

**SLM Student Loan Trust 2013-5**

**Monthly Servicing Report**

**Distribution Date 07/25/2018**

**Collection Period 06/01/2018 - 06/30/2018**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>09/19/2013</b>        | <b>05/31/2018</b>        | <b>06/30/2018</b>        |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance                               | \$ 956,725,270.81        | \$ 482,783,283.25        | \$ 475,745,188.27        |
| Interest to be Capitalized Balance              | 20,662,241.00            | 4,790,626.08             | 4,631,692.98             |
| Pool Balance                                    | \$ 977,387,511.81        | \$ 487,573,909.33        | \$ 480,376,881.25        |
| Specified Reserve Account Balance               | 4,994,371.00             | 1,218,934.77             | 1,200,942.20             |
| <b>Adjusted Pool <sup>(1)</sup></b>             | <b>\$ 982,381,882.81</b> | <b>\$ 488,792,844.10</b> | <b>\$ 481,577,823.45</b> |
| Weighted Average Coupon (WAC)                   | 6.75%                    | 6.44%                    | 6.44%                    |
| Number of Loans                                 | 202,865                  | 101,193                  | 99,488                   |
| Aggregate Outstanding Principal Balance - Tbill |                          |                          | \$ -                     |
| Aggregate Outstanding Principal Balance - LIBOR |                          | \$ 487,573,909.33        | \$ 480,376,881.25        |
| Pool Factor                                     |                          | 0.488123423              | 0.480918283              |
| Since Issued Constant Prepayment Rate           |                          | 5.42%                    | 5.37%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>06/25/2018</b> | <b>07/25/2018</b> |
|--------------------------|-------------------|-------------------|-------------------|
| A3                       | 78448BAC5         | \$ 456,504,915.66 | \$ 449,483,943.92 |
| B                        | 78448BAD3         | \$ 27,400,000.00  | \$ 27,400,000.00  |

| <b>C Account Balances</b>            | <b>06/25/2018</b> | <b>07/25/2018</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 1,218,934.77   | \$ 1,200,942.20   |
| Capitalized Interest Account Balance | \$ -              | \$ -              |
| Floor Income Rebate Account          | \$ 1,045,640.63   | \$ 2,000,304.50   |
| Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D Asset / Liability</b>                         | <b>06/25/2018</b> | <b>07/25/2018</b> |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 488,792,844.10 | \$ 481,577,823.45 |
| Total Notes  | \$ 483,904,915.66 | \$ 476,883,943.92 |
| Difference   | \$ 4,887,928.44   | \$ 4,693,879.53   |
| Parity Ratio                                       | 1.01010           | 1.00984           |

II. Trust Activity 06/01/2018 through 06/30/2018

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                        |
|          | Borrower Principal   | 3,835,619.73           |
|          | Guarantor Principal  | 1,489,896.26           |
|          | Consolidation Activity Principal                                 | 2,738,350.36           |
|          | Seller Principal Reimbursement                                   | -                      |
|          | Servicer Principal Reimbursement                                 | 11.93                  |
|          | Rejected Claim Repurchased Principal                             | -                      |
|          | Other Principal Deposits   | 1,201.23               |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 8,065,079.51</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                        |
|          | Borrower Interest  | 920,680.96             |
|          | Guarantor Interest   | 63,115.41              |
|          | Consolidation Activity Interest                                  | 87,556.47              |
|          | Special Allowance Payments                                       | 0.00                   |
|          | Interest Subsidy Payments  | 0.00                   |
|          | Seller Interest Reimbursement                                    | 0.00                   |
|          | Servicer Interest Reimbursement                                  | (225.25)               |
|          | Rejected Claim Repurchased Interest                              | 0.00                   |
|          | Other Interest Deposits  | 28,192.14              |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 1,099,319.73</b> |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                         | <b>\$ 17,992.57</b>    |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 17,480.88</b>    |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ -</b>            |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ -</b>            |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ -</b>            |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ -</b>            |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ -</b>            |
| <b>J</b> | <b>Other Deposits</b>  | <b>\$ -</b>            |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>          | <b>\$ -</b>            |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                          |                        |
|          | Servicing Fees to Servicer                                       | \$ -                   |
|          | Consolidation Loan Rebate Fees to Dept. of Education             | \$ -                   |
|          | Floor Income Rebate Fees to Dept. of Education                   | \$ -                   |
|          | Funds Allocated to the Floor Income Rebate Account               | \$(954,663.87)         |
| <b>M</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 8,245,208.82</b> |
| <b>N</b> | Non-Cash Principal Activity During Collection Period             | \$(1,026,984.53)       |
| <b>O</b> | Non-Reimbursable Losses During Collection Period                 | \$ 32,864.17           |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 1,201.23            |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ -                   |

III. 2013-5 Portfolio Characteristics

|            |                        | 06/30/2018        |         |                  |                         | 05/31/2018        |         |                  |                         |
|------------|------------------------|-------------------|---------|------------------|-------------------------|-------------------|---------|------------------|-------------------------|
|            |                        | Wtd Avg<br>Coupon | # Loans | Principal        | % of Principal          | Wtd Avg<br>Coupon | # Loans | Principal        | % of Principal          |
| INTERIM:   | IN SCHOOL              | 6.33%             | 426     | \$1,887,049.44   | 0.397%                  | 6.37%             | 423     | \$1,856,332.85   | 0.385%                  |
|            | GRACE                  | 6.50%             | 109     | \$517,099.02     | 0.109%                  | 6.31%             | 145     | \$658,428.88     | 0.136%                  |
|            | DEFERMENT              | 6.24%             | 8,530   | \$39,581,888.71  | 8.320%                  | 6.25%             | 8,422   | \$38,768,285.91  | 8.030%                  |
| REPAYMENT: | CURRENT                | 6.46%             | 70,503  | \$316,263,058.61 | 66.477%                 | 6.46%             | 73,168  | \$327,583,256.01 | 67.853%                 |
|            | 31-60 DAYS DELINQUENT  | 6.31%             | 2,740   | \$14,478,083.13  | 3.043%                  | 6.36%             | 2,413   | \$12,862,565.88  | 2.664%                  |
|            | 61-90 DAYS DELINQUENT  | 6.30%             | 1,254   | \$6,337,949.78   | 1.332%                  | 6.30%             | 1,156   | \$5,841,053.79   | 1.210%                  |
|            | 91-120 DAYS DELINQUENT | 6.21%             | 759     | \$3,671,662.49   | 0.772%                  | 6.33%             | 841     | \$4,503,256.68   | 0.933%                  |
|            | > 120 DAYS DELINQUENT  | 6.38%             | 3,266   | \$17,521,174.34  | 3.683%                  | 6.40%             | 3,316   | \$18,058,033.83  | 3.740%                  |
|            | FORBEARANCE            | 6.54%             | 11,485  | \$73,402,184.41  | 15.429%                 | 6.53%             | 10,911  | \$70,251,581.65  | 14.551%                 |
|            | CLAIMS IN PROCESS      | 6.45%             | 415     | \$2,079,444.28   | 0.437%                  | 6.54%             | 398     | \$2,400,487.77   | 0.497%                  |
|            | AGED CLAIMS REJECTED   | 6.80%             | 1       | \$5,594.06       | 0.001%                  | 0.00%             | 0       | \$-              | 0.000%                  |
|            | <b>TOTAL</b>           |                   |         | <b>99,488</b>    | <b>\$475,745,188.27</b> | <b>100.00%</b>    |         | <b>101,193</b>   | <b>\$482,783,283.25</b> |

\* Percentages may not total 100% due to rounding

IV. 2013-5 Portfolio Characteristics (cont'd)

|  | 06/30/2018       | 05/31/2018       |
|--|------------------|------------------|
| Pool Balance                                       | \$480,376,881.25 | \$487,573,909.33 |
| Outstanding Borrower Accrued Interest              | \$14,313,662.92  | \$14,329,595.98  |
| Borrower Accrued Interest to be Capitalized        | \$4,631,692.98   | \$4,790,626.08   |
| Borrower Accrued Interest >30 Days Delinquent      | \$1,407,860.75   | \$1,360,756.62   |
| Total # Loans                                      | 99,488           | 101,193          |
| Total # Borrowers                                  | 30,091           | 30,623           |
| Weighted Average Coupon                            | 6.44%            | 6.44%            |
| Weighted Average Remaining Term                    | 133.82           | 133.37           |
| Non-Reimbursable Losses                            | \$32,864.17      | \$27,367.61      |
| Cumulative Non-Reimbursable Losses                 | \$1,718,230.47   | \$1,685,366.30   |
| Since Issued Constant Prepayment Rate (CPR)        | 5.37%            | 5.42%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$95,195.25      | \$95,195.25      |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$121,898.70     | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$1,256,785.55   | \$1,339,664.28   |
| Borrower Interest Accrued                          | \$2,312,912.62   | \$2,421,940.08   |
| Interest Subsidy Payments Accrued                  | \$156,621.77     | \$165,302.94     |
| Special Allowance Payments Accrued                 | \$95,745.49      | \$89,788.60      |

V. 2013-5 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 6.00%                      | 52,575        | 167,920,152.74           | 35.296%         |
|   | - GSL - Unsubsidized              | 6.23%                      | 43,482        | 242,877,103.04           | 51.052%         |
|   | - PLUS <sup>(2)</sup> Loans       | 8.39%                      | 3,431         | 64,947,932.49            | 13.652%         |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Consolidation Loans             | 0.00%                      | 0             | -                        | 0.000%          |
|   | <b>Total</b>                      | <b>6.44%</b>               | <b>99,488</b> | <b>\$ 475,745,188.27</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 6.49%                      | 86,925        | 441,450,642.28           | 92.791%         |
|   | - Two Year                        | 5.81%                      | 11,495        | 31,291,264.03            | 6.577%          |
|   | - Technical                       | 5.91%                      | 978           | 2,834,003.31             | 0.596%          |
|   | - Other                           | 4.81%                      | 90            | 169,278.65               | 0.036%          |
|   | <b>Total</b>                      | <b>6.44%</b>               | <b>99,488</b> | <b>\$ 475,745,188.27</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2013-5 Waterfall for Distributions**

|   | Paid            | Remaining<br>Funds Balance |
|---|-----------------|----------------------------|
| <b>Total Available Funds</b>  |                 | <b>\$ 8,245,208.82</b>     |
| A Primary Servicing Fee   | \$ 111,810.88   | \$ 8,133,397.94            |
| B Administration Fee  | \$ 6,667.00     | \$ 8,126,730.94            |
| C Class A Noteholders' Interest Distribution Amount                 | \$ 1,023,761.73 | \$ 7,102,969.21            |
| D Class B Noteholders' Interest Distribution Amount                 | \$ 81,997.47    | \$ 7,020,971.74            |
| E Reserve Account Reinstatement                                     | \$ -            | \$ 7,020,971.74            |
| F Class A Noteholders' Principal Distribution Amount                | \$ 7,020,971.74 | \$ -                       |
| G Class B Noteholders' Principal Distribution Amount                | \$ -            | \$ -                       |
| H Unpaid Expenses of The Trustees                                   | \$ -            | \$ -                       |
| I Carryover Servicing Fee   | \$ -            | \$ -                       |
| J Remaining Amounts to the Noteholders after the first auction date | \$ -            | \$ -                       |
| K Excess Distribution Certificateholder                             | \$ -            | \$ -                       |

**Waterfall Triggers**

|   |                   |
|---|-------------------|
| A Student Loan Principal Outstanding  | \$ 475,745,188.27 |
| B Interest to be Capitalized  | \$ 4,631,692.98   |
| C Capitalized Interest Account Balance  | \$ -              |
| D Reserve Account Balance (after any reinstatement)   | \$ 1,200,942.20   |
| E Less: Specified Reserve Account Balance   | \$(1,200,942.20)  |
| F Total   | \$ 480,376,881.25 |
| G Class A Notes Outstanding (after application of available funds)  | \$ 449,483,943.92 |
| H Insolvency Event or Event of Default Under Indenture  | N                 |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N                 |

**VII. 2013-5 Distributions**

**Distribution Amounts**

|  | <u>A3</u>               | <u>B</u>                |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 78448BAC5               | 78448BAD3               |
| Beginning Balance  | \$ 456,504,915.66       | \$ 27,400,000.00        |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.60%                   | 1.50%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 6/25/2018               | 6/25/2018               |
| Accrual Period End   | 7/25/2018               | 7/25/2018               |
| Daycount Fraction  | 0.08333333              | 0.08333333              |
| Interest Rate*   | 2.69113%                | 3.59113%                |
| Accrued Interest Factor                                    | 0.002242608             | 0.002992608             |
| Current Interest Due                                       | \$ 1,023,761.73         | \$ 81,997.47            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 1,023,761.73         | \$ 81,997.47            |
| Interest Paid  | \$ 1,023,761.73         | \$ 81,997.47            |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$ 7,020,971.74         | \$ -                    |
| Ending Principal Balance                                   | \$ 449,483,943.92       | \$ 27,400,000.00        |
| Paydown Factor   | 0.013782826             | 0.000000000             |
| Ending Balance Factor                                      | 0.882379160             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2013-5 Reconciliations**

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                        |
|          | Notes Outstanding Principal Balance          | \$ 483,904,915.66      |
|          | Adjusted Pool Balance                        | \$ 481,577,823.45      |
|          | Overcollateralization Amount                 | \$ 4,815,778.23        |
|          | Principal Distribution Amount                | \$ 7,142,870.44        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 7,020,971.74</b> |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                        |
|          | Beginning Period Balance                     | \$ 1,218,934.77        |
|          | Reserve Funds Utilized                       | 0.00                   |
|          | Reserve Funds Reinstated                     | 0.00                   |
|          | Balance Available                            | <u>\$ 1,218,934.77</u> |
|          | Required Reserve Acct Balance                | \$ 1,200,942.20        |
|          | Release to Collection Account                | \$ 17,992.57           |
|          | Ending Reserve Account Balance               | \$ 1,200,942.20        |
| <b>C</b> | <b>Floor Income Rebate Account</b>           |                        |
|          | Beginning Period Balance                     | \$ 1,045,640.63        |
|          | Deposits for the Period                      | \$ 954,663.87          |
|          | Release to Collection Account                | \$ -                   |
|          | Ending Balance                               | \$ 2,000,304.50        |
| <b>D</b> | <b>Supplemental Purchase Account</b>         |                        |
|          | Beginning Period Balance                     | \$ -                   |
|          | Supplemental Loan Purchases                  | \$ -                   |
|          | Transfers to Collection Account              | \$ -                   |
|          | Ending Balance                               | \$ -                   |