

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 10/17/2016**

**Collection Period 09/01/2016 - 09/30/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/02/2013	08/31/2016	09/30/2016
Principal Balance		\$ 1,261,943,771.65	\$ 915,783,728.14	\$ 904,306,782.10
Interest to be Capitalized Balance		23,036,475.56	15,681,604.17	15,747,758.37
Pool Balance		\$ 1,284,980,247.21	\$ 931,465,332.31	\$ 920,054,540.47
Weighted Average Coupon (WAC)		6.88%	6.85%	6.85%
Weighted Average Remaining Term		145.41	143.01	143.38
Number of Loans		120,539	91,067	90,228
Number of Borrowers		98,008	74,668	74,007
Pool Factor			0.724886888	0.716006758
Since Issued Constant Prepayment Rate			1.86%	1.92%

  

B Debt Securities		09/15/2016	10/17/2016
A1	78447VAA6	\$171,290,290.66	\$157,601,315.25
A2A	78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B	78447VAC2	\$100,000,000.00	\$100,000,000.00
B	78447VAD0	\$110,000,000.00	\$110,000,000.00

  

C Account Balances		09/15/2016	10/17/2016
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

D Asset / Liability		09/15/2016	10/17/2016
Overcollateralization Percentage		32.76%	33.42%
Specified Overcollateralization Amount		\$372,586,132.92	\$368,021,816.19
Actual Overcollateralization Amount		\$305,175,041.65	\$307,453,225.22

II. 2013-B Trust Activity 09/01/2016 through 09/30/2016

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,934,278.58
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	3,524.68
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,937,803.26</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,168,971.51
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	13,673.52
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,182,645.03</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 106,919.67</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 4,371.19</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 15,231,739.15</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(539,142.78)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		09/30/2016				08/31/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.06%	137	\$1,086,544.48	0.120%	6.01%	153	\$1,252,724.51	0.137%
	GRACE	5.74%	91	\$891,114.20	0.099%	5.83%	82	\$775,623.59	0.085%
	DEFERMENT	6.31%	2,164	\$24,769,482.33	2.739%	6.41%	2,267	\$25,937,755.02	2.832%
REPAYMENT:	CURRENT	6.83%	82,736	\$817,436,098.26	90.394%	6.82%	83,542	\$826,867,142.22	90.291%
	31-60 DAYS DELINQUENT	7.39%	1,226	\$13,767,524.76	1.522%	7.50%	1,256	\$14,513,148.12	1.585%
	61-90 DAYS DELINQUENT	7.60%	661	\$7,585,109.93	0.839%	7.82%	723	\$7,852,473.94	0.857%
	91-120 DAYS DELINQUENT	7.86%	580	\$6,727,434.83	0.744%	7.61%	504	\$6,554,260.83	0.716%
	121-150 DAYS DELINQUENT	8.17%	371	\$4,559,830.81	0.504%	7.97%	325	\$3,847,423.65	0.420%
	151-180 DAYS DELINQUENT	7.85%	238	\$2,944,349.29	0.326%	7.96%	240	\$2,906,856.19	0.317%
	> 180 DAYS DELINQUENT	8.25%	191	\$2,229,515.38	0.247%	8.33%	228	\$2,833,806.98	0.309%
	FORBEARANCE	7.08%	1,833	\$22,309,777.83	2.467%	7.23%	1,747	\$22,442,513.09	2.451%
<b>TOTAL</b>			<b>90,228</b>	<b>\$904,306,782.10</b>	<b>100.00%</b>		<b>91,067</b>	<b>\$915,783,728.14</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>9/30/2016</u>	<u>8/31/2016</u>
Pool Balance	\$920,054,540.47	\$931,465,332.31
Total # Loans	90,228	91,067
Total # Borrowers	74,007	74,668
Weighted Average Coupon	6.85%	6.85%
Weighted Average Remaining Term	143.38	143.01
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$5,030,944.05	\$5,217,694.75
Outstanding Borrower Interest Accrued	\$21,458,179.80	\$21,540,661.10
Gross Principal Realized Loss - Periodic	\$1,353,338.36	\$1,104,045.45
Gross Principal Realized Loss - Cumulative	\$51,616,134.80	\$50,262,796.44
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$106,919.67	\$243,128.79
Recoveries on Realized Losses - Cumulative	\$4,256,540.67	\$4,149,621.00
Net Losses - Periodic	\$1,246,418.69	\$860,916.66
Net Losses - Cumulative	\$47,359,594.13	\$46,113,175.44
Cumulative Gross Defaults	\$51,616,134.80	\$50,262,796.44
Change in Gross Defaults	\$1,353,338.36	\$1,104,045.45
Non-Cash Principal Activity - Capitalized Interest	\$814,419.09	\$592,219.04
Since Issued Constant Prepayment Rate (CPR)	1.92%	1.86%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$12,585,843.45	\$13,939,181.81

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.48%	28,777	\$ 262,101,745.93	28.984%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.96%	572	\$ 6,329,422.84	0.700%
- Med Loans	5.67%	232	\$ 3,709,500.56	0.410%
- MBA Loans	4.07%	191	\$ 2,447,400.20	0.271%
- Direct to Consumer	6.55%	2,071	\$ 27,410,851.33	3.031%
- Private Credit Consolidation	4.59%	1,449	\$ 51,164,006.26	5.658%
- Smart Option Loans	7.76%	56,936	\$ 551,143,854.98	60.947%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.85%</b>	<b>90,228</b>	<b>\$ 904,306,782.10</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$2,209,405.32	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$330,006,373.11	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$469,771.86	
Prime Indexed Loans -- Annual Reset			\$6,521,497.39	
T-Bill Indexed Loans			\$449,455.53	
Fixed Rate Loans			\$28,261.15	
LIBOR Indexed Loans			\$580,369,776.11	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 516,290,290.66
Pool Balance	\$ 920,054,540.47

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 626,290,290.66

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 920,054,540.47

Specified Overcollateralization Amount \$ 368,021,816.19

**Regular Principal Distribution Amount** \$ 74,257,566.38

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 15,231,739.15
A Trustee Fees	\$ 0.00	\$ 15,231,739.15
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 560,214.40	\$ 14,671,524.75
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,664,857.75
D Class A Noteholders Interest Distribution Amount	\$ 700,882.34	\$ 13,963,975.41
E First Priority Principal Distribution Amount	\$ 0.00	\$ 13,963,975.41
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 13,688,975.41
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 13,688,975.41
H Regular Principal Distribution Amount	\$ 13,688,975.41	\$ 0.00
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 171,290,290.66	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2016	9/15/2016	9/15/2016
Accrual Period End	10/17/2016	10/15/2016	10/17/2016
Daycount Fraction	0.08888889	0.08333333	0.08888889
Interest Rate*	1.17428%	1.85000%	1.62428%
Accrued Interest Factor	0.001043804	0.001541667	0.001443804
Current Interest Due	\$ 178,793.57	\$ 377,708.33	\$ 144,380.44
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 178,793.57	\$ 377,708.33	\$ 144,380.44
Interest Paid	\$ 178,793.57	\$ 377,708.33	\$ 144,380.44
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$13,688,975.41	\$ -	\$ -
Ending Principal Balance	\$ 157,601,315.25	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.020130846	0.000000000	0.000000000
Ending Balance Factor	0.231766640	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2016
Accrual Period End	10/15/2016
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$268,064,565.57
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* N

The new notional amount for the next accrual period is \$ 262,739,018.26

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.