

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 09/15/2014**

**Collection Period 08/01/2014 - 08/31/2014**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/02/2013	07/31/2014	08/31/2014
Principal Balance		\$ 1,261,943,771.65	\$ 1,165,851,395.15	\$ 1,157,663,976.35
Interest to be Capitalized Balance		23,036,475.56	26,745,592.89	27,557,197.06
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 1,192,596,988.04</u>	<u>\$ 1,185,221,173.41</u>
Weighted Average Coupon (WAC)		6.88%	6.76%	6.76%
Weighted Average Remaining Term		145.41	138.90	138.80
Number of Loans		120,539	110,906	110,312
Number of Borrowers		98,008	90,354	89,895
Pool Factor			0.928105308	0.922365286
Since Issued Constant Prepayment Rate			(0.11)%	(0.09)%

  

B Debt Securities		Cusip/Isin	08/15/2014	09/15/2014
A1		78447VAA6	\$502,983,649.48	\$492,374,167.20
A2A		78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B		78447VAC2	\$100,000,000.00	\$100,000,000.00
B		78447VAD0	\$110,000,000.00	\$110,000,000.00

  

C Account Balances		08/15/2014	09/15/2014
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

D Asset / Liability		08/15/2014	09/15/2014
Overcollateralization Percentage		19.67%	20.07%
Specified Overcollateralization Amount		\$477,038,795.22	\$474,088,469.36
Actual Overcollateralization Amount		\$234,613,338.56	\$237,847,006.21

II. 2013-B Trust Activity 08/01/2014 through 08/31/2014

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,700,698.91
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,700,698.91</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,617,089.93
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,617,089.93</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 96,327.81</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 198.11</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,414,314.76</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(486,719.89)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		08/31/2014				07/31/2014			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.89%	516	\$4,164,054.87	0.360%	5.89%	551	\$4,374,659.42	0.375%
	GRACE	5.77%	360	\$3,534,967.75	0.305%	5.74%	346	\$3,486,273.76	0.299%
	DEFERMENT	6.28%	4,679	\$51,878,656.04	4.481%	6.29%	4,734	\$52,450,048.42	4.499%
REPAYMENT:	CURRENT	6.76%	98,817	\$1,029,182,130.06	88.902%	6.76%	99,744	\$1,041,608,386.94	89.343%
	31-60 DAYS DELINQUENT	7.53%	1,938	\$20,983,212.01	1.813%	7.51%	1,602	\$17,325,823.05	1.486%
	61-90 DAYS DELINQUENT	7.47%	846	\$9,566,504.77	0.826%	7.24%	721	\$7,636,495.69	0.655%
	91-120 DAYS DELINQUENT	7.68%	480	\$5,323,772.56	0.460%	7.65%	493	\$5,723,260.97	0.491%
	121-150 DAYS DELINQUENT	7.89%	400	\$4,627,290.92	0.400%	7.79%	347	\$3,764,531.94	0.323%
	151-180 DAYS DELINQUENT	7.83%	243	\$2,352,923.74	0.203%	7.81%	269	\$3,015,999.83	0.259%
	> 180 DAYS DELINQUENT	7.83%	226	\$2,327,960.87	0.201%	7.46%	149	\$1,753,147.32	0.150%
	FORBEARANCE	6.64%	1,807	\$23,722,502.76	2.049%	7.02%	1,950	\$24,712,767.81	2.120%
<b>TOTAL</b>			<b>110,312</b>	<b>\$1,157,663,976.35</b>	<b>100.00%</b>		<b>110,906</b>	<b>\$1,165,851,395.15</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>8/31/2014</u>	<u>7/31/2014</u>
Pool Balance	\$1,185,221,173.41	\$1,192,596,988.04
Total # Loans	110,312	110,906
Total # Borrowers	89,895	90,354
Weighted Average Coupon	6.76%	6.76%
Weighted Average Remaining Term	138.80	138.90
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$6,562,036.95	\$6,620,550.47
Outstanding Borrower Interest Accrued	\$34,255,458.02	\$33,195,515.14
Gross Principal Realized Loss - Periodic	\$1,228,625.52	\$1,513,890.32
Gross Principal Realized Loss - Cumulative	\$17,114,237.71	\$15,885,612.19
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$96,327.81	\$94,690.91
Recoveries on Realized Losses - Cumulative	\$830,206.85	\$733,879.04
Net Losses - Periodic	\$1,132,297.71	\$1,419,199.41
Net Losses - Cumulative	\$16,284,030.86	\$15,151,733.15
Cumulative Gross Defaults	\$17,114,237.71	\$15,885,612.19
Change in Gross Defaults	\$1,228,625.52	\$1,513,890.32
Non-Cash Principal Activity - Capitalized Interest	\$783,160.48	\$2,055,251.63
Since Issued Constant Prepayment Rate (CPR)	-0.09%	-0.11%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$47,087,740.54	\$48,316,366.06

