

SLM Private Education Student Loan Trust 2013-B
Monthly Servicing Report

Distribution Date 11/15/2013

Collection Period 10/01/2013 - 10/31/2013

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/02/2013	09/30/2013	10/31/2013
Principal Balance		\$ 1,261,943,771.65	\$ 1,234,798,725.76	\$ 1,227,367,111.29
Interest to be Capitalized Balance		23,036,475.56	27,495,978.74	29,102,961.75
Pool Balance		\$ 1,284,980,247.21	\$ 1,262,294,704.50	\$ 1,256,470,073.04
Weighted Average Coupon (WAC)		6.88%	6.87%	6.86%
Weighted Average Remaining Term		145.41	141.70	141.39
Number of Loans		120,539	116,968	116,401
Number of Borrowers		98,008	95,217	94,741
Pool Factor			0.982345610	0.977812753
Since Issued Constant Prepayment Rate			(0.23)%	(0.29)%

B Debt Securities		10/15/2013	11/15/2013
A1	78447VAA6	\$606,908,524.67	\$597,894,822.76
A2A	78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B	78447VAC2	\$100,000,000.00	\$100,000,000.00
B	78447VAD0	\$110,000,000.00	\$110,000,000.00

C Account Balances		10/15/2013	11/15/2013
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

D Asset / Liability		10/15/2013	11/15/2013
Overcollateralization Percentage		15.87%	16.20%
Specified Overcollateralization Amount		\$504,917,881.80	\$502,588,029.22
Actual Overcollateralization Amount		\$200,386,179.83	\$203,575,250.28

II. 2013-B Trust Activity 10/01/2013 through 10/31/2013

A	Student Loan Principal Receipts	
	Borrower Principal	5,879,337.14
	Consolidation Activity Principal	144,974.59
	Seller Principal Reimbursement	24,548.77
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	19,093.95
	Total Principal Receipts	\$ 6,067,954.45
B	Student Loan Interest Receipts	
	Borrower Interest	4,851,987.48
	Consolidation Activity Interest	884.98
	Seller Interest Reimbursement	3,677.33
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	673.57
	Total Interest Receipts	\$ 4,857,223.36
C	Recoveries on Realized Losses	\$ 9,418.72
D	Investment Income	\$ 281.72
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Excess Transferred from Other Accounts	\$ 0.00
J	Borrower Benefit Reimbursements	\$ 0.00
K	Floor Agreement Receipt	\$ 0.00
L	Other Deposits	\$ -
M	Other Fees Collected	\$ 0.00
N	AVAILABLE FUNDS	\$ 10,934,878.25
O	Non-Cash Principal Activity During Collection Period	\$(1,363,660.02)
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 19,767.52
Q	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		10/31/2013				09/30/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.06%	939	\$7,588,284.49	0.618%	6.02%	995	\$8,088,527.38	0.655%
	GRACE	5.60%	806	\$7,507,676.20	0.612%	5.63%	772	\$7,207,202.56	0.584%
	DEFERMENT	6.30%	6,153	\$68,111,146.22	5.549%	6.40%	5,274	\$59,072,345.38	4.784%
REPAYMENT:	CURRENT	6.88%	102,950	\$1,080,823,732.35	88.060%	6.88%	104,057	\$1,095,459,341.78	88.716%
	31-60 DAYS DELINQUENT	7.62%	1,651	\$18,004,758.60	1.467%	7.58%	1,777	\$18,481,887.87	1.497%
	61-90 DAYS DELINQUENT	7.39%	842	\$9,074,768.42	0.739%	7.40%	1,057	\$11,149,698.86	0.903%
	91-120 DAYS DELINQUENT	7.57%	578	\$6,464,502.85	0.527%	7.70%	613	\$6,786,569.02	0.550%
	121-150 DAYS DELINQUENT	7.58%	501	\$5,257,874.94	0.428%	7.67%	434	\$4,301,573.75	0.348%
	151-180 DAYS DELINQUENT	7.60%	331	\$3,716,063.01	0.303%	7.79%	362	\$4,002,633.55	0.324%
	> 180 DAYS DELINQUENT	7.96%	377	\$3,983,569.90	0.325%	8.16%	356	\$3,912,763.52	0.317%
	FORBEARANCE	6.93%	1,273	\$16,834,734.31	1.372%	6.96%	1,271	\$16,336,182.09	1.323%
TOTAL			116,401	\$1,227,367,111.29	100.00%		116,968	\$1,234,798,725.76	100.00%

* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>10/31/2013</u>	<u>9/30/2013</u>
Pool Balance	\$1,256,470,073.04	\$1,262,294,704.50
Total # Loans	116,401	116,968
Total # Borrowers	94,741	95,217
Weighted Average Coupon	6.86%	6.87%
Weighted Average Remaining Term	141.39	141.70
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$7,076,245.57	\$6,891,959.50
Outstanding Borrower Interest Accrued	\$35,523,336.86	\$33,942,785.46
Gross Principal Realized Loss - Periodic	\$1,848,285.98	\$911,360.92
Gross Principal Realized Loss - Cumulative	\$3,932,757.13	\$2,084,471.15
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$9,418.72	\$11,746.50
Recoveries on Realized Losses - Cumulative	\$34,083.46	\$24,664.74
Net Losses - Periodic	\$1,838,867.26	\$899,614.42
Net Losses - Cumulative	\$3,898,673.67	\$2,059,806.41
Cumulative Gross Defaults	\$3,932,757.13	\$2,084,471.15
Change in Gross Defaults	\$1,848,285.98	\$911,360.92
Non-Cash Principal Activity - Capitalized Interest	\$510,563.01	\$526,275.28
Since Issued Constant Prepayment Rate (CPR)	-0.29%	-0.23%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$60,316,255.23	\$62,164,541.21

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.69%	35,939	\$ 340,612,454.08	27.751%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.97%	685	\$ 8,646,920.35	0.705%
- Med Loans	5.05%	311	\$ 4,989,758.54	0.407%
- MBA Loans	3.89%	234	\$ 3,671,725.15	0.299%
- Direct to Consumer	6.81%	2,698	\$ 35,622,023.86	2.902%
- Private Credit Consolidation	4.46%	1,622	\$ 61,946,919.16	5.047%
- Smart Option Loans	7.61%	74,912	\$ 771,877,310.15	62.889%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
Total	6.86%	116,401	\$ 1,227,367,111.29	100.000%

Prime Indexed Loans -- Monthly Reset Adjustable	\$2,994,154.60
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$429,812,003.33
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$756,608.25
Prime Indexed Loans -- Annual Reset	\$8,228,285.57
T-Bill Indexed Loans	\$766,997.01
Fixed Rate Loans	\$0.00
LIBOR Indexed Loans	\$813,912,024.28

* Note: Percentages may not total 100% due to rounding

V. 2013-B Reserve Account and Principal Distribution Calculations

A. Reserve Account

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

B. Principal Distribution Amount

Class A Notes Outstanding	\$ 951,908,524.67
Pool Balance	\$ 1,256,470,073.04
First Priority Principal Distribution Amount	\$ 0.00
Notes Outstanding	\$ 1,061,908,524.67
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 1,256,470,073.04
Specified Overcollateralization Amount	\$ 502,588,029.22
Regular Principal Distribution Amount	\$ 308,026,480.85

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 10,934,878.25
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 721,460.13	\$ 10,213,418.12
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,206,751.12
C Class A Noteholders Interest Distribution Amount	\$ 918,049.21	\$ 9,288,701.91
D First Priority Principal Distribution Amount	\$ 0.00	\$ 9,288,701.91
E Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 9,013,701.91
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 9,013,701.91
G Regular Principal Distribution Amount	\$ 9,013,701.91	\$ -
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
I Carryover Servicing Fees	\$ 0.00	\$ 0.00
J Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
K Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
L Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

VII. 2013-B Distributions
Distribution Amounts

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 606,908,524.67	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2013	10/15/2013	10/15/2013
Accrual Period End	11/15/2013	11/15/2013	11/15/2013
Daycount Fraction	0.08611111	0.08333333	0.08611111
Interest Rate*	0.82400%	1.85000%	1.27400%
Accrued Interest Factor	0.000709556	0.001541667	0.001097056
Current Interest Due	\$ 430,635.32	\$ 377,708.33	\$ 109,705.56
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 430,635.32	\$ 377,708.33	\$ 109,705.56
Interest Paid	\$ 430,635.32	\$ 377,708.33	\$ 109,705.56
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,013,701.91	\$ -	\$ -
Ending Principal Balance	\$ 597,894,822.76	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.013255444	0.000000000	0.000000000
Ending Balance Factor	0.879257092	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2013-B Distributions**Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2013
Accrual Period End	11/15/2013
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

Counterparty Pays:

	BANK OF NEW YORK
i. Notional Amount (USD)	\$435,205,170.63
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event* N

The new notional amount for the next accrual period is \$ 430,790,619.80

* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.