SLM Student Loan EDC Repackaging Trust 2013-M1

Asset Backed Certificates

April 28, 2017 Distribution



External Parties

Administrator

Navient Solutions, INC.

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Dates

Closing Date: June 11, 2013 First Distribution Date: July 29, 2013

Distribution Date: April 28, 2017 Next Distribution Date: July 28, 2017 April 27, 2017 Record Date

Quarterly Distribution Frequency:

Contacts

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In connection with the Trustee's preparation of this Statement to Certificateholders, the Trustee is conclusively relying upon, and has not independently verified, information provided to it by various third parties, including the Servicer, Master Servicer, Special Servicer and other parties to the transaction. The Trustee makes no representations as to the completeness, reliability, accuracy or suitability for any purpose of the information provided to it by such third parties.



Asset Backed Certificates
April 28, 2017 Distribution

Certificate Payment Report

| Current | Period Distr | ibution - | | | | | | | |
|---------|--------------|------------------------|----------------------------|--------------|--------------|-----------------------|------------------|----------------------|------------------------------|
| Class | Class Type | Original Face Value | Prior Principal Balance | Interest | Principal | Total Distribution | Realized Loss | Deferred Interest | Current Principal Balance |
| | | | (1) | (2) | (3) | (4)=(2)+(3) | (5) | (6) | (7)=(1)-(3)-(5)+(6) |
| М | SEN | 225,000,000.00 | 78,719,510.67 | 688,795.72 | 8,076,740.49 | 8,765,536.21 | 0.00 | 0.00 | 70,642,770.18 |
| M1R | CERT | 99,995.00 | 99,995.00 | 1,083,723.82 | 0.00 | 1,083,723.82 | 0.00 | 0.00 | 99,995.00 |
| TMP | CERT | 5.00 | 5.00 | 54.19 | 0.00 | 54.19 | 0.00 | 0.00 | 5.00 |
| | | | | | | | | | |
| Total | | 225,100,000.00 | 78,819,510.67 | 1,772,573.73 | 8,076,740.49 | 9,849,314.22 | 0.00 | 0.00 | 70,742,770.18 |

| Interest Accrual Detail Current Period Factor Information per \$1,000 of Original Face Value | | | | | | | | | |
|--|-------------------------------------|-------------------------------------|----------------------------|-------------------------------------|---|--|--|---------------------------|------------------------------|
| Class | Period Starting | Period Ending | Method | Cusip | Prior Principal Balance | Interest | Principal | Total Distribution | Current Principal Balance |
| | | | | | (1) | (2) | (3) | (4)=(2)+(3) | (5) |
| M M1R TMP | 1/28/2017 1/28/2017 1/28/2017 | 4/27/2017 4/27/2017 4/27/2017 | 30/360 30/360 30/360 | 78447TAA1 78447T103 MAE13M001 | (1) 349.864492 1,000.000000 1,000.000000 | 3.061314 10837.780089 10837.578000 | (3) 35.896624 0.000000 0.000000 | 38.957939 10837.780089 | 313.967867 1,000.000000 |
| | | | | | | | | | |



| Distribu | ıtion to Date- | | | | | | | | |
|----------|------------------------|---------------|--------------------------|-----------------------|-----------------|--------------------|---------------|----------------------|------------------------------|
| Class | Original Face Value | Interest | Unscheduled Principal | Scheduled Interest | Total Principal | Total Distribution | Realized Loss | Deferred Interest | Current Principal Balance |
| | (1) | (2) | (3) | (4) | (5)=(3)+(4) | (6)='(2)+(5) | (7) | (8) | (9)='(1)-'(5)-'(7)+'(8) |
| M | 225,000,000.00 | 19,590,883.35 | 0.00 | 0.00 | 154,357,229.82 | 173,948,113.17 | 0.00 | 0.00 | 70,642,770.18 |
| M1R | 99,995.00 | 61,755,627.17 | 0.00 | 0.00 | 0.00 | 61,755,627.17 | 0.00 | 0.00 | 99,995.00 |
| TMP | 5.00 | 3,087.93 | 0.00 | 0.00 | 0.00 | 3,087.93 | 0.00 | 0.00 | 5.00 |
| | | | | | | | | | |
| Total | 225,100,000.00 | 81,349,598.45 | 0.00 | 0.00 | 154,357,229.82 | 235,706,828.27 | 0.00 | 0.00 | 70,742,770.18 |

