

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 03/16/2020**

**Collection Period 02/01/2020 - 02/29/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> |  | <b>05/02/2013</b>          | <b>01/31/2020</b>        | <b>02/29/2020</b>        |
|---|--|----------------------------|--------------------------|--------------------------|
| Principal Balance                               |  | \$ 1,261,943,771.65        | \$ 460,738,667.05        | \$ 451,935,187.71        |
| Interest to be Capitalized Balance              |  | 23,036,475.56              | 3,131,166.59             | 3,019,003.91             |
| Pool Balance                                    |  | <u>\$ 1,284,980,247.21</u> | <u>\$ 463,869,833.64</u> | <u>\$ 454,954,191.62</u> |
| Weighted Average Coupon (WAC)                   |  | 6.88%                      | 7.99%                    | 7.99%                    |
| Weighted Average Remaining Term                 |  | 145.41                     | 159.93                   | 160.41                   |
| Number of Loans                                 |  | 120,539                    | 48,812                   | 47,708                   |
| Number of Borrowers                             |  | 98,008                     | 40,340                   | 39,414                   |
| Pool Factor                                     |  |                            | 0.360993747              | 0.354055397              |
| Since Issued Constant Prepayment Rate           |  |                            | 4.01%                    | 4.01%                    |

  

| <b>B Debt Securities</b> |  | <b>Cusip/Isin</b> | <b>02/18/2020</b> | <b>03/16/2020</b> |
|--------------------------|--|-------------------|-------------------|-------------------|
| B                        |  | 78447VAD0         | \$62,096,152.13   | \$51,079,894.15   |

  

| <b>C Account Balances</b> |  | <b>02/18/2020</b> | <b>03/16/2020</b> |
|---------------------------|--|-------------------|-------------------|
| Reserve Account Balance   |  | \$ 3,265,985.00   | \$ 3,265,985.00   |

  

| <b>D Asset / Liability</b>             |  | <b>02/18/2020</b> | <b>03/16/2020</b> |
|--|--|-------------------|-------------------|
| Overcollateralization Percentage       |  | 86.61%            | 88.77%            |
| Specified Overcollateralization Amount |  | \$185,547,933.46  | \$181,981,676.65  |
| Actual Overcollateralization Amount    |  | \$401,773,681.51  | \$403,874,297.47  |

II. 2013-B Trust Activity 02/01/2020 through 02/29/2020

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 8,035,604.28            |
|          | Consolidation Activity Principal                                 | 610,751.77              |
|          | Seller Principal Reimbursement                                   | (11.28)                 |
|          | Servicer Principal Reimbursement                                 | 0.00                    |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                    |
|          | Other Principal Deposits   | 0.00                    |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 8,646,344.77</b>  |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 2,601,887.37            |
|          | Consolidation Activity Interest                                  | 13,298.13               |
|          | Seller Interest Reimbursement                                    | 364.40                  |
|          | Servicer Interest Reimbursement                                  | 0.00                    |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                    |
|          | Other Interest Deposits  | 0.00                    |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 2,615,549.90</b>  |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$ 210,375.85</b>    |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 17,857.98</b>     |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>          |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>          |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>          |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>          |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>          |
| <b>J</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>          |
| <b>K</b> | <b>Floor Agreement Receipt</b>                                   | <b>\$ 0.00</b>          |
| <b>L</b> | <b>Other Deposits</b>  | <b>\$ -</b>             |
| <b>M</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>          |
| <b>N</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 11,490,128.50</b> |
| <b>O</b> | Non-Cash Principal Activity During Collection Period             | \$(157,134.57)          |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                 |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ 0.00                 |

III. 2013-B Portfolio Characteristics

|              |                         | 02/29/2020     |               |                         |                | 01/31/2020     |               |                         |                |
|--------------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
|              |                         | Wtd Avg Coupon | # Loans       | Principal               | % of Principal | Wtd Avg Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | IN SCHOOL               | 7.72%          | 27            | \$222,112.53            | 0.049%         | 8.00%          | 30            | \$242,684.53            | 0.053%         |
|              | GRACE                   | 8.48%          | 6             | \$42,177.03             | 0.009%         | 6.00%          | 3             | \$21,605.03             | 0.005%         |
|              | DEFERMENT               | 7.58%          | 846           | \$8,887,713.04          | 1.967%         | 7.61%          | 829           | \$9,183,911.39          | 1.993%         |
| REPAYMENT:   | CURRENT                 | 7.94%          | 44,677        | \$415,937,732.37        | 92.035%        | 7.93%          | 45,635        | \$422,329,800.93        | 91.664%        |
|              | 31-60 DAYS DELINQUENT   | 8.88%          | 603           | \$7,326,285.34          | 1.621%         | 8.95%          | 690           | \$8,322,869.04          | 1.806%         |
|              | 61-90 DAYS DELINQUENT   | 9.07%          | 375           | \$4,749,522.87          | 1.051%         | 8.81%          | 380           | \$4,874,966.48          | 1.058%         |
|              | 91-120 DAYS DELINQUENT  | 8.87%          | 279           | \$3,682,916.28          | 0.815%         | 9.07%          | 294           | \$3,714,040.61          | 0.806%         |
|              | 121-150 DAYS DELINQUENT | 9.53%          | 201           | \$2,381,485.47          | 0.527%         | 9.16%          | 211           | \$2,424,442.97          | 0.526%         |
|              | 151-180 DAYS DELINQUENT | 9.19%          | 137           | \$1,672,027.70          | 0.370%         | 9.65%          | 114           | \$1,452,593.50          | 0.315%         |
|              | > 180 DAYS DELINQUENT   | 9.33%          | 70            | \$857,288.35            | 0.190%         | 9.22%          | 121           | \$1,557,971.00          | 0.338%         |
|              | FORBEARANCE             | 8.58%          | 487           | \$6,175,926.73          | 1.367%         | 8.79%          | 505           | \$6,613,781.57          | 1.435%         |
| <b>TOTAL</b> |                         |                | <b>47,708</b> | <b>\$451,935,187.71</b> | <b>100.00%</b> |                | <b>48,812</b> | <b>\$460,738,667.05</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

|   | <u>2/29/2020</u> | <u>1/31/2020</u> |
|---|------------------|------------------|
| Pool Balance  | \$454,954,191.62 | \$463,869,833.64 |
| Total # Loans   | 47,708           | 48,812           |
| Total # Borrowers                                       | 39,414           | 40,340           |
| Weighted Average Coupon                                 | 7.99%            | 7.99%            |
| Weighted Average Remaining Term                         | 160.41           | 159.93           |
| Percent of Pool - Cosigned                              | 78%              | 79%              |
| Percent of Pool - Non Cosigned                          | 22%              | 21%              |
| Borrower Interest Accrued for Period                    | \$2,843,178.74   | \$3,130,090.72   |
| Outstanding Borrower Interest Accrued                   | \$5,924,383.40   | \$6,356,059.44   |
| Gross Principal Realized Loss - Periodic                | \$749,437.57     | \$612,716.85     |
| Gross Principal Realized Loss - Cumulative              | \$93,459,119.59  | \$92,709,682.02  |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00           | \$0.00           |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00           | \$0.00           |
| Recoveries on Realized Losses - Periodic                | \$210,375.85     | \$257,874.20     |
| Recoveries on Realized Losses - Cumulative              | \$13,291,020.23  | \$13,080,644.38  |
| Net Losses - Periodic                                   | \$539,061.72     | \$354,842.65     |
| Net Losses - Cumulative                                 | \$80,168,099.36  | \$79,629,037.64  |
| Cumulative Gross Defaults                               | \$93,459,119.59  | \$92,709,682.02  |
| Change in Gross Defaults                                | \$749,437.57     | \$612,716.85     |
| Non-Cash Principal Activity - Capitalized Interest      | \$592,241.44     | \$579,109.79     |
| Since Issued Constant Prepayment Rate (CPR)             | 4.01%            | 4.01%            |
| Loan Substitutions                                      | \$0.00           | \$0.00           |
| Cumulative Loan Substitutions                           | \$0.00           | \$0.00           |
| Unpaid Primary Servicing Fees                           | \$0.00           | \$0.00           |
| Unpaid Administration Fees                              | \$0.00           | \$0.00           |
| Unpaid Carryover Servicing Fees                         | \$0.00           | \$0.00           |
| Note Interest Shortfall                                 | \$0.00           | \$0.00           |
| Outstanding Balance of the RC Certificate               | \$0.00           | \$0.00           |

IV. 2013-B Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 6.83%                      | 18,828        | \$ 152,159,494.86        | 33.668%         |
| - Career Training                                     | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Law Loans   | 6.53%                      | 386           | \$ 3,625,047.12          | 0.802%          |
| - Med Loans   | 7.04%                      | 126           | \$ 1,764,357.81          | 0.390%          |
| - MBA Loans   | 5.11%                      | 117           | \$ 1,161,332.18          | 0.257%          |
| - Direct to Consumer                                  | 7.93%                      | 1,257         | \$ 16,378,598.44         | 3.624%          |
| - Private Credit Consolidation                        | 5.81%                      | 1,027         | \$ 32,820,394.31         | 7.262%          |
| - Smart Option Loans                                  | 9.05%                      | 25,967        | \$ 244,025,962.99        | 53.996%         |
| - Other Loan Programs                                 | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| <b>Total</b>  | <b>7.99%</b>               | <b>47,708</b> | <b>\$ 451,935,187.71</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |               | \$1,328,524.20           |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |               | \$194,184,386.98         |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |               | \$250,377.42             |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |               | \$4,062,006.98           |                 |
| T-Bill Indexed Loans                                  |                            |               | \$286,920.27             |                 |
| Fixed Rate Loans                                      |                            |               | \$22,632.62              |                 |
| LIBOR Indexed Loans                                   |                            |               | \$254,819,343.15         |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

|                                   |                 |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 3,265,985.00 |
| Actual Reserve Account Balance    | \$ 3,265,985.00 |

**B. Principal Distribution Amount**

|   |                   |
|---|-------------------|
| Class A Notes Outstanding                           | \$ 0.00           |
| Pool Balance  | \$ 454,954,191.62 |
| <b>First Priority Principal Distribution Amount</b> | <b>\$ 0.00</b>    |
| Notes Outstanding                                   | \$ 62,096,152.13  |
| First Priority Principal Distribution Amount        | \$ 0.00           |
| Pool Balance  | \$ 454,954,191.62 |
| Specified Overcollateralization Amount              | \$ 181,981,676.65 |
| <b>Regular Principal Distribution Amount</b>        | <b>\$ 0.00</b>    |

**VI. 2013-B Waterfall for Distributions**

|  | <u>Paid</u>      | <u>Funds Balance</u> |
|--|------------------|----------------------|
| <b>Total Available Funds</b>   |                  | \$ 11,490,128.50     |
| A Trustee Fees   | \$ 0.00          | \$ 11,490,128.50     |
| B Primary Servicing Fees-Current Month plus any Unpaid   | \$ 311,963.14    | \$ 11,178,165.36     |
| C Administration Fee plus any Unpaid   | \$ 6,667.00      | \$ 11,171,498.36     |
| D Class A Noteholders Interest Distribution Amount   | \$ 0.00          | \$ 11,171,498.36     |
| E First Priority Principal Distribution Amount   | \$ 0.00          | \$ 11,171,498.36     |
| F Class B Noteholders Interest Distribution Amount   | \$ 155,240.38    | \$ 11,016,257.98     |
| G Increase to the Specified Reserve Account Balance  | \$ 0.00          | \$ 11,016,257.98     |
| H Regular Principal Distribution Amount  | \$ 0.00          | \$ 11,016,257.98     |
| I Unpaid Expenses of the Trustees  | \$ 0.00          | \$ 11,016,257.98     |
| J Carryover Servicing Fees   | \$ 0.00          | \$ 11,016,257.98     |
| K Additional Principal Distribution Amount   | \$ 11,016,257.98 | \$ 0.00              |
| L Remaining Amounts to the RC Certificateholder *  | \$ 0.00          | \$ 0.00              |
| M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan | \$ 0.00          | \$ 0.00              |
| N Remaining Funds to the Excess Distribution Certificateholder                                   | \$ 0.00          | \$ 0.00              |

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions****Distribution Amounts**

|  | <u>B</u>                |
|--|-------------------------|
| Cusip/Isin   | 78447VAD0               |
| Beginning Balance  | \$ 62,096,152.13        |
| Index  | FIXED                   |
| Spread/Fixed Rate  | 3.00%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 2/15/2020               |
| Accrual Period End   | 3/15/2020               |
| Daycount Fraction  | 0.08333333              |
| Interest Rate*   | 3.00000%                |
| Accrued Interest Factor                                    | 0.002500000             |
| Current Interest Due                                       | \$ 155,240.38           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    |
| Total Interest Due   | \$ 155,240.38           |
| Interest Paid  | \$ 155,240.38           |
| Interest Shortfall   | \$ -                    |
| Principal Paid   | \$11,016,257.98         |
| Ending Principal Balance                                   | \$ 51,079,894.15        |
| Paydown Factor   | 0.100147800             |
| Ending Balance Factor                                      | 0.464362674             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

|   | <b>BANK OF NEW YORK</b> |
|---|-------------------------|
| i. Notional Amount (USD)                    | \$13,285,911.97         |
| ii. Floor Strike Rate                       | 3.250%                  |
| iii. Floor Strike Rate minus the Prime Rate | 0.00                    |
| iv. Floor payment due to the Trust          | 0.00                    |

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 10,975,587.20

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.