

SLM Student Loan Trust 2013-5
Monthly Servicing Report

Distribution Date 08/26/2019

Collection Period 07/01/2019 - 07/31/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 09/19/2013 | 06/30/2019 | 07/31/2019 |
|---|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 956,725,270.81 | \$ 410,436,813.82 | \$ 405,965,150.96 |
| | Interest to be Capitalized Balance | 20,662,241.00 | 3,933,362.39 | 3,953,309.45 |
| | Pool Balance | \$ 977,387,511.81 | \$ 414,370,176.21 | \$ 409,918,460.41 |
| | Specified Reserve Account Balance | 4,994,371.00 | 1,035,925.44 | 1,024,796.15 |
| | Adjusted Pool ⁽¹⁾ | \$ 982,381,882.81 | \$ 415,406,101.65 | \$ 410,943,256.56 |
| | Weighted Average Coupon (WAC) | 6.75% | 6.58% | 6.65% |
| | Number of Loans | 202,865 | 81,853 | 80,582 |
| | Aggregate Outstanding Principal Balance - Tbill | | | \$ - |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 414,370,176.21 | \$ 409,918,460.41 |
| | Pool Factor | | 0.414837186 | 0.410380453 |
| | Since Issued Constant Prepayment Rate | | 4.04% | 3.90% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 07/25/2019 | 08/26/2019 |
|---|-----------------|------------|-------------------|-------------------|
| | A3 | 78448BAC5 | \$ 383,859,804.41 | \$ 379,433,823.99 |
| | B | 78448BAD3 | \$ 27,400,000.00 | \$ 27,400,000.00 |

| C | Account Balances | 07/25/2019 | 08/26/2019 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 1,035,925.44 | \$ 1,024,796.15 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 1,463,459.10 | \$ 2,221,635.12 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 07/25/2019 | 08/26/2019 |
|---|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 415,406,101.65 | \$ 410,943,256.56 |
| | Total Notes | \$ 411,259,804.41 | \$ 406,833,823.99 |
| | Difference | \$ 4,146,297.24 | \$ 4,109,432.57 |
| | Parity Ratio | 1.01008 | 1.01010 |

II. Trust Activity 07/01/2019 through 07/31/2019

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 2,847,704.63 |
| | Guarantor Principal | 1,293,036.67 |
| | Consolidation Activity Principal | 1,561,222.86 |
| | Seller Principal Reimbursement | 1,558.96 |
| | Servicer Principal Reimbursement | 30.48 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 5,703,553.60 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 772,069.87 |
| | Guarantor Interest | 31,818.12 |
| | Consolidation Activity Interest | 26,783.69 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 672.95 |
| | Servicer Interest Reimbursement | 264.54 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 22,086.46 |
| | Total Interest Receipts | \$ 853,695.63 |
| C | Reserves in Excess of Requirement | \$ 11,129.29 |
| D | Investment Income | \$ 19,137.85 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(758,176.02) |
| M | AVAILABLE FUNDS | \$ 5,829,340.35 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,231,890.74) |
| O | Non-Reimbursable Losses During Collection Period | \$ 32,255.77 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-5 Portfolio Characteristics

| | | 07/31/2019 | | | | 06/30/2019 | | | |
|------------|------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.53% | 264 | \$1,264,803.43 | 0.312% | 6.49% | 269 | \$1,281,045.30 | 0.312% |
| | GRACE | 6.14% | 84 | \$309,809.88 | 0.076% | 6.11% | 87 | \$328,225.48 | 0.080% |
| | DEFERMENT | 6.55% | 6,108 | \$29,840,481.32 | 7.351% | 6.49% | 6,268 | \$31,002,748.89 | 7.554% |
| REPAYMENT: | CURRENT | 6.66% | 58,318 | \$279,253,560.14 | 68.788% | 6.60% | 59,378 | \$283,672,451.54 | 69.115% |
| | 31-60 DAYS DELINQUENT | 6.75% | 1,924 | \$11,376,102.88 | 2.802% | 6.50% | 1,765 | \$9,572,479.41 | 2.332% |
| | 61-90 DAYS DELINQUENT | 6.51% | 967 | \$5,242,951.81 | 1.291% | 6.67% | 946 | \$5,588,535.94 | 1.362% |
| | 91-120 DAYS DELINQUENT | 6.78% | 620 | \$3,719,070.08 | 0.916% | 6.43% | 693 | \$3,945,161.07 | 0.961% |
| | > 120 DAYS DELINQUENT | 6.61% | 2,170 | \$12,647,821.20 | 3.115% | 6.57% | 2,096 | \$12,034,722.14 | 2.932% |
| | FORBEARANCE | 6.64% | 9,850 | \$60,928,637.72 | 15.008% | 6.56% | 9,985 | \$61,028,343.95 | 14.869% |
| | CLAIMS IN PROCESS | 6.54% | 277 | \$1,381,912.50 | 0.340% | 6.39% | 366 | \$1,983,100.10 | 0.483% |
| | TOTAL | | | 80,582 | \$405,965,150.96 | 100.00% | | 81,853 | \$410,436,813.82 |

* Percentages may not total 100% due to rounding

IV. 2013-5 Portfolio Characteristics (cont'd)

| | 07/31/2019 | 06/30/2019 |
|--|------------------|------------------|
| Pool Balance | \$409,918,460.41 | \$414,370,176.21 |
| Outstanding Borrower Accrued Interest | \$14,330,929.23 | \$14,357,683.79 |
| Borrower Accrued Interest to be Capitalized | \$3,953,309.45 | \$3,933,362.39 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,130,527.69 | \$1,071,432.61 |
| Total # Loans | 80,582 | 81,853 |
| Total # Borrowers | 24,061 | 24,477 |
| Weighted Average Coupon | 6.65% | 6.58% |
| Weighted Average Remaining Term | 142.69 | 141.61 |
| Non-Reimbursable Losses | \$32,255.77 | \$11,836.75 |
| Cumulative Non-Reimbursable Losses | \$2,027,044.07 | \$1,994,788.30 |
| Since Issued Constant Prepayment Rate (CPR) | 3.90% | 4.04% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$120,339.14 | \$120,339.14 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$7,763.78 |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,339,841.72 | \$1,153,370.59 |
| Borrower Interest Accrued | \$2,130,015.29 | \$2,062,418.88 |
| Interest Subsidy Payments Accrued | \$119,386.76 | \$116,181.97 |
| Special Allowance Payments Accrued | \$31,788.86 | \$59,525.16 |

V. 2013-5 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.28% | 42,561 | 142,653,855.65 | 35.139% |
| | - GSL - Unsubsidized | 6.44% | 35,517 | 209,325,879.22 | 51.563% |
| | - PLUS ⁽²⁾ Loans | 8.42% | 2,504 | 53,985,416.09 | 13.298% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.65% | 80,582 | \$ 405,965,150.96 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.68% | 70,335 | 376,016,918.61 | 92.623% |
| | - Two Year | 6.21% | 9,351 | 27,206,136.07 | 6.702% |
| | - Technical | 6.31% | 821 | 2,584,641.73 | 0.637% |
| | - Other | 5.61% | 75 | 157,454.55 | 0.039% |
| | Total | 6.65% | 80,582 | \$ 405,965,150.96 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-5 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 5,829,340.35 |
| A Primary Servicing Fee | \$ 92,083.08 | \$ 5,737,257.27 |
| B Administration Fee | \$ 6,667.00 | \$ 5,730,590.27 |
| C Class A Noteholders' Interest Distribution Amount | \$ 977,904.18 | \$ 4,752,686.09 |
| D Class B Noteholders' Interest Distribution Amount | \$ 91,723.02 | \$ 4,660,963.07 |
| E Reserve Account Reinstatement | \$ - | \$ 4,660,963.07 |
| F Class A Noteholders' Principal Distribution Amount | \$ 4,425,980.42 | \$ 234,982.65 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 234,982.65 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 234,982.65 |
| I Carryover Servicing Fee | \$ - | \$ 234,982.65 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 234,982.65 |
| K Excess Distribution Certificateholder | \$ 234,982.65 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 405,965,150.96 |
| B Interest to be Capitalized | \$ 3,953,309.45 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,024,796.15 |
| E Less: Specified Reserve Account Balance | \$(1,024,796.15) |
| F Total | \$ 409,918,460.41 |
| G Class A Notes Outstanding (after application of available funds) | \$ 379,433,823.99 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-5 Distributions
Distribution Amounts

| | <u>A3</u> | <u>B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78448BAC5 | 78448BAD3 |
| Beginning Balance | \$ 383,859,804.41 | \$ 27,400,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.60% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 7/25/2019 | 7/25/2019 |
| Accrual Period End | 8/26/2019 | 8/26/2019 |
| Daycount Fraction | 0.08888889 | 0.08888889 |
| Interest Rate* | 2.86600% | 3.76600% |
| Accrued Interest Factor | 0.002547556 | 0.003347555 |
| Current Interest Due | \$ 977,904.18 | \$ 91,723.02 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 977,904.18 | \$ 91,723.02 |
| Interest Paid | \$ 977,904.18 | \$ 91,723.02 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 4,425,980.42 | \$ - |
| Ending Principal Balance | \$ 379,433,823.99 | \$ 27,400,000.00 |
| Paydown Factor | 0.008688615 | 0.000000000 |
| Ending Balance Factor | 0.744864201 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-5 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 411,259,804.41 |
| | Adjusted Pool Balance | \$ 410,943,256.56 |
| | Overcollateralization Amount | \$ 4,109,432.57 |
| | Principal Distribution Amount | \$ 4,425,980.42 |
| | Principal Distribution Amount Paid | \$ 4,425,980.42 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,035,925.44 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 1,035,925.44 |
| | Required Reserve Acct Balance | \$ 1,024,796.15 |
| | Release to Collection Account | \$ 11,129.29 |
| | Ending Reserve Account Balance | \$ 1,024,796.15 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 1,463,459.10 |
| | Deposits for the Period | \$ 758,176.02 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 2,221,635.12 |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |