

SLM Student Loan Trust 2013-3

Monthly Servicing Report

Distribution Date 09/25/2019

Collection Period 08/01/2019 - 08/31/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 06/20/2013 | 07/31/2019 | 08/31/2019 |
|---|---|----------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 1,205,799,342.60 | \$ 538,936,480.91 | \$ 533,278,063.65 |
| | Interest to be Capitalized Balance | 25,233,370.46 | 5,262,897.38 | 5,121,131.82 |
| | Pool Balance | \$ 1,231,032,713.06 | \$ 544,199,378.29 | \$ 538,399,195.47 |
| | Specified Reserve Account Balance | 6,249,953.00 | 1,360,498.45 | 1,345,997.99 |
| | Adjusted Pool ⁽¹⁾ | \$ 1,237,282,666.06 | \$ 545,559,876.74 | \$ 539,745,193.46 |
| | Weighted Average Coupon (WAC) | 6.58% | 6.74% | 6.74% |
| | Number of Loans | 277,088 | 110,593 | 108,968 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 806,559.01 | \$ 806,353.28 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 543,392,819.28 | \$ 537,592,842.19 |
| | Pool Factor | | 0.435362742 | 0.430722561 |
| | Since Issued Constant Prepayment Rate | | 1.49% | 1.34% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 08/26/2019 | 09/25/2019 |
|---|-----------------|------------|-------------------|-------------------|
| | A3 | 78447YAC6 | \$ 505,104,277.97 | \$ 499,347,741.53 |
| | B | 78447YAD4 | \$ 35,000,000.00 | \$ 35,000,000.00 |

| C | Account Balances | 08/26/2019 | 09/25/2019 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 1,360,498.45 | \$ 1,345,997.99 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 3,082,389.96 | \$ 1,103,862.78 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 08/26/2019 | 09/25/2019 |
|---|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 545,559,876.74 | \$ 539,745,193.46 |
| | Total Notes | \$ 540,104,277.97 | \$ 534,347,741.53 |
| | Difference | \$ 5,455,598.77 | \$ 5,397,451.93 |
| | Parity Ratio | 1.01010 | 1.01010 |

II. Trust Activity 08/01/2019 through 08/31/2019

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 2,671,808.94 |
| | Guarantor Principal | 1,915,089.61 |
| | Consolidation Activity Principal | 2,772,601.64 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | 5,083.46 |
| | Total Principal Receipts | \$ 7,364,583.65 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 849,589.13 |
| | Guarantor Interest | 65,705.52 |
| | Consolidation Activity Interest | 84,092.70 |
| | Special Allowance Payments | 161,475.94 |
| | Interest Subsidy Payments | 599,043.27 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 96.64 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 38,471.62 |
| | Total Interest Receipts | \$ 1,798,474.82 |
| C | Reserves in Excess of Requirement | \$ 14,500.46 |
| D | Investment Income | \$ 22,216.20 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 3,082,389.96 |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$(3,013,704.22) |
| | Funds Allocated to the Floor Income Rebate Account | \$(1,103,862.78) |
| M | AVAILABLE FUNDS | \$ 8,164,598.09 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,706,166.39) |
| O | Non-Reimbursable Losses During Collection Period | \$ 35,053.09 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 5,097.45 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-3 Portfolio Characteristics

| | | 08/31/2019 | | | | 07/31/2019 | | | |
|--------------|------------------------|----------------|----------------|-------------------------|----------------|----------------|----------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.60% | 287 | \$1,370,631.38 | 0.257% | 6.61% | 301 | \$1,452,722.81 | 0.270% |
| | GRACE | 6.54% | 71 | \$352,001.41 | 0.066% | 6.48% | 60 | \$284,751.41 | 0.053% |
| | DEFERMENT | 6.69% | 8,091 | \$38,874,863.33 | 7.290% | 6.69% | 8,446 | \$40,337,230.65 | 7.485% |
| REPAYMENT: | CURRENT | 6.72% | 75,791 | \$345,649,510.79 | 64.816% | 6.72% | 76,458 | \$345,880,648.59 | 64.178% |
| | 31-60 DAYS DELINQUENT | 6.82% | 2,814 | \$16,594,028.92 | 3.112% | 6.73% | 3,204 | \$17,802,027.44 | 3.303% |
| | 61-90 DAYS DELINQUENT | 6.73% | 1,844 | \$10,766,383.27 | 2.019% | 6.79% | 1,512 | \$8,522,146.95 | 1.581% |
| | 91-120 DAYS DELINQUENT | 6.83% | 1,007 | \$5,696,751.67 | 1.068% | 6.81% | 1,089 | \$5,965,845.77 | 1.107% |
| | > 120 DAYS DELINQUENT | 6.84% | 3,743 | \$21,467,750.25 | 4.026% | 6.82% | 3,692 | \$21,321,915.94 | 3.956% |
| | FORBEARANCE | 6.79% | 14,985 | \$90,687,864.65 | 17.006% | 6.81% | 15,396 | \$94,889,634.36 | 17.607% |
| | CLAIMS IN PROCESS | 6.78% | 331 | \$1,797,733.64 | 0.337% | 6.84% | 431 | \$2,459,012.65 | 0.456% |
| | AGED CLAIMS REJECTED | 6.80% | 4 | \$20,544.34 | 0.004% | 6.80% | 4 | \$20,544.34 | 0.004% |
| TOTAL | | | 108,968 | \$533,278,063.65 | 100.00% | | 110,593 | \$538,936,480.91 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2013-3 Portfolio Characteristics (cont'd)

