

SLM Private Education Student Loan Trust 2013-B
Monthly Servicing Report

Distribution Date 02/15/2019

Collection Period 01/01/2019 - 01/31/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 05/02/2013 | 12/31/2018 | 01/31/2019 |
|---|--|----------------------------|--------------------------|--------------------------|
| Principal Balance | | \$ 1,261,943,771.65 | \$ 587,066,271.10 | \$ 576,613,208.21 |
| Interest to be Capitalized Balance | | 23,036,475.56 | 4,789,346.38 | 4,733,850.21 |
| Pool Balance | | <u>\$ 1,284,980,247.21</u> | <u>\$ 591,855,617.48</u> | <u>\$ 581,347,058.42</u> |
| Weighted Average Coupon (WAC) | | 6.88% | 8.61% | 8.67% |
| Weighted Average Remaining Term | | 145.41 | 151.51 | 152.08 |
| Number of Loans | | 120,539 | 61,445 | 60,423 |
| Number of Borrowers | | 98,008 | 50,756 | 49,914 |
| Pool Factor | | | 0.460595109 | 0.452417117 |
| Since Issued Constant Prepayment Rate | | | 3.76% | 3.79% |

| B Debt Securities | | Cusip/Isin | 01/15/2019 | 02/15/2019 |
|--------------------------|--|-------------------|-------------------|-------------------|
| A2A | | 78447VAB4 | \$78,093,465.04 | \$68,641,343.10 |
| A2B | | 78447VAC2 | \$31,874,883.69 | \$28,016,874.73 |
| B | | 78447VAD0 | \$110,000,000.00 | \$110,000,000.00 |

| C Account Balances | | 01/15/2019 | 02/15/2019 |
|---------------------------|--|-------------------|-------------------|
| Reserve Account Balance | | \$ 3,265,985.00 | \$ 3,265,985.00 |

| D Asset / Liability | | 01/15/2019 | 02/15/2019 |
|--|--|-------------------|-------------------|
| Overcollateralization Percentage | | 62.83% | 64.45% |
| Specified Overcollateralization Amount | | \$236,742,246.99 | \$232,538,823.37 |
| Actual Overcollateralization Amount | | \$371,887,268.75 | \$374,688,840.59 |

II. 2013-B Trust Activity 01/01/2019 through 01/31/2019

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 9,617,578.58 |
| | Consolidation Activity Principal | 742,818.32 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 10,360,396.90 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 3,503,773.87 |
| | Consolidation Activity Interest | 3,800.60 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 3,507,574.47 |
| C | Recoveries on Realized Losses | \$ 291,156.71 |
| D | Investment Income | \$ 33,649.77 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Floor Agreement Receipt | \$ 0.00 |
| L | Other Deposits | \$ - |
| M | Other Fees Collected | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 14,192,777.85 |
| O | Non-Cash Principal Activity During Collection Period | \$(92,665.99) |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2013-B Portfolio Characteristics

| | | 01/31/2019 | | | | 12/31/2018 | | | |
|--------------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 8.65% | 41 | \$328,325.55 | 0.057% | 8.25% | 47 | \$372,994.92 | 0.064% |
| | GRACE | 8.44% | 17 | \$135,962.14 | 0.024% | 8.91% | 11 | \$91,831.59 | 0.016% |
| | DEFERMENT | 8.34% | 1,084 | \$12,033,469.54 | 2.087% | 8.09% | 1,127 | \$12,280,721.77 | 2.092% |
| REPAYMENT: | CURRENT | 8.59% | 55,674 | \$519,719,039.79 | 90.133% | 8.54% | 56,534 | \$529,128,948.99 | 90.131% |
| | 31-60 DAYS DELINQUENT | 9.62% | 919 | \$10,602,713.75 | 1.839% | 9.82% | 1,009 | \$11,588,792.87 | 1.974% |
| | 61-90 DAYS DELINQUENT | 10.06% | 524 | \$6,285,865.21 | 1.090% | 9.42% | 583 | \$7,138,115.24 | 1.216% |
| | 91-120 DAYS DELINQUENT | 9.85% | 418 | \$5,247,805.66 | 0.910% | 9.72% | 424 | \$5,178,329.48 | 0.882% |
| | 121-150 DAYS DELINQUENT | 9.96% | 285 | \$3,491,582.29 | 0.606% | 9.90% | 314 | \$3,591,602.47 | 0.612% |
| | 151-180 DAYS DELINQUENT | 10.21% | 245 | \$2,867,173.70 | 0.497% | 10.26% | 214 | \$2,867,178.06 | 0.488% |
| | > 180 DAYS DELINQUENT | 10.07% | 205 | \$3,058,903.65 | 0.530% | 10.13% | 201 | \$2,614,802.34 | 0.445% |
| | FORBEARANCE | 9.15% | 1,011 | \$12,842,366.93 | 2.227% | 8.98% | 981 | \$12,212,953.37 | 2.080% |
| TOTAL | | | 60,423 | \$576,613,208.21 | 100.00% | | 61,445 | \$587,066,271.10 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2013-B Portfolio Characteristics (cont'd)

| | <u>1/31/2019</u> | <u>12/31/2018</u> |
|---|------------------|-------------------|
| Pool Balance | \$581,347,058.42 | \$591,855,617.48 |
| Total # Loans | 60,423 | 61,445 |
| Total # Borrowers | 49,914 | 50,756 |
| Weighted Average Coupon | 8.67% | 8.61% |
| Weighted Average Remaining Term | 152.08 | 151.51 |
| Percent of Pool - Cosigned | 79% | 79% |
| Percent of Pool - Non Cosigned | 21% | 21% |
| Borrower Interest Accrued for Period | \$4,233,665.32 | \$4,237,552.26 |
| Outstanding Borrower Interest Accrued | \$9,560,053.09 | \$9,635,628.30 |
| Gross Principal Realized Loss - Periodic | \$789,413.38 | \$1,150,620.53 |
| Gross Principal Realized Loss - Cumulative | \$81,459,767.52 | \$80,670,354.14 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$291,156.71 | \$255,256.88 |
| Recoveries on Realized Losses - Cumulative | \$10,006,733.95 | \$9,715,577.24 |
| Net Losses - Periodic | \$498,256.67 | \$895,363.65 |
| Net Losses - Cumulative | \$71,453,033.57 | \$70,954,776.90 |
| Cumulative Gross Defaults | \$81,459,767.52 | \$80,670,354.14 |
| Change in Gross Defaults | \$789,413.38 | \$1,150,620.53 |
| Non-Cash Principal Activity - Capitalized Interest | \$698,965.18 | \$897,420.49 |
| Since Issued Constant Prepayment Rate (CPR) | 3.79% | 3.76% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |
| Outstanding Balance of the RC Certificate | \$0.00 | \$0.00 |

IV. 2013-B Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 7.41% | 22,002 | \$ 185,096,724.96 | 32.101% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 6.78% | 451 | \$ 4,533,580.51 | 0.786% |
| - Med Loans | 7.48% | 159 | \$ 2,332,060.61 | 0.404% |
| - MBA Loans | 6.01% | 145 | \$ 1,568,254.26 | 0.272% |
| - Direct to Consumer | 8.50% | 1,535 | \$ 19,961,714.33 | 3.462% |
| - Private Credit Consolidation | 6.54% | 1,166 | \$ 38,243,764.09 | 6.632% |
| - Smart Option Loans | 9.69% | 34,965 | \$ 324,877,109.45 | 56.342% |
| - Other Loan Programs | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 8.67% | 60,423 | \$ 576,613,208.21 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$1,541,344.11 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$235,131,045.37 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$291,852.90 | |
| Prime Indexed Loans -- Annual Reset | | | \$5,055,251.53 | |
| T-Bill Indexed Loans | | | \$332,718.75 | |
| Fixed Rate Loans | | | \$23,328.58 | |
| LIBOR Indexed Loans | | | \$338,971,517.18 | |

