

SLM Private Education Student Loan Trust 2013-B
Monthly Servicing Report

Distribution Date 06/15/2016

Collection Period 05/01/2016 - 05/31/2016

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 05/02/2013 | 04/30/2016 | 05/31/2016 |
|---|--|----------------------------|--------------------------|--------------------------|
| Principal Balance | | \$ 1,261,943,771.65 | \$ 960,368,576.74 | \$ 948,563,791.42 |
| Interest to be Capitalized Balance | | 23,036,475.56 | 17,260,250.26 | 17,280,544.84 |
| Pool Balance | | <u>\$ 1,284,980,247.21</u> | <u>\$ 977,628,827.00</u> | <u>\$ 965,844,336.26</u> |
| Weighted Average Coupon (WAC) | | 6.88% | 6.81% | 6.80% |
| Weighted Average Remaining Term | | 145.41 | 142.56 | 142.58 |
| Number of Loans | | 120,539 | 94,546 | 93,650 |
| Number of Borrowers | | 98,008 | 77,423 | 76,717 |
| Pool Factor | | | 0.760812339 | 0.751641388 |
| Since Issued Constant Prepayment Rate | | | 1.58% | 1.66% |

| B Debt Securities | | 05/16/2016 | 06/15/2016 |
|--------------------------|-----------|-------------------|-------------------|
| A1 | 78447VAA6 | \$227,635,772.87 | \$213,384,557.68 |
| A2A | 78447VAB4 | \$245,000,000.00 | \$245,000,000.00 |
| A2B | 78447VAC2 | \$100,000,000.00 | \$100,000,000.00 |
| B | 78447VAD0 | \$110,000,000.00 | \$110,000,000.00 |

| C Account Balances | | 05/16/2016 | 06/15/2016 |
|---------------------------|--|-------------------|-------------------|
| Reserve Account Balance | | \$ 3,265,985.00 | \$ 3,265,985.00 |

| D Asset / Liability | | 05/16/2016 | 06/15/2016 |
|--|--|-------------------|-------------------|
| Overcollateralization Percentage | | 30.17% | 30.80% |
| Specified Overcollateralization Amount | | \$391,051,530.80 | \$386,337,734.50 |
| Actual Overcollateralization Amount | | \$294,993,054.13 | \$297,459,778.58 |

II. 2013-B Trust Activity 05/01/2016 through 05/31/2016

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 11,368,971.73 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 11,368,971.73 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 4,258,185.71 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 4,258,185.71 |
| C | Recoveries on Realized Losses | \$ 194,857.61 |
| D | Investment Income | \$ 6,094.83 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Floor Agreement Receipt | \$ 0.00 |
| L | Other Deposits | \$ - |
| M | Other Fees Collected | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 15,828,109.88 |
| O | Non-Cash Principal Activity During Collection Period | \$(435,813.59) |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2013-B Portfolio Characteristics

| | | 05/31/2016 | | | | 04/30/2016 | | | |
|--------------|-------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 5.78% | 178 | \$1,454,809.00 | 0.153% | 5.87% | 192 | \$1,537,414.88 | 0.160% |
| | GRACE | 6.21% | 94 | \$803,125.19 | 0.085% | 6.14% | 86 | \$804,525.88 | 0.084% |
| | DEFERMENT | 6.41% | 2,454 | \$28,133,277.12 | 2.966% | 6.43% | 2,705 | \$31,129,011.05 | 3.241% |
| REPAYMENT: | CURRENT | 6.78% | 86,413 | \$864,432,007.86 | 91.131% | 6.79% | 87,010 | \$871,611,306.82 | 90.758% |
| | 31-60 DAYS DELINQUENT | 7.42% | 1,123 | \$12,916,828.97 | 1.362% | 7.37% | 1,019 | \$12,343,000.28 | 1.285% |
| | 61-90 DAYS DELINQUENT | 7.29% | 614 | \$7,659,107.56 | 0.807% | 7.61% | 549 | \$6,547,919.08 | 0.682% |
| | 91-120 DAYS DELINQUENT | 7.88% | 425 | \$4,954,289.06 | 0.522% | 7.73% | 434 | \$5,181,344.32 | 0.540% |
| | 121-150 DAYS DELINQUENT | 8.00% | 355 | \$4,361,937.34 | 0.460% | 8.08% | 307 | \$3,688,291.59 | 0.384% |
| | 151-180 DAYS DELINQUENT | 8.00% | 243 | \$2,839,455.06 | 0.299% | 8.11% | 286 | \$3,127,343.65 | 0.326% |
| | > 180 DAYS DELINQUENT | 8.10% | 240 | \$2,518,750.63 | 0.266% | 7.73% | 217 | \$2,523,647.94 | 0.263% |
| | FORBEARANCE | 7.09% | 1,511 | \$18,490,203.63 | 1.949% | 7.07% | 1,741 | \$21,874,771.25 | 2.278% |
| TOTAL | | | 93,650 | \$948,563,791.42 | 100.00% | | 94,546 | \$960,368,576.74 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

| | <u>5/31/2016</u> | <u>4/30/2016</u> |
|---|------------------|------------------|
| Pool Balance | \$965,844,336.26 | \$977,628,827.00 |
| Total # Loans | 93,650 | 94,546 |
| Total # Borrowers | 76,717 | 77,423 |
| Weighted Average Coupon | 6.80% | 6.81% |
| Weighted Average Remaining Term | 142.58 | 142.56 |
| Percent of Pool - Cosigned | 80% | 80% |
| Percent of Pool - Non Cosigned | 20% | 20% |
| Borrower Interest Accrued for Period | \$5,407,607.61 | \$5,312,615.84 |
| Outstanding Borrower Interest Accrued | \$23,172,011.69 | \$23,054,594.95 |
| Gross Principal Realized Loss - Periodic | \$1,359,180.16 | \$1,201,358.02 |
| Gross Principal Realized Loss - Cumulative | \$46,704,758.78 | \$45,345,578.62 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$194,857.61 | \$189,307.21 |
| Recoveries on Realized Losses - Cumulative | \$3,608,419.40 | \$3,413,561.79 |
| Net Losses - Periodic | \$1,164,322.55 | \$1,012,050.81 |
| Net Losses - Cumulative | \$43,096,339.38 | \$41,932,016.83 |
| Cumulative Gross Defaults | \$46,704,758.78 | \$45,345,578.62 |
| Change in Gross Defaults | \$1,359,180.16 | \$1,201,358.02 |
| Non-Cash Principal Activity - Capitalized Interest | \$930,953.10 | \$571,476.80 |
| Since Issued Constant Prepayment Rate (CPR) | 1.66% | 1.58% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |
| Outstanding Balance of the RC Certificate | \$17,497,219.47 | \$18,856,399.63 |

IV. 2013-B Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 5.50% | 29,613 | \$ 272,721,961.24 | 28.751% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 4.85% | 586 | \$ 6,678,826.02 | 0.704% |
| - Med Loans | 5.59% | 242 | \$ 3,844,477.03 | 0.405% |
| - MBA Loans | 4.11% | 196 | \$ 2,613,875.85 | 0.276% |
| - Direct to Consumer | 6.60% | 2,140 | \$ 28,410,722.97 | 2.995% |
| - Private Credit Consolidation | 4.59% | 1,467 | \$ 52,552,190.62 | 5.540% |
| - Smart Option Loans | 7.65% | 59,406 | \$ 581,741,737.69 | 61.329% |
| - Other Loan Programs | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 6.80% | 93,650 | \$ 948,563,791.42 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$2,318,235.91 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$343,100,167.63 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$486,440.67 | |
| Prime Indexed Loans -- Annual Reset | | | \$6,699,134.85 | |
| T-Bill Indexed Loans | | | \$461,596.77 | |
| Fixed Rate Loans | | | \$19,326.50 | |
| LIBOR Indexed Loans | | | \$612,759,433.93 | |

* Note: Percentages may not total 100% due to rounding

V. 2013-B Reserve Account and Principal Distribution Calculations**A. Reserve Account**

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 3,265,985.00 |
| Actual Reserve Account Balance | \$ 3,265,985.00 |

