

**External Parties**

**Administrator**  
Navient Solutions, INC.

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**Dates**

|                          |                  |
|--------------------------|------------------|
| Closing Date:            | June 11, 2013    |
| First Distribution Date: | July 29, 2013    |
| Distribution Date:       | October 28, 2016 |
| Next Distribution Date:  | January 30, 2017 |
| Record Date              | October 27, 2016 |
| Distribution Frequency:  | Quarterly        |

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In connection with the Trustee's preparation of this Statement to Certificateholders, the Trustee is conclusively relying upon, and has not independently verified, information provided to it by various third parties, including the Servicer, Master Servicer, Special Servicer and other parties to the transaction. The Trustee makes no representations as to the completeness, reliability, accuracy or suitability for any purpose of the information provided to it by such third parties.

Certificate Payment Report

| Current Period Distribution - |            |                     |                         |              |              |                    |               |                   |                           |
|-------------------------------|------------|---------------------|-------------------------|--------------|--------------|--------------------|---------------|-------------------|---------------------------|
| Class                         | Class Type | Original Face Value | Prior Principal Balance | Interest     | Principal    | Total Distribution | Realized Loss | Deferred Interest | Current Principal Balance |
|                               |            |                     | (1)                     | (2)          | (3)          | (4)=(2)+(3)        | (5)           | (6)               | (7)=(1)-(3)-(5)+(6)       |
| M                             | SEN        | 225,000,000.00      | 94,620,234.35           | 827,927.05   | 8,136,687.39 | 8,964,614.44       | 0.00          | 0.00              | 86,483,546.96             |
| M1R                           | CERT       | 99,995.00           | 99,995.00               | 1,028,489.55 | 0.00         | 1,028,489.55       | 0.00          | 0.00              | 99,995.00                 |
| TMP                           | CERT       | 5.00                | 5.00                    | 51.42        | 0.00         | 51.42              | 0.00          | 0.00              | 5.00                      |
| <b>Total</b>                  |            | 225,100,000.00      | 94,720,234.35           | 1,856,468.02 | 8,136,687.39 | 9,993,155.41       | 0.00          | 0.00              | 86,583,546.96             |

| Interest Accrual Detail  |                 |               |        |           |                         |             |           |                    |                           |
|--|-----------------|---------------|--------|-----------|-------------------------|-------------|-----------|--------------------|---------------------------|
| Current Period Factor Information per \$1,000 of Original Face Value |                 |               |        |           |                         |             |           |                    |                           |
| Class  | Period Starting | Period Ending | Method | Cusip     | Prior Principal Balance | Interest    | Principal | Total Distribution | Current Principal Balance |
|  |                 |               |        |           | (1)                     | (2)         | (3)       | (4)=(2)+(3)        | (5)                       |
| M  | 7/28/2016       | 10/27/2016    | 30/360 | 78447TAA1 | 420.53                  | 3.6797      | 36.1631   | 39.8427            | 384.37                    |
| M1R  | 7/28/2016       | 10/27/2016    | 30/360 | 78447T103 | 1,000.00                | 10,285.4098 | 0.0000    | 10285.4098         | 1,000.00                  |
| TMP  | 7/28/2016       | 10/27/2016    | 30/360 | MAE13M001 | 1,000.00                | 10,284.6379 | 0.0000    | 10284.6379         | 1,000.00                  |

SLM Student Loan EDC Repackaging Trust 2013-M1

Asset Backed Certificates

October 28, 2016 Distribution



| Distribution to Date- |                       |                      |                       |                    |                       |                       |               |                   |                           |
|-----------------------|-----------------------|----------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------|-------------------|---------------------------|
| Class                 | Original Face Value   | Interest             | Unscheduled Principal | Scheduled Interest | Total Principal       | Total Distribution    | Realized Loss | Deferred Interest | Current Principal Balance |
|                       | (1)                   | (2)                  | (3)                   | (4)                | (5)=(3)+(4)           | (6)=(2)+(5)           | (7)           | (8)               | (9)=(1)-(5)-(7)+(8)       |
| M                     | 225,000,000.00        | 18,145,356.60        | 0.00                  | 0.00               | 138,516,453.04        | 156,661,809.64        | 0.00          | 0.00              | 86,483,546.96             |
| M1R                   | 99,995.00             | 60,671,903.35        | 0.00                  | 0.00               | 0.00                  | 60,671,903.35         | 0.00          | 0.00              | 99,995.00                 |
| TMP                   | 5.00                  | 3,033.74             | 0.00                  | 0.00               | 0.00                  | 3,033.74              | 0.00          | 0.00              | 5.00                      |
| <b>Total</b>          | <b>225,100,000.00</b> | <b>78,820,293.69</b> | <b>0.00</b>           | <b>0.00</b>        | <b>138,516,453.04</b> | <b>217,336,746.73</b> | <b>0.00</b>   | <b>0.00</b>       | <b>86,583,546.96</b>      |

| Interest Detail |                   |                         |                     |                        |                       |                                 |                     |                           |                         |
|-----------------|-------------------|-------------------------|---------------------|------------------------|-----------------------|---------------------------------|---------------------|---------------------------|-------------------------|
| Class           | Pass Through Rate | Prior Principal Balance | Accrued Interest    | Non-Supported Interest | Prior Unpaid Interest | Unscheduled Interest Adjustment | Optimal Interest    | Paid or Deferred Interest | Current Unpaid Interest |
|                 |                   |                         | (1)                 | (2)                    | (3)                   | (4)                             | (5)=(1)-(2)+(3)+(4) | (6)                       | (7)=(5)-(6)             |
| M               | 3.50000%          | 94,620,234.35           | 827,927.05          | 0.00                   | 0.00                  | 0.00                            | 827,927.05          | 827,927.05                | 0.00                    |
| M1R             | 0.00000%          | 99,995.00               | 1,028,489.55        | 0.00                   | 0.00                  | 0.00                            | 1,028,489.55        | 1,028,489.55              | 0.00                    |
| TMP             | 0.00000%          | 5.00                    | 51.42               | 0.00                   | 0.00                  | 0.00                            | 51.42               | 51.42                     | 0.00                    |
| <b>Total</b>    |                   | <b>94,720,234.35</b>    | <b>1,856,468.02</b> | <b>0.00</b>            | <b>0.00</b>           | <b>0.00</b>                     | <b>1,856,468.02</b> | <b>1,856,468.02</b>       | <b>0.00</b>             |

## Asset Backed Certificates

October 28, 2016 Distribution

**Section 2.8 Priority of Distribution**

|     |  |    |              |
|-----|--|----|--------------|
| (a) | to the Indenture Trustee, the Owner Trustee and the Delaware Trustee, the respective Trustee Fees due on that Quarterly Distribution Date;   | \$ | -            |
| (b) | to the Administrator, the Administration Fee due on that Quarterly Distribution Date and all prior unpaid Administration Fees;   | \$ | 30,000.00    |
| (c) | to the Class M Noteholders, the Class M Noteholders' Interest Distribution Amount;   | \$ | 827,927.05   |
| (d) | to the Reserve Account, until the amount on deposit in the Reserve Account equals the Specified Reserve Account Balance for such Quarterly Distribution Date;  | \$ | -            |
| (e) | to the Class M Noteholders, the Principal Distribution Amount;   | \$ | 8,136,687.39 |
| (f) | to the Indenture Trustee, the Owner Trustee and the Delaware Trustee, any unpaid fees and expenses due from the Issuer under Section 6.7 of the Indenture or Sections 8.1 and 8.3 of the Trust Agreement, as applicable, including, without limitation, any indemnity amounts; | \$ | -            |
| (g) | to the Underlying Indenture Trustee, the Underlying Eligible Lender Trustee and the Underlying Delaware Trustee, if any, for each related Underlying Trust, the Underlying Trustees' Reimbursement Amount  | \$ | -            |
| (h) | to the Underlying Servicer for each Underlying Trust, the Underlying Servicer's Reimbursement Amount, if any; and  | \$ | -            |
| (i) | to the Class MIR Certificateholders, any remaining amounts after application of the preceding clauses.   | \$ | 1,028,540.97 |
|     | MIR Certificate  | \$ | 1,028,489.55 |
|     | MIR Certificate Register (TMP)   | \$ | 51.42        |

| Section 2.11. Statements to Class M1R Certificateholder and Noteholders  |    |                            |
|--|----|----------------------------|
| (a) the amount of the distribution allocable to principal of the Class M Notes;  | \$ | 8,136,687.39               |
| (b) the Class M Noteholders' Interest Distribution Amount and the amount of the distribution allocable to interest on the Class M Notes;   | \$ | 827,927.05                 |
| (c) the amount of such distribution allocable to the Class M1R Certificate(s), if any;   | \$ | 1,028,540.97               |
| (d) the Asset Balance of each student loan pool and the Aggregate Asset Balance on such Quarterly Distribution Date:   |    |                            |
| 2006-8   | \$ | 1,349,871,538.61           |
| 2006-9   | \$ | 1,239,508,036.87           |
| 2007-1   | \$ | <u>2,136,497,307.46</u>    |
| Total  | \$ | 4,725,876,882.94           |
| (e) the Outstanding Amount of the Class M Notes and the Note Pool Factor as of such Quarterly Distribution Date, after giving effect to payments allocated to principal reported under clause (a) above;                           | \$ | 86,483,546.96<br>0.3843713 |
| (f) the amount of the Administration Fee paid to the Administrator on such Quarterly Distribution Date;  | \$ | 30,000.00                  |
| (g) the amount of the Trustee Fees, if any, paid to the Delaware Trustee, the Owner Trustee and the Indenture Trustee on such Quarterly Distribution Date;   | \$ | -                          |
| (h) the Reserve Account Withdrawal Amount, if any, and the Reserve Account Excess Withdrawal Amount, if any, for such Quarterly Distribution Date;   | \$ | 532,750.35<br>-            |
| (i) the balance of the Reserve Account on such Quarterly Distribution Date, after giving effect to changes therein on such Quarterly Distribution Date;  | \$ | 5,961,074.76               |
| (j) the amount of the Underlying Servicer's Reimbursement Amount, if any, paid to the Underlying Servicer on such Quarterly Distribution Date  | \$ | -                          |
| (k) the amount of the Underlying Trustees' Reimbursement Amount, if any, paid to the Underlying Indenture Trustee, the Underlying Eligible Lender Trustee and the Underlying Delaware Trustee on such Quarterly Distribution Date; | \$ | -                          |
| (l) the amount of proceeds received by each Underlying Trust from a Clean-Up Call for such Underlying Trust  | \$ | -                          |
| (m) whether any event of default has occurred with respect to an Underlying Trust, and if so the nature of such event of default   |    | No                         |

| Trigger Events                                       |                                |
|--|--------------------------------|
| <b><u>Basis Trigger</u></b>                          |                                |
| Average 3M Libor Rate                                | 0.57278%                       |
| Average SAP Index Rate                               | 0.373%                         |
| (a) Difference                                       | 0.200%                         |
| Trigger [Yes if (a) >= 0.30%]                        | N                              |
| <b><u>Net Losses Trigger</u></b>                     |                                |
| (a) Average Net Loss Amount                          | 0.0549%                        |
| Trigger [Yes if (a) > =0.15%]                        | N                              |
| <b><u>Prepayment Trigger</u></b>                     |                                |
| (a) Targeted Balance for this Quarterly Distribution | \$ 4,297,132,351.00            |
| (b) Actual Aggregate Asset Balance                   | \$ 4,725,876,882.94            |
| Trigger [Yes if (b) < (a) ]                          | N                              |
| Collection and Reserve Accounts Information          |                                |
| <b><u>Collection Account</u></b>                     |                                |
| Amount from Underlying Certificates Distribution     | \$ 9,490,405.07                |
| 2006-8 Excess Distribution Certificate               | \$ 3,521,423.00                |
| 2006-9 Excess Distribution Certificate               | \$ 2,625,874.08                |
| 2007-1 Excess Distribution Certificate               | \$ 3,343,107.99                |
| Amount from Reserve Account                          | \$ 532,750.35                  |
| Interest Earning, if any                             | \$ -                           |
| Total Collection Balance                             | <b><u>\$ 10,023,155.42</u></b> |
| <b><u>Reserve Account</u></b>                        |                                |
| Specified Reserve Account Balance                    | \$ 5,961,074.76                |
| <i>Beginning Reserve Account Balance</i>             | <b><u>\$ 6,486,474.19</u></b>  |
| Reserve Account Withdrawal Amount                    | \$ -                           |
| Reserve Account Excess Withdrawal Amount             | \$ 525,399.43                  |
| Interest on Reserve Account                          | \$ 7,350.92                    |
| <i>Ending Reserve Account Balance</i>                | <b><u>\$ 5,961,074.76</u></b>  |