

**SLM Private Education Student Loan Trust    2013-B**  
**Monthly Servicing Report**

**Distribution Date 02/18/2020**

**Collection Period 01/01/2020 - 01/31/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/02/2013</b>	<b>12/31/2019</b>	<b>01/31/2020</b>
Principal Balance		\$ 1,261,943,771.65	\$ 468,436,841.61	\$ 460,738,667.05
Interest to be Capitalized Balance		23,036,475.56	3,321,810.84	3,131,166.59
Pool Balance		<u>\$ 1,284,980,247.21</u>	<u>\$ 471,758,652.45</u>	<u>\$ 463,869,833.64</u>
Weighted Average Coupon (WAC)		6.88%	8.04%	7.99%
Weighted Average Remaining Term		145.41	159.14	159.93
Number of Loans		120,539	49,384	48,812
Number of Borrowers		98,008	40,808	40,340
Pool Factor			0.367132999	0.360993747
Since Issued Constant Prepayment Rate			4.04%	4.01%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>01/15/2020</b>	<b>02/18/2020</b>
B		78447VAD0	\$72,258,178.47	\$62,096,152.13

  

<b>C Account Balances</b>		<b>01/15/2020</b>	<b>02/18/2020</b>
Reserve Account Balance		\$ 3,265,985.00	\$ 3,265,985.00

  

<b>D Asset / Liability</b>		<b>01/15/2020</b>	<b>02/18/2020</b>
Overcollateralization Percentage		84.68%	86.61%
Specified Overcollateralization Amount		\$188,703,460.98	\$185,547,933.46
Actual Overcollateralization Amount		\$399,500,473.98	\$401,773,681.51

II. 2013-B Trust Activity 01/01/2020 through 01/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,980,425.02
	Consolidation Activity Principal	704,638.41
	Seller Principal Reimbursement	(20,718.50)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,664,344.93</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,703,171.26
	Consolidation Activity Interest	20,901.63
	Seller Interest Reimbursement	1,456.80
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,725,529.69</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 257,874.20</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 17,946.02</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Floor Agreement Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,665,694.84</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(33,829.63)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2013-B Portfolio Characteristics

		01/31/2020				12/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.00%	30	\$242,684.53	0.053%	7.72%	32	\$237,148.37	0.051%
	GRACE	6.00%	3	\$21,605.03	0.005%	8.72%	3	\$29,950.00	0.006%
	DEFERMENT	7.61%	829	\$9,183,911.39	1.993%	7.50%	857	\$9,348,725.72	1.996%
REPAYMENT:	CURRENT	7.93%	45,635	\$422,329,800.93	91.664%	7.99%	45,956	\$427,997,747.53	91.367%
	31-60 DAYS DELINQUENT	8.95%	690	\$8,322,869.04	1.806%	8.88%	715	\$8,806,300.15	1.880%
	61-90 DAYS DELINQUENT	8.81%	380	\$4,874,966.48	1.058%	8.98%	420	\$5,008,160.56	1.069%
	91-120 DAYS DELINQUENT	9.07%	294	\$3,714,040.61	0.806%	8.99%	346	\$3,999,642.08	0.854%
	121-150 DAYS DELINQUENT	9.16%	211	\$2,424,442.97	0.526%	9.61%	165	\$2,351,221.22	0.502%
	151-180 DAYS DELINQUENT	9.65%	114	\$1,452,593.50	0.315%	9.69%	166	\$2,045,550.10	0.437%
	> 180 DAYS DELINQUENT	9.22%	121	\$1,557,971.00	0.338%	8.55%	103	\$1,330,789.04	0.284%
	FORBEARANCE	8.79%	505	\$6,613,781.57	1.435%	8.87%	621	\$7,281,606.84	1.554%
<b>TOTAL</b>			<b>48,812</b>	<b>\$460,738,667.05</b>	<b>100.00%</b>		<b>49,384</b>	<b>\$468,436,841.61</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

	<u>1/31/2020</u>	<u>12/31/2019</u>
Pool Balance	\$463,869,833.64	\$471,758,652.45
Total # Loans	48,812	49,384
Total # Borrowers	40,340	40,808
Weighted Average Coupon	7.99%	8.04%
Weighted Average Remaining Term	159.93	159.14
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$3,130,090.72	\$3,162,162.22
Outstanding Borrower Interest Accrued	\$6,356,059.44	\$6,584,748.97
Gross Principal Realized Loss - Periodic	\$612,716.85	\$891,692.86
Gross Principal Realized Loss - Cumulative	\$92,709,682.02	\$92,096,965.17
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$257,874.20	\$219,929.27
Recoveries on Realized Losses - Cumulative	\$13,080,644.38	\$12,822,770.18
Net Losses - Periodic	\$354,842.65	\$671,763.59
Net Losses - Cumulative	\$79,629,037.64	\$79,274,194.99
Cumulative Gross Defaults	\$92,709,682.02	\$92,096,965.17
Change in Gross Defaults	\$612,716.85	\$891,692.86
Non-Cash Principal Activity - Capitalized Interest	\$579,109.79	\$541,938.30
Since Issued Constant Prepayment Rate (CPR)	4.01%	4.04%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2013-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.83%	19,117	\$ 154,552,122.41	33.544%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	6.52%	389	\$ 3,689,704.65	0.801%
- Med Loans	7.06%	127	\$ 1,778,483.60	0.386%
- MBA Loans	5.11%	122	\$ 1,182,499.05	0.257%
- Direct to Consumer	7.93%	1,276	\$ 16,616,484.89	3.606%
- Private Credit Consolidation	5.83%	1,041	\$ 33,261,850.48	7.219%
- Smart Option Loans	9.04%	26,740	\$ 249,657,521.97	54.186%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.99%</b>	<b>48,812</b>	<b>\$ 460,738,667.05</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,338,276.24	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$197,158,202.66	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$255,325.66	
Prime Indexed Loans -- Annual Reset			\$4,115,055.28	
T-Bill Indexed Loans			\$288,642.93	
Fixed Rate Loans			\$22,671.29	
LIBOR Indexed Loans			\$260,691,659.58	

\* Note: Percentages may not total 100% due to rounding

**V. 2013-B Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 3,265,985.00
Actual Reserve Account Balance	\$ 3,265,985.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 0.00
Pool Balance	\$ 463,869,833.64
<b>First Priority Principal Distribution Amount</b>	<b>\$ 0.00</b>
Notes Outstanding	\$ 72,258,178.47
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 463,869,833.64
Specified Overcollateralization Amount	\$ 185,547,933.46
<b>Regular Principal Distribution Amount</b>	<b>\$ 0.00</b>

**VI. 2013-B Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 10,665,694.84
A Trustee Fees	\$ 0.00	\$ 10,665,694.84
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 316,356.05	\$ 10,349,338.79
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,342,671.79
D Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 10,342,671.79
E First Priority Principal Distribution Amount	\$ 0.00	\$ 10,342,671.79
F Class B Noteholders Interest Distribution Amount	\$ 180,645.45	\$ 10,162,026.34
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 10,162,026.34
H Regular Principal Distribution Amount	\$ 0.00	\$ 10,162,026.34
I Unpaid Expenses of the Trustees	\$ 0.00	\$ 10,162,026.34
J Carryover Servicing Fees	\$ 0.00	\$ 10,162,026.34
K Additional Principal Distribution Amount	\$ 10,162,026.34	\$ 0.00
L Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 0.00
M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 0.00	\$ 0.00
N Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2013-B Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	78447VAD0
Beginning Balance	\$ 72,258,178.47
Index	FIXED
Spread/Fixed Rate	3.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2020
Accrual Period End	2/15/2020
Daycount Fraction	0.08333333
Interest Rate*	3.00000%
Accrued Interest Factor	0.002500000
Current Interest Due	\$ 180,645.45
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 180,645.45
Interest Paid	\$ 180,645.45
Interest Shortfall	\$ -
Principal Paid	\$10,162,026.34
Ending Principal Balance	\$ 62,096,152.13
Paydown Factor	0.092382058
Ending Balance Factor	0.564510474

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**Counterparty Pays:**

	<b>BANK OF NEW YORK</b>
i. Notional Amount (USD)	\$15,388,143.27
ii. Floor Strike Rate	3.250%
iii. Floor Strike Rate minus the Prime Rate	0.00
iv. Floor payment due to the Trust	0.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 13,285,911.97

\* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.