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.51%	34,081	\$ 323,536,533.05	27.947%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.89%	645	\$ 7,931,686.59	0.685%
- Med Loans	5.06%	292	\$ 4,777,182.34	0.413%
- MBA Loans	3.84%	221	\$ 3,287,810.69	0.284%
- Direct to Consumer	6.62%	2,518	\$ 33,557,917.11	2.899%
- Private Credit Consolidation	4.38%	1,587	\$ 59,388,881.75	5.130%
- Smart Option Loans	7.54%	70,968	\$ 725,183,964.82	62.642%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.76%</b>	<b>110,312</b>	<b>\$ 1,157,663,976.35</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$2,779,988.28
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$405,801,613.01
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$713,251.43
Prime Indexed Loans -- Annual Reset	\$7,647,791.97
T-Bill Indexed Loans	\$729,062.57
Fixed Rate Loans	\$11,350.30
LIBOR Indexed Loans	\$767,538,115.85

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 847,983,649.48
Pool Balance	\$ 1,185,221,173.41
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 957,983,649.48
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 1,185,221,173.41
Specified Overcollateralization Amount	\$ 474,088,469.36
<b>Regular Principal Distribution Amount</b>	\$ 246,850,945.43

**VI. 2013-B Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,414,314.76
A Trustee Fees	\$ 0.00	\$ 12,414,314.76
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 688,722.24	\$ 11,725,592.52
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 11,718,925.52
D Class A Noteholders Interest Distribution Amount	\$ 834,443.24	\$ 10,884,482.28
E First Priority Principal Distribution Amount	\$ 0.00	\$ 10,884,482.28
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 10,609,482.28
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 10,609,482.28
H Regular Principal Distribution Amount	\$ 10,609,482.28	\$ 0.00
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**

**Distribution Amounts**

	<b>A1</b>	<b>A2A</b>	<b>A2B</b>
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 502,983,649.48	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2014	8/15/2014	8/15/2014
Accrual Period End	9/15/2014	9/15/2014	9/15/2014
Daycount Fraction	0.08611111	0.08333333	0.08611111
Interest Rate*	0.80500%	1.85000%	1.25500%
Accrued Interest Factor	0.000693194	0.001541667	0.001080694
Current Interest Due	\$ 348,665.47	\$ 377,708.33	\$ 108,069.44
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 348,665.47	\$ 377,708.33	\$ 108,069.44
Interest Paid	\$ 348,665.47	\$ 377,708.33	\$ 108,069.44
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$10,609,482.28	\$ -	\$ -
Ending Principal Balance	\$ 492,374,167.20	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.015602180	0.000000000	0.000000000
Ending Balance Factor	0.724079658	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2014
Accrual Period End	9/15/2014
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$392,305,853.23
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* N

The new notional amount for the next accrual period is \$ 387,918,872.48

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.