| Interes | t Detail | | | | | | | | |
|------------|----------------------|----------------------------|-----------------------|-------------------------------|--------------------------|---------------------------------------|-------------------------|---------------------------------|----------------------------|
| Class | Pass Through Rate | Prior Principal Balance | Accrued Interest | Non- Supported Interest | Prior Unpaid Interest | Unscheduled Interest Adjustment | Optimal Interest | Paid or Deferred Interest | Current Unpaid Interest |
| М | 3.50000% | | (1) 688,795.72 | 0.00 | 0.00 | (4) | (5)='(1)-'(2)+'(3)+'(4) | (6) 688,795.72 | (7)='(5)-'(6) |
| M1R TMP | 0.00000% 0.00000% | 99,995.00 | 1,083,723.82 54.19 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 0.00 | 1,083,723.82 | 1,083,723.82 54.19 | 0.00 0.00 0.00 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | | 78,819,510.67 | 1,772,573.73 | 0.00 | 0.00 | 0.00 | 1,772,573.73 | 1,772,573.73 | 0.00 |

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Asset Backed Certificates April 28, 2017 Distribution

| Sect | tion 2.8 Priority of Distribution | | |
|--------------|--|----------|-----------------------|
| | | | |
| (a) | to the Indenture Trustee, the Owner Trustee and the Delaware Trustee, the respective Trustee Fees due on that Quarterly Distribution Date; | \$ | - |
| (b) | to the Administrator, the Administration Fee due on that Quarterly Distribution Date and all prior unpaid Administration Fees; | \$ | 30,000.00 |
| (c) | to the Class M Noteholders, the Class M Noteholders' Interest Distribution Amount; | \$ | 688,795.72 |
| (d) | to the Reserve Account, until the amount on deposit in the Reserve Account equals the Specified Reserve Account Balance for such Quarterly Distribution Date; | \$ | - |
| (e) | to the Class M Noteholders, the Principal Distribution Amount; | \$ | 8,076,740.49 |
| (f) | to the Indenture Trustee, the Owner Trustee and the Delaware Trustee, any unpaid fees and expenses due from the Issuer under Section 6.7 of the Indenture or Sections 8.1 and 8.3 of the Trust Agreement, as applicable, including, without limitation, any indemnity amounts; | \$ | - |
| (g) | to the Underlying Indenture Trustee, the Underlying Eligible Lender Trustee and the Underlying Delaware Trustee, if any, for each related Underlying Trust, the Underlying Trustees' Reimbursement Amount | \$ | - |
| (h) | to the Underlying Servicer for each Underlying Trust, the Underlying Servicer's Reimbursement Amount, if any; and | \$ | - |
| (i) | to the Class M1R Certificateholders, any remaining amounts after application of the preceding clauses. | \$ | 1,083,778.01 |
| | M1R Certificate M1R Certificate Register (TMP) | \$ \$ | 1,083,723.82 54.19 |
| | | | |
| | | | |

