

**SLM Private Education Student Loan Trust      2013-B**  
**Monthly Servicing Report**

**Distribution Date 08/15/2013**

**Collection Period 07/01/2013 - 07/31/2013**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/02/2013	06/30/2013	07/31/2013
Principal Balance		\$ 1,261,943,771.65	\$ 1,252,876,453.32	\$ 1,247,366,594.38
Interest to be Capitalized Balance		23,036,475.56	23,763,390.85	24,648,524.73
Pool Balance		\$ 1,284,980,247.21	\$ 1,276,639,844.17	\$ 1,272,015,119.11
Weighted Average Coupon (WAC)		6.88%	6.88%	6.88%
Weighted Average Remaining Term		145.41	143.45	141.94
Number of Loans		120,539	118,389	117,727
Number of Borrowers		98,008	96,124	95,825
Pool Factor			0.993509314	0.989910251
Since Issued Constant Prepayment Rate			0.72%	0.29%

  

B Debt Securities		07/15/2013	08/15/2013
Cusip/Isin			
A1	78447VAA6	\$634,346,992.43	\$625,051,471.47
A2A	78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B	78447VAC2	\$100,000,000.00	\$100,000,000.00
B	78447VAD0	\$110,000,000.00	\$110,000,000.00

  

C Account Balances		07/15/2013	08/15/2013
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

D Asset / Liability		07/15/2013	08/15/2013
Overcollateralization Percentage		14.67%	15.09%
Specified Overcollateralization Amount		\$510,655,937.67	\$508,806,047.64
Actual Overcollateralization Amount		\$187,292,851.74	\$191,963,647.64

II. 2013-B Trust Activity 07/01/2013 through 07/31/2013

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,102,211.39
	Consolidation Activity Principal	174,926.79
	Seller Principal Reimbursement	(3.98)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	28,616.82
	<b>Total Principal Receipts</b>	<b>\$ 6,305,751.02</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,925,165.47
	Consolidation Activity Interest	2,617.63
	Seller Interest Reimbursement	342.90
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	747.62
	<b>Total Interest Receipts</b>	<b>\$ 4,928,873.62</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 4,299.05</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 297.69</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ 17,449.37</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 11,256,670.75</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 795,892.08
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 29,378.17
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		07/31/2013				06/30/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.05%	1,090	\$8,944,640.06	0.717%	6.05%	1,127	\$9,398,982.35	0.750%
	GRACE	5.56%	708	\$6,448,215.74	0.517%	5.56%	696	\$6,218,304.80	0.496%
	DEFERMENT <sup>1</sup>	6.35%	4,966	\$55,310,071.97	4.434%	6.32%	5,062	\$56,816,862.08	4.535%
REPAYMENT:	CURRENT	6.89%	105,647	\$1,116,130,236.52	89.479%	6.90%	106,857	\$1,126,954,344.77	89.949%
	31-60 DAYS DELINQUENT	7.75%	1,837	\$19,601,069.04	1.571%	7.58%	1,589	\$16,865,848.59	1.346%
	61-90 DAYS DELINQUENT	7.38%	895	\$9,527,391.73	0.764%	7.74%	746	\$7,841,281.36	0.626%
	91-120 DAYS DELINQUENT	7.91%	582	\$6,187,934.93	0.496%	8.12%	686	\$7,487,431.51	0.598%
	121-150 DAYS DELINQUENT	8.08%	492	\$5,144,920.09	0.412%	8.02%	323	\$3,561,393.35	0.284%
	151-180 DAYS DELINQUENT	8.03%	295	\$3,355,800.51	0.269%	6.59%	15	\$189,230.72	0.015%
	> 180 DAYS DELINQUENT	8.03%	11	\$111,549.73	0.009%	9.40%	5	\$57,299.98	0.005%
	FORBEARANCE <sup>1</sup>	7.00%	1,204	\$16,604,764.06	1.331%	7.18%	1,283	\$17,485,473.81	1.396%
<b>TOTAL</b>			<b>117,727</b>	<b>\$1,247,366,594.38</b>	<b>100.00%</b>		<b>118,389</b>	<b>\$1,252,876,453.32</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

<sup>1</sup> Due to a system migration, some loans that received a deferment or forbearance in the second half of July will not be reflected in a deferment or forbearance status until their August billing cycle. Once these loans have been billed from the new system, status reporting should align with recent history.

III. 2013-B Portfolio Characteristics (cont'd)

	<u>7/31/2013</u>	<u>6/30/2013</u>
Pool Balance	\$1,272,015,119.11	\$1,276,639,844.17
Total # Loans	117,727	118,389
Total # Borrowers	95,825	96,124
Weighted Average Coupon	6.88%	6.88%
Weighted Average Remaining Term	141.94	143.45
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$7,203,816.64	\$6,998,124.87
Outstanding Borrower Interest Accrued	\$30,728,935.47	\$29,429,916.05
Gross Principal Realized Loss - Periodic	\$172,968.40	\$321,178.17
Gross Principal Realized Loss - Cumulative	\$796,234.84	\$623,266.44
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$4,299.05	\$1,066.55
Recoveries on Realized Losses - Cumulative	\$5,547.82	\$1,248.77
Net Losses - Periodic	\$168,669.35	\$320,111.62
Net Losses - Cumulative	\$790,687.02	\$622,017.67
Cumulative Gross Defaults	\$796,234.84	\$623,266.44
Change in Gross Defaults	\$172,968.40	\$321,178.17
Non-Cash Principal Activity - Capitalized Interest	\$964,965.38	\$2,451,266.40
Since Issued Constant Prepayment Rate (CPR)	0.29%	0.72%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$63,452,777.52	\$63,625,745.92

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.73%	36,361	\$ 346,793,165.09	27.802%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.04%	692	\$ 8,801,175.89	0.706%
- Med Loans	5.07%	312	\$ 5,032,034.54	0.403%
- MBA Loans	3.89%	235	\$ 3,779,693.46	0.303%
- Direct to Consumer	6.88%	2,737	\$ 36,142,346.92	2.897%
- Private Credit Consolidation	4.47%	1,631	\$ 62,680,385.36	5.025%
- Smart Option Loans	7.62%	75,759	\$ 784,137,793.12	62.863%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.88%</b>	<b>117,727</b>	<b>\$ 1,247,366,594.38</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$3,056,008.86	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$436,133,179.74	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$771,392.40	
Prime Indexed Loans -- Annual Reset			\$8,380,191.51	
T-Bill Indexed Loans			\$799,767.27	
Fixed Rate Loans			\$22,524.55	
LIBOR Indexed Loans			\$822,852,054.78	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 979,346,992.43
Pool Balance	\$ 1,272,015,119.11

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 1,089,346,992.43

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 1,272,015,119.11

Specified Overcollateralization Amount \$ 508,806,047.64

**Regular Principal Distribution Amount** \$ 326,137,920.96

**VI. 2013-B Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 11,256,670.75
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 731,195.47	\$ 10,525,475.28
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,518,808.28
C Class A Noteholders Interest Distribution Amount	\$ 948,287.32	\$ 9,570,520.96
D First Priority Principal Distribution Amount	\$ 0.00	\$ 9,570,520.96
E Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 9,295,520.96
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 9,295,520.96
G Regular Principal Distribution Amount	\$ 9,295,520.96	\$ -
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
I Carryover Servicing Fees	\$ 0.00	\$ 0.00
J Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
K Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
L Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

**VII. 2013-B Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 634,346,992.43	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2013	7/15/2013	7/15/2013
Accrual Period End	8/15/2013	8/15/2013	8/15/2013
Daycount Fraction	0.08611111	0.08333333	0.08611111
Interest Rate*	0.84103%	1.85000%	1.29103%
Accrued Interest Factor	0.000724220	0.001541667	0.001111720
Current Interest Due	\$ 459,406.96	\$ 377,708.33	\$ 111,172.03
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 459,406.96	\$ 377,708.33	\$ 111,172.03
Interest Paid	\$ 459,406.96	\$ 377,708.33	\$ 111,172.03
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,295,520.96	\$ -	\$ -
Ending Principal Balance	\$ 625,051,471.47	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.013669884	0.000000000	0.000000000
Ending Balance Factor	0.919193340	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2013
Accrual Period End	8/15/2013
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$ 446,132,790.32
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\*

N

The new notional amount for the next accrual period is

\$ 442,938,862.43

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.