

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 09/16/2019**

**Collection Period 08/01/2019 - 08/31/2019**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/02/2013</b>	<b>07/31/2019</b>	<b>08/31/2019</b>
Principal Balance		\$ 1,261,943,771.65	\$ 513,986,631.95	\$ 504,543,887.11
Interest to be Capitalized Balance		23,036,475.56	3,685,240.64	3,652,462.67
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 517,671,872.59</u>	<u>\$ 508,196,349.78</u>
Weighted Average Coupon (WAC)		6.88%	8.52%	8.37%
Weighted Average Remaining Term		145.41	156.77	157.21
Number of Loans		120,539	54,132	53,143
Number of Borrowers		98,008	44,754	43,938
Pool Factor			0.402863681	0.395489620
Since Issued Constant Prepayment Rate			4.00%	4.01%

  

<b>B Debt Securities</b>		<b>08/15/2019</b>	<b>09/16/2019</b>
A2A	78447VAB4	\$12,986,448.33	\$4,499,121.04
A2B	78447VAC2	\$5,300,591.15	\$1,836,375.93
B	78447VAD0	\$110,000,000.00	\$110,000,000.00

  

<b>C Account Balances</b>		<b>08/15/2019</b>	<b>09/16/2019</b>
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

<b>D Asset / Liability</b>		<b>08/15/2019</b>	<b>09/16/2019</b>
Overcollateralization Percentage		75.22%	77.11%
Specified Overcollateralization Amount		\$207,068,749.04	\$203,278,539.91
Actual Overcollateralization Amount		\$389,384,833.11	\$391,860,852.81

II. 2013-B Trust Activity 08/01/2019 through 08/31/2019

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	8,300,767.61
	Consolidation Activity Principal	940,338.22
	Seller Principal Reimbursement	13.55
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,241,119.38</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,143,546.29
	Consolidation Activity Interest	4,873.52
	Seller Interest Reimbursement	79.75
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,148,499.56</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 192,317.07</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 27,757.49</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,609,693.50</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(201,625.46)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		08/31/2019				07/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.53%	33	\$209,989.16	0.042%	9.00%	34	\$222,010.92	0.043%
	GRACE	8.98%	9	\$125,036.85	0.025%	8.99%	9	\$118,036.85	0.023%
	DEFERMENT	7.84%	884	\$9,422,210.18	1.867%	8.15%	926	\$10,005,044.51	1.947%
REPAYMENT:	CURRENT	8.30%	49,504	\$460,134,298.09	91.198%	8.45%	50,335	\$467,700,259.57	90.995%
	31-60 DAYS DELINQUENT	9.46%	734	\$8,898,843.41	1.764%	9.59%	733	\$8,299,842.80	1.615%
	61-90 DAYS DELINQUENT	9.65%	393	\$5,073,361.17	1.006%	9.71%	396	\$5,281,176.53	1.027%
	91-120 DAYS DELINQUENT	9.92%	272	\$3,634,275.23	0.720%	9.75%	287	\$3,747,524.87	0.729%
	121-150 DAYS DELINQUENT	9.40%	216	\$2,772,406.33	0.549%	9.63%	265	\$4,023,330.67	0.783%
	151-180 DAYS DELINQUENT	9.36%	189	\$2,720,669.28	0.539%	9.61%	190	\$2,095,943.56	0.408%
	> 180 DAYS DELINQUENT	9.79%	179	\$2,129,502.84	0.422%	9.88%	128	\$1,885,941.83	0.367%
	FORBEARANCE	9.19%	730	\$9,423,294.57	1.868%	9.34%	829	\$10,607,519.84	2.064%
<b>TOTAL</b>			<b>53,143</b>	<b>\$504,543,887.11</b>	<b>100.00%</b>		<b>54,132</b>	<b>\$513,986,631.95</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>8/31/2019</u>	<u>7/31/2019</u>
Pool Balance	\$508,196,349.78	\$517,671,872.59
Total # Loans	53,143	54,132
Total # Borrowers	43,938	44,754
Weighted Average Coupon	8.37%	8.52%
Weighted Average Remaining Term	157.21	156.77
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$3,638,262.43	\$3,732,849.81
Outstanding Borrower Interest Accrued	\$7,568,163.50	\$7,698,259.72
Gross Principal Realized Loss - Periodic	\$729,385.76	\$869,027.79
Gross Principal Realized Loss - Cumulative	\$87,724,602.73	\$86,995,216.97
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$192,317.07	\$349,224.16
Recoveries on Realized Losses - Cumulative	\$11,844,977.80	\$11,652,660.73
Net Losses - Periodic	\$537,068.69	\$519,803.63
Net Losses - Cumulative	\$75,879,624.93	\$75,342,556.24
Cumulative Gross Defaults	\$87,724,602.73	\$86,995,216.97
Change in Gross Defaults	\$729,385.76	\$869,027.79
Non-Cash Principal Activity - Capitalized Interest	\$532,256.35	\$669,565.81
Since Issued Constant Prepayment Rate (CPR)	4.01%	4.00%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.18%	20,187	\$ 166,239,469.29	32.948%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	6.59%	419	\$ 4,076,777.57	0.808%
- Med Loans	7.28%	141	\$ 1,973,019.54	0.391%
- MBA Loans	5.75%	131	\$ 1,351,431.39	0.268%
- Direct to Consumer	8.27%	1,381	\$ 18,056,307.89	3.579%
- Private Credit Consolidation	6.28%	1,090	\$ 35,196,112.25	6.976%
- Smart Option Loans	9.39%	29,794	\$ 277,650,769.18	55.030%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>8.37%</b>	<b>53,143</b>	<b>\$ 504,543,887.11</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,460,889.18	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$211,757,548.58	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$269,904.50	
Prime Indexed Loans -- Annual Reset			\$4,613,231.22	
T-Bill Indexed Loans			\$301,786.37	
Fixed Rate Loans			\$25,940.67	
LIBOR Indexed Loans			\$289,767,049.26	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 18,287,039.48
Pool Balance	\$ 508,196,349.78

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 128,287,039.48

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 508,196,349.78

Specified Overcollateralization Amount \$ 203,278,539.91

**Regular Principal Distribution Amount** \$ 0.00

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,609,693.50
A Trustee Fees	\$ 0.00	\$ 12,609,693.50
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 340,937.76	\$ 12,268,755.74
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,262,088.74
D Class A Noteholders Interest Distribution Amount	\$ 35,546.23	\$ 12,226,542.51
E First Priority Principal Distribution Amount	\$ 0.00	\$ 12,226,542.51
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 11,951,542.51
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 11,951,542.51
H Regular Principal Distribution Amount	\$ 0.00	\$ 11,951,542.51
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 11,951,542.51
J Carryover Servicing Fees	\$ 0.00	\$ 11,951,542.51
K Additional Principal Distribution Amount	\$ 11,951,542.51	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 0.00	\$ 0.00
N Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>B</u>
Cusip/Isin	78447VAB4	78447VAC2	78447VAD0
Beginning Balance	\$ 12,986,448.33	\$ 5,300,591.15	\$ 110,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	1.85%	1.10%	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2019	8/15/2019	8/15/2019
Accrual Period End	9/15/2019	9/16/2019	9/15/2019
Daycount Fraction	0.08333333	0.08888889	0.08333333
Interest Rate*	1.85000%	3.29513%	3.00000%
Accrued Interest Factor	0.001541666	0.002929005	0.002500000
Current Interest Due	\$ 20,020.77	\$ 15,525.46	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 20,020.77	\$ 15,525.46	\$ 275,000.00
Interest Paid	\$ 20,020.77	\$ 15,525.46	\$ 275,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$8,487,327.29	\$ 3,464,215.22	\$ -
Ending Principal Balance	\$ 4,499,121.04	\$ 1,836,375.93	\$ 110,000,000.00
Paydown Factor	0.034642152	0.034642152	0.000000000
Ending Balance Factor	0.018363759	0.018363759	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$26,794,988.94
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 24,404,812.17

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.