

SLM Student Loan Trust 2013-5
Monthly Servicing Report

Distribution Date 06/25/2015

Collection Period 05/01/2015 - 05/31/2015

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 09/19/2013 | 04/30/2015 | 05/31/2015 |
|----------|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 956,725,270.81 | \$ 798,525,246.54 | \$ 788,041,705.15 |
| | Interest to be Capitalized Balance | 20,662,241.00 | 11,970,794.93 | 11,803,654.86 |
| | Pool Balance | \$ 977,387,511.81 | \$ 810,496,041.47 | \$ 799,845,360.01 |
| | Specified Reserve Account Balance | 4,994,371.00 | 2,026,240.10 | 1,999,613.40 |
| | Adjusted Pool ⁽¹⁾ | \$ 982,381,882.81 | \$ 812,522,281.57 | \$ 801,844,973.41 |
| | Weighted Average Coupon (WAC) | 6.75% | 6.30% | 6.30% |
| | Number of Loans | 202,865 | 169,582 | 167,389 |
| | Aggregate Outstanding Principal Balance - Tbill | | | \$ - |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 810,496,041.47 | \$ 799,845,360.01 |
| | Pool Factor | | 0.811409500 | 0.800746814 |
| | Since Issued Constant Prepayment Rate | | 6.53% | 6.57% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 05/26/2015 | 06/25/2015 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A1 | 78448BAA9 | \$ 11,597,058.75 | \$ 1,026,523.68 |
| | A2 | 78448BAB7 | \$ 256,000,000.00 | \$ 256,000,000.00 |
| | A3 | 78448BAC5 | \$ 509,400,000.00 | \$ 509,400,000.00 |
| | B | 78448BAD3 | \$ 27,400,000.00 | \$ 27,400,000.00 |

| C | Account Balances | 05/26/2015 | 06/25/2015 |
|----------|--------------------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 2,026,240.10 | \$ 1,999,613.40 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 8,168,414.21 | \$ 2,743,480.62 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 05/26/2015 | 06/25/2015 |
|----------|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 812,522,281.57 | \$ 801,844,973.41 |
| | Total Notes | \$ 804,397,058.75 | \$ 793,826,523.68 |
| | Difference | \$ 8,125,222.82 | \$ 8,018,449.73 |
| | Parity Ratio | 1.01010 | 1.01010 |

II. Trust Activity 05/01/2015 through 05/31/2015

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 5,277,908.77 |
| | Guarantor Principal | 1,582,454.89 |
| | Consolidation Activity Principal | 5,570,648.08 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 0.02 |
| | Rejected Claim Repurchased Principal | 2,998.33 |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 12,434,010.09 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,614,128.30 |
| | Guarantor Interest | 51,704.49 |
| | Consolidation Activity Interest | 113,440.67 |
| | Special Allowance Payments | 81,050.75 |
| | Interest Subsidy Payments | 958,787.40 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 381.93 |
| | Rejected Claim Repurchased Interest | 91.27 |
| | Other Interest Deposits | 46,050.30 |
| | Total Interest Receipts | \$ 2,865,635.11 |
| C | Reserves in Excess of Requirement | \$ 26,626.70 |
| D | Investment Income | \$ 371.15 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 8,168,414.21 |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$(8,419,528.64) |
| | Funds Allocated to the Floor Income Rebate Account | \$(2,743,480.62) |
| M | AVAILABLE FUNDS | \$ 12,332,048.00 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,950,468.70) |
| O | Non-Reimbursable Losses During Collection Period | \$ 34,706.15 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 3,089.60 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-5 Portfolio Characteristics

| | | 05/31/2015 | | | | 04/30/2015 | | | |
|------------|------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.23% | 2,288 | \$10,452,569.56 | 1.326% | 6.21% | 2,701 | \$12,201,226.32 | 1.528% |
| | GRACE | 6.28% | 1,049 | \$4,372,506.09 | 0.555% | 6.37% | 717 | \$2,980,864.80 | 0.373% |
| | DEFERMENT | 6.11% | 21,659 | \$100,525,406.17 | 12.756% | 6.09% | 23,557 | \$107,075,082.23 | 13.409% |
| REPAYMENT: | CURRENT | 6.34% | 102,849 | \$445,096,471.74 | 56.481% | 6.35% | 102,622 | \$443,722,607.37 | 55.568% |
| | 31-60 DAYS DELINQUENT | 6.23% | 5,728 | \$27,917,331.31 | 3.543% | 6.15% | 5,233 | \$25,656,812.42 | 3.213% |
| | 61-90 DAYS DELINQUENT | 6.03% | 3,290 | \$15,557,425.26 | 1.974% | 6.01% | 2,956 | \$13,651,416.21 | 1.710% |
| | 91-120 DAYS DELINQUENT | 6.02% | 2,083 | \$9,167,345.11 | 1.163% | 6.22% | 2,000 | \$10,224,479.37 | 1.280% |
| | > 120 DAYS DELINQUENT | 6.16% | 5,307 | \$25,253,359.60 | 3.205% | 6.14% | 4,989 | \$23,591,072.52 | 2.954% |
| | FORBEARANCE | 6.40% | 22,365 | \$146,307,062.63 | 18.566% | 6.39% | 24,018 | \$155,918,866.56 | 19.526% |
| | CLAIMS IN PROCESS | 5.80% | 770 | \$3,345,681.18 | 0.425% | 5.80% | 786 | \$3,453,243.62 | 0.432% |
| | AGED CLAIMS REJECTED | 8.50% | 1 | \$46,546.50 | 0.006% | 8.12% | 3 | \$49,575.12 | 0.006% |
| | TOTAL | | | 167,389 | \$788,041,705.15 | 100.00% | | 169,582 | \$798,525,246.54 |

* Percentages may not total 100% due to rounding

IV. 2013-5 Portfolio Characteristics (cont'd)

| | 05/31/2015 | 04/30/2015 |
|--|------------------|------------------|
| Pool Balance | \$799,845,360.01 | \$810,496,041.47 |
| Outstanding Borrower Accrued Interest | \$18,192,598.08 | \$18,167,270.26 |
| Borrower Accrued Interest to be Capitalized | \$11,803,654.86 | \$11,970,794.93 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,802,223.68 | \$1,722,144.90 |
| Total # Loans | 167,389 | 169,582 |
| Total # Borrowers | 51,201 | 51,876 |
| Weighted Average Coupon | 6.30% | 6.30% |
| Weighted Average Remaining Term | 124.27 | 124.16 |
| Non-Reimbursable Losses | \$34,706.15 | \$34,226.40 |
| Cumulative Non-Reimbursable Losses | \$637,782.14 | \$603,075.99 |
| Since Issued Constant Prepayment Rate (CPR) | 6.57% | 6.53% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$3,089.60 | \$- |
| Cumulative Rejected Claim Repurchases | \$3,089.60 | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,988,819.92 | \$1,707,571.10 |
| Borrower Interest Accrued | \$3,800,934.73 | \$3,726,335.76 |
| Interest Subsidy Payments Accrued | \$310,380.55 | \$306,109.79 |
| Special Allowance Payments Accrued | \$25,515.23 | \$24,809.95 |

V. 2013-5 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.79% | 87,943 | 283,368,933.31 | 35.959% |
| | - GSL - Unsubsidized | 6.07% | 72,041 | 391,307,491.29 | 49.656% |
| | - PLUS ⁽²⁾ Loans | 8.36% | 7,405 | 113,365,280.55 | 14.386% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.30% | 167,389 | \$ 788,041,705.15 | 100.000% |

| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|--------------|----------------------------|----------------|--------------------------|-----------------|
| | - Four Year | 6.36% | 145,682 | 734,588,816.23 | 93.217% |
| | - Two Year | 5.44% | 19,498 | 48,177,998.50 | 6.114% |
| | - Technical | 5.74% | 2,067 | 5,023,078.02 | 0.637% |
| | - Other | 3.97% | 142 | 251,812.40 | 0.032% |
| | Total | 6.30% | 167,389 | \$ 788,041,705.15 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-5 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|------------------|----------------------------|
| Total Available Funds | | \$ 12,332,048.00 |
| A Primary Servicing Fee | \$ 171,929.98 | \$ 12,160,118.02 |
| B Administration Fee | \$ 6,667.00 | \$ 12,153,451.02 |
| C Class A Noteholders' Interest Distribution Amount | \$ 462,171.21 | \$ 11,691,279.81 |
| D Class B Noteholders' Interest Distribution Amount | \$ 38,468.46 | \$ 11,652,811.35 |
| E Reserve Account Reinstatement | \$ - | \$ 11,652,811.35 |
| F Class A Noteholders' Principal Distribution Amount | \$ 10,570,535.07 | \$ 1,082,276.28 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 1,082,276.28 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 1,082,276.28 |
| I Carryover Servicing Fee | \$ - | \$ 1,082,276.28 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 1,082,276.28 |
| K Excess Distribution Certificateholder | \$ 1,082,276.28 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 788,041,705.15 |
| B Interest to be Capitalized | \$ 11,803,654.86 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,999,613.40 |
| E Less: Specified Reserve Account Balance | \$(1,999,613.40) |
| F Total | \$ 799,845,360.01 |
| G Class A Notes Outstanding (after application of available funds) | \$ 766,426,523.68 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-5 Distributions
Distribution Amounts

| | A1 | A2 | A3 |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78448BAA9 | 78448BAB7 | 78448BAC5 |
| Beginning Balance | \$ 11,597,058.75 | \$ 256,000,000.00 | \$ 509,400,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.26% | 0.40% | 0.60% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/26/2015 | 5/26/2015 | 5/26/2015 |
| Accrual Period End | 6/25/2015 | 6/25/2015 | 6/25/2015 |
| Daycount Fraction | 0.08333333 | 0.08333333 | 0.08333333 |
| Interest Rate* | 0.44475% | 0.58475% | 0.78475% |
| Accrued Interest Factor | 0.000370625 | 0.000487292 | 0.000653958 |
| Current Interest Due | \$ 4,298.16 | \$ 124,746.67 | \$ 333,126.38 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 4,298.16 | \$ 124,746.67 | \$ 333,126.38 |
| Interest Paid | \$ 4,298.16 | \$ 124,746.67 | \$ 333,126.38 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$ 10,570,535.07 | \$ - | \$ - |
| Ending Principal Balance | \$ 1,026,523.68 | \$ 256,000,000.00 | \$ 509,400,000.00 |
| Paydown Factor | 0.052071601 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.005056767 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VII. 2013-5 Distributions**Distribution Amounts**

| | <u>B</u> |
|--|-------------------------|
| Cusip/Isin | 78448BAD3 |
| Beginning Balance | \$ 27,400,000.00 |
| Index | LIBOR |
| Spread/Fixed Rate | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/26/2015 |
| Accrual Period End | 6/25/2015 |
| Daycount Fraction | 0.08333333 |
| Interest Rate* | 1.68475% |
| Accrued Interest Factor | 0.001403958 |
| Current Interest Due | \$ 38,468.46 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 38,468.46 |
| Interest Paid | \$ 38,468.46 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ - |
| Ending Principal Balance | \$ 27,400,000.00 |
| Paydown Factor | 0.000000000 |
| Ending Balance Factor | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-5 Reconciliations

| | | |
|----------|--|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 804,397,058.75 |
| | Adjusted Pool Balance | \$ 801,844,973.41 |
| | Overcollateralization Amount | \$ 8,018,449.73 |
| | Principal Distribution Amount | \$ 10,570,535.07 |
| | Principal Distribution Amount Paid | \$ 10,570,535.07 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 2,026,240.10 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 2,026,240.10 |
| | Required Reserve Acct Balance | \$ 1,999,613.40 |
| | Release to Collection Account | \$ 26,626.70 |
| | Ending Reserve Account Balance | \$ 1,999,613.40 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 8,168,414.21 |
| | Deposits for the Period | \$ 2,743,480.62 |
| | Release to Collection Account | \$(8,168,414.21) |
| | Ending Balance | \$ 2,743,480.62 |
| | | |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |