

SLM Student Loan Trust 2013-4
Monthly Servicing Report

Distribution Date 06/25/2014

Collection Period 05/01/2014 - 05/31/2014

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 08/15/2013 | 04/30/2014 | 05/31/2014 |
|---|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 721,402,856.22 | \$ 682,812,322.68 | \$ 676,328,477.58 |
| | Interest to be Capitalized Balance | 12,923,603.00 | 10,562,648.04 | 10,419,786.08 |
| | Pool Balance | \$ 734,326,459.22 | \$ 693,374,970.72 | \$ 686,748,263.66 |
| | Specified Reserve Account Balance | 3,744,487.00 | 3,466,874.85 | 3,433,741.32 |
| | Adjusted Pool ⁽¹⁾ | \$ 738,070,946.22 | \$ 696,841,845.57 | \$ 690,182,004.98 |
| | Weighted Average Coupon (WAC) | 6.28% | 6.30% | 6.30% |
| | Number of Loans | 163,648 | 155,923 | 154,636 |
| | Aggregate Outstanding Principal Balance - Tbill | | | \$ - |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 693,374,970.72 | \$ 686,748,263.66 |
| | Pool Factor | | 0.925861095 | 0.917012477 |
| | Since Issued Constant Prepayment Rate | | 4.53% | 4.62% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 05/27/2014 | 06/25/2014 |
|---|-----------------|------------|-------------------|-------------------|
| | A | 78448AAA1 | \$ 669,273,427.11 | \$ 662,680,184.93 |
| | B | 78448AAD5 | \$ 20,600,000.00 | \$ 20,600,000.00 |

| C | Account Balances | 05/27/2014 | 06/25/2014 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 3,466,874.85 | \$ 3,433,741.32 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 6,873,295.93 | \$ 2,328,494.24 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 05/27/2014 | 06/25/2014 |
|---|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 696,841,845.57 | \$ 690,182,004.98 |
| | Total Notes | \$ 689,873,427.11 | \$ 683,280,184.93 |
| | Difference | \$ 6,968,418.46 | \$ 6,901,820.05 |
| | Parity Ratio | 1.01010 | 1.01010 |

II. Trust Activity 05/01/2014 through 05/31/2014

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 4,616,495.11 |
| | Guarantor Principal | 1,583,999.77 |
| | Consolidation Activity Principal | 1,868,956.64 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 73.89 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 8,069,525.41 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,475,158.39 |
| | Guarantor Interest | 58,379.98 |
| | Consolidation Activity Interest | 35,019.06 |
| | Special Allowance Payments | 48,654.85 |
| | Interest Subsidy Payments | 1,006,464.14 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 884.53 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 31,660.86 |
| | Total Interest Receipts | \$ 2,656,221.81 |
| C | Reserves in Excess of Requirement | \$ 33,133.53 |
| D | Investment Income | \$ 307.44 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 6,873,295.93 |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$(7,058,535.43) |
| | Funds Allocated to the Floor Income Rebate Account | \$(2,328,494.24) |
| M | AVAILABLE FUNDS | \$ 8,245,454.45 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,585,680.31) |
| O | Non-Reimbursable Losses During Collection Period | \$ 32,721.51 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-4 Portfolio Characteristics

| | | 05/31/2014 | | | | 04/30/2014 | | | |
|--------------|------------------------|----------------|----------------|-------------------------|----------------|----------------|----------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.20% | 2,875 | \$13,348,637.84 | 1.974% | 6.22% | 3,432 | \$15,616,140.48 | 2.287% |
| | GRACE | 6.30% | 1,587 | \$6,473,349.48 | 0.957% | 6.26% | 1,087 | \$4,504,445.73 | 0.660% |
| | DEFERMENT | 6.08% | 23,096 | \$98,946,398.98 | 14.630% | 6.07% | 24,832 | \$105,308,115.79 | 15.423% |
| REPAYMENT: | CURRENT | 6.35% | 93,374 | \$374,623,750.41 | 55.391% | 6.36% | 93,051 | \$375,417,518.62 | 54.981% |
| | 31-60 DAYS DELINQUENT | 6.21% | 5,074 | \$23,732,287.31 | 3.509% | 6.24% | 4,518 | \$21,824,347.31 | 3.196% |
| | 61-90 DAYS DELINQUENT | 6.23% | 2,550 | \$12,359,629.81 | 1.827% | 6.17% | 2,183 | \$10,391,149.55 | 1.522% |
| | 91-120 DAYS DELINQUENT | 6.15% | 1,454 | \$6,787,481.44 | 1.004% | 6.19% | 1,575 | \$7,494,625.76 | 1.098% |
| | > 120 DAYS DELINQUENT | 6.17% | 4,185 | \$19,403,739.15 | 2.869% | 6.17% | 4,269 | \$19,706,053.04 | 2.886% |
| | FORBEARANCE | 6.39% | 19,815 | \$118,035,023.70 | 17.452% | 6.37% | 20,278 | \$119,630,059.27 | 17.520% |
| | CLAIMS IN PROCESS | 6.04% | 626 | \$2,618,179.46 | 0.387% | 6.18% | 698 | \$2,919,867.13 | 0.428% |
| TOTAL | | | 154,636 | \$676,328,477.58 | 100.00% | | 155,923 | \$682,812,322.68 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2013-4 Portfolio Characteristics (cont'd)

| | 05/31/2014 | 04/30/2014 |
|--|------------------|------------------|
| Pool Balance | \$686,748,263.66 | \$693,374,970.72 |
| Outstanding Borrower Accrued Interest | \$14,670,402.65 | \$14,643,586.50 |
| Borrower Accrued Interest to be Capitalized | \$10,419,786.08 | \$10,562,648.04 |
| Total # Loans | 154,636 | 155,923 |
| Total # Borrowers | 56,466 | 56,984 |
| Weighted Average Coupon | 6.30% | 6.30% |
| Weighted Average Remaining Term | 118.15 | 118.34 |
| Non-Reimbursable Losses | \$32,721.51 | \$31,040.22 |
| Cumulative Non-Reimbursable Losses | \$143,762.73 | \$111,041.22 |
| Since Issued Constant Prepayment Rate (CPR) | 4.62% | 4.53% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,625,011.06 | \$1,409,252.19 |
| Borrower Interest Accrued | \$3,226,726.14 | \$3,151,050.18 |
| Interest Subsidy Payments Accrued | \$330,096.74 | \$327,904.53 |
| Special Allowance Payments Accrued | \$15,567.77 | \$15,027.27 |

V. 2013-4 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.91% | 82,563 | 268,169,423.76 | 39.651% |
| | - GSL - Unsubsidized | 6.04% | 62,513 | 311,602,159.95 | 46.073% |
| | - PLUS ⁽²⁾ Loans | 8.20% | 9,560 | 96,556,893.87 | 14.277% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.30% | 154,636 | \$ 676,328,477.58 | 100.000% |

| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|--------------|----------------------------|----------------|--------------------------|-----------------|
| | - Four Year | 6.33% | 135,855 | 629,024,073.79 | 93.006% |
| | - Two Year | 5.86% | 14,546 | 37,103,841.69 | 5.486% |
| | - Technical | 6.03% | 4,213 | 10,097,124.99 | 1.493% |
| | - Other | 5.78% | 22 | 103,437.11 | 0.015% |
| | Total | 6.30% | 154,636 | \$ 676,328,477.58 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-4 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 8,245,454.45 |
| A Primary Servicing Fee | \$ 182,917.75 | \$ 8,062,536.70 |
| B Administration Fee | \$ 6,667.00 | \$ 8,055,869.70 |
| C Class A Noteholders' Interest Distribution Amount | \$ 377,395.85 | \$ 7,678,473.85 |
| D Class B Noteholders' Interest Distribution Amount | \$ 27,380.83 | \$ 7,651,093.02 |
| E Reserve Account Reinstatement | \$ - | \$ 7,651,093.02 |
| F Class A Noteholders' Principal Distribution Amount | \$ 6,593,242.18 | \$ 1,057,850.84 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 1,057,850.84 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 1,057,850.84 |
| I Carryover Servicing Fee | \$ - | \$ 1,057,850.84 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 1,057,850.84 |
| K Excess Distribution Certificateholder | \$ 1,057,850.84 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 676,328,477.58 |
| B Interest to be Capitalized | \$ 10,419,786.08 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 3,433,741.32 |
| E Less: Specified Reserve Account Balance | \$(3,433,741.32) |
| F Total | \$ 686,748,263.66 |
| G Class A Notes Outstanding (after application of available funds) | \$ 662,680,184.93 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-4 Distributions
Distribution Amounts

| | A | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78448AAA1 | 78448AAD5 |
| Beginning Balance | \$ 669,273,427.11 | \$ 20,600,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.55% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/27/2014 | 5/27/2014 |
| Accrual Period End | 6/25/2014 | 6/25/2014 |
| Daycount Fraction | 0.08055556 | 0.08055556 |
| Interest Rate* | 0.70000% | 1.65000% |
| Accrued Interest Factor | 0.000563889 | 0.001329167 |
| Current Interest Due | \$ 377,395.85 | \$ 27,380.83 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 377,395.85 | \$ 27,380.83 |
| Interest Paid | \$ 377,395.85 | \$ 27,380.83 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 6,593,242.18 | \$ - |
| Ending Principal Balance | \$ 662,680,184.93 | \$ 20,600,000.00 |
| Paydown Factor | 0.009081601 | 0.000000000 |
| Ending Balance Factor | 0.912782624 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-4 Reconciliations

| | | |
|---|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 689,873,427.11 |
| | Adjusted Pool Balance | \$ 690,182,004.98 |
| | Overcollateralization Amount | \$ 6,901,820.05 |
| | Principal Distribution Amount | \$ 6,593,242.18 |
| | Principal Distribution Amount Paid | \$ 6,593,242.18 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 3,466,874.85 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 3,466,874.85 |
| | Required Reserve Acct Balance | \$ 3,433,741.32 |
| | Release to Collection Account | \$ 33,133.53 |
| | Ending Reserve Account Balance | \$ 3,433,741.32 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 6,873,295.93 |
| | Deposits for the Period | \$ 2,328,494.24 |
| | Release to Collection Account | \$(6,873,295.93) |
| | Ending Balance | \$ 2,328,494.24 |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |