,439,863.43

* Note: Percentages may not total 100% due to rounding

V. 2014-A Reserve Account and Principal Distribution Calculations

A.	**Reserve Account**	
	Specified Reserve Account Balance	$ 1,992,113.00
	Actual Reserve Account Balance	$ 1,992,113.00
B.	**Principal Distribution Amount**	
	Class A Notes Outstanding	$ 358,180,902.75
	Pool Balance	$ 596,997,602.30
	First Priority Principal Distribution Amount	$ 0.00
	Notes Outstanding	$ 425,180,902.75
	First Priority Principal Distribution Amount	$ 0.00
	Pool Balance	$ 596,997,602.30
	Specified Overcollateralization Amount	$ 238,799,040.92
	Regular Principal Distribution Amount	$ 66,982,341.37

VI. 2014-A Waterfall for Distributions

		Paid	Funds Balance
Total Available Funds			$ 10,230,861.99
A	Trustee Fees	$ 0.00	$ 10,230,861.99
B	Primary Servicing Fees-Current Month plus any Unpaid	$ 356,790.24	$ 9,874,071.75
C	Administration Fee plus any Unpaid	$ 6,667.00	$ 9,867,404.75
D	Gross Swap Payment Due	$ 81,686.73	$ 9,785,718.02
E	i. Class A Noteholders Interest Distribution Amount	$ 548,352.80	$ 9,237,365.22
	ii. Swap Termination Fees	$ 0.00	$ 9,237,365.22
F	First Priority Principal Payment	$ 0.00	$ 9,237,365.22
G	Class B Noteholders Interest Distribution Amount	$ 195,416.67	$ 9,041,948.55
H	Reinstatement Reserve Account	$ 0.00	$ 9,041,948.55
I	Regular Principal Distribution	$ 9,041,948.55	$ 0.00
J	Carryover Servicing Fees	$ 0.00	$ 0.00
K	Additional Swap Termination Payments	$ 0.00	$ 0.00
L	Additional Principal Distribution Amount	$ 0.00	$ 0.00
M	Unpaid Expenses of Trustee	$ 0.00	$ 0.00
N	Remaining Amounts to the RC Certificateholder *	$ 0.00	$ 0.00
O	Remaining Funds to the Excess Distribution Certificateholder	$ 0.00	$ 0.00

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

VII. 2014-A Distributions

Distribution Amounts

	A1	A2A	A2B
Cusip/Isin	78448DAA5	78448DAB3	78448DAC1
Beginning Balance	$ 104,180,902.75	$ 77,000,000.00	$ 77,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.60%	2.59%	1.15%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2016	8/15/2016	8/15/2016
Accrual Period End	9/15/2016	9/15/2016	9/15/2016
Daycount Fraction	0.08611111	0.08333333	0.08611111
Interest Rate*	1.10765%	2.59000%	1.65765%
Accrued Interest Factor	0.000953810	0.002158333	0.001427421
Current Interest Due	$ 99,368.76	$ 166,191.67	$ 109,911.40
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -
Total Interest Due	$ 99,368.76	$ 166,191.67	$ 109,911.40
Interest Paid	$ 99,368.76	$ 166,191.67	$ 109,911.40
Interest Shortfall	$ -	$ -	$ -
Principal Paid	$9,041,948.55	$ -	$ -
Ending Principal Balance	$ 95,138,954.20	$ 77,000,000.00	$ 77,000,000.00
Paydown Factor	0.025470278	0.000000000	0.000000000
Ending Balance Factor	0.267997054	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://www.navient.com/about/investors/data/abrate.txt.

VII. 2014-A Distributions

Distribution Amounts

	A3	B
Cusip/Isin	78448DAD9	78448DAE7
Beginning Balance	$ 100,000,000.00	$ 67,000,000.00
Index	LIBOR	FIXED
Spread/Fixed Rate	1.50%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2016	8/15/2016
Accrual Period End	9/15/2016	9/15/2016
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	2.00765%	3.50000%
Accrued Interest Factor	0.001728810	0.002916667
Current Interest Due	$ 172,880.97	$ 195,416.67
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 172,880.97	$ 195,416.67
Interest Paid	$ 172,880.97	$ 195,416.67
Interest Shortfall	$ -	$ -
Principal Paid	$ -	$ -
Ending Principal Balance	$ 100,000,000.00	$ 67,000,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://www.navient.com/about/investors/data/abrate.txt.

VII. 2014-A Rate Floor Transaction

SLM Student Loan Trust Pays:

	BANK OF NEW YORK
i. Notional Swap Amount (USD)	$192,886,081.66
ii. Pay Rate (PRIME)	0.500%
iii. Gross Swap Interest Payment Due Counterparty (USD)	$81,686.73
iv. Days in Period 8/15/2016-9/15/2016	31.00

Counterparty Pays:

	BANK OF NEW YORK
i. Notional Swap Amount (USD)	$192,886,081.66
ii. Pay Rate (LIBOR)	0.508%
iii. Gross Swap Interest Payment Due Trust (USD)	$84,318.81
iv. Days in Period 8/15/2016-9/15/2016	31.00

Overcollateralization Event*	N
The new notional amount for the next accrual period is	$ 189,180,895.67

* The Overcollateralization Event is the first distribution date after the March 2017 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.