

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 06/15/2015**

**Collection Period 05/01/2015 - 05/31/2015**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/02/2013	04/30/2015	05/31/2015
Principal Balance		\$ 1,261,943,771.65	\$ 1,087,504,221.37	\$ 1,076,491,395.06
Interest to be Capitalized Balance		23,036,475.56	24,068,775.17	24,442,964.11
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 1,111,572,996.54</u>	<u>\$ 1,100,934,359.17</u>
Weighted Average Coupon (WAC)		6.88%	6.72%	6.72%
Weighted Average Remaining Term		145.41	140.21	140.20
Number of Loans		120,539	104,729	103,877
Number of Borrowers		98,008	85,455	84,797
Pool Factor			0.865050649	0.856771426
Since Issued Constant Prepayment Rate			0.49%	0.60%

  

B Debt Securities		Cusip/Isin	05/15/2015	06/15/2015
A1		78447VAA6	\$393,600,768.45	\$380,784,720.78
A2A		78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B		78447VAC2	\$100,000,000.00	\$100,000,000.00
B		78447VAD0	\$110,000,000.00	\$110,000,000.00

  

C Account Balances		05/15/2015	06/15/2015
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

D Asset / Liability		05/15/2015	06/15/2015
Overcollateralization Percentage		23.66%	24.08%
Specified Overcollateralization Amount		\$444,629,198.62	\$440,373,743.67
Actual Overcollateralization Amount		\$262,972,228.09	\$265,149,638.39

II. 2013-B Trust Activity 05/01/2015 through 05/31/2015

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,931,335.75
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	1,401.26
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,932,737.01</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,456,921.80
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	(163.31)
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,456,758.49</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 128,642.53</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 562.10</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,518,700.13</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(1,080,089.30)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		05/31/2015				04/30/2015			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.96%	347	\$2,778,205.13	0.258%	6.01%	407	\$3,199,843.72	0.294%
	GRACE	5.54%	186	\$1,903,475.61	0.177%	5.36%	142	\$1,663,473.67	0.153%
	DEFERMENT	6.23%	3,595	\$41,853,940.13	3.888%	6.23%	3,907	\$45,609,505.77	4.194%
REPAYMENT:	CURRENT	6.70%	94,513	\$968,127,420.25	89.934%	6.71%	95,004	\$973,722,604.14	89.537%
	31-60 DAYS DELINQUENT	7.47%	1,408	\$16,115,663.05	1.497%	7.63%	1,256	\$14,032,809.02	1.290%
	61-90 DAYS DELINQUENT	7.75%	740	\$8,114,392.32	0.754%	7.67%	653	\$7,841,462.65	0.721%
	91-120 DAYS DELINQUENT	7.70%	475	\$5,869,845.54	0.545%	7.39%	427	\$5,524,594.47	0.508%
	121-150 DAYS DELINQUENT	7.38%	362	\$4,572,086.46	0.425%	7.63%	428	\$4,846,231.79	0.446%
	151-180 DAYS DELINQUENT	7.81%	353	\$3,747,708.00	0.348%	7.88%	328	\$3,568,654.18	0.328%
	> 180 DAYS DELINQUENT	7.82%	271	\$3,099,591.60	0.288%	7.84%	280	\$3,365,575.85	0.309%
	FORBEARANCE	7.00%	1,627	\$20,309,066.97	1.887%	7.12%	1,897	\$24,129,466.11	2.219%
	<b>TOTAL</b>			<b>103,877</b>	<b>\$1,076,491,395.06</b>	<b>100.00%</b>		<b>104,729</b>	<b>\$1,087,504,221.37</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>5/31/2015</u>	<u>4/30/2015</u>
Pool Balance	\$1,100,934,359.17	\$1,111,572,996.54
Total # Loans	103,877	104,729
Total # Borrowers	84,797	85,455
Weighted Average Coupon	6.72%	6.72%
Weighted Average Remaining Term	140.20	140.21
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$6,073,768.89	\$5,946,670.35
Outstanding Borrower Interest Accrued	\$31,001,694.79	\$30,434,126.80
Gross Principal Realized Loss - Periodic	\$1,991,057.74	\$1,610,206.21
Gross Principal Realized Loss - Cumulative	\$30,137,070.89	\$28,146,013.15
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$128,642.53	\$128,071.37
Recoveries on Realized Losses - Cumulative	\$1,795,119.45	\$1,666,476.92
Net Losses - Periodic	\$1,862,415.21	\$1,482,134.84
Net Losses - Cumulative	\$28,341,951.44	\$26,479,536.23
Cumulative Gross Defaults	\$30,137,070.89	\$28,146,013.15
Change in Gross Defaults	\$1,991,057.74	\$1,610,206.21
Non-Cash Principal Activity - Capitalized Interest	\$912,485.75	\$631,517.32
Since Issued Constant Prepayment Rate (CPR)	0.60%	0.49%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$34,064,907.36	\$36,055,965.10

**IV. 2013-B Portfolio Statistics by Loan Program**

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.47%	32,267	\$ 303,131,886.22	28.159%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.74%	618	\$ 7,360,298.43	0.684%
- Med Loans	5.08%	280	\$ 4,534,223.14	0.421%
- MBA Loans	3.84%	216	\$ 3,019,473.69	0.280%
- Direct to Consumer	6.56%	2,386	\$ 31,688,818.90	2.944%
- Private Credit Consolidation	4.37%	1,535	\$ 56,511,857.18	5.250%
- Smart Option Loans	7.52%	66,575	\$ 670,244,837.50	62.262%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.72%</b>	<b>103,877</b>	<b>\$ 1,076,491,395.06</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$2,612,973.30
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$380,628,388.69
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$659,928.52
Prime Indexed Loans -- Annual Reset	\$7,224,247.99
T-Bill Indexed Loans	\$513,355.35
Fixed Rate Loans	\$24,969.28
LIBOR Indexed Loans	\$709,270,496.04

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 738,600,768.45
Pool Balance	\$ 1,100,934,359.17
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 848,600,768.45
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 1,100,934,359.17
Specified Overcollateralization Amount	\$ 440,373,743.67
<b>Regular Principal Distribution Amount</b>	\$ 188,040,152.95

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 14,518,700.13
A Trustee Fees	\$ 0.00	\$ 14,518,700.13
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 649,359.44	\$ 13,869,340.69
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 13,862,673.69
D Class A Noteholders Interest Distribution Amount	\$ 771,626.02	\$ 13,091,047.67
E First Priority Principal Distribution Amount	\$ 0.00	\$ 13,091,047.67
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 12,816,047.67
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 12,816,047.67
H Regular Principal Distribution Amount	\$ 12,816,047.67	\$ 0.00
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 393,600,768.45	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2015	5/15/2015	5/15/2015
Accrual Period End	6/15/2015	6/15/2015	6/15/2015
Daycount Fraction	0.08611111	0.08333333	0.08611111
Interest Rate*	0.83560%	1.85000%	1.28560%
Accrued Interest Factor	0.000719544	0.001541667	0.001107044
Current Interest Due	\$ 283,213.25	\$ 377,708.33	\$ 110,704.44
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 283,213.25	\$ 377,708.33	\$ 110,704.44
Interest Paid	\$ 283,213.25	\$ 377,708.33	\$ 110,704.44
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$12,816,047.67	\$ -	\$ -
Ending Principal Balance	\$ 380,784,720.78	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.018847129	0.000000000	0.000000000
Ending Balance Factor	0.559977531	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2015
Accrual Period End	6/15/2015
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$350,569,882.66
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* N

The new notional amount for the next accrual period is \$ 345,577,407.39

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.