

SLM Student Loan Trust 2013-5
Monthly Servicing Report

Distribution Date 07/25/2016

Collection Period 06/01/2016 - 06/30/2016

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 09/19/2013 | 05/31/2016 | 06/30/2016 |
|---|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 956,725,270.81 | \$ 676,314,825.76 | \$ 665,810,273.45 |
| | Interest to be Capitalized Balance | 20,662,241.00 | 8,508,511.38 | 8,017,562.02 |
| | Pool Balance | \$ 977,387,511.81 | \$ 684,823,337.14 | \$ 673,827,835.47 |
| | Specified Reserve Account Balance | 4,994,371.00 | 1,712,058.34 | 1,684,569.59 |
| | Adjusted Pool ⁽¹⁾ | \$ 982,381,882.81 | \$ 686,535,395.48 | \$ 675,512,405.06 |
| | Weighted Average Coupon (WAC) | 6.75% | 6.30% | 6.30% |
| | Number of Loans | 202,865 | 143,947 | 142,004 |
| | Aggregate Outstanding Principal Balance - Tbill | | | \$ - |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 684,823,337.14 | \$ 673,827,835.47 |
| | Pool Factor | | 0.685595158 | 0.674587264 |
| | Since Issued Constant Prepayment Rate | | 6.28% | 6.34% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 06/27/2016 | 07/25/2016 |
|---|-----------------|------------|-------------------|-------------------|
| | A2 | 78448BAB7 | \$ 142,870,041.53 | \$ 131,957,281.01 |
| | A3 | 78448BAC5 | \$ 509,400,000.00 | \$ 509,400,000.00 |
| | B | 78448BAD3 | \$ 27,400,000.00 | \$ 27,400,000.00 |

| C | Account Balances | 06/27/2016 | 07/25/2016 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 1,712,058.34 | \$ 1,684,569.59 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 2,224,697.72 | \$ 4,327,519.32 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 06/27/2016 | 07/25/2016 |
|---|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 686,535,395.48 | \$ 675,512,405.06 |
| | Total Notes | \$ 679,670,041.53 | \$ 668,757,281.01 |
| | Difference | \$ 6,865,353.95 | \$ 6,755,124.05 |
| | Parity Ratio | 1.01010 | 1.01010 |

II. Trust Activity 06/01/2016 through 06/30/2016

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 5,300,173.79 |
| | Guarantor Principal | 2,088,658.90 |
| | Consolidation Activity Principal | 5,079,661.57 |
| | Seller Principal Reimbursement | 2.24 |
| | Servicer Principal Reimbursement | (40.67) |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 12,468,455.83 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,395,102.69 |
| | Guarantor Interest | 57,872.61 |
| | Consolidation Activity Interest | 126,727.73 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 508.70 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 45,940.34 |
| | Total Interest Receipts | \$ 1,626,152.07 |
| C | Reserves in Excess of Requirement | \$ 27,488.75 |
| D | Investment Income | \$ 5,979.96 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(2,102,821.60) |
| M | AVAILABLE FUNDS | \$ 12,025,255.01 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,963,903.52) |
| O | Non-Reimbursable Losses During Collection Period | \$ 50,090.13 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-5 Portfolio Characteristics

| | | 06/30/2016 | | | | 05/31/2016 | | | |
|--------------|------------------------|-------------------|----------------|-------------------------|----------------|-------------------|----------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.23% | 1,171 | \$5,465,261.47 | 0.821% | 6.24% | 1,224 | \$5,913,673.91 | 0.874% |
| | GRACE | 6.27% | 436 | \$2,007,904.49 | 0.302% | 6.23% | 548 | \$2,198,873.90 | 0.325% |
| | DEFERMENT | 6.10% | 15,450 | \$70,800,500.64 | 10.634% | 6.11% | 15,878 | \$73,238,775.62 | 10.829% |
| REPAYMENT: | CURRENT | 6.34% | 96,771 | \$423,476,915.48 | 63.603% | 6.33% | 96,704 | \$420,046,210.02 | 62.108% |
| | 31-60 DAYS DELINQUENT | 6.22% | 3,114 | \$16,377,201.83 | 2.460% | 6.24% | 3,772 | \$19,329,169.66 | 2.858% |
| | 61-90 DAYS DELINQUENT | 6.18% | 1,963 | \$9,405,909.02 | 1.413% | 6.01% | 1,997 | \$9,901,613.24 | 1.464% |
| | 91-120 DAYS DELINQUENT | 6.01% | 1,363 | \$6,757,832.42 | 1.015% | 6.16% | 1,285 | \$6,558,017.08 | 0.970% |
| | > 120 DAYS DELINQUENT | 6.16% | 3,419 | \$17,284,484.36 | 2.596% | 6.13% | 3,484 | \$17,802,485.68 | 2.632% |
| | FORBEARANCE | 6.38% | 17,716 | \$111,113,950.96 | 16.689% | 6.39% | 18,432 | \$118,197,755.54 | 17.477% |
| | CLAIMS IN PROCESS | 6.01% | 599 | \$3,086,462.54 | 0.464% | 6.09% | 621 | \$3,094,400.87 | 0.458% |
| | AGED CLAIMS REJECTED | 8.50% | 2 | \$33,850.24 | 0.005% | 8.50% | 2 | \$33,850.24 | 0.005% |
| TOTAL | | | 142,004 | \$665,810,273.45 | 100.00% | | 143,947 | \$676,314,825.76 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2013-5 Portfolio Characteristics (cont'd)

| | 06/30/2016 | 05/31/2016 |
|--|------------------|------------------|
| Pool Balance | \$673,827,835.47 | \$684,823,337.14 |
| Outstanding Borrower Accrued Interest | \$15,462,153.57 | \$15,961,351.78 |
| Borrower Accrued Interest to be Capitalized | \$8,017,562.02 | \$8,508,511.38 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,214,223.32 | \$1,306,958.18 |
| Total # Loans | 142,004 | 143,947 |
| Total # Borrowers | 43,347 | 43,945 |
| Weighted Average Coupon | 6.30% | 6.30% |
| Weighted Average Remaining Term | 126.14 | 125.84 |
| Non-Reimbursable Losses | \$50,090.13 | \$27,138.93 |
| Cumulative Non-Reimbursable Losses | \$1,094,786.78 | \$1,044,696.65 |
| Since Issued Constant Prepayment Rate (CPR) | 6.34% | 6.28% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$13,656.20 |
| Cumulative Rejected Claim Repurchases | \$18,961.41 | \$18,961.41 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$2,034,598.01 | \$1,651,977.19 |
| Borrower Interest Accrued | \$3,116,905.63 | \$3,270,743.59 |
| Interest Subsidy Payments Accrued | \$251,917.87 | \$266,287.87 |
| Special Allowance Payments Accrued | \$51,696.81 | \$50,753.54 |

V. 2013-5 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.80% | 74,701 | 237,471,100.29 | 35.666% |
| | - GSL - Unsubsidized | 6.07% | 61,428 | 334,200,535.96 | 50.195% |
| | - PLUS ⁽²⁾ Loans | 8.36% | 5,875 | 94,138,637.20 | 14.139% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.30% | 142,004 | \$ 665,810,273.45 | 100.000% |

| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|--------------|----------------------------|----------------|--------------------------|-----------------|
| | - Four Year | 6.36% | 123,834 | 620,324,577.58 | 93.168% |
| | - Two Year | 5.46% | 16,436 | 41,259,648.40 | 6.197% |
| | - Technical | 5.76% | 1,621 | 4,020,379.63 | 0.604% |
| | - Other | 4.08% | 113 | 205,667.84 | 0.031% |
| | Total | 6.30% | 142,004 | \$ 665,810,273.45 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-5 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|------------------|----------------------------|
| Total Available Funds | | \$ 12,025,255.01 |
| A Primary Servicing Fee | \$ 150,762.60 | \$ 11,874,492.41 |
| B Administration Fee | \$ 6,667.00 | \$ 11,867,825.41 |
| C Class A Noteholders' Interest Distribution Amount | \$ 512,137.13 | \$ 11,355,688.28 |
| D Class B Noteholders' Interest Distribution Amount | \$ 41,626.99 | \$ 11,314,061.29 |
| E Reserve Account Reinstatement | \$ - | \$ 11,314,061.29 |
| F Class A Noteholders' Principal Distribution Amount | \$ 10,912,760.52 | \$ 401,300.77 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 401,300.77 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 401,300.77 |
| I Carryover Servicing Fee | \$ - | \$ 401,300.77 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 401,300.77 |
| K Excess Distribution Certificateholder | \$ 401,300.77 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 665,810,273.45 |
| B Interest to be Capitalized | \$ 8,017,562.02 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,684,569.59 |
| E Less: Specified Reserve Account Balance | \$(1,684,569.59) |
| F Total | \$ 673,827,835.47 |
| G Class A Notes Outstanding (after application of available funds) | \$ 641,357,281.01 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-5 Distributions
Distribution Amounts

| | A2 | A3 | B |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78448BAB7 | 78448BAC5 | 78448BAD3 |
| Beginning Balance | \$ 142,870,041.53 | \$ 509,400,000.00 | \$ 27,400,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.40% | 0.60% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 6/27/2016 | 6/27/2016 | 6/27/2016 |
| Accrual Period End | 7/25/2016 | 7/25/2016 | 7/25/2016 |
| Daycount Fraction | 0.07777778 | 0.07777778 | 0.07777778 |
| Interest Rate* | 0.85330% | 1.05330% | 1.95330% |
| Accrued Interest Factor | 0.000663678 | 0.000819233 | 0.001519233 |
| Current Interest Due | \$ 94,819.67 | \$ 417,317.46 | \$ 41,626.99 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 94,819.67 | \$ 417,317.46 | \$ 41,626.99 |
| Interest Paid | \$ 94,819.67 | \$ 417,317.46 | \$ 41,626.99 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$ 10,912,760.52 | \$ - | \$ - |
| Ending Principal Balance | \$ 131,957,281.01 | \$ 509,400,000.00 | \$ 27,400,000.00 |
| Paydown Factor | 0.042627971 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.515458129 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-5 Reconciliations

| | | |
|---|--|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 679,670,041.53 |
| | Adjusted Pool Balance | \$ 675,512,405.06 |
| | Overcollateralization Amount | \$ 6,755,124.05 |
| | Principal Distribution Amount | \$ 10,912,760.52 |
| | Principal Distribution Amount Paid | \$ 10,912,760.52 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,712,058.34 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,712,058.34</u> |
| | Required Reserve Acct Balance | \$ 1,684,569.59 |
| | Release to Collection Account | \$ 27,488.75 |
| | Ending Reserve Account Balance | \$ 1,684,569.59 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 2,224,697.72 |
| | Deposits for the Period | \$ 2,102,821.60 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 4,327,519.32 |
| | | |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |