

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 12/16/2013**

**Collection Period 11/01/2013 - 11/30/2013**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

Student Loan Portfolio Characteristics		05/02/2013	10/31/2013	11/30/2013
Principal Balance		\$ 1,261,943,771.65	\$ 1,227,367,111.29	\$ 1,224,367,329.61
Interest to be Capitalized Balance		23,036,475.56	29,102,961.75	26,429,901.42
Pool Balance		\$ 1,284,980,247.21	\$ 1,256,470,073.04	\$ 1,250,797,231.03
Weighted Average Coupon (WAC)		6.88%	6.86%	6.85%
Weighted Average Remaining Term		145.41	141.39	140.97
Number of Loans		120,539	116,401	115,896
Number of Borrowers		98,008	94,741	94,328
Pool Factor			0.977812753	0.973398022
Since Issued Constant Prepayment Rate			(0.29)%	(0.38)%

  

Debt Securities		11/15/2013	12/16/2013
A1	78447VAA6	\$597,894,822.76	\$588,885,203.62
A2A	78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B	78447VAC2	\$100,000,000.00	\$100,000,000.00
B	78447VAD0	\$110,000,000.00	\$110,000,000.00

  

Account Balances		11/15/2013	12/16/2013
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

Asset / Liability		11/15/2013	12/16/2013
Overcollateralization Percentage		16.20%	16.54%
Specified Overcollateralization Amount		\$502,588,029.22	\$500,318,892.41
Actual Overcollateralization Amount		\$203,575,250.28	\$206,912,027.41

II. 2013-B Trust Activity 11/01/2013 through 11/30/2013

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,673,173.63
	Consolidation Activity Principal	458,301.38
	Seller Principal Reimbursement	1,680.89
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,133,155.90</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,751,124.23
	Consolidation Activity Interest	4,255.40
	Seller Interest Reimbursement	4.43
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,755,384.06</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 28,422.79</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 392.84</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,917,355.59</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 3,133,374.22
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		11/30/2013				10/31/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.02%	937	\$7,653,499.55	0.625%	6.06%	939	\$7,588,284.49	0.618%
	GRACE	5.56%	482	\$4,620,451.94	0.377%	5.60%	806	\$7,507,676.20	0.612%
	DEFERMENT	6.29%	6,145	\$67,547,458.41	5.517%	6.30%	6,153	\$68,111,146.22	5.549%
REPAYMENT:	CURRENT	6.87%	103,069	\$1,085,567,959.04	88.664%	6.88%	102,950	\$1,080,823,732.35	88.060%
	31-60 DAYS DELINQUENT	7.55%	1,423	\$14,492,182.31	1.184%	7.62%	1,651	\$18,004,758.60	1.467%
	61-90 DAYS DELINQUENT	7.59%	840	\$9,226,008.31	0.754%	7.39%	842	\$9,074,768.42	0.739%
	91-120 DAYS DELINQUENT	7.49%	569	\$6,349,181.16	0.519%	7.57%	578	\$6,464,502.85	0.527%
	121-150 DAYS DELINQUENT	7.33%	472	\$5,071,032.82	0.414%	7.58%	501	\$5,257,874.94	0.428%
	151-180 DAYS DELINQUENT	7.71%	396	\$4,316,424.71	0.353%	7.60%	331	\$3,716,063.01	0.303%
	> 180 DAYS DELINQUENT	7.95%	345	\$3,640,439.32	0.297%	7.96%	377	\$3,983,569.90	0.325%
	FORBEARANCE	6.97%	1,218	\$15,882,692.04	1.297%	6.93%	1,273	\$16,834,734.31	1.372%
<b>TOTAL</b>			<b>115,896</b>	<b>\$1,224,367,329.61</b>	<b>100.00%</b>		<b>116,401</b>	<b>\$1,227,367,111.29</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>11/30/2013</u>	<u>10/31/2013</u>
Pool Balance	\$1,250,797,231.03	\$1,256,470,073.04
Total # Loans	115,896	116,401
Total # Borrowers	94,328	94,741
Weighted Average Coupon	6.85%	6.86%
Weighted Average Remaining Term	140.97	141.39
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$6,804,678.48	\$7,076,245.57
Outstanding Borrower Interest Accrued	\$32,926,474.83	\$35,523,336.86
Gross Principal Realized Loss - Periodic	\$1,399,741.90	\$1,848,285.98
Gross Principal Realized Loss - Cumulative	\$5,332,499.03	\$3,932,757.13
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$28,422.79	\$9,418.72
Recoveries on Realized Losses - Cumulative	\$62,506.25	\$34,083.46
Net Losses - Periodic	\$1,371,319.11	\$1,838,867.26
Net Losses - Cumulative	\$5,269,992.78	\$3,898,673.67
Cumulative Gross Defaults	\$5,332,499.03	\$3,932,757.13
Change in Gross Defaults	\$1,399,741.90	\$1,848,285.98
Non-Cash Principal Activity - Capitalized Interest	\$4,541,055.32	\$510,563.01
Since Issued Constant Prepayment Rate (CPR)	-0.38%	-0.29%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$58,916,513.33	\$60,316,255.23

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.67%	35,752	\$ 339,209,244.54	27.705%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.95%	682	\$ 8,559,511.74	0.699%
- Med Loans	5.05%	309	\$ 4,907,135.88	0.401%
- MBA Loans	3.89%	233	\$ 3,651,365.35	0.298%
- Direct to Consumer	6.81%	2,685	\$ 35,376,673.39	2.889%
- Private Credit Consolidation	4.46%	1,620	\$ 61,741,462.52	5.043%
- Smart Option Loans	7.60%	74,615	\$ 770,921,936.19	62.965%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.85%</b>	<b>115,896</b>	<b>\$ 1,224,367,329.61</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$2,987,397.75
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$427,471,731.39
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$752,693.57
Prime Indexed Loans -- Annual Reset	\$8,112,770.00
T-Bill Indexed Loans	\$763,309.20
Fixed Rate Loans	\$0.00
LIBOR Indexed Loans	\$810,709,329.12

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 942,894,822.76
Pool Balance	\$ 1,250,797,231.03
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 1,052,894,822.76
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 1,250,797,231.03
Specified Overcollateralization Amount	\$ 500,318,892.41
<b>Regular Principal Distribution Amount</b>	\$ 302,416,484.14

**VI. 2013-B Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 10,917,355.59
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 718,202.05	\$ 10,199,153.54
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,192,486.54
C Class A Noteholders Interest Distribution Amount	\$ 907,867.40	\$ 9,284,619.14
D First Priority Principal Distribution Amount	\$ 0.00	\$ 9,284,619.14
E Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 9,009,619.14
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 9,009,619.14
G Regular Principal Distribution Amount	\$ 9,009,619.14	\$ -
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
I Carryover Servicing Fees	\$ 0.00	\$ 0.00
J Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
K Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
L Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 597,894,822.76	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2013	11/15/2013	11/15/2013
Accrual Period End	12/16/2013	12/15/2013	12/16/2013
Daycount Fraction	0.08611111	0.08333333	0.08611111
Interest Rate*	0.81770%	1.85000%	1.26770%
Accrued Interest Factor	0.000704131	0.001541667	0.001091631
Current Interest Due	\$ 420,996.01	\$ 377,708.33	\$ 109,163.06
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 420,996.01	\$ 377,708.33	\$ 109,163.06
Interest Paid	\$ 420,996.01	\$ 377,708.33	\$ 109,163.06
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,009,619.14	\$ -	\$ -
Ending Principal Balance	\$ 588,885,203.62	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.013249440	0.000000000	0.000000000
Ending Balance Factor	0.866007652	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2013
Accrual Period End	12/15/2013
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$430,790,620.21
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* N

The new notional amount for the next accrual period is \$ 426,714,812.83

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.