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Asset Backed Certificates April 28, 2017 Distribution

| Section 2.11. Statements | s to Class M1R Certificateholder and Noteholders | | |
|---|--|----------|----------------------------|
| (a) the amount of the distributi | on allocable to principal of the Class M Notes; | \$ | 8,076,740.49 |
| | nterest Distribution Amount and the amount of the erest on the Class M Notes; | \$ | 688,795.72 |
| (c) the amount of such distribu | ution allocable to the Class M1R Certificate(s), if any; | \$ | 1,083,778.01 |
| (d) the Asset Balance of each on such Quarterly Distribut | student loan pool and the Aggregate Asset Balance | | |
| 2006-8 | don Bato. | æ | 1,272,239,680.17 |
| | | \$ | |
| 2006-9 | | \$ | 1,174,213,020.36 |
| 2007-1 | | \$ | 2,024,608,703.37 |
| Total | | \$ | 4,471,061,403.90 |
| | f the Class M Notes and the Note Pool Factor as of such a factor giving effect to payments allocated to principal above; | \$ | 70,642,770.18 0.3139679 |
| (f) the amount of the Administ Distribution Date; | tration Fee paid to the Administrator on such Quarterly | \$ | 30,000.00 |
| .0. | Fees, if any, paid to the Delaware Trustee, the lenture Trustee on such Quarterly Distribution Date; | \$ | - |
| (h) the Reserve Account Without Reserve Account Excess | drawal Amount, if any, and the Withdrawal Amount, if any, for such Quarterly Distribution Date; | \$ \$ | 496,504.87 |
| | e Account on such Quarterly Distribution Date, after erein on such Quarterly Distribution Date; | \$ | 4,959,329.17 |
| | ng Servicer's Reimbursement Amount, if any, paid on such Quarterly Distribution Date | \$ | - |
| to the Underlying Indenture | ng Trustees' Reimbursement Amount, if any, paid e Trustee, the Underlying Eligible Lender Trustee are Trustee on such Quarterly Distribution Date; | \$ | - |
| (I) the amount of proceeds re- Call for such Underlying Tr | ceived by each Underlying Trust from a Clean-Up rust | \$ | - |
| (m) whether any event of defau | ult has occurred with respect to an Underlying Trust, n event of default | | No |
| | | | |



Asset Backed Certificates April 28, 2017 Distribution

| Trig | gger Events | | |
|------------|--|-----------------------|------------------|
| | | | |
| Basi | s Trigger | | |
| | Average 3M Libor Rate | | 0.81807% |
| | Average SAP Index Rate | | 0.605% |
| (a) | Difference | | 0.213% |
| | Trigger [Yes if (a) \geq 0.30%] | | N |
| Net | Losses Trigger | | |
| (a) | Average Net Loss Amount | | 0.0525% |
| | Trigger [Yes if (a) $> =0.15\%$)] | | N |
| <u>Pre</u> | payment Trigger | | |
| (a) | Targeted Balance for this Quarterly Distibution | \$ | 4,020,347,683.00 |
| (b) | Actual Aggregate Asset Balance | \$ | 4,471,061,403.90 |
| | Trigger [Yes if (b) < (a)] | | N |
| Col | lection and Reserve Accounts Information | | |
| Coll | ection Account | | |
| | Amount from Underlying Certificates Distirbution | \$ | 9,382,809.35 |
| | 2006-8 Excess Distribution Certificate | \$ | 2,794,561.62 |
| | 2006-9 Excess Distribution Certificate | \$ | 2,673,442.33 |
| | 2007-1 Excess Distribution Certificate | \$ | 3,914,805.40 |
| | Amount from Reserve Account | \$ | 496,504.87 |
| | Interest Earning, if any | \$ \$ \$ | - |
| | Total Collection Balance | <u> </u> | 9,879,314.22 |
| Res | erve Account | | |
| | Specified Reserve Account Balance | \$ | 4,959,329.17 |
| | Beginning Reserve Account Balance | <u>\$</u> | 5,448,463.46 |
| | Reserve Account Withdrawal Amount | \$ | - |
| | Reserve Account Excess Withdrawal Amount | \$ | 489,134.29 |
| | Interest on Reserve Account | \$ | 7,370.58 |
| | Ending Reserve Account Balance | \$ | 4,959,329.17 |