

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 10/15/2018**

**Collection Period 09/01/2018 - 09/30/2018**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/02/2013</b>	<b>08/31/2018</b>	<b>09/30/2018</b>
Principal Balance		\$ 1,261,943,771.65	\$ 629,922,440.67	\$ 619,322,628.47
Interest to be Capitalized Balance		23,036,475.56	6,163,954.78	6,057,283.20
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 636,086,395.45</u>	<u>\$ 625,379,911.67</u>
Weighted Average Coupon (WAC)		6.88%	8.13%	8.23%
Weighted Average Remaining Term		145.41	150.29	150.85
Number of Loans		120,539	65,911	64,841
Number of Borrowers		98,008	54,438	53,551
Pool Factor			0.495016477	0.486684455
Since Issued Constant Prepayment Rate			3.60%	3.63%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>09/17/2018</b>	<b>10/15/2018</b>
A2A		78447VAB4	\$115,944,528.00	\$106,656,622.85
A2B		78447VAC2	\$47,324,297.15	\$43,533,315.46
B		78447VAD0	\$110,000,000.00	\$110,000,000.00

  

<b>C Account Balances</b>		<b>09/17/2018</b>	<b>10/15/2018</b>
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

<b>D Asset / Liability</b>		<b>09/17/2018</b>	<b>10/15/2018</b>
Overcollateralization Percentage		57.04%	58.39%
Specified Overcollateralization Amount		\$254,434,558.18	\$250,151,964.67
Actual Overcollateralization Amount		\$362,817,570.30	\$365,189,973.36

II. 2013-B Trust Activity 09/01/2018 through 09/30/2018

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,597,265.93
	Consolidation Activity Principal	727,226.60
	Seller Principal Reimbursement	9,548.67
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,334,041.20</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,493,720.55
	Consolidation Activity Interest	3,015.89
	Seller Interest Reimbursement	363.02
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,497,099.46</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 204,563.11</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 28,058.78</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,063,762.55</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(265,771.00)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		09/30/2018				08/31/2018			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.85%	50	\$388,877.57	0.063%	7.80%	56	\$450,816.69	0.072%
	GRACE	8.70%	19	\$197,805.37	0.032%	8.59%	13	\$136,002.50	0.022%
	DEFERMENT	7.91%	1,190	\$12,918,805.83	2.086%	7.82%	1,175	\$12,566,559.73	1.995%
REPAYMENT:	CURRENT	8.16%	59,232	\$553,188,299.49	89.322%	8.06%	60,455	\$565,179,650.96	89.722%
	31-60 DAYS DELINQUENT	9.03%	1,133	\$13,044,868.46	2.106%	8.93%	1,019	\$11,877,656.83	1.886%
	61-90 DAYS DELINQUENT	9.17%	611	\$7,781,879.17	1.257%	8.89%	585	\$7,525,900.80	1.195%
	91-120 DAYS DELINQUENT	9.01%	430	\$5,574,700.94	0.900%	9.10%	450	\$5,801,774.39	0.921%
	121-150 DAYS DELINQUENT	9.51%	295	\$3,690,696.18	0.596%	9.60%	276	\$3,200,451.15	0.508%
	151-180 DAYS DELINQUENT	9.67%	204	\$2,518,582.65	0.407%	9.38%	220	\$2,770,203.93	0.440%
	> 180 DAYS DELINQUENT	9.44%	215	\$2,782,449.00	0.449%	9.34%	195	\$2,697,370.90	0.428%
	FORBEARANCE	8.60%	1,462	\$17,235,663.81	2.783%	8.69%	1,467	\$17,716,052.79	2.812%
	<b>TOTAL</b>			<b>64,841</b>	<b>\$619,322,628.47</b>	<b>100.00%</b>		<b>65,911</b>	<b>\$629,922,440.67</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>9/30/2018</u>	<u>8/31/2018</u>
Pool Balance	\$625,379,911.67	\$636,086,395.45
Total # Loans	64,841	65,911
Total # Borrowers	53,551	54,438
Weighted Average Coupon	8.23%	8.13%
Weighted Average Remaining Term	150.85	150.29
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$4,151,000.27	\$4,341,162.78
Outstanding Borrower Interest Accrued	\$10,910,670.34	\$11,046,142.47
Gross Principal Realized Loss - Periodic	\$946,684.21	\$936,103.74
Gross Principal Realized Loss - Cumulative	\$77,146,676.74	\$76,199,992.53
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$204,563.11	\$284,116.92
Recoveries on Realized Losses - Cumulative	\$9,091,325.52	\$8,886,762.41
Net Losses - Periodic	\$742,121.10	\$651,986.82
Net Losses - Cumulative	\$68,055,351.22	\$67,313,230.12
Cumulative Gross Defaults	\$77,146,676.74	\$76,199,992.53
Change in Gross Defaults	\$946,684.21	\$936,103.74
Non-Cash Principal Activity - Capitalized Interest	\$696,347.84	\$686,092.27
Since Issued Constant Prepayment Rate (CPR)	3.63%	3.60%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.92%	23,018	\$ 196,061,545.19	31.657%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	6.59%	466	\$ 4,797,504.74	0.775%
- Med Loans	7.16%	172	\$ 2,462,682.67	0.398%
- MBA Loans	5.56%	154	\$ 1,667,088.28	0.269%
- Direct to Consumer	8.17%	1,606	\$ 21,040,926.93	3.397%
- Private Credit Consolidation	6.06%	1,207	\$ 40,180,646.49	6.488%
- Smart Option Loans	9.24%	38,218	\$ 353,112,234.17	57.016%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>8.23%</b>	<b>64,841</b>	<b>\$ 619,322,628.47</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,616,439.82	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$248,598,151.51	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$303,099.24	
Prime Indexed Loans -- Annual Reset			\$5,270,622.70	
T-Bill Indexed Loans			\$378,532.85	
Fixed Rate Loans			\$23,721.86	
LIBOR Indexed Loans			\$369,189,343.69	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 163,268,825.15
Pool Balance	\$ 625,379,911.67

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 273,268,825.15

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 625,379,911.67

Specified Overcollateralization Amount \$ 250,151,964.67

**Regular Principal Distribution Amount** \$ 0.00

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 14,063,762.55
A Trustee Fees	\$ 0.00	\$ 14,063,762.55
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 404,524.94	\$ 13,659,237.61
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 13,652,570.61
D Class A Noteholders Interest Distribution Amount	\$ 298,683.77	\$ 13,353,886.84
E First Priority Principal Distribution Amount	\$ 0.00	\$ 13,353,886.84
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 13,078,886.84
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 13,078,886.84
H Regular Principal Distribution Amount	\$ 0.00	\$ 13,078,886.84
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 13,078,886.84
J Carryover Servicing Fees	\$ 0.00	\$ 13,078,886.84
K Additional Principal Distribution Amount	\$ 13,078,886.84	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 0.00	\$ 0.00
N Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>B</u>
Cusip/Isin	78447VAB4	78447VAC2	78447VAD0
Beginning Balance	\$ 115,944,528.00	\$ 47,324,297.15	\$ 110,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	1.85%	1.10%	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2018	9/17/2018	9/15/2018
Accrual Period End	10/15/2018	10/15/2018	10/15/2018
Daycount Fraction	0.08333333	0.07777778	0.08333333
Interest Rate*	1.85000%	3.25844%	3.00000%
Accrued Interest Factor	0.001541667	0.002534342	0.002500000
Current Interest Due	\$ 178,747.81	\$ 119,935.96	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 178,747.81	\$ 119,935.96	\$ 275,000.00
Interest Paid	\$ 178,747.81	\$ 119,935.96	\$ 275,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,287,905.15	\$ 3,790,981.69	\$ -
Ending Principal Balance	\$ 106,656,622.85	\$ 43,533,315.46	\$ 110,000,000.00
Paydown Factor	0.037909817	0.037909817	0.000000000
Ending Balance Factor	0.435333154	0.435333155	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$54,446,052.39
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 52,051,015.60

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.