| | <u>08/31/2019</u> | <u>07/31/2019</u> |
|--|-------------------|-------------------|
| Pool Balance | \$538,399,195.47 | \$544,199,378.29 |
| Outstanding Borrower Accrued Interest | \$18,657,548.62 | \$18,551,771.26 |
| Borrower Accrued Interest to be Capitalized | \$5,121,131.82 | \$5,262,897.38 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,821,314.26 | \$1,810,196.82 |
| Total # Loans | 108,968 | 110,593 |
| Total # Borrowers | 47,424 | 48,173 |
| Weighted Average Coupon | 6.74% | 6.74% |
| Weighted Average Remaining Term | 139.02 | 138.33 |
| Non-Reimbursable Losses | \$35,053.09 | \$36,302.23 |
| Cumulative Non-Reimbursable Losses | \$4,093,113.99 | \$4,058,060.90 |
| Since Issued Constant Prepayment Rate (CPR) | 1.34% | 1.49% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$429,238.92 | \$429,238.92 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,748,869.70 | \$1,795,880.60 |
| Borrower Interest Accrued | \$2,851,680.74 | \$2,874,346.39 |
| Interest Subsidy Payments Accrued | \$190,079.33 | \$194,439.68 |
| Special Allowance Payments Accrued | \$35,711.02 | \$36,989.81 |

V. 2013-3 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.59% | 57,858 | 213,590,854.68 | 40.052% |
| | - GSL - Unsubsidized | 6.64% | 48,188 | 283,399,062.54 | 53.143% |
| | - PLUS ⁽²⁾ Loans | 8.42% | 2,922 | 36,288,146.43 | 6.805% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.74% | 108,968 | \$ 533,278,063.65 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.74% | 92,951 | 475,646,855.06 | 89.193% |
| | - Two Year | 6.73% | 14,043 | 50,108,667.19 | 9.396% |
| | - Technical | 6.78% | 1,912 | 7,289,322.44 | 1.367% |
| | - Other | 6.11% | 62 | 233,218.96 | 0.044% |
| | Total | 6.74% | 108,968 | \$ 533,278,063.65 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-3 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 8,164,598.09 |
| A Primary Servicing Fee | \$ 186,655.72 | \$ 7,977,942.37 |
| B Administration Fee | \$ 6,667.00 | \$ 7,971,275.37 |
| C Class A Noteholders' Interest Distribution Amount | \$ 1,113,439.24 | \$ 6,857,836.13 |
| D Class B Noteholders' Interest Distribution Amount | \$ 106,319.79 | \$ 6,751,516.34 |
| E Reserve Account Reinstatement | \$ - | \$ 6,751,516.34 |
| F Class A Noteholders' Principal Distribution Amount | \$ 5,756,536.44 | \$ 994,979.90 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 994,979.90 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 994,979.90 |
| I Carryover Servicing Fee | \$ - | \$ 994,979.90 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 994,979.90 |
| K Excess Distribution Certificateholder | \$ 994,979.90 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 533,278,063.65 |
| B Interest to be Capitalized | \$ 5,121,131.82 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,345,997.99 |
| E Less: Specified Reserve Account Balance | \$(1,345,997.99) |
| F Total | \$ 538,399,195.47 |
| G Class A Notes Outstanding (after application of available funds) | \$ 499,347,741.53 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-3 Distributions

Distribution Amounts

| | A3 | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78447YAC6 | 78447YAD4 |
| Beginning Balance | \$ 505,104,277.97 | \$ 35,000,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.50% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 8/26/2019 | 8/26/2019 |
| Accrual Period End | 9/25/2019 | 9/25/2019 |
| Daycount Fraction | 0.08333333 | 0.08333333 |
| Interest Rate* | 2.64525% | 3.64525% |
| Accrued Interest Factor | 0.002204375 | 0.003037708 |
| Current Interest Due | \$ 1,113,439.24 | \$ 106,319.79 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 1,113,439.24 | \$ 106,319.79 |
| Interest Paid | \$ 1,113,439.24 | \$ 106,319.79 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 5,756,536.44 | \$ - |
| Ending Principal Balance | \$ 499,347,741.53 | \$ 35,000,000.00 |
| Paydown Factor | 0.009079710 | 0.000000000 |
| Ending Balance Factor | 0.787614734 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-3 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 540,104,277.97 |
| | Adjusted Pool Balance | \$ 539,745,193.46 |
| | Overcollateralization Amount | \$ 5,397,451.93 |
| | Principal Distribution Amount | \$ 5,756,536.44 |
| | Principal Distribution Amount Paid | \$ 5,756,536.44 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,360,498.45 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,360,498.45</u> |
| | Required Reserve Acct Balance | \$ 1,345,997.99 |
| | Release to Collection Account | \$ 14,500.46 |
| | Ending Reserve Account Balance | \$ 1,345,997.99 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 3,082,389.96 |
| | Deposits for the Period | \$ 1,103,862.78 |
| | Release to Collection Account | \$(3,082,389.96) |
| | Ending Balance | \$ 1,103,862.78 |
| | | |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |