

SLM Student Loan Trust 2013-2
Monthly Servicing Report

Distribution Date 08/26/2019

Collection Period 07/01/2019 - 07/31/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 04/11/2013 | 06/30/2019 | 07/31/2019 |
|----------|---|----------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 1,199,855,662.11 | \$ 523,147,241.66 | \$ 518,259,214.79 |
| | Interest to be Capitalized Balance | 22,726,208.62 | 4,743,009.74 | 4,787,138.23 |
| | Pool Balance | \$ 1,222,581,870.73 | \$ 527,890,251.40 | \$ 523,046,353.02 |
| | Specified Reserve Account Balance | 7,490,748.00 | 1,319,725.63 | 1,307,615.88 |
| | Adjusted Pool ⁽¹⁾ | \$ 1,230,072,618.73 | \$ 529,209,977.03 | \$ 524,353,968.90 |
| | Weighted Average Coupon (WAC) | 6.73% | 6.78% | 6.80% |
| | Number of Loans | 289,265 | 111,424 | 109,813 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 1,263,297.15 | \$ 1,218,135.23 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 526,626,954.25 | \$ 521,828,217.79 |
| | Pool Factor | | 0.422833818 | 0.418953913 |
| | Since Issued Constant Prepayment Rate | | 0.93% | 0.74% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 07/25/2019 | 08/26/2019 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A | 78446CAA9 | \$ 488,917,877.26 | \$ 484,110,429.21 |
| | B | 78446CAB7 | \$ 35,000,000.00 | \$ 35,000,000.00 |

| C | Account Balances | 07/25/2019 | 08/26/2019 |
|----------|--------------------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 1,319,725.63 | \$ 1,307,615.88 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 1,992,456.32 | \$ 3,030,035.46 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 07/25/2019 | 08/26/2019 |
|----------|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 529,209,977.03 | \$ 524,353,968.90 |
| | Total Notes | \$ 523,917,877.26 | \$ 519,110,429.21 |
| | Difference | \$ 5,292,099.77 | \$ 5,243,539.69 |
| | Parity Ratio | 1.01010 | 1.01010 |

II. Trust Activity 07/01/2019 through 07/31/2019

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 2,583,074.43 |
| | Guarantor Principal | 1,494,394.85 |
| | Consolidation Activity Principal | 2,427,144.70 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 902.08 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 6,505,516.06 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 830,363.46 |
| | Guarantor Interest | 57,332.17 |
| | Consolidation Activity Interest | 79,400.05 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 354.34 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 31,727.81 |
| | Total Interest Receipts | \$ 999,177.83 |
| C | Reserves in Excess of Requirement | \$ 12,109.75 |
| D | Investment Income | \$ 23,089.15 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(1,037,579.14) |
| M | AVAILABLE FUNDS | \$ 6,502,313.65 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,617,489.19) |
| O | Non-Reimbursable Losses During Collection Period | \$ 35,481.97 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-2 Portfolio Characteristics

| | | 07/31/2019 | | | | 06/30/2019 | | | |
|--------------|------------------------|----------------|----------------|-------------------------|----------------|----------------|----------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.66% | 161 | \$822,669.33 | 0.159% | 6.67% | 173 | \$894,595.87 | 0.171% |
| | GRACE | 6.79% | 57 | \$256,837.81 | 0.050% | 6.52% | 60 | \$252,300.42 | 0.048% |
| | DEFERMENT | 6.72% | 8,620 | \$39,568,717.42 | 7.635% | 6.70% | 8,843 | \$40,423,588.37 | 7.727% |
| REPAYMENT: | CURRENT | 6.80% | 75,539 | \$333,664,074.84 | 64.382% | 6.78% | 76,724 | \$337,073,726.69 | 64.432% |
| | 31-60 DAYS DELINQUENT | 6.77% | 3,078 | \$15,917,987.07 | 3.071% | 6.71% | 2,880 | \$14,777,046.81 | 2.825% |
| | 61-90 DAYS DELINQUENT | 6.71% | 1,571 | \$8,138,234.39 | 1.570% | 6.78% | 1,632 | \$8,454,387.70 | 1.616% |
| | 91-120 DAYS DELINQUENT | 6.82% | 1,156 | \$5,761,234.36 | 1.112% | 6.87% | 1,271 | \$6,690,465.91 | 1.279% |
| | > 120 DAYS DELINQUENT | 6.90% | 3,871 | \$21,625,883.74 | 4.173% | 6.86% | 3,704 | \$21,003,944.29 | 4.015% |
| | FORBEARANCE | 6.84% | 15,308 | \$90,176,577.88 | 17.400% | 6.80% | 15,646 | \$91,140,289.06 | 17.422% |
| | CLAIMS IN PROCESS | 6.93% | 452 | \$2,326,997.95 | 0.449% | 6.93% | 491 | \$2,436,896.54 | 0.466% |
| TOTAL | | | 109,813 | \$518,259,214.79 | 100.00% | | 111,424 | \$523,147,241.66 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2013-2 Portfolio Characteristics (cont'd)

| | <u>07/31/2019</u> | <u>06/30/2019</u> |
|--|-------------------|-------------------|
| Pool Balance | \$523,046,353.02 | \$527,890,251.40 |
| Outstanding Borrower Accrued Interest | \$16,946,475.43 | \$16,853,025.18 |
| Borrower Accrued Interest to be Capitalized | \$4,787,138.23 | \$4,743,009.74 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,757,035.26 | \$1,802,175.46 |
| Total # Loans | 109,813 | 111,424 |
| Total # Borrowers | 49,538 | 50,362 |
| Weighted Average Coupon | 6.80% | 6.78% |
| Weighted Average Remaining Term | 135.88 | 135.05 |
| Non-Reimbursable Losses | \$35,481.97 | \$29,343.48 |
| Cumulative Non-Reimbursable Losses | \$4,357,689.34 | \$4,322,207.37 |
| Since Issued Constant Prepayment Rate (CPR) | 0.74% | 0.93% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$1,816.14 |
| Cumulative Rejected Claim Repurchases | \$525,716.17 | \$525,716.17 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,722,226.93 | \$1,693,883.91 |
| Borrower Interest Accrued | \$2,770,859.11 | \$2,696,144.11 |
| Interest Subsidy Payments Accrued | \$196,229.61 | \$192,799.20 |
| Special Allowance Payments Accrued | \$33,013.36 | \$45,575.64 |

V. 2013-2 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.65% | 59,043 | 209,773,859.22 | 40.477% |
| | - GSL - Unsubsidized | 6.67% | 47,271 | 267,726,631.71 | 51.659% |
| | - PLUS ⁽²⁾ Loans | 8.43% | 3,487 | 40,715,805.03 | 7.856% |
| | - SLS ⁽³⁾ Loans | 5.13% | 12 | 42,918.83 | 0.008% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.80% | 109,813 | \$ 518,259,214.79 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.81% | 90,827 | 451,472,176.94 | 87.113% |
| | - Two Year | 6.76% | 16,280 | 57,243,871.13 | 11.045% |
| | - Technical | 6.81% | 2,633 | 9,313,271.35 | 1.797% |
| | - Other | 6.23% | 73 | 229,895.37 | 0.044% |
| | Total | 6.80% | 109,813 | \$ 518,259,214.79 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-2 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 6,502,313.65 |
| A Primary Servicing Fee | \$ 195,164.88 | \$ 6,307,148.77 |
| B Administration Fee | \$ 6,667.00 | \$ 6,300,481.77 |
| C Class A Noteholders' Interest Distribution Amount | \$ 1,180,356.40 | \$ 5,120,125.37 |
| D Class B Noteholders' Interest Distribution Amount | \$ 117,164.44 | \$ 5,002,960.93 |
| E Reserve Account Reinstatement | \$ - | \$ 5,002,960.93 |
| F Class A Noteholders' Principal Distribution Amount | \$ 4,807,448.05 | \$ 195,512.88 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 195,512.88 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 195,512.88 |
| I Carryover Servicing Fee | \$ - | \$ 195,512.88 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 195,512.88 |
| K Excess Distribution Certificateholder | \$ 195,512.88 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 518,259,214.79 |
| B Interest to be Capitalized | \$ 4,787,138.23 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,307,615.88 |
| E Less: Specified Reserve Account Balance | \$(1,307,615.88) |
| F Total | \$ 523,046,353.02 |
| G Class A Notes Outstanding (after application of available funds) | \$ 484,110,429.21 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-2 Distributions

Distribution Amounts

| | A | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78446CAA9 | 78446CAB7 |
| Beginning Balance | \$ 488,917,877.26 | \$ 35,000,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.45% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 7/25/2019 | 7/25/2019 |
| Accrual Period End | 8/26/2019 | 8/26/2019 |
| Daycount Fraction | 0.08888889 | 0.08888889 |
| Interest Rate* | 2.71600% | 3.76600% |
| Accrued Interest Factor | 0.002414222 | 0.003347555 |
| Current Interest Due | \$ 1,180,356.40 | \$ 117,164.44 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 1,180,356.40 | \$ 117,164.44 |
| Interest Paid | \$ 1,180,356.40 | \$ 117,164.44 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 4,807,448.05 | \$ - |
| Ending Principal Balance | \$ 484,110,429.21 | \$ 35,000,000.00 |
| Paydown Factor | 0.003969817 | 0.000000000 |
| Ending Balance Factor | 0.399760883 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-2 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 523,917,877.26 |
| | Adjusted Pool Balance | \$ 524,353,968.90 |
| | Overcollateralization Amount | \$ 5,243,539.69 |
| | Principal Distribution Amount | \$ 4,807,448.05 |
| | Principal Distribution Amount Paid | \$ 4,807,448.05 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,319,725.63 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,319,725.63</u> |
| | Required Reserve Acct Balance | \$ 1,307,615.88 |
| | Release to Collection Account | \$ 12,109.75 |
| | Ending Reserve Account Balance | \$ 1,307,615.88 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 1,992,456.32 |
| | Deposits for the Period | \$ 1,037,579.14 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 3,030,035.46 |
| | | |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |