

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 06/15/2020**

**Collection Period 05/01/2020 - 05/31/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/02/2013</b>	<b>04/30/2020</b>	<b>05/31/2020</b>
Principal Balance		\$ 1,261,943,771.65	\$ 436,917,530.08	\$ 430,904,300.53
Interest to be Capitalized Balance		23,036,475.56	3,034,284.80	2,705,506.89
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 439,951,814.88</u>	<u>\$ 433,609,807.42</u>
Weighted Average Coupon (WAC)		6.88%	6.77%	6.67%
Weighted Average Remaining Term		145.41	161.24	161.45
Number of Loans		120,539	45,956	45,254
Number of Borrowers		98,008	37,965	37,370
Pool Factor			0.342380216	0.337444726
Since Issued Constant Prepayment Rate			3.95%	3.88%

  

<b>B Debt Securities</b>		<b>05/15/2020</b>	<b>06/15/2020</b>
	<b>Cusip/Isin</b>		
B	78447VAD0	\$32,338,271.94	\$24,543,960.55

  

<b>C Account Balances</b>		<b>05/15/2020</b>	<b>06/15/2020</b>
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

<b>D Asset / Liability</b>		<b>05/15/2020</b>	<b>06/15/2020</b>
Overcollateralization Percentage		92.65%	94.34%
Specified Overcollateralization Amount		\$175,980,725.95	\$173,443,922.97
Actual Overcollateralization Amount		\$407,613,542.94	\$409,065,846.87

II. 2013-B Trust Activity 05/01/2020 through 05/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,948,545.38
	Consolidation Activity Principal	76,388.25
	Seller Principal Reimbursement	(2.59)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	30,745.99
	<b>Total Principal Receipts</b>	<b>\$ 6,055,677.03</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,854,659.09
	Consolidation Activity Interest	181.26
	Seller Interest Reimbursement	8,183.34
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	1,866.12
	<b>Total Interest Receipts</b>	<b>\$ 1,864,889.81</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 258,560.51</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,278.41</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,180,405.76</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 42,447.48
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 32,612.11
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		05/31/2020				04/30/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.21%	28	\$224,267.56	0.052%	6.49%	28	\$234,112.53	0.054%
	GRACE	8.33%	4	\$24,572.00	0.006%	6.21%	4	\$14,727.03	0.003%
	DEFERMENT	5.98%	697	\$7,198,376.02	1.671%	6.12%	787	\$8,518,768.44	1.950%
REPAYMENT:	CURRENT	6.59%	39,016	\$351,731,716.31	81.626%	6.70%	39,517	\$354,775,068.75	81.200%
	31-60 DAYS DELINQUENT	7.57%	354	\$4,272,850.19	0.992%	7.47%	450	\$5,293,202.50	1.211%
	61-90 DAYS DELINQUENT	7.47%	218	\$2,730,928.12	0.634%	7.75%	262	\$3,535,278.84	0.809%
	91-120 DAYS DELINQUENT	7.49%	174	\$2,434,766.81	0.565%	8.00%	179	\$2,086,506.88	0.478%
	121-150 DAYS DELINQUENT	8.18%	113	\$1,242,796.85	0.288%	7.90%	148	\$1,820,297.12	0.417%
	151-180 DAYS DELINQUENT	7.92%	86	\$1,103,525.77	0.256%	8.24%	88	\$1,169,510.52	0.268%
	> 180 DAYS DELINQUENT	8.05%	70	\$981,683.30	0.228%	8.01%	78	\$944,045.71	0.216%
	FORBEARANCE	7.05%	4,494	\$58,958,817.60	13.683%	7.09%	4,415	\$58,526,011.76	13.395%
<b>TOTAL</b>			<b>45,254</b>	<b>\$430,904,300.53</b>	<b>100.00%</b>		<b>45,956</b>	<b>\$436,917,530.08</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>5/31/2020</u>	<u>4/30/2020</u>
Pool Balance	\$433,609,807.42	\$439,951,814.88
Total # Loans	45,254	45,956
Total # Borrowers	37,370	37,965
Weighted Average Coupon	6.67%	6.77%
Weighted Average Remaining Term	161.45	161.24
Percent of Pool - Cosigned	78%	78%
Percent of Pool - Non Cosigned	22%	22%
Borrower Interest Accrued for Period	\$2,447,675.44	\$2,487,863.13
Outstanding Borrower Interest Accrued	\$6,111,144.59	\$6,135,076.74
Gross Principal Realized Loss - Periodic	\$515,754.70	\$506,421.80
Gross Principal Realized Loss - Cumulative	\$95,024,197.40	\$94,508,442.70
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$258,560.51	\$232,395.59
Recoveries on Realized Losses - Cumulative	\$14,023,686.73	\$13,765,126.22
Net Losses - Periodic	\$257,194.19	\$274,026.21
Net Losses - Cumulative	\$81,000,510.67	\$80,743,316.48
Cumulative Gross Defaults	\$95,024,197.40	\$94,508,442.70
Change in Gross Defaults	\$515,754.70	\$506,421.80
Non-Cash Principal Activity - Capitalized Interest	\$551,787.26	\$236,851.95
Since Issued Constant Prepayment Rate (CPR)	3.88%	3.95%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.54%	18,190	\$ 146,517,086.91	34.002%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.18%	374	\$ 3,497,124.66	0.812%
- Med Loans	5.76%	121	\$ 1,622,010.75	0.376%
- MBA Loans	3.78%	111	\$ 1,104,960.88	0.256%
- Direct to Consumer	6.71%	1,205	\$ 15,904,819.13	3.691%
- Private Credit Consolidation	4.32%	1,010	\$ 31,666,806.27	7.349%
- Smart Option Loans	7.75%	24,243	\$ 230,591,491.93	53.513%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.67%</b>	<b>45,254</b>	<b>\$ 430,904,300.53</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,256,841.24	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$187,131,693.34	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$212,012.34	
Prime Indexed Loans -- Annual Reset			\$3,920,519.24	
T-Bill Indexed Loans			\$253,672.33	
Fixed Rate Loans			\$23,720.82	
LIBOR Indexed Loans			\$240,811,348.11	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 0.00
Pool Balance	\$ 433,609,807.42
<b>First Priority Principal Distribution Amount</b>	<b>\$ 0.00</b>
Notes Outstanding	\$ 32,338,271.94
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 433,609,807.42
Specified Overcollateralization Amount	\$ 173,443,922.97
<b>Regular Principal Distribution Amount</b>	<b>\$ 0.00</b>

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 8,180,405.76
A Trustee Fees	\$ 0.00	\$ 8,180,405.76
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 298,581.69	\$ 7,881,824.07
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,875,157.07
D Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 7,875,157.07
E First Priority Principal Distribution Amount	\$ 0.00	\$ 7,875,157.07
F Class B Noteholders Interest Distribution Amount	\$ 80,845.68	\$ 7,794,311.39
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 7,794,311.39
H Regular Principal Distribution Amount	\$ 0.00	\$ 7,794,311.39
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 7,794,311.39
J Carryover Servicing Fees	\$ 0.00	\$ 7,794,311.39
K Additional Principal Distribution Amount	\$ 7,794,311.39	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 0.00	\$ 0.00
N Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 32,338,271.94
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2020
Accrual Period End	6/15/2020
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 80,845.68
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 80,845.68
Interest Paid	\$ 80,845.68
Interest Shortfall	\$ -
Principal Paid	\$7,794,311.39
Ending Principal Balance	\$ 24,543,960.55
Paydown Factor	0.070857376
Ending Balance Factor	0.223126914

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$7,007,996.87
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 5,331,752.97

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.