

External Parties

Administrator
Navient Solutions, INC.

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Dates

Closing Date:	June 11, 2013
First Distribution Date:	July 29, 2013
Distribution Date:	January 28, 2016
Next Distribution Date:	April 28, 2016
Record Date	January 27, 2016
Distribution Frequency:	Quarterly

Contacts

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In connection with the Trustee's preparation of this Statement to Certificateholders, the Trustee is conclusively relying upon, and has not independently verified, information provided to it by various third parties, including the Servicer, Master Servicer, Special Servicer and other parties to the transaction. The Trustee makes no representations as to the completeness, reliability, accuracy or suitability for any purpose of the information provided to it by such third parties.

Asset Backed Certificates
January 28, 2016 Distribution

Certificate Payment Report

Current Period Distribution -									
Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
M	SEN	225,000,000.00	120,829,827.10	1,057,260.99	9,047,615.08	10,104,876.07	0.00	0.00	111,782,212.02
M1R	CERT	99,995.00	99,995.00	5,066,137.98	0.00	5,066,137.98	0.00	0.00	99,995.00
TMP	CERT	5.00	5.00	253.32	0.00	253.32	0.00	0.00	5.00
Total		225,100,000.00	120,929,827.10	6,123,652.29	9,047,615.08	15,171,267.37	0.00	0.00	111,882,212.02

Interest Accrual Detail									
Current Period Factor Information per \$1,000 of Original Face Value									
Class	Period Starting	Period Ending	Method	Cusip	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
					(1)	(2)	(3)	(4)=(2)+(3)	(5)
M	10/28/2015	1/27/2016	30/360	78447TAA1	537.02	4.6989	40.2116	44.9106	496.81
M1R	10/28/2015	1/27/2016	30/360	78447T103	1,000.00	50,663.9130	0.0000	50663.9130	1,000.00
TMP	10/28/2015	1/27/2016	30/360	MAE13M001	1,000.00	50,663.9130	0.0000	50663.9130	1,000.00

Distribution to Date-									
Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Interest	Total Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
M	225,000,000.00	15,438,436.00	0.00	0.00	113,217,787.98	128,656,223.98	0.00	0.00	111,782,212.02
M1R	99,995.00	53,572,741.19	0.00	0.00	0.00	53,572,741.19	0.00	0.00	99,995.00
TMP	5.00	2,678.77	0.00	0.00	0.00	2,678.77	0.00	0.00	5.00
Total	225,100,000.00	69,013,855.96	0.00	0.00	113,217,787.98	182,231,643.94	0.00	0.00	111,882,212.02

Interest Detail									
Class	Pass Through Rate	Prior Principal Balance	Accrued Interest	Non-Supported Interest	Prior Unpaid Interest	Unscheduled Interest Adjustment	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
M	3.50000%	120,829,827.10	1,057,260.99	0.00	0.00	0.00	1,057,260.99	1,057,260.99	0.00
M1R	0.00000%	99,995.00	5,066,137.98	0.00	0.00	0.00	5,066,137.98	5,066,137.98	0.00
TMP	0.00000%	5.00	253.32	0.00	0.00	0.00	253.32	253.32	0.00
Total		120,929,827.10	6,123,652.29	0.00	0.00	0.00	6,123,652.29	6,123,652.29	0.00

Asset Backed Certificates

January 28, 2016 Distribution

Section 2.8 Priority of Distribution

(a)	to the Indenture Trustee, the Owner Trustee and the Delaware Trustee, the respective Trustee Fees due on that Quarterly Distribution Date;	\$	-
(b)	to the Administrator, the Administration Fee due on that Quarterly Distribution Date and all prior unpaid Administration Fees;	\$	30,000.00
(c)	to the Class M Noteholders, the Class M Noteholders' Interest Distribution Amount;	\$	1,057,260.99
(d)	to the Reserve Account, until the amount on deposit in the Reserve Account equals the Specified Reserve Account Balance for such Quarterly Distribution Date;	\$	-
(e)	to the Class M Noteholders, the Principal Distribution Amount;	\$	9,047,615.08
(f)	to the Indenture Trustee, the Owner Trustee and the Delaware Trustee, any unpaid fees and expenses due from the Issuer under Section 6.7 of the Indenture or Sections 8.1 and 8.3 of the Trust Agreement, as applicable, including, without limitation, any indemnity amounts;	\$	-
(g)	to the Underlying Indenture Trustee, the Underlying Eligible Lender Trustee and the Underlying Delaware Trustee, if any, for each related Underlying Trust, the Underlying Trustees' Reimbursement Amount	\$	-
(h)	to the Underlying Servicer for each Underlying Trust, the Underlying Servicer's Reimbursement Amount, if any; and	\$	-
(i)	to the Class M1R Certificateholders, any remaining amounts after application of the preceding clauses.	\$	5,066,391.30
	M1R Certificate	\$	5,066,137.98
	M1R Certificate Register (TMP)	\$	253.32

