

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 07/15/2019**

**Collection Period 06/01/2019 - 06/30/2019**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/02/2013</b>	<b>05/31/2019</b>	<b>06/30/2019</b>
Principal Balance		\$ 1,261,943,771.65	\$ 533,034,425.34	\$ 523,941,441.57
Interest to be Capitalized Balance		23,036,475.56	4,160,570.04	3,765,348.73
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 537,194,995.38</u>	<u>\$ 527,706,790.30</u>
Weighted Average Coupon (WAC)		6.88%	8.56%	8.58%
Weighted Average Remaining Term		145.41	155.41	156.16
Number of Loans		120,539	56,049	55,138
Number of Borrowers		98,008	46,295	45,575
Pool Factor			0.418057006	0.410673076
Since Issued Constant Prepayment Rate			3.97%	3.97%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>06/17/2019</b>	<b>07/15/2019</b>
A2A		78447VAB4	\$30,388,439.96	\$21,896,815.54
A2B		78447VAC2	\$12,403,444.87	\$8,937,475.72
B		78447VAD0	\$110,000,000.00	\$110,000,000.00

  

<b>C Account Balances</b>		<b>06/17/2019</b>	<b>07/15/2019</b>
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

<b>D Asset / Liability</b>		<b>06/17/2019</b>	<b>07/15/2019</b>
Overcollateralization Percentage		71.56%	73.31%
Specified Overcollateralization Amount		\$214,877,998.15	\$211,082,716.12
Actual Overcollateralization Amount		\$384,403,110.55	\$386,872,499.04

II. 2013-B Trust Activity 06/01/2019 through 06/30/2019

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	8,084,954.73
	Consolidation Activity Principal	1,150,743.85
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	29,230.68
	<b>Total Principal Receipts</b>	<b>\$ 9,264,929.26</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,145,031.53
	Consolidation Activity Interest	21,815.26
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	1,847.53
	<b>Total Interest Receipts</b>	<b>\$ 3,168,694.32</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 207,436.43</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 30,405.34</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,671,465.35</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 171,945.49
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 31,078.21
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		06/30/2019				05/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.61%	36	\$264,923.76	0.051%	8.47%	37	\$278,472.84	0.052%
	GRACE	9.64%	11	\$102,367.40	0.020%	9.59%	12	\$106,882.86	0.020%
	DEFERMENT	8.21%	917	\$10,025,586.61	1.913%	8.22%	952	\$10,165,631.13	1.907%
REPAYMENT:	CURRENT	8.52%	51,407	\$477,857,379.14	91.204%	8.49%	52,388	\$488,389,748.00	91.624%
	31-60 DAYS DELINQUENT	9.41%	698	\$8,308,497.47	1.586%	9.60%	697	\$8,015,502.88	1.504%
	61-90 DAYS DELINQUENT	9.75%	440	\$5,409,238.84	1.032%	9.68%	498	\$6,916,552.99	1.298%
	91-120 DAYS DELINQUENT	9.83%	353	\$4,845,674.36	0.925%	9.45%	289	\$3,775,297.01	0.708%
	121-150 DAYS DELINQUENT	9.60%	230	\$3,077,204.03	0.587%	9.86%	231	\$3,122,816.35	0.586%
	151-180 DAYS DELINQUENT	9.80%	176	\$2,532,966.20	0.483%	9.69%	193	\$2,602,684.85	0.488%
	> 180 DAYS DELINQUENT	9.79%	150	\$1,834,498.68	0.350%	10.01%	133	\$1,683,853.94	0.316%
	FORBEARANCE	9.33%	720	\$9,683,105.08	1.848%	9.42%	619	\$7,976,982.49	1.497%
<b>TOTAL</b>			<b>55,138</b>	<b>\$523,941,441.57</b>	<b>100.00%</b>		<b>56,049</b>	<b>\$533,034,425.34</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>6/30/2019</u>	<u>5/31/2019</u>
Pool Balance	\$527,706,790.30	\$537,194,995.38
Total # Loans	55,138	56,049
Total # Borrowers	45,575	46,295
Weighted Average Coupon	8.58%	8.56%
Weighted Average Remaining Term	156.16	155.41
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$3,659,107.59	\$3,851,295.66
Outstanding Borrower Interest Accrued	\$7,837,395.36	\$8,341,579.51
Gross Principal Realized Loss - Periodic	\$718,028.95	\$879,866.69
Gross Principal Realized Loss - Cumulative	\$86,126,189.18	\$85,408,160.23
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$207,436.43	\$246,334.52
Recoveries on Realized Losses - Cumulative	\$11,303,436.57	\$11,096,000.14
Net Losses - Periodic	\$510,592.52	\$633,532.17
Net Losses - Cumulative	\$74,822,752.61	\$74,312,160.09
Cumulative Gross Defaults	\$86,126,189.18	\$85,408,160.23
Change in Gross Defaults	\$718,028.95	\$879,866.69
Non-Cash Principal Activity - Capitalized Interest	\$889,510.47	\$835,565.38
Since Issued Constant Prepayment Rate (CPR)	3.97%	3.97%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.36%	20,673	\$ 171,186,796.13	32.673%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	6.81%	429	\$ 4,196,254.96	0.801%
- Med Loans	7.58%	149	\$ 2,108,242.64	0.402%
- MBA Loans	5.97%	134	\$ 1,408,846.86	0.269%
- Direct to Consumer	8.51%	1,425	\$ 18,550,645.49	3.541%
- Private Credit Consolidation	6.52%	1,107	\$ 36,047,660.21	6.880%
- Smart Option Loans	9.60%	31,221	\$ 290,442,995.28	55.434%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>8.58%</b>	<b>55,138</b>	<b>\$ 523,941,441.57</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,484,212.98	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$218,004,267.18	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$274,565.84	
Prime Indexed Loans -- Annual Reset			\$4,789,497.80	
T-Bill Indexed Loans			\$311,393.88	
Fixed Rate Loans			\$26,141.55	
LIBOR Indexed Loans			\$302,816,711.07	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 42,791,884.83
Pool Balance	\$ 527,706,790.30

