

SLM Private Education Student Loan Trust 2013-B
Monthly Servicing Report

Distribution Date 03/17/2014

Collection Period 02/01/2014 - 02/28/2014

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/02/2013	01/31/2014	02/28/2014
Principal Balance		\$ 1,261,943,771.65	\$ 1,210,771,991.17	\$ 1,203,608,965.02
Interest to be Capitalized Balance		23,036,475.56	26,013,264.91	26,054,478.75
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 1,236,785,256.08</u>	<u>\$ 1,229,663,443.77</u>
Weighted Average Coupon (WAC)		6.88%	6.83%	6.82%
Weighted Average Remaining Term		145.41	140.56	140.10
Number of Loans		120,539	114,698	113,997
Number of Borrowers		98,008	93,416	92,843
Pool Factor			0.962493594	0.956951242
Since Issued Constant Prepayment Rate			(0.28)%	(0.29)%

B Debt Securities		Cusip/Isin	02/18/2014	03/17/2014
A1		78447VAA6	\$567,996,948.34	\$557,347,531.36
A2A		78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B		78447VAC2	\$100,000,000.00	\$100,000,000.00
B		78447VAD0	\$110,000,000.00	\$110,000,000.00

C Account Balances		02/18/2014	03/17/2014
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

D Asset / Liability		02/18/2014	03/17/2014
Overcollateralization Percentage		17.29%	17.67%
Specified Overcollateralization Amount		\$494,714,102.43	\$491,865,377.51
Actual Overcollateralization Amount		\$213,788,307.74	\$217,315,912.41

II. 2013-B Trust Activity 02/01/2014 through 02/28/2014

A	Student Loan Principal Receipts	
	Borrower Principal	7,581,276.86
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 7,581,276.86
B	Student Loan Interest Receipts	
	Borrower Interest	4,821,731.54
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	172.62
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 4,821,904.16
C	Recoveries on Realized Losses	\$ 53,132.33
D	Investment Income	\$ 198.16
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Excess Transferred from Other Accounts	\$ 0.00
J	Borrower Benefit Reimbursements	\$ 0.00
K	Floor Agreement Receipt	\$ 0.00
L	Other Deposits	\$ -
M	Other Fees Collected	\$ 0.00
N	AVAILABLE FUNDS	\$ 12,456,511.51
O	Non-Cash Principal Activity During Collection Period	\$ 418,250.71
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
Q	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		02/28/2014				01/31/2014			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.99%	813	\$6,618,932.36	0.550%	5.99%	849	\$6,940,944.25	0.573%
	GRACE	5.68%	318	\$3,070,380.61	0.255%	5.72%	365	\$3,450,964.60	0.285%
	DEFERMENT	6.29%	6,202	\$68,134,553.16	5.661%	6.30%	5,934	\$65,335,349.20	5.396%
REPAYMENT:	CURRENT	6.84%	101,480	\$1,066,940,655.84	88.645%	6.84%	101,615	\$1,067,161,661.39	88.139%
	31-60 DAYS DELINQUENT	7.45%	1,384	\$14,071,997.99	1.169%	7.63%	1,622	\$16,721,239.89	1.381%
	61-90 DAYS DELINQUENT	7.51%	789	\$8,897,996.74	0.739%	7.69%	781	\$8,688,059.16	0.718%
	91-120 DAYS DELINQUENT	7.89%	473	\$5,141,835.99	0.427%	7.55%	470	\$4,931,901.33	0.407%
	121-150 DAYS DELINQUENT	7.67%	421	\$4,529,835.81	0.376%	7.85%	501	\$5,672,422.79	0.468%
	151-180 DAYS DELINQUENT	7.73%	361	\$3,846,399.24	0.320%	7.40%	313	\$3,339,902.33	0.276%
	> 180 DAYS DELINQUENT	7.86%	256	\$2,482,978.31	0.206%	7.88%	412	\$4,007,441.57	0.331%
	FORBEARANCE	6.89%	1,500	\$19,873,398.97	1.651%	6.94%	1,836	\$24,522,104.66	2.025%
TOTAL			113,997	\$1,203,608,965.02	100.00%		114,698	\$1,210,771,991.17	100.00%

* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>2/28/2014</u>	<u>1/31/2014</u>
Pool Balance	\$1,229,663,443.77	\$1,236,785,256.08
Total # Loans	113,997	114,698
Total # Borrowers	92,843	93,416
Weighted Average Coupon	6.82%	6.83%
Weighted Average Remaining Term	140.10	140.56
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$6,232,036.56	\$6,948,600.71
Outstanding Borrower Interest Accrued	\$32,189,400.17	\$32,551,558.57
Gross Principal Realized Loss - Periodic	\$1,275,267.39	\$1,208,967.62
Gross Principal Realized Loss - Cumulative	\$9,585,451.95	\$8,310,184.56
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$53,132.33	\$108,341.14
Recoveries on Realized Losses - Cumulative	\$241,062.35	\$187,930.02
Net Losses - Periodic	\$1,222,135.06	\$1,100,626.48
Net Losses - Cumulative	\$9,344,389.60	\$8,122,254.54
Cumulative Gross Defaults	\$9,585,451.95	\$8,310,184.56
Change in Gross Defaults	\$1,275,267.39	\$1,208,967.62
Non-Cash Principal Activity - Capitalized Interest	\$1,675,631.18	\$1,948,180.67
Since Issued Constant Prepayment Rate (CPR)	-0.29%	-0.28%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$54,616,526.30	\$55,891,793.69

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.60%	35,157	\$ 334,530,722.92	27.794%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.93%	666	\$ 8,351,147.49	0.694%
- Med Loans	5.03%	298	\$ 4,815,160.22	0.400%
- MBA Loans	3.90%	228	\$ 3,545,838.93	0.295%
- Direct to Consumer	6.74%	2,631	\$ 34,778,787.02	2.890%
- Private Credit Consolidation	4.43%	1,609	\$ 61,052,810.93	5.072%
- Smart Option Loans	7.59%	73,408	\$ 756,534,497.51	62.856%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
Total	6.82%	113,997	\$ 1,203,608,965.02	100.000%

Prime Indexed Loans -- Monthly Reset Adjustable	\$2,920,502.30
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$420,405,905.59
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$740,738.93
Prime Indexed Loans -- Annual Reset	\$7,880,897.53
T-Bill Indexed Loans	\$749,820.41
Fixed Rate Loans	\$0.00
LIBOR Indexed Loans	\$796,965,579.01

* Note: Percentages may not total 100% due to rounding

V. 2013-B Reserve Account and Principal Distribution Calculations

A. Reserve Account

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

B. Principal Distribution Amount

Class A Notes Outstanding	\$ 912,996,948.34
Pool Balance	\$ 1,229,663,443.77
First Priority Principal Distribution Amount	\$ 0.00
Notes Outstanding	\$ 1,022,996,948.34
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 1,229,663,443.77
Specified Overcollateralization Amount	\$ 491,865,377.51
Regular Principal Distribution Amount	\$ 285,198,882.08

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 12,456,511.51
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 710,916.54	\$ 11,745,594.97
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 11,738,927.97
C Class A Noteholders Interest Distribution Amount	\$ 814,510.99	\$ 10,924,416.98
D First Priority Principal Distribution Amount	\$ 0.00	\$ 10,924,416.98
E Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 10,649,416.98
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 10,649,416.98
G Regular Principal Distribution Amount	\$ 10,649,416.98	\$ -
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
I Carryover Servicing Fees	\$ 0.00	\$ 0.00
J Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
K Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
L Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

VII. 2013-B Distributions
Distribution Amounts

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 567,996,948.34	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/18/2014	2/15/2014	2/18/2014
Accrual Period End	3/17/2014	3/15/2014	3/17/2014
Daycount Fraction	0.07500000	0.08333333	0.07500000
Interest Rate*	0.80450%	1.85000%	1.25450%
Accrued Interest Factor	0.000603375	0.001541667	0.000940875
Current Interest Due	\$ 342,715.16	\$ 377,708.33	\$ 94,087.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 342,715.16	\$ 377,708.33	\$ 94,087.50
Interest Paid	\$ 342,715.16	\$ 377,708.33	\$ 94,087.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$10,649,416.98	\$ -	\$ -
Ending Principal Balance	\$ 557,347,531.36	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.015660907	0.000000000	0.000000000
Ending Balance Factor	0.819628723	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2013-B Distributions**Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2014
Accrual Period End	3/15/2014
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

Counterparty Pays:

	BANK OF NEW YORK
i. Notional Amount (USD)	\$418,089,478.31
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event* N

The new notional amount for the next accrual period is \$ 413,960,300.01

* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.