Section 2.11. Statements to Class M1R Certificateholder and Noteholders

(a) the amount of the distribution allocable to principal of the Class M Notes;	\$	9,047,615.08
(b) the Class M Noteholders' Interest Distribution Amount and the amount of the distribution allocable to interest on the Class M Notes;	\$	1,057,260.99
(c) the amount of such distribution allocable to the Class M1R Certificate(s), if any;	\$	5,066,391.30
(d) the Asset Balance of each student loan pool and the Aggregate Asset Balance on such Quarterly Distribution Date:		
2006-8	\$	1,463,276,803.52
2006-9	\$	1,340,575,980.04
2007-1	\$	2,300,357,810.87
Total	\$	5,104,210,594.43
(e) the Outstanding Amount of the Class M Notes and the Note Pool Factor as of such Quarterly Distribution Date, after giving effect to payments allocated to principal reported under clause (a) above;	\$	111,782,212.02 0.4968098
(f) the amount of the Administration Fee paid to the Administrator on such Quarterly Distribution Date;	\$	30,000.00
(g) the amount of the Trustee Fees, if any, paid to the Delaware Trustee, the Owner Trustee and the Indenture Trustee on such Quarterly Distribution Date;	\$	-
(h) the Reserve Account Withdrawal Amount, if any, and the Reserve Account Excess Withdrawal Amount, if any, for such Quarterly Distribution Date;	\$	591,993.11 -
(i) the balance of the Reserve Account on such Quarterly Distribution Date, after giving effect to changes therein on such Quarterly Distribution Date;	\$	7,612,279.11
(j) the amount of the Underlying Servicer's Reimbursement Amount, if any, paid to the Underlying Servicer on such Quarterly Distribution Date	\$	-
(k) the amount of the Underlying Trustees' Reimbursement Amount, if any, paid to the Underlying Indenture Trustee, the Underlying Eligible Lender Trustee and the Underlying Delaware Trustee on such Quarterly Distribution Date;	\$	-
(l) the amount of proceeds received by each Underlying Trust from a Clean-Up Call for such Underlying Trust	\$	-
(m) whether any event of default has occurred with respect to an Underlying Trust, and if so the nature of such event of default		No

Trigger Events	
<u>Basis Trigger</u>	
Average 3M Libor Rate	0.28703%
Average SAP Index Rate	0.198%
(a) Difference	0.090%
Trigger [Yes if (a) >= 0.30%]	N
<u>Net Losses Trigger</u>	
(a) Average Net Loss Amount	0.0627%
Trigger [Yes if (a) > =0.15%]	N
<u>Prepayment Trigger</u>	
(a) Targeted Balance for this Quarterly Distribution	\$ 4,737,402,390.00
(b) Actual Aggregate Asset Balance	\$ 5,104,210,594.43
Trigger [Yes if (b) < (a)]	N
Collection and Reserve Accounts Information	
<u>Collection Account</u>	
Amount from Underlying Certificates Distribution	\$ 14,609,274.26
2006-8 Excess Distribution Certificate	\$ 5,338,108.75
2006-9 Excess Distribution Certificate	\$ 3,810,300.93
2007-1 Excess Distribution Certificate	\$ 5,460,864.58
Amount from Reserve Account	\$ 591,993.11
Interest Earning, if any	\$ -
Total Collection Balance	<u>\$ 15,201,267.37</u>
<u>Reserve Account</u>	
Specified Reserve Account Balance	\$ 7,612,279.11
<i>Beginning Reserve Account Balance</i>	<u>\$ 8,200,567.32</u>
Reserve Account Withdrawal Amount	\$ -
Reserve Account Excess Withdrawal Amount	\$ 588,288.21
Interest on Reserve Account	\$ 3,704.90
<i>Ending Reserve Account Balance</i>	<u>\$ 7,612,279.11</u>