

**SLM Student Loan Trust 2013-5**

**Monthly Servicing Report**

**Distribution Date 03/25/2020**

**Collection Period 02/01/2020 - 02/29/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>09/19/2013</b>        | <b>01/31/2020</b>        | <b>02/29/2020</b>        |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance                               | \$ 956,725,270.81        | \$ 381,713,063.36        | \$ 378,570,362.64        |
| Interest to be Capitalized Balance              | 20,662,241.00            | 3,690,490.10             | 3,688,937.78             |
| Pool Balance                                    | \$ 977,387,511.81        | \$ 385,403,553.46        | \$ 382,259,300.42        |
| Specified Reserve Account Balance               | 4,994,371.00             | - N/A -                  | - N/A -                  |
| <b>Adjusted Pool <sup>(1)</sup></b>             | <b>\$ 982,381,882.81</b> | <b>\$ 385,403,553.46</b> | <b>\$ 382,259,300.42</b> |
| Weighted Average Coupon (WAC)                   | 6.75%                    | 6.65%                    | 6.65%                    |
| Number of Loans                                 | 202,865                  | 73,502                   | 72,402                   |
| Aggregate Outstanding Principal Balance - Tbill |                          |                          | \$ -                     |
| Aggregate Outstanding Principal Balance - LIBOR |                          | \$ 385,403,553.46        | \$ 382,259,300.42        |
| Pool Factor                                     |                          | 0.385837917              | 0.382690120              |
| Since Issued Constant Prepayment Rate           |                          | 2.94%                    | 2.74%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>02/25/2020</b> | <b>03/25/2020</b> |
|--------------------------|-------------------|-------------------|-------------------|
| A3                       | 78448BAC5         | \$ 354,149,517.93 | \$ 351,036,707.42 |
| B                        | 78448BAD3         | \$ 27,400,000.00  | \$ 27,400,000.00  |

| <b>C Account Balances</b>            | <b>02/25/2020</b> | <b>03/25/2020</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 998,874.00     | \$ 998,874.00     |
| Capitalized Interest Account Balance | \$ -              | \$ -              |
| Floor Income Rebate Account          | \$ 2,620,794.79   | \$ 834,246.24     |
| Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D Asset / Liability</b>                         | <b>02/25/2020</b> | <b>03/25/2020</b> |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 385,403,553.46 | \$ 382,259,300.42 |
| Total Notes  | \$ 381,549,517.93 | \$ 378,436,707.42 |
| Difference   | \$ 3,854,035.53   | \$ 3,822,593.00   |
| Parity Ratio                                       | 1.01010           | 1.01010           |

II. Trust Activity 02/01/2020 through 02/29/2020

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                        |
|          | Borrower Principal   | 2,306,743.98           |
|          | Guarantor Principal  | 688,677.13             |
|          | Consolidation Activity Principal                                 | 1,201,376.01           |
|          | Seller Principal Reimbursement                                   | -                      |
|          | Servicer Principal Reimbursement                                 | 480.50                 |
|          | Rejected Claim Repurchased Principal                             | -                      |
|          | Other Principal Deposits   | 1,599.87               |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 4,198,877.49</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                        |
|          | Borrower Interest  | 671,538.39             |
|          | Guarantor Interest   | 29,030.38              |
|          | Consolidation Activity Interest                                  | 36,171.96              |
|          | Special Allowance Payments                                       | 82,106.03              |
|          | Interest Subsidy Payments  | 335,760.25             |
|          | Seller Interest Reimbursement                                    | 0.00                   |
|          | Servicer Interest Reimbursement                                  | 768.17                 |
|          | Rejected Claim Repurchased Interest                              | 0.00                   |
|          | Other Interest Deposits  | 18,607.09              |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 1,173,982.27</b> |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                         | <b>\$ -</b>            |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 10,952.02</b>    |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ -</b>            |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ -</b>            |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ -</b>            |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ -</b>            |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 2,620,794.79</b> |
| <b>J</b> | <b>Other Deposits</b>  | <b>\$ -</b>            |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>          | <b>\$ -</b>            |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                          |                        |
|          | Servicing Fees to Servicer                                       | \$ -                   |
|          | Consolidation Loan Rebate Fees to Dept. of Education             | \$ -                   |
|          | Floor Income Rebate Fees to Dept. of Education                   | \$(2,590,954.44)       |
|          | Funds Allocated to the Floor Income Rebate Account               | \$(834,246.24)         |
| <b>M</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 4,579,405.89</b> |
| <b>N</b> | Non-Cash Principal Activity During Collection Period             | \$(1,056,176.77)       |
| <b>O</b> | Non-Reimbursable Losses During Collection Period                 | \$ 12,863.81           |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 1,636.82            |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ -                   |

III. 2013-5 Portfolio Characteristics

|              |                        | 02/29/2020        |               |                         |                | 01/31/2020        |               |                         |                |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | IN SCHOOL              | 6.46%             | 198           | \$948,855.82            | 0.251%         | 6.44%             | 200           | \$971,236.24            | 0.254%         |
|              | GRACE                  | 6.56%             | 56            | \$260,099.71            | 0.069%         | 6.64%             | 86            | \$353,089.15            | 0.093%         |
|              | DEFERMENT              | 6.53%             | 5,479         | \$27,557,329.50         | 7.279%         | 6.55%             | 5,428         | \$27,034,281.42         | 7.082%         |
| REPAYMENT:   | CURRENT                | 6.66%             | 52,795        | \$261,499,622.57        | 69.076%        | 6.66%             | 53,273        | \$262,558,845.80        | 68.784%        |
|              | 31-60 DAYS DELINQUENT  | 6.67%             | 1,558         | \$9,765,156.17          | 2.579%         | 6.75%             | 1,586         | \$10,284,724.83         | 2.694%         |
|              | 61-90 DAYS DELINQUENT  | 6.84%             | 854           | \$6,125,543.75          | 1.618%         | 6.48%             | 1,065         | \$6,335,689.27          | 1.660%         |
|              | 91-120 DAYS DELINQUENT | 6.40%             | 639           | \$3,549,108.20          | 0.938%         | 6.73%             | 714           | \$4,439,988.74          | 1.163%         |
|              | > 120 DAYS DELINQUENT  | 6.69%             | 1,643         | \$10,363,957.32         | 2.738%         | 6.62%             | 1,734         | \$10,492,836.63         | 2.749%         |
|              | FORBEARANCE            | 6.65%             | 8,869         | \$56,702,449.52         | 14.978%        | 6.65%             | 9,131         | \$57,952,530.78         | 15.182%        |
|              | CLAIMS IN PROCESS      | 6.71%             | 311           | \$1,798,240.08          | 0.475%         | 6.58%             | 285           | \$1,289,840.50          | 0.338%         |
| <b>TOTAL</b> |                        |                   | <b>72,402</b> | <b>\$378,570,362.64</b> | <b>100.00%</b> |                   | <b>73,502</b> | <b>\$381,713,063.36</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2013-5 Portfolio Characteristics (cont'd)

|  | 02/29/2020       | 01/31/2020       |
|--|------------------|------------------|
| Pool Balance                                       | \$382,259,300.42 | \$385,403,553.46 |
| Outstanding Borrower Accrued Interest              | \$14,744,829.00  | \$14,702,962.41  |
| Borrower Accrued Interest to be Capitalized        | \$3,688,937.78   | \$3,690,490.10   |
| Borrower Accrued Interest >30 Days Delinquent      | \$1,030,269.42   | \$1,082,612.65   |
| Total # Loans                                      | 72,402           | 73,502           |
| Total # Borrowers                                  | 21,444           | 21,789           |
| Weighted Average Coupon                            | 6.65%            | 6.65%            |
| Weighted Average Remaining Term                    | 147.27           | 146.59           |
| Non-Reimbursable Losses                            | \$12,863.81      | \$17,079.28      |
| Cumulative Non-Reimbursable Losses                 | \$2,138,070.53   | \$2,125,206.72   |
| Since Issued Constant Prepayment Rate (CPR)        | 2.74%            | 2.94%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$81,972.27      |
| Cumulative Rejected Claim Repurchases              | \$202,311.41     | \$202,311.41     |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$-              | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$1,080,918.54   | \$1,245,108.93   |
| Borrower Interest Accrued                          | \$1,864,826.74   | \$2,010,745.24   |
| Interest Subsidy Payments Accrued                  | \$98,931.72      | \$106,350.19     |
| Special Allowance Payments Accrued                 | \$27,534.42      | \$28,967.01      |

V. 2013-5 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 6.27%                      | 38,140        | 132,374,500.22           | 34.967%         |
|   | - GSL - Unsubsidized              | 6.44%                      | 32,046        | 195,770,055.81           | 51.713%         |
|   | - PLUS <sup>(2)</sup> Loans       | 8.42%                      | 2,216         | 50,425,806.61            | 13.320%         |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Consolidation Loans             | 0.00%                      | 0             | -                        | 0.000%          |
|   | <b>Total</b>                      | <b>6.65%</b>               | <b>72,402</b> | <b>\$ 378,570,362.64</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 6.68%                      | 63,187        | 350,452,932.25           | 92.573%         |
|   | - Two Year                        | 6.21%                      | 8,392         | 25,540,064.37            | 6.746%          |
|   | - Technical                       | 6.34%                      | 752           | 2,421,216.08             | 0.640%          |
|   | - Other                           | 5.62%                      | 71            | 156,149.94               | 0.041%          |
|   | <b>Total</b>                      | <b>6.65%</b>               | <b>72,402</b> | <b>\$ 378,570,362.64</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2013-5 Waterfall for Distributions**

|   | Paid            | Remaining<br>Funds Balance |
|---|-----------------|----------------------------|
| <b>Total Available Funds</b>  |                 | <b>\$ 4,579,405.89</b>     |
| A Primary Servicing Fee   | \$ 84,394.04    | \$ 4,495,011.85            |
| B Administration Fee  | \$ 6,667.00     | \$ 4,488,344.85            |
| C Class A Noteholders' Interest Distribution Amount                 | \$ 635,263.08   | \$ 3,853,081.77            |
| D B INT   | \$ 69,014.32    | \$ 3,784,067.45            |
| E Reserve Account Reinstatement                                     | \$ -            | \$ 3,784,067.45            |
| F Class A Noteholders' Principal Distribution Amount                | \$ 3,112,810.51 | \$ 671,256.94              |
| G Class B Noteholders' Principal Distribution Amount                | \$ -            | \$ 671,256.94              |
| H Unpaid Expenses of The Trustees                                   | \$ -            | \$ 671,256.94              |
| I Carryover Servicing Fee   | \$ -            | \$ 671,256.94              |
| J Remaining Amounts to the Noteholders after the first auction date | \$ -            | \$ 671,256.94              |
| K Excess Distribution Certificateholder                             | \$ 671,256.94   | \$ -                       |

**Waterfall Triggers**

|   |                   |
|---|-------------------|
| A Student Loan Principal Outstanding  | \$ 378,570,362.64 |
| B Interest to be Capitalized  | \$ 3,688,937.78   |
| C Capitalized Interest Account Balance  | \$ -              |
| D Reserve Account Balance (after any reinstatement)   | \$ 998,874.00     |
| E Less: Specified Reserve Account Balance   | \$(998,874.00)    |
| F Total   | \$ 382,259,300.42 |
| G Class A Notes Outstanding (after application of available funds)  | \$ 351,036,707.42 |
| H Insolvency Event or Event of Default Under Indenture  | N                 |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N                 |

**VII. 2013-5 Distributions**

**Distribution Amounts**

|  | <u>A3</u>               | <u>B</u>                |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 78448BAC5               | 78448BAD3               |
| Beginning Balance  | \$ 354,149,517.93       | \$ 27,400,000.00        |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.60%                   | 1.50%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 2/25/2020               | 2/25/2020               |
| Accrual Period End   | 3/25/2020               | 3/25/2020               |
| Daycount Fraction  | 0.08055556              | 0.08055556              |
| Interest Rate*   | 2.22675%                | 3.12675%                |
| Accrued Interest Factor                                    | 0.001793771             | 0.002518771             |
| Current Interest Due                                       | \$ 635,263.08           | \$ 69,014.32            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 635,263.08           | \$ 69,014.32            |
| Interest Paid  | \$ 635,263.08           | \$ 69,014.32            |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$ 3,112,810.51         | \$ -                    |
| Ending Principal Balance                                   | \$ 351,036,707.42       | \$ 27,400,000.00        |
| Paydown Factor   | 0.006110739             | 0.000000000             |
| Ending Balance Factor                                      | 0.689117997             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2013-5 Reconciliations**

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                        |
|          | Notes Outstanding Principal Balance          | \$ 381,549,517.93      |
|          | Adjusted Pool Balance                        | \$ 382,259,300.42      |
|          | Overcollateralization Amount                 | \$ 3,822,593.00        |
|          | Principal Distribution Amount                | \$ 3,112,810.51        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 3,112,810.51</b> |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                        |
|          | Beginning Period Balance                     | \$ 998,874.00          |
|          | Reserve Funds Utilized                       | 0.00                   |
|          | Reserve Funds Reinstated                     | 0.00                   |
|          | Balance Available                            | \$ 998,874.00          |
|          | Required Reserve Acct Balance                | \$ 998,874.00          |
|          | Release to Collection Account                | \$ -                   |
|          | Ending Reserve Account Balance               | \$ 998,874.00          |
| <b>C</b> | <b>Floor Income Rebate Account</b>           |                        |
|          | Beginning Period Balance                     | \$ 2,620,794.79        |
|          | Deposits for the Period                      | \$ 834,246.24          |
|          | Release to Collection Account                | \$(2,620,794.79)       |
|          | Ending Balance                               | \$ 834,246.24          |
| <b>D</b> | <b>Supplemental Purchase Account</b>         |                        |
|          | Beginning Period Balance                     | \$ -                   |
|          | Supplemental Loan Purchases                  | \$ -                   |
|          | Transfers to Collection Account              | \$ -                   |
|          | Ending Balance                               | \$ -                   |