

SLM Private Education Student Loan Trust 2013-B
Monthly Servicing Report

Distribution Date 06/17/2013

Collection Period 05/02/2013 - 05/31/2013

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 05/02/2013 | 05/31/2013 |
|--|--|----------------------------|----------------------------|
| Principal Balance | | \$ 1,261,943,771.65 | \$ 1,256,171,031.17 |
| Interest to be Capitalized Balance | | 23,036,475.56 | 24,219,328.96 |
| Pool Balance | | <u>\$ 1,284,980,247.21</u> | <u>\$ 1,280,390,360.13</u> |
| Weighted Average Coupon (WAC) | | 6.88% | 6.88% |
| Weighted Average Remaining Term | | 145.41 | 144.32 |
| Number of Loans | | 120,539 | 118,515 |
| Number of Borrowers | | 98,008 | 96,448 |
| Pool Factor | | 1.00000000 | 0.996428049 |
| Since Issued Constant Prepayment Rate | | | 1.61% |

| B Debt Securities | | 05/02/2013 | 06/17/2013 |
|-------------------|-----------|------------------|------------------|
| A1 | 78447VAA6 | \$680,000,000.00 | \$642,551,080.48 |
| A2A | 78447VAB4 | \$245,000,000.00 | \$245,000,000.00 |
| A2B | 78447VAC2 | \$100,000,000.00 | \$100,000,000.00 |
| B | 78447VAD0 | \$110,000,000.00 | \$110,000,000.00 |

| C Account Balances | | 05/02/2013 | 06/17/2013 |
|-------------------------|--|-----------------|-----------------|
| Reserve Account Balance | | \$ 3,265,985.00 | \$ 3,265,985.00 |

| D Asset / Liability | | 05/02/2013 | 06/17/2013 |
|--|--|------------------|------------------|
| Overcollateralization Percentage | | 13.12% | 14.28% |
| Specified Overcollateralization Amount | | \$522,557,600.40 | \$512,156,144.05 |
| Actual Overcollateralization Amount | | \$171,394,001.00 | \$182,839,279.65 |

II. 2013-B Trust Activity 05/02/2013 through 05/31/2013

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 6,187,968.65 |
| | Consolidation Activity Principal | 143,551.02 |
| | Seller Principal Reimbursement | (321.98) |
| | Servicer Principal Reimbursement | 2.23 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 6,331,199.92 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 4,503,832.82 |
| | Consolidation Activity Interest | 2,524.98 |
| | Seller Interest Reimbursement | 116.58 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 4,506,474.38 |
| C | Recoveries on Realized Losses | \$ 182.22 |
| D | Investment Income | \$ 1,937.00 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 29,143,753.79 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Floor Agreement Receipt | \$ 0.00 |
| L | Other Deposits | \$ 22,848.10 |
| M | Other Fees Collected | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 40,006,395.41 |
| O | Non-Cash Principal Activity During Collection Period | \$ 558,459.44 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 405.18 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2013-B Portfolio Characteristics

| | | 05/31/2013 | | | |
|------------|-------------------------|-------------------|---------|--------------------|---------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 5.97% | 1,279 | \$10,663,628.61 | 0.849% |
| | GRACE | 5.86% | 952 | \$8,203,232.88 | 0.653% |
| | DEFERMENT | 6.33% | 5,115 | \$57,415,866.12 | 4.571% |
| REPAYMENT: | CURRENT | 6.90% | 107,257 | \$1,134,530,576.25 | 90.317% |
| | 31-60 DAYS DELINQUENT | 7.74% | 1,266 | \$13,033,373.51 | 1.038% |
| | 61-90 DAYS DELINQUENT | 7.92% | 894 | \$9,690,885.50 | 0.771% |
| | 91-120 DAYS DELINQUENT | 7.99% | 444 | \$4,939,840.24 | 0.393% |
| | 121-150 DAYS DELINQUENT | 6.52% | 18 | \$202,981.85 | 0.016% |
| | 151-180 DAYS DELINQUENT | 7.67% | 6 | \$96,928.71 | 0.008% |
| | > 180 DAYS DELINQUENT | 10.53% | 4 | \$19,222.36 | 0.002% |
| | FORBEARANCE | 7.21% | 1,280 | \$17,374,495.14 | 1.383% |
| | TOTAL | | | 118,515 | \$1,256,171,031.17 |

* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

| | <u>5/31/2013</u> |
|---|--------------------|
| Pool Balance | \$1,280,390,360.13 |
| Total # Loans | 118,515 |
| Total # Borrowers | 96,448 |
| Weighted Average Coupon | 6.88% |
| Weighted Average Remaining Term | 144.32 |
| Percent of Pool - Cosigned | 80% |
| Percent of Pool - Non Cosigned | 20% |
| Borrower Interest Accrued for Period | \$7,025,212.96 |
| Outstanding Borrower Interest Accrued | \$29,495,572.46 |
| Gross Principal Realized Loss - Periodic | \$302,088.27 |
| Gross Principal Realized Loss - Cumulative | \$302,088.27 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$182.22 |
| Recoveries on Realized Losses - Cumulative | \$182.22 |
| Net Losses - Periodic | \$301,906.05 |
| Net Losses - Cumulative | \$301,906.05 |
| Cumulative Gross Defaults | \$302,088.27 |
| Change in Gross Defaults | \$302,088.27 |
| Non-Cash Principal Activity - Capitalized Interest | \$861,763.66 |
| Since Issued Constant Prepayment Rate (CPR) | 1.61% |
| Loan Substitutions | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 |
| Unpaid Administration Fees | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 |
| Note Interest Shortfall | \$0.00 |
| Outstanding Balance of the RC Certificate | \$63,946,924.09 |

IV. 2013-B Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|------------------------------------|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans | 5.74% | 36,590 | \$ 348,354,092.56 | 27.731% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 5.04% | 696 | \$ 8,876,671.55 | 0.707% |
| - Med Loans | 5.06% | 313 | \$ 4,985,228.70 | 0.397% |
| - MBA Loans | 3.89% | 237 | \$ 3,821,711.19 | 0.304% |
| - Direct to Consumer | 6.88% | 2,774 | \$ 36,485,735.39 | 2.905% |
| - Private Credit Consolidation | 4.48% | 1,636 | \$ 63,197,459.51 | 5.031% |
| - Smart Option Loans | 7.62% | 76,269 | \$ 790,450,132.27 | 62.925% |
| - Other Loan Programs | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 6.88% | 118,515 | \$ 1,256,171,031.17 | 100.000% |

| | |
|---|------------------|
| Prime Indexed Loans -- Monthly Reset Adjustable | \$3,078,766.90 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | \$438,678,099.53 |
| Prime Indexed Loans -- Quarterly Reset Adjustable | \$0.00 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | \$782,392.13 |
| Prime Indexed Loans -- Annual Reset | \$8,477,704.65 |
| T-Bill Indexed Loans | \$810,128.53 |
| Fixed Rate Loans | \$895,469.02 |
| LIBOR Indexed Loans | \$827,667,799.37 |

* Note: Percentages may not total 100% due to rounding

V. 2013-B Reserve Account and Principal Distribution Calculations

A. Reserve Account

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 3,265,985.00 |
| Actual Reserve Account Balance | \$ 3,265,985.00 |

B. Principal Distribution Amount

| | |
|---|---------------------|
| Class A Notes Outstanding | \$ 1,025,000,000.00 |
| Pool Balance | \$ 1,280,390,360.13 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Notes Outstanding | \$ 1,135,000,000.00 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 1,280,390,360.13 |
| Specified Overcollateralization Amount | \$ 512,156,144.05 |
| Regular Principal Distribution Amount | \$ 366,765,783.92 |

VI. 2013-B Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|------------------|----------------------|
| Total Available Funds | | \$ 40,006,395.41 |
| A Primary Servicing Fees-Current Month plus any Unpaid | \$ 712,387.61 | \$ 39,294,007.80 |
| B Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 39,287,340.80 |
| C Class A Noteholders Interest Distribution Amount | \$ 1,444,254.61 | \$ 37,843,086.19 |
| D First Priority Principal Distribution Amount | \$ 0.00 | \$ 37,843,086.19 |
| E Class B Noteholders Interest Distribution Amount | \$ 394,166.67 | \$ 37,448,919.52 |
| F Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 37,448,919.52 |
| G Regular Principal Distribution Amount | \$ 37,448,919.52 | \$ - |
| H Unpaid Expenses of the Trustees | \$ 0.00 | \$ 0.00 |
| I Carryover Servicing Fees | \$ 0.00 | \$ 0.00 |
| J Additional Principal Distribution Amount | \$ 0.00 | \$ 0.00 |
| K Remaining Amounts to the RC Certificateholder * | \$ 0.00 | \$ 0.00 |
| L Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00 | \$ 0.00 |

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

VII. 2013-B Distributions
Distribution Amounts

| | A1 | A2A | A2B |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78447VAA6 | 78447VAB4 | 78447VAC2 |
| Beginning Balance | \$ 680,000,000.00 | \$ 245,000,000.00 | \$ 100,000,000.00 |
| Index | LIBOR | FIXED | LIBOR |
| Spread/Fixed Rate | 0.65% | 1.85% | 1.10% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/2/2013 | 5/2/2013 | 5/2/2013 |
| Accrual Period End | 6/17/2013 | 6/15/2013 | 6/17/2013 |
| Daycount Fraction | 0.12777778 | 0.11944444 | 0.12777778 |
| Interest Rate* | 0.84820% | 1.85000% | 1.29820% |
| Accrued Interest Factor | 0.001083811 | 0.002209722 | 0.001658811 |
| Current Interest Due | \$ 736,991.56 | \$ 541,381.94 | \$ 165,881.11 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 736,991.56 | \$ 541,381.94 | \$ 165,881.11 |
| Interest Paid | \$ 736,991.56 | \$ 541,381.94 | \$ 165,881.11 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$37,448,919.52 | \$ - | \$ - |
| Ending Principal Balance | \$ 642,551,080.48 | \$ 245,000,000.00 | \$ 100,000,000.00 |
| Paydown Factor | 0.055071940 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.944928060 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2013-B Distributions**Distribution Amounts**

| | <u>B</u> |
|--|-------------------------|
| Cusip/Isin | 78447VAD0 |
| Beginning Balance | \$ 110,000,000.00 |
| Index | FIXED |
| Spread/Fixed Rate | 3.00% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/2/2013 |
| Accrual Period End | 6/15/2013 |
| Daycount Fraction | 0.11944444 |
| Interest Rate* | 3.00000% |
| Accrued Interest Factor | 0.003583333 |
| Current Interest Due | \$ 394,166.67 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 394,166.67 |
| Interest Paid | \$ 394,166.67 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ - |
| Ending Principal Balance | \$ 110,000,000.00 |
| Paydown Factor | 0.000000000 |
| Ending Balance Factor | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

Counterparty Pays:

| | BANK OF NEW YORK |
|---|-------------------------|
| i. Notional Amount (USD) | \$449,785,676.00 |
| ii. Floor Strike Rate | 3.250% |
| iii. Floor Strike Rate minus the Prime Rate | 0.00 |
| iv. Floor payment due to the Trust | 0.00 |

Overcollateralization Event* N

The new notional amount for the next accrual period is \$ 449,785,675.57

* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.