B. Principal Distribution Amount

| | |
|---------------------------|-------------------|
| Class A Notes Outstanding | \$ 572,635,772.87 |
| Pool Balance | \$ 965,844,336.26 |

First Priority Principal Distribution Amount \$ 0.00

Notes Outstanding \$ 682,635,772.87

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 965,844,336.26

Specified Overcollateralization Amount \$ 386,337,734.50

Regular Principal Distribution Amount \$ 103,129,171.11

VI. 2013-B Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|------------------|----------------------|
| Total Available Funds | | \$ 15,828,109.88 |
| A Trustee Fees | \$ 0.00 | \$ 15,828,109.88 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 583,932.19 | \$ 15,244,177.69 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 15,237,510.69 |
| D Class A Noteholders Interest Distribution Amount | \$ 711,295.50 | \$ 14,526,215.19 |
| E First Priority Principal Distribution Amount | \$ 0.00 | \$ 14,526,215.19 |
| F Class B Noteholders Interest Distribution Amount | \$ 275,000.00 | \$ 14,251,215.19 |
| G Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 14,251,215.19 |
| H Regular Principal Distribution Amount | \$ 14,251,215.19 | \$ 0.00 |
| I Unpaid Expenses of the Trustees | \$ 0.00 | \$ 0.00 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 0.00 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 0.00 |
| L Remaining Amounts to the RC Certificateholder * | \$ 0.00 | \$ 0.00 |
| M Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00 | \$ 0.00 |

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

VII. 2013-B Distributions
Distribution Amounts

| | A1 | A2A | A2B |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78447VAA6 | 78447VAB4 | 78447VAC2 |
| Beginning Balance | \$ 227,635,772.87 | \$ 245,000,000.00 | \$ 100,000,000.00 |
| Index | LIBOR | FIXED | LIBOR |
| Spread/Fixed Rate | 0.65% | 1.85% | 1.10% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/16/2016 | 5/15/2016 | 5/16/2016 |
| Accrual Period End | 6/15/2016 | 6/15/2016 | 6/15/2016 |
| Daycount Fraction | 0.08333333 | 0.08333333 | 0.08333333 |
| Interest Rate* | 1.08445% | 1.85000% | 1.53445% |
| Accrued Interest Factor | 0.000903708 | 0.001541667 | 0.001278708 |
| Current Interest Due | \$ 205,716.34 | \$ 377,708.33 | \$ 127,870.83 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 205,716.34 | \$ 377,708.33 | \$ 127,870.83 |
| Interest Paid | \$ 205,716.34 | \$ 377,708.33 | \$ 127,870.83 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$14,251,215.19 | \$ - | \$ - |
| Ending Principal Balance | \$ 213,384,557.68 | \$ 245,000,000.00 | \$ 100,000,000.00 |
| Paydown Factor | 0.020957669 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.313800820 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VII. 2013-B Distributions**Distribution Amounts**

| | <u>B</u> |
|--|-------------------------|
| Cusip/Isin | 78447VAD0 |
| Beginning Balance | \$ 110,000,000.00 |
| Index | FIXED |
| Spread/Fixed Rate | 3.00% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/15/2016 |
| Accrual Period End | 6/15/2016 |
| Daycount Fraction | 0.08333333 |
| Interest Rate* | 3.00000% |
| Accrued Interest Factor | 0.002500000 |
| Current Interest Due | \$ 275,000.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 275,000.00 |
| Interest Paid | \$ 275,000.00 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ - |
| Ending Principal Balance | \$ 110,000,000.00 |
| Paydown Factor | 0.000000000 |
| Ending Balance Factor | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

Counterparty Pays:

| | BANK OF NEW YORK |
|---|-------------------------|
| i. Notional Amount (USD) | \$289,106,225.24 |
| ii. Floor Strike Rate | 3.250% |
| iii. Floor Strike Rate minus the Prime Rate | 0.00 |
| iv. Floor payment due to the Trust | 0.00 |

Overcollateralization Event* N

The new notional amount for the next accrual period is \$ 283,925,701.99

* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.