

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 03/15/2016**

**Collection Period 02/01/2016 - 02/29/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/02/2013</b>	<b>01/31/2016</b>	<b>02/29/2016</b>
Principal Balance		\$ 1,261,943,771.65	\$ 997,845,987.98	\$ 985,563,190.86
Interest to be Capitalized Balance		23,036,475.56	17,395,755.47	16,708,701.19
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 1,015,241,743.45</u>	<u>\$ 1,002,271,892.05</u>
Weighted Average Coupon (WAC)		6.88%	6.87%	6.85%
Weighted Average Remaining Term		145.41	141.49	141.86
Number of Loans		120,539	97,689	96,675
Number of Borrowers		98,008	79,959	79,153
Pool Factor			0.790083541	0.779990116
Since Issued Constant Prepayment Rate			1.24%	1.37%

  

<b>B Debt Securities</b>		<b>02/16/2016</b>	<b>03/15/2016</b>
A1	78447VAA6	\$273,604,125.28	\$257,857,435.74
A2A	78447VAB4	\$245,000,000.00	\$245,000,000.00
A2B	78447VAC2	\$100,000,000.00	\$100,000,000.00
B	78447VAD0	\$110,000,000.00	\$110,000,000.00

  

<b>C Account Balances</b>		<b>02/16/2016</b>	<b>03/15/2016</b>
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

<b>D Asset / Liability</b>		<b>02/16/2016</b>	<b>03/15/2016</b>
Overcollateralization Percentage		28.23%	28.88%
Specified Overcollateralization Amount		\$406,096,697.38	\$400,908,756.82
Actual Overcollateralization Amount		\$286,637,618.17	\$289,414,456.31

II. 2013-B Trust Activity 02/01/2016 through 02/29/2016

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	12,601,475.04
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 12,601,475.04</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,613,128.10
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,613,128.10</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 138,420.86</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 4,969.39</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 17,357,993.39</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 318,677.92
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		02/29/2016				01/31/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.91%	194	\$1,529,710.72	0.155%	5.84%	206	\$1,635,876.70	0.164%
	GRACE	5.96%	91	\$852,984.52	0.087%	6.44%	95	\$878,464.36	0.088%
	DEFERMENT	6.45%	2,854	\$33,167,907.55	3.365%	6.51%	2,812	\$32,508,622.25	3.258%
REPAYMENT:	CURRENT	6.83%	88,581	\$890,839,953.63	90.389%	6.84%	88,942	\$896,074,996.34	89.801%
	31-60 DAYS DELINQUENT	7.39%	1,180	\$14,159,515.70	1.437%	7.64%	1,397	\$16,372,273.64	1.641%
	61-90 DAYS DELINQUENT	7.59%	700	\$8,402,374.95	0.853%	7.57%	827	\$9,359,807.45	0.938%
	91-120 DAYS DELINQUENT	7.76%	513	\$5,648,965.02	0.573%	7.55%	485	\$5,224,959.92	0.524%
	121-150 DAYS DELINQUENT	7.95%	382	\$4,188,245.54	0.425%	7.75%	409	\$4,761,093.47	0.477%
	151-180 DAYS DELINQUENT	8.01%	295	\$3,331,099.78	0.338%	7.94%	244	\$2,872,210.49	0.288%
	> 180 DAYS DELINQUENT	8.08%	238	\$2,849,555.43	0.289%	8.23%	355	\$4,167,025.15	0.418%
	FORBEARANCE	7.04%	1,647	\$20,592,878.02	2.089%	7.25%	1,917	\$23,990,658.21	2.404%
<b>TOTAL</b>			<b>96,675</b>	<b>\$985,563,190.86</b>	<b>100.00%</b>		<b>97,689</b>	<b>\$997,845,987.98</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>2/29/2016</u>	<u>1/31/2016</u>
Pool Balance	\$1,002,271,892.05	\$1,015,241,743.45
Total # Loans	96,675	97,689
Total # Borrowers	79,153	79,959
Weighted Average Coupon	6.85%	6.87%
Weighted Average Remaining Term	141.86	141.49
Percent of Pool - Cosigned	80%	80%
Percent of Pool - Non Cosigned	20%	20%
Borrower Interest Accrued for Period	\$5,298,386.84	\$5,750,478.35
Outstanding Borrower Interest Accrued	\$22,688,118.45	\$23,866,438.41
Gross Principal Realized Loss - Periodic	\$1,407,764.89	\$1,681,902.92
Gross Principal Realized Loss - Cumulative	\$42,952,163.50	\$41,544,398.61
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$138,420.86	\$150,121.55
Recoveries on Realized Losses - Cumulative	\$3,028,209.58	\$2,889,788.72
Net Losses - Periodic	\$1,269,344.03	\$1,531,781.37
Net Losses - Cumulative	\$39,923,953.92	\$38,654,609.89
Cumulative Gross Defaults	\$42,952,163.50	\$41,544,398.61
Change in Gross Defaults	\$1,407,764.89	\$1,681,902.92
Non-Cash Principal Activity - Capitalized Interest	\$1,735,495.58	\$1,001,709.69
Since Issued Constant Prepayment Rate (CPR)	1.37%	1.24%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$21,249,814.75	\$22,657,579.64

