

SLM Private Education Student Loan Trust 2013-B
Monthly Servicing Report

Distribution Date 01/15/2019

Collection Period 12/01/2018 - 12/31/2018

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 05/02/2013 | 11/30/2018 | 12/31/2018 |
|---|--|----------------------------|--------------------------|--------------------------|
| Principal Balance | | \$ 1,261,943,771.65 | \$ 598,224,208.62 | \$ 587,066,271.10 |
| Interest to be Capitalized Balance | | 23,036,475.56 | 5,115,446.66 | 4,789,346.38 |
| Pool Balance | | <u>\$ 1,284,980,247.21</u> | <u>\$ 603,339,655.28</u> | <u>\$ 591,855,617.48</u> |
| Weighted Average Coupon (WAC) | | 6.88% | 8.48% | 8.61% |
| Weighted Average Remaining Term | | 145.41 | 151.35 | 151.51 |
| Number of Loans | | 120,539 | 62,602 | 61,445 |
| Number of Borrowers | | 98,008 | 51,705 | 50,756 |
| Pool Factor | | | 0.469532241 | 0.460595109 |
| Since Issued Constant Prepayment Rate | | | 3.71% | 3.76% |

| B Debt Securities | | Cusip/Isin | 12/17/2018 | 01/15/2019 |
|--------------------------|--|-------------------|-------------------|-------------------|
| A2A | | 78447VAB4 | \$87,812,722.85 | \$78,093,465.04 |
| A2B | | 78447VAC2 | \$35,841,927.70 | \$31,874,883.69 |
| B | | 78447VAD0 | \$110,000,000.00 | \$110,000,000.00 |

| C Account Balances | | 12/17/2018 | 01/15/2019 |
|---------------------------|--|-------------------|-------------------|
| Reserve Account Balance | | \$ 3,265,985.00 | \$ 3,265,985.00 |

| D Asset / Liability | | 12/17/2018 | 01/15/2019 |
|--|--|-------------------|-------------------|
| Overcollateralization Percentage | | 61.27% | 62.83% |
| Specified Overcollateralization Amount | | \$241,335,862.11 | \$236,742,246.99 |
| Actual Overcollateralization Amount | | \$369,685,004.73 | \$371,887,268.75 |

II. 2013-B Trust Activity 12/01/2018 through 12/31/2018

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 9,991,741.58 |
| | Consolidation Activity Principal | 914,356.73 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 10,906,098.31 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 3,397,491.41 |
| | Consolidation Activity Interest | 4,861.15 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 3,402,352.56 |
| C | Recoveries on Realized Losses | \$ 255,256.88 |
| D | Investment Income | \$ 29,823.39 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Floor Agreement Receipt | \$ 0.00 |
| L | Other Deposits | \$ - |
| M | Other Fees Collected | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 14,593,531.14 |
| O | Non-Cash Principal Activity During Collection Period | \$(251,839.21) |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2013-B Portfolio Characteristics

| | | 12/31/2018 | | | | 11/30/2018 | | | |
|--------------|-------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 8.25% | 47 | \$372,994.92 | 0.064% | 8.44% | 49 | \$392,520.89 | 0.066% |
| | GRACE | 8.91% | 11 | \$91,831.59 | 0.016% | 8.04% | 13 | \$110,200.85 | 0.018% |
| | DEFERMENT | 8.09% | 1,127 | \$12,280,721.77 | 2.092% | 8.08% | 1,182 | \$12,925,949.62 | 2.161% |
| REPAYMENT: | CURRENT | 8.54% | 56,534 | \$529,128,948.99 | 90.131% | 8.41% | 57,520 | \$537,893,528.27 | 89.915% |
| | 31-60 DAYS DELINQUENT | 9.82% | 1,009 | \$11,588,792.87 | 1.974% | 9.26% | 979 | \$11,046,056.24 | 1.846% |
| | 61-90 DAYS DELINQUENT | 9.42% | 583 | \$7,138,115.24 | 1.216% | 9.30% | 577 | \$7,148,826.43 | 1.195% |
| | 91-120 DAYS DELINQUENT | 9.72% | 424 | \$5,178,329.48 | 0.882% | 9.76% | 479 | \$5,706,270.42 | 0.954% |
| | 121-150 DAYS DELINQUENT | 9.90% | 314 | \$3,591,602.47 | 0.612% | 9.87% | 243 | \$3,018,995.94 | 0.505% |
| | 151-180 DAYS DELINQUENT | 10.26% | 214 | \$2,867,178.06 | 0.488% | 9.89% | 237 | \$3,093,353.38 | 0.517% |
| | > 180 DAYS DELINQUENT | 10.13% | 201 | \$2,614,802.34 | 0.445% | 9.74% | 196 | \$2,244,539.16 | 0.375% |
| | FORBEARANCE | 8.98% | 981 | \$12,212,953.37 | 2.080% | 9.00% | 1,127 | \$14,643,967.42 | 2.448% |
| TOTAL | | | 61,445 | \$587,066,271.10 | 100.00% | | 62,602 | \$598,224,208.62 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

| | <u>12/31/2018</u> | <u>11/30/2018</u> |
|---|-------------------|-------------------|
| Pool Balance | \$591,855,617.48 | \$603,339,655.28 |
| Total # Loans | 61,445 | 62,602 |
| Total # Borrowers | 50,756 | 51,705 |
| Weighted Average Coupon | 8.61% | 8.48% |
| Weighted Average Remaining Term | 151.51 | 151.35 |
| Percent of Pool - Cosigned | 79% | 79% |
| Percent of Pool - Non Cosigned | 21% | 21% |
| Borrower Interest Accrued for Period | \$4,237,552.26 | \$4,141,777.64 |
| Outstanding Borrower Interest Accrued | \$9,635,628.30 | \$9,802,191.54 |
| Gross Principal Realized Loss - Periodic | \$1,150,620.53 | \$1,030,405.75 |
| Gross Principal Realized Loss - Cumulative | \$80,670,354.14 | \$79,519,733.61 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$255,256.88 | \$184,084.46 |
| Recoveries on Realized Losses - Cumulative | \$9,715,577.24 | \$9,460,320.36 |
| Net Losses - Periodic | \$895,363.65 | \$846,321.29 |
| Net Losses - Cumulative | \$70,954,776.90 | \$70,059,413.25 |
| Cumulative Gross Defaults | \$80,670,354.14 | \$79,519,733.61 |
| Change in Gross Defaults | \$1,150,620.53 | \$1,030,405.75 |
| Non-Cash Principal Activity - Capitalized Interest | \$897,420.49 | \$1,512,975.75 |
| Since Issued Constant Prepayment Rate (CPR) | 3.76% | 3.71% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |
| Outstanding Balance of the RC Certificate | \$0.00 | \$0.00 |

IV. 2013-B Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|------------------------------------|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 7.23% | 22,233 | \$ 187,530,672.92 | 31.944% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 6.65% | 455 | \$ 4,616,240.50 | 0.786% |
| - Med Loans | 7.44% | 161 | \$ 2,373,347.29 | 0.404% |
| - MBA Loans | 5.77% | 147 | \$ 1,580,526.70 | 0.269% |
| - Direct to Consumer | 8.38% | 1,552 | \$ 20,205,582.24 | 3.442% |
| - Private Credit Consolidation | 6.31% | 1,178 | \$ 38,643,772.36 | 6.583% |
| - Smart Option Loans | 9.72% | 35,719 | \$ 332,116,129.09 | 56.572% |
| - Other Loan Programs | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 8.61% | 61,445 | \$ 587,066,271.10 | 100.000% |

| | |
|---|------------------|
| Prime Indexed Loans -- Monthly Reset Adjustable | \$1,561,830.24 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | \$238,213,351.37 |
| Prime Indexed Loans -- Quarterly Reset Adjustable | \$0.00 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | \$294,725.62 |
| Prime Indexed Loans -- Annual Reset | \$5,080,031.71 |
| T-Bill Indexed Loans | \$336,008.24 |
| Fixed Rate Loans | \$23,427.05 |
| LIBOR Indexed Loans | \$346,346,243.25 |

* Note: Percentages may not total 100% due to rounding

V. 2013-B Reserve Account and Principal Distribution Calculations**A. Reserve Account**

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 3,265,985.00 |
| Actual Reserve Account Balance | \$ 3,265,985.00 |

B. Principal Distribution Amount

| | |
|---------------------------|-------------------|
| Class A Notes Outstanding | \$ 123,654,650.55 |
| Pool Balance | \$ 591,855,617.48 |

First Priority Principal Distribution Amount \$ 0.00

Notes Outstanding \$ 233,654,650.55

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 591,855,617.48

Specified Overcollateralization Amount \$ 236,742,246.99

Regular Principal Distribution Amount \$ 0.00

VI. 2013-B Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|------------------|----------------------|
| Total Available Funds | | \$ 14,593,531.14 |
| A Trustee Fees | \$ 0.00 | \$ 14,593,531.14 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 387,538.30 | \$ 14,205,992.84 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 14,199,325.84 |
| D Class A Noteholders Interest Distribution Amount | \$ 238,024.02 | \$ 13,961,301.82 |
| E First Priority Principal Distribution Amount | \$ 0.00 | \$ 13,961,301.82 |
| F Class B Noteholders Interest Distribution Amount | \$ 275,000.00 | \$ 13,686,301.82 |
| G Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 13,686,301.82 |
| H Regular Principal Distribution Amount | \$ 0.00 | \$ 13,686,301.82 |
| I Unpaid Expenses of the Trustees | \$ 0.00 | \$ 13,686,301.82 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 13,686,301.82 |
| K Additional Principal Distribution Amount | \$ 13,686,301.82 | \$ 0.00 |
| L Remaining Amounts to the RC Certificateholder * | \$ 0.00 | \$ 0.00 |
| M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan | \$ 0.00 | \$ 0.00 |
| N Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00 | \$ 0.00 |

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

VII. 2013-B Distributions
Distribution Amounts

| | A2A | A2B | B |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78447VAB4 | 78447VAC2 | 78447VAD0 |
| Beginning Balance | \$ 87,812,722.85 | \$ 35,841,927.70 | \$ 110,000,000.00 |
| Index | FIXED | LIBOR | FIXED |
| Spread/Fixed Rate | 1.85% | 1.10% | 3.00% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 12/15/2018 | 12/17/2018 | 12/15/2018 |
| Accrual Period End | 1/15/2019 | 1/15/2019 | 1/15/2019 |
| Daycount Fraction | 0.08333333 | 0.08055556 | 0.08333333 |
| Interest Rate* | 1.85000% | 3.55513% | 3.00000% |
| Accrued Interest Factor | 0.001541667 | 0.002863855 | 0.002500000 |
| Current Interest Due | \$ 135,377.95 | \$ 102,646.07 | \$ 275,000.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 135,377.95 | \$ 102,646.07 | \$ 275,000.00 |
| Interest Paid | \$ 135,377.95 | \$ 102,646.07 | \$ 275,000.00 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$9,719,257.81 | \$ 3,967,044.01 | \$ - |
| Ending Principal Balance | \$ 78,093,465.04 | \$ 31,874,883.69 | \$ 110,000,000.00 |
| Paydown Factor | 0.039670440 | 0.039670440 | 0.000000000 |
| Ending Balance Factor | 0.318748837 | 0.318748837 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

Counterparty Pays:

| | BANK OF NEW YORK |
|---|-------------------------|
| i. Notional Amount (USD) | \$47,112,423.76 |
| ii. Floor Strike Rate | 3.250% |
| iii. Floor Strike Rate minus the Prime Rate | 0.00 |
| iv. Floor payment due to the Trust | 0.00 |

Overcollateralization Event* Y

The new notional amount for the next accrual period is \$ 44,557,278.17

* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.