* Note: Percentages may not total 100% due to rounding

V. 2013-B Reserve Account and Principal Distribution Calculations

A. Reserve Account

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 3,265,985.00 |
| Actual Reserve Account Balance | \$ 3,265,985.00 |

B. Principal Distribution Amount

| | |
|---------------------------|-------------------|
| Class A Notes Outstanding | \$ 109,968,348.73 |
| Pool Balance | \$ 581,347,058.42 |

First Priority Principal Distribution Amount \$ 0.00

Notes Outstanding \$ 219,968,348.73

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 581,347,058.42

Specified Overcollateralization Amount \$ 232,538,823.37

Regular Principal Distribution Amount \$ 0.00

VI. 2013-B Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|------------------|----------------------|
| Total Available Funds | | \$ 14,192,777.85 |
| A Trustee Fees | \$ 0.00 | \$ 14,192,777.85 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 381,528.34 | \$ 13,811,249.51 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 13,804,582.51 |
| D Class A Noteholders Interest Distribution Amount | \$ 219,451.61 | \$ 13,585,130.90 |
| E First Priority Principal Distribution Amount | \$ 0.00 | \$ 13,585,130.90 |
| F Class B Noteholders Interest Distribution Amount | \$ 275,000.00 | \$ 13,310,130.90 |
| G Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 13,310,130.90 |
| H Regular Principal Distribution Amount | \$ 0.00 | \$ 13,310,130.90 |
| I Unpaid Expenses of the Trustees | \$ 0.00 | \$ 13,310,130.90 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 13,310,130.90 |
| K Additional Principal Distribution Amount | \$ 13,310,130.90 | \$ 0.00 |
| L Remaining Amounts to the RC Certificateholder * | \$ 0.00 | \$ 0.00 |
| M To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan | \$ 0.00 | \$ 0.00 |
| N Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00 | \$ 0.00 |

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

VII. 2013-B Distributions
Distribution Amounts

| | <u>A2A</u> | <u>A2B</u> | <u>B</u> |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78447VAB4 | 78447VAC2 | 78447VAD0 |
| Beginning Balance | \$ 78,093,465.04 | \$ 31,874,883.69 | \$ 110,000,000.00 |
| Index | FIXED | LIBOR | FIXED |
| Spread/Fixed Rate | 1.85% | 1.10% | 3.00% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 1/15/2019 | 1/15/2019 | 1/15/2019 |
| Accrual Period End | 2/15/2019 | 2/15/2019 | 2/15/2019 |
| Daycount Fraction | 0.08333333 | 0.08611111 | 0.08333333 |
| Interest Rate* | 1.85000% | 3.60894% | 3.00000% |
| Accrued Interest Factor | 0.001541667 | 0.003107698 | 0.002500000 |
| Current Interest Due | \$ 120,394.09 | \$ 99,057.52 | \$ 275,000.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 120,394.09 | \$ 99,057.52 | \$ 275,000.00 |
| Interest Paid | \$ 120,394.09 | \$ 99,057.52 | \$ 275,000.00 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$9,452,121.94 | \$ 3,858,008.96 | \$ - |
| Ending Principal Balance | \$ 68,641,343.10 | \$ 28,016,874.73 | \$ 110,000,000.00 |
| Paydown Factor | 0.038580090 | 0.038580090 | 0.000000000 |
| Ending Balance Factor | 0.280168747 | 0.280168747 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

Counterparty Pays:

| | BANK OF NEW YORK |
|---|-------------------------|
| i. Notional Amount (USD) | \$44,557,278.17 |
| ii. Floor Strike Rate | 3.250% |
| iii. Floor Strike Rate minus the Prime Rate | 0.00 |
| iv. Floor payment due to the Trust | 0.00 |

Overcollateralization Event* Y

The new notional amount for the next accrual period is \$ 42,066,347.04

* The Overcollateralization Event is the first distribution date after the May 2016 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.