

SLM Student Loan Trust 2013-3

Monthly Servicing Report

Distribution Date 11/25/2019

Collection Period 10/01/2019 - 10/31/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 06/20/2013 | 09/30/2019 | 10/31/2019 |
|---|----------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 1,205,799,342.60 | \$ 528,635,584.52 | \$ 524,196,168.77 |
| Interest to be Capitalized Balance | 25,233,370.46 | 5,031,575.51 | 5,144,976.79 |
| Pool Balance | \$ 1,231,032,713.06 | \$ 533,667,160.03 | \$ 529,341,145.56 |
| Specified Reserve Account Balance | 6,249,953.00 | 1,334,167.90 | 1,323,352.86 |
| Adjusted Pool ⁽¹⁾ | \$ 1,237,282,666.06 | \$ 535,001,327.93 | \$ 530,664,498.42 |
| Weighted Average Coupon (WAC) | 6.58% | 6.74% | 6.74% |
| Number of Loans | 277,088 | 107,558 | 106,027 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 749,995.10 | \$ 748,657.56 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 532,917,164.93 | \$ 528,592,488.00 |
| Pool Factor | | 0.426936905 | 0.423476067 |
| Since Issued Constant Prepayment Rate | | 1.16% | 0.98% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 10/25/2019 | 11/25/2019 |
|--------------------------|-------------------|-------------------|-------------------|
| A3 | 78447YAC6 | \$ 494,651,314.65 | \$ 490,357,853.44 |
| B | 78447YAD4 | \$ 35,000,000.00 | \$ 35,000,000.00 |

| C Account Balances | 10/25/2019 | 11/25/2019 |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 1,334,167.90 | \$ 1,323,352.86 |
| Capitalized Interest Account Balance | \$ - | \$ - |
| Floor Income Rebate Account | \$ 2,208,092.06 | \$ 3,410,070.03 |
| Supplemental Loan Purchase Account | \$ - | \$ - |

| D Asset / Liability | 10/25/2019 | 11/25/2019 |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 535,001,327.93 | \$ 530,664,498.42 |
| Total Notes | \$ 529,651,314.65 | \$ 525,357,853.44 |
| Difference | \$ 5,350,013.28 | \$ 5,306,644.98 |
| Parity Ratio | 1.01010 | 1.01010 |

II. Trust Activity 10/01/2019 through 10/31/2019

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 2,452,589.17 |
| | Guarantor Principal | 1,539,818.86 |
| | Consolidation Activity Principal | 1,935,461.38 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 1.38 |
| | Rejected Claim Repurchased Principal | 20,338.90 |
| | Other Principal Deposits | 7,753.65 |
| | Total Principal Receipts | \$ 5,955,963.34 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 813,918.85 |
| | Guarantor Interest | 78,788.43 |
| | Consolidation Activity Interest | 50,308.31 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | (81.75) |
| | Rejected Claim Repurchased Interest | 1,908.39 |
| | Other Interest Deposits | 32,319.37 |
| | Total Interest Receipts | \$ 977,161.60 |
| C | Reserves in Excess of Requirement | \$ 10,815.04 |
| D | Investment Income | \$ 18,317.40 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(1,201,977.97) |
| M | AVAILABLE FUNDS | \$ 5,760,279.41 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,516,547.59) |
| O | Non-Reimbursable Losses During Collection Period | \$ 32,156.09 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 30,256.45 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-3 Portfolio Characteristics

| | | 10/31/2019 | | | | 09/30/2019 | | | |
|------------|------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.57% | 286 | \$1,423,724.54 | 0.272% | 6.56% | 270 | \$1,341,902.17 | 0.254% |
| | GRACE | 6.71% | 59 | \$267,720.64 | 0.051% | 6.72% | 78 | \$354,190.01 | 0.067% |
| | DEFERMENT | 6.68% | 8,145 | \$39,806,650.07 | 7.594% | 6.69% | 8,127 | \$38,946,314.78 | 7.367% |
| REPAYMENT: | CURRENT | 6.73% | 73,239 | \$337,463,124.18 | 64.377% | 6.73% | 75,270 | \$346,263,751.59 | 65.501% |
| | 31-60 DAYS DELINQUENT | 6.78% | 3,649 | \$21,968,210.95 | 4.191% | 6.78% | 2,769 | \$15,755,738.36 | 2.980% |
| | 61-90 DAYS DELINQUENT | 6.73% | 1,464 | \$8,553,490.53 | 1.632% | 6.79% | 1,285 | \$7,518,556.54 | 1.422% |
| | 91-120 DAYS DELINQUENT | 6.78% | 887 | \$5,240,722.73 | 1.000% | 6.78% | 1,046 | \$6,186,266.75 | 1.170% |
| | > 120 DAYS DELINQUENT | 6.82% | 3,502 | \$19,912,425.75 | 3.799% | 6.82% | 3,706 | \$20,981,302.76 | 3.969% |
| | FORBEARANCE | 6.79% | 14,357 | \$87,105,589.02 | 16.617% | 6.78% | 14,616 | \$89,005,116.38 | 16.837% |
| | CLAIMS IN PROCESS | 6.72% | 437 | \$2,445,712.86 | 0.467% | 6.83% | 389 | \$2,273,647.68 | 0.430% |
| | AGED CLAIMS REJECTED | 6.80% | 2 | \$8,797.50 | 0.002% | 6.80% | 2 | \$8,797.50 | 0.002% |
| | TOTAL | | | 106,027 | \$524,196,168.77 | 100.00% | | 107,558 | \$528,635,584.52 |

* Percentages may not total 100% due to rounding

IV. 2013-3 Portfolio Characteristics (cont'd)

| | 10/31/2019 | 09/30/2019 |
|--|------------------|------------------|
| Pool Balance | \$529,341,145.56 | \$533,667,160.03 |
| Outstanding Borrower Accrued Interest | \$18,892,066.59 | \$18,587,254.27 |
| Borrower Accrued Interest to be Capitalized | \$5,144,976.79 | \$5,031,575.51 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,851,501.63 | \$1,734,779.67 |
| Total # Loans | 106,027 | 107,558 |
| Total # Borrowers | 46,090 | 46,793 |
| Weighted Average Coupon | 6.74% | 6.74% |
| Weighted Average Remaining Term | 140.58 | 139.81 |
| Non-Reimbursable Losses | \$32,156.09 | \$26,337.79 |
| Cumulative Non-Reimbursable Losses | \$4,151,607.87 | \$4,119,451.78 |
| Since Issued Constant Prepayment Rate (CPR) | 0.98% | 1.16% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$22,247.29 | \$- |
| Cumulative Rejected Claim Repurchases | \$451,486.21 | \$429,238.92 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,554,878.71 | \$1,890,254.57 |
| Borrower Interest Accrued | \$2,799,678.34 | \$2,735,534.45 |
| Interest Subsidy Payments Accrued | \$185,742.23 | \$180,298.48 |
| Special Allowance Payments Accrued | \$34,278.67 | \$34,657.42 |

V. 2013-3 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.59% | 56,275 | 209,731,972.00 | 40.010% |
| | - GSL - Unsubsidized | 6.64% | 46,937 | 279,150,160.90 | 53.253% |
| | - PLUS ⁽²⁾ Loans | 8.42% | 2,815 | 35,314,035.87 | 6.737% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.74% | 106,027 | \$ 524,196,168.77 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.74% | 90,430 | 467,473,243.97 | 89.179% |
| | - Two Year | 6.73% | 13,669 | 49,261,507.61 | 9.398% |
| | - Technical | 6.78% | 1,867 | 7,229,402.94 | 1.379% |
| | - Other | 6.10% | 61 | 232,014.25 | 0.044% |
| | Total | 6.74% | 106,027 | \$ 524,196,168.77 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-3 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 5,760,279.41 |
| A Primary Servicing Fee | \$ 181,335.76 | \$ 5,578,943.65 |
| B Administration Fee | \$ 6,667.00 | \$ 5,572,276.65 |
| C Class A Noteholders' Interest Distribution Amount | \$ 989,374.77 | \$ 4,582,901.88 |
| D Class B Noteholders' Interest Distribution Amount | \$ 100,143.99 | \$ 4,482,757.89 |
| E Reserve Account Reinstatement | \$ - | \$ 4,482,757.89 |
| F Class A Noteholders' Principal Distribution Amount | \$ 4,293,461.21 | \$ 189,296.68 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 189,296.68 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 189,296.68 |
| I Carryover Servicing Fee | \$ - | \$ 189,296.68 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 189,296.68 |
| K Excess Distribution Certificateholder | \$ 189,296.68 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 524,196,168.77 |
| B Interest to be Capitalized | \$ 5,144,976.79 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,323,352.86 |
| E Less: Specified Reserve Account Balance | \$(1,323,352.86) |
| F Total | \$ 529,341,145.56 |
| G Class A Notes Outstanding (after application of available funds) | \$ 490,357,853.44 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-3 Distributions
Distribution Amounts

| | <u>A3</u> | <u>B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78447YAC6 | 78447YAD4 |
| Beginning Balance | \$ 494,651,314.65 | \$ 35,000,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.50% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 10/25/2019 | 10/25/2019 |
| Accrual Period End | 11/25/2019 | 11/25/2019 |
| Daycount Fraction | 0.08611111 | 0.08611111 |
| Interest Rate* | 2.32275% | 3.32275% |
| Accrued Interest Factor | 0.002000146 | 0.002861257 |
| Current Interest Due | \$ 989,374.77 | \$ 100,143.99 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 989,374.77 | \$ 100,143.99 |
| Interest Paid | \$ 989,374.77 | \$ 100,143.99 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 4,293,461.21 | \$ - |
| Ending Principal Balance | \$ 490,357,853.44 | \$ 35,000,000.00 |
| Paydown Factor | 0.006772021 | 0.000000000 |
| Ending Balance Factor | 0.773435100 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-3 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 529,651,314.65 |
| | Adjusted Pool Balance | \$ 530,664,498.42 |
| | Overcollateralization Amount | \$ 5,306,644.98 |
| | Principal Distribution Amount | \$ 4,293,461.21 |
| | Principal Distribution Amount Paid | \$ 4,293,461.21 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,334,167.90 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,334,167.90</u> |
| | Required Reserve Acct Balance | \$ 1,323,352.86 |
| | Release to Collection Account | \$ 10,815.04 |
| | Ending Reserve Account Balance | \$ 1,323,352.86 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 2,208,092.06 |
| | Deposits for the Period | \$ 1,201,977.97 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 3,410,070.03 |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |