

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 08/15/2018**

**Collection Period 07/01/2018 - 07/31/2018**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/02/2013</b>	<b>06/30/2018</b>	<b>07/31/2018</b>
Principal Balance		\$ 1,261,943,771.65	\$ 653,767,091.45	\$ 642,377,300.72
Interest to be Capitalized Balance		23,036,475.56	6,363,818.38	6,137,069.95
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 660,130,909.83</u>	<u>\$ 648,514,370.67</u>
Weighted Average Coupon (WAC)		6.88%	7.96%	8.09%
Weighted Average Remaining Term		145.41	149.92	150.05
Number of Loans		120,539	68,105	67,013
Number of Borrowers		98,008	56,238	55,341
Pool Factor			0.513728449	0.504688202
Since Issued Constant Prepayment Rate			3.48%	3.53%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>07/16/2018</b>	<b>08/15/2018</b>
A2A		78447VAB4	\$136,613,569.18	\$126,709,886.18
A2B		78447VAC2	\$55,760,640.49	\$51,718,320.90
B		78447VAD0	\$110,000,000.00	\$110,000,000.00

  

<b>C Account Balances</b>		<b>07/16/2018</b>	<b>08/15/2018</b>
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

<b>D Asset / Liability</b>		<b>07/16/2018</b>	<b>08/15/2018</b>
Overcollateralization Percentage		54.19%	55.52%
Specified Overcollateralization Amount		\$264,052,363.93	\$259,405,748.27
Actual Overcollateralization Amount		\$357,756,700.16	\$360,086,163.59

II. 2013-B Trust Activity 07/01/2018 through 07/31/2018

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,305,733.96
	Consolidation Activity Principal	936,784.86
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 11,242,518.82</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,489,544.16
	Consolidation Activity Interest	4,695.07
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,494,239.23</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 250,746.78</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 25,847.74</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 15,013,352.57</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(147,271.91)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		07/31/2018				06/30/2018				
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal	
INTERIM:	IN SCHOOL	7.92%	57	\$462,905.19	0.072%	7.73%	57	\$463,352.17	0.071%	
	GRACE	7.96%	12	\$124,002.50	0.019%	7.26%	22	\$218,298.50	0.033%	
	DEFERMENT	7.86%	1,232	\$13,209,842.78	2.056%	7.61%	1,253	\$13,330,065.54	2.039%	
REPAYMENT:	CURRENT	8.03%	61,347	\$575,524,615.42	89.593%	7.90%	62,526	\$588,693,894.07	90.046%	
	31-60 DAYS DELINQUENT	8.54%	1,081	\$12,425,993.50	1.934%	8.64%	1,072	\$13,035,091.82	1.994%	
	61-90 DAYS DELINQUENT	8.76%	611	\$7,999,509.04	1.245%	8.70%	549	\$6,490,399.35	0.993%	
	91-120 DAYS DELINQUENT	8.86%	397	\$4,640,747.79	0.722%	8.64%	420	\$4,910,112.28	0.751%	
	121-150 DAYS DELINQUENT	9.47%	312	\$3,656,427.66	0.569%	9.57%	257	\$3,239,686.81	0.496%	
	151-180 DAYS DELINQUENT	9.78%	229	\$3,156,633.01	0.491%	9.45%	262	\$3,626,549.08	0.555%	
	> 180 DAYS DELINQUENT	9.36%	169	\$2,248,262.03	0.350%	10.14%	153	\$1,699,879.23	0.260%	
	FORBEARANCE	8.63%	1,566	\$18,928,361.80	2.947%	8.54%	1,534	\$18,059,762.60	2.762%	
	<b>TOTAL</b>			<b>67,013</b>	<b>\$642,377,300.72</b>	<b>100.00%</b>		<b>68,105</b>	<b>\$653,767,091.45</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>7/31/2018</u>	<u>6/30/2018</u>
Pool Balance	\$648,514,370.67	\$660,130,909.83
Total # Loans	67,013	68,105
Total # Borrowers	55,341	56,238
Weighted Average Coupon	8.09%	7.96%
Weighted Average Remaining Term	150.05	149.92
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$4,397,736.07	\$4,233,923.84
Outstanding Borrower Interest Accrued	\$11,161,068.45	\$11,235,233.40
Gross Principal Realized Loss - Periodic	\$1,043,971.40	\$1,076,269.30
Gross Principal Realized Loss - Cumulative	\$75,263,888.79	\$74,219,917.39
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$250,746.78	\$208,668.30
Recoveries on Realized Losses - Cumulative	\$8,602,645.49	\$8,351,898.71
Net Losses - Periodic	\$793,224.62	\$867,601.00
Net Losses - Cumulative	\$66,661,243.30	\$65,868,018.68
Cumulative Gross Defaults	\$75,263,888.79	\$74,219,917.39
Change in Gross Defaults	\$1,043,971.40	\$1,076,269.30
Non-Cash Principal Activity - Capitalized Interest	\$893,975.18	\$1,182,443.67
Since Issued Constant Prepayment Rate (CPR)	3.53%	3.48%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.83%	23,582	\$ 202,002,552.52	31.446%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	6.34%	479	\$ 4,903,372.42	0.763%
- Med Loans	6.94%	176	\$ 2,625,263.10	0.409%
- MBA Loans	5.51%	158	\$ 1,700,945.95	0.265%
- Direct to Consumer	8.06%	1,639	\$ 21,474,930.21	3.343%
- Private Credit Consolidation	6.06%	1,232	\$ 41,076,011.79	6.394%
- Smart Option Loans	9.03%	39,747	\$ 368,594,224.73	57.380%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>8.09%</b>	<b>67,013</b>	<b>\$ 642,377,300.72</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,772,067.30	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$255,612,902.29	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$316,707.09	
Prime Indexed Loans -- Annual Reset			\$5,343,252.86	
T-Bill Indexed Loans			\$384,074.47	
Fixed Rate Loans			\$24,009.39	
LIBOR Indexed Loans			\$385,061,357.27	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 192,374,209.67
Pool Balance	\$ 648,514,370.67

