

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 11/15/2016**

**Collection Period 10/01/2016 - 10/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/02/2013	09/30/2016	10/31/2016
Principal Balance		\$ 1,261,943,771.65	\$ 904,306,782.10	\$ 892,160,106.74
Interest to be Capitalized Balance		23,036,475.56	15,747,758.37	15,896,324.11
Pool Balance		\$ 1,284,980,247.21	\$ 920,054,540.47	\$ 908,056,430.85
Weighted Average Coupon (WAC)		6.88%	6.85%	6.85%
Weighted Average Remaining Term		145.41	143.38	143.60
Number of Loans		120,539	90,228	89,286
Number of Borrowers		98,008	74,007	73,276
Pool Factor			0.716006758	0.706669564
Since Issued Constant Prepayment Rate			1.92%	2.00%

  

B Debt Securities		Cusip/Isin	10/17/2016	11/15/2016
A1		78447VAA6	\$157,601,315.25	\$143,320,561.04
A2A		78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B		78447VAC2	\$100,000,000.00	\$100,000,000.00
B		78447VAD0	\$110,000,000.00	\$110,000,000.00

  

C Account Balances		10/17/2016	11/15/2016
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

D Asset / Liability		10/17/2016	11/15/2016
Overcollateralization Percentage		33.42%	34.11%
Specified Overcollateralization Amount		\$368,021,816.19	\$363,222,572.34
Actual Overcollateralization Amount		\$307,453,225.22	\$309,735,869.81

II. 2013-B Trust Activity 10/01/2016 through 10/31/2016

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	11,532,007.67
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	54,697.92
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 11,586,705.59</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,061,966.94
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	706.85
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,062,673.79</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 122,555.20</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 4,497.47</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 15,776,432.05</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(559,969.77)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2013-B Portfolio Characteristics**

		10/31/2016				09/30/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.01%	134	\$1,025,021.94	0.115%	6.06%	137	\$1,086,544.48	0.120%
	GRACE	5.90%	90	\$913,228.74	0.102%	5.74%	91	\$891,114.20	0.099%
	DEFERMENT	6.27%	2,131	\$24,072,323.71	2.698%	6.31%	2,164	\$24,769,482.33	2.739%
REPAYMENT:	CURRENT	6.83%	82,130	\$810,029,562.54	90.794%	6.83%	82,736	\$817,436,098.26	90.394%
	31-60 DAYS DELINQUENT	7.13%	1,228	\$13,079,518.65	1.466%	7.39%	1,226	\$13,767,524.76	1.522%
	61-90 DAYS DELINQUENT	7.36%	643	\$7,647,610.55	0.857%	7.60%	661	\$7,585,109.93	0.839%
	91-120 DAYS DELINQUENT	7.84%	502	\$5,814,706.86	0.652%	7.86%	580	\$6,727,434.83	0.744%
	121-150 DAYS DELINQUENT	7.97%	433	\$5,175,279.61	0.580%	8.17%	371	\$4,559,830.81	0.504%
	151-180 DAYS DELINQUENT	8.05%	255	\$3,103,153.81	0.348%	7.85%	238	\$2,944,349.29	0.326%
	> 180 DAYS DELINQUENT	8.00%	200	\$2,243,190.66	0.251%	8.25%	191	\$2,229,515.38	0.247%
	FORBEARANCE	7.28%	1,540	\$19,056,509.67	2.136%	7.08%	1,833	\$22,309,777.83	2.467%
<b>TOTAL</b>			<b>89,286</b>	<b>\$892,160,106.74</b>	<b>100.00%</b>		<b>90,228</b>	<b>\$904,306,782.10</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>10/31/2016</u>	<u>9/30/2016</u>
Pool Balance	\$908,056,430.85	\$920,054,540.47
Total # Loans	89,286	90,228
Total # Borrowers	73,276	74,007
Weighted Average Coupon	6.85%	6.85%
Weighted Average Remaining Term	143.60	143.38
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$5,127,340.30	\$5,030,944.05
Outstanding Borrower Interest Accrued	\$21,532,102.23	\$21,458,179.80
Gross Principal Realized Loss - Periodic	\$1,434,433.71	\$1,353,338.36
Gross Principal Realized Loss - Cumulative	\$53,050,568.51	\$51,616,134.80
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$122,555.20	\$106,919.67
Recoveries on Realized Losses - Cumulative	\$4,379,095.87	\$4,256,540.67
Net Losses - Periodic	\$1,311,878.51	\$1,246,418.69
Net Losses - Cumulative	\$48,671,472.64	\$47,359,594.13
Cumulative Gross Defaults	\$53,050,568.51	\$51,616,134.80
Change in Gross Defaults	\$1,434,433.71	\$1,353,338.36
Non-Cash Principal Activity - Capitalized Interest	\$873,748.44	\$814,419.09
Since Issued Constant Prepayment Rate (CPR)	2.00%	1.92%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$11,151,409.74	\$12,585,843.45

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.49%	28,547	\$ 259,212,435.04	29.054%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.02%	569	\$ 6,279,813.35	0.704%
- Med Loans	5.67%	230	\$ 3,691,974.05	0.414%
- MBA Loans	4.07%	190	\$ 2,425,237.65	0.272%
- Direct to Consumer	6.60%	2,060	\$ 27,280,293.42	3.058%
- Private Credit Consolidation	4.59%	1,440	\$ 50,880,728.00	5.703%
- Smart Option Loans	7.75%	56,250	\$ 542,389,625.23	60.795%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.85%</b>	<b>89,286</b>	<b>\$ 892,160,106.74</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$2,147,507.59	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$326,788,822.97	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$466,436.18	
Prime Indexed Loans -- Annual Reset			\$6,501,359.42	
T-Bill Indexed Loans			\$447,182.96	
Fixed Rate Loans			\$28,215.02	
LIBOR Indexed Loans			\$571,676,906.71	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 502,601,315.25
Pool Balance	\$ 908,056,430.85

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 612,601,315.25

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 908,056,430.85

Specified Overcollateralization Amount \$ 363,222,572.34

**Regular Principal Distribution Amount** \$ 67,767,456.74

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 15,776,432.05
A Trustee Fees	\$ 0.00	\$ 15,776,432.05
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 554,241.89	\$ 15,222,190.16
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 15,215,523.16
D Class A Noteholders Interest Distribution Amount	\$ 659,768.95	\$ 14,555,754.21
E First Priority Principal Distribution Amount	\$ 0.00	\$ 14,555,754.21
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 14,280,754.21
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 14,280,754.21
H Regular Principal Distribution Amount	\$ 14,280,754.21	\$ 0.00
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 157,601,315.25	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/17/2016	10/15/2016	10/17/2016
Accrual Period End	11/15/2016	11/15/2016	11/15/2016
Daycount Fraction	0.08055556	0.08333333	0.08055556
Interest Rate*	1.18456%	1.85000%	1.63456%
Accrued Interest Factor	0.000954229	0.001541667	0.001316729
Current Interest Due	\$ 150,387.73	\$ 377,708.33	\$ 131,672.89
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 150,387.73	\$ 377,708.33	\$ 131,672.89
Interest Paid	\$ 150,387.73	\$ 377,708.33	\$ 131,672.89
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$14,280,754.21	\$ -	\$ -
Ending Principal Balance	\$ 143,320,561.04	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.021001109	0.000000000	0.000000000
Ending Balance Factor	0.210765531	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2016
Accrual Period End	11/15/2016
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$262,739,018.56
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* N

The new notional amount for the next accrual period is \$ 257,438,145.34

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.