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 152,791,884.83

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 527,706,790.30

Specified Overcollateralization Amount \$ 211,082,716.12

**Regular Principal Distribution Amount** \$ 0.00

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,671,465.35
A Trustee Fees	\$ 0.00	\$ 12,671,465.35
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 351,646.48	\$ 12,319,818.87
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,313,151.87
D Class A Noteholders Interest Distribution Amount	\$ 80,558.30	\$ 12,232,593.57
E First Priority Principal Distribution Amount	\$ 0.00	\$ 12,232,593.57
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 11,957,593.57
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 11,957,593.57
H Regular Principal Distribution Amount	\$ 0.00	\$ 11,957,593.57
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 11,957,593.57
J Carryover Servicing Fees	\$ 0.00	\$ 11,957,593.57
K Additional Principal Distribution Amount	\$ 11,957,593.57	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 0.00	\$ 0.00
N Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>B</u>
Cusip/Isin	78447VAB4	78447VAC2	78447VAD0
Beginning Balance	\$ 30,388,439.96	\$ 12,403,444.87	\$ 110,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	1.85%	1.10%	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2019	6/17/2019	6/15/2019
Accrual Period End	7/15/2019	7/15/2019	7/15/2019
Daycount Fraction	0.08333333	0.07777778	0.08333333
Interest Rate*	1.85000%	3.49425%	3.00000%
Accrued Interest Factor	0.001541667	0.002717750	0.002500000
Current Interest Due	\$ 46,848.84	\$ 33,709.46	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 46,848.84	\$ 33,709.46	\$ 275,000.00
Interest Paid	\$ 46,848.84	\$ 33,709.46	\$ 275,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$8,491,624.42	\$ 3,465,969.15	\$ -
Ending Principal Balance	\$ 21,896,815.54	\$ 8,937,475.72	\$ 110,000,000.00
Paydown Factor	0.034659692	0.034659692	0.000000000
Ending Balance Factor	0.089374757	0.089374757	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$31,589,964.67
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 29,288,522.63

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.