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.56%	30,350	\$ 280,992,629.35	28.511%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.92%	599	\$ 6,879,986.89	0.698%
- Med Loans	5.59%	254	\$ 4,021,784.49	0.408%
- MBA Loans	4.08%	203	\$ 2,743,207.32	0.278%
- Direct to Consumer	6.66%	2,212	\$ 29,193,176.43	2.962%
- Private Credit Consolidation	4.59%	1,486	\$ 53,540,519.41	5.432%
- Smart Option Loans	7.68%	61,571	\$ 608,191,886.97	61.710%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.85%</b>	<b>96,675</b>	<b>\$ 985,563,190.86</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$2,410,189.84	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$352,793,659.31	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$531,869.47	
Prime Indexed Loans -- Annual Reset			\$6,877,776.65	
T-Bill Indexed Loans			\$471,920.76	
Fixed Rate Loans			\$20,322.07	
LIBOR Indexed Loans			\$639,166,153.95	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 618,604,125.28
Pool Balance	\$ 1,002,271,892.05

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 728,604,125.28

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 1,002,271,892.05

Specified Overcollateralization Amount \$ 400,908,756.82

**Regular Principal Distribution Amount** \$ 127,240,990.05

VI. 2013-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 17,357,993.39
A Trustee Fees	\$ 0.00	\$ 17,357,993.39
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 603,972.79	\$ 16,754,020.60
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 16,747,353.60
D Class A Noteholders Interest Distribution Amount	\$ 725,664.06	\$ 16,021,689.54
E First Priority Principal Distribution Amount	\$ 0.00	\$ 16,021,689.54
F Class B Noteholders Interest Distribution Amount	\$ 275,000.00	\$ 15,746,689.54
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 15,746,689.54
H Regular Principal Distribution Amount	\$ 15,746,689.54	\$ 0.00
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	78447VAA6	78447VAB4	78447VAC2
Beginning Balance	\$ 273,604,125.28	\$ 245,000,000.00	\$ 100,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.65%	1.85%	1.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/16/2016	2/15/2016	2/16/2016
Accrual Period End	3/15/2016	3/15/2016	3/15/2016
Daycount Fraction	0.07777778	0.08333333	0.07777778
Interest Rate*	1.07700%	1.85000%	1.52700%
Accrued Interest Factor	0.000837667	0.001541667	0.001187667
Current Interest Due	\$ 229,189.06	\$ 377,708.33	\$ 118,766.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 229,189.06	\$ 377,708.33	\$ 118,766.67
Interest Paid	\$ 229,189.06	\$ 377,708.33	\$ 118,766.67
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$15,746,689.54	\$ -	\$ -
Ending Principal Balance	\$ 257,857,435.74	\$ 245,000,000.00	\$ 100,000,000.00
Paydown Factor	0.023156896	0.000000000	0.000000000
Ending Balance Factor	0.379202111	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 110,000,000.00
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2016
Accrual Period End	3/15/2016
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 275,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 275,000.00
Interest Paid	\$ 275,000.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 110,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$305,698,428.69
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* N

The new notional amount for the next accrual period is \$ 300,078,418.26

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.