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 302,374,209.67

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 648,514,370.67

Specified Overcollateralization Amount \$ 259,405,748.27

**Regular Principal Distribution Amount** \$ 0.00

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 15,013,352.57
A Trustee Fees	\$ 10,000.00	\$ 15,003,352.57
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 417,693.62	\$ 14,585,658.95
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,578,991.95
D Class A Noteholders Interest Distribution Amount	\$ 357,989.36	\$ 14,221,002.59
E First Priority Principal Distribution Amount	\$ 0.00	\$ 14,221,002.59
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 13,946,002.59
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 13,946,002.59
H Regular Principal Distribution Amount	\$ 0.00	\$ 13,946,002.59
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 13,946,002.59
J Carryover Servicing Fees	\$ 0.00	\$ 13,946,002.59
K Additional Principal Distribution Amount	\$ 13,946,002.59	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 0.00	\$ 0.00
N Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**

**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>B</u>
Cusip/Isin	78447VAB4	78447VAC2	78447VAD0
Beginning Balance	\$ 136,613,569.18	\$ 55,760,640.49	\$ 110,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	1.85%	1.10%	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2018	7/16/2018	7/15/2018
Accrual Period End	8/15/2018	8/15/2018	8/15/2018
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	1.85000%	3.17163%	3.00000%
Accrued Interest Factor	0.001541667	0.002643025	0.002500000
Current Interest Due	\$ 210,612.59	\$ 147,376.77	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 210,612.59	\$ 147,376.77	\$ 275,000.00
Interest Paid	\$ 210,612.59	\$ 147,376.77	\$ 275,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,903,683.00	\$ 4,042,319.59	\$ -
Ending Principal Balance	\$ 126,709,886.18	\$ 51,718,320.90	\$ 110,000,000.00
Paydown Factor	0.040423196	0.040423196	0.000000000
Ending Balance Factor	0.517183209	0.517183209	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$59,791,380.39
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 57,236,268.51

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.