

**SLM Student Loan Trust 2013-2**  
**Monthly Servicing Report**

**Distribution Date 06/27/2016**

**Collection Period 05/01/2016 - 05/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>04/11/2013</b>          | <b>04/30/2016</b>        | <b>05/31/2016</b>        |
|---|----------------------------|--------------------------|--------------------------|
| Principal Balance                               | \$ 1,199,855,662.11        | \$ 831,498,000.85        | \$ 819,306,815.47        |
| Interest to be Capitalized Balance              | 22,726,208.62              | 8,977,538.24             | 8,623,601.60             |
| Pool Balance                                    | \$ 1,222,581,870.73        | \$ 840,475,539.09        | \$ 827,930,417.07        |
| Specified Reserve Account Balance               | 7,490,748.00               | 2,101,188.85             | 2,069,826.04             |
| <b>Adjusted Pool</b> <sup>(1)</sup>             | <b>\$ 1,230,072,618.73</b> | <b>\$ 842,576,727.94</b> | <b>\$ 830,000,243.11</b> |
| Weighted Average Coupon (WAC)                   | 6.73%                      | 6.68%                    | 6.68%                    |
| Number of Loans                                 | 289,265                    | 197,435                  | 194,679                  |
| Aggregate Outstanding Principal Balance - Tbill |                            | \$ 1,979,934.29          | \$ 1,969,148.40          |
| Aggregate Outstanding Principal Balance - LIBOR |                            | \$ 838,495,604.80        | \$ 825,961,268.67        |
| Pool Factor                                     |                            | 0.673210919              | 0.663162425              |
| Since Issued Constant Prepayment Rate           |                            | 4.52%                    | 4.55%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>05/25/2016</b> | <b>06/27/2016</b> |
|--------------------------|-------------------|-------------------|-------------------|
| A                        | 78446CAA9         | \$ 799,150,960.66 | \$ 786,700,240.68 |
| B                        | 78446CAB7         | \$ 35,000,000.00  | \$ 35,000,000.00  |

| <b>C Account Balances</b>            | <b>05/25/2016</b> | <b>06/27/2016</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 2,101,188.85   | \$ 2,069,826.04   |
| Capitalized Interest Account Balance | \$ -              | \$ -              |
| Floor Income Rebate Account          | \$ 8,726,228.05   | \$ 2,924,135.00   |
| Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D Asset / Liability</b>                         | <b>05/25/2016</b> | <b>06/27/2016</b> |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 842,576,727.94 | \$ 830,000,243.11 |
| Total Notes  | \$ 834,150,960.66 | \$ 821,700,240.68 |
| Difference   | \$ 8,425,767.28   | \$ 8,300,002.43   |
| Parity Ratio                                       | 1.01010           | 1.01010           |

II. Trust Activity 05/01/2016 through 05/31/2016

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                                  |                         |
|          | Borrower Principal  | 5,357,215.70            |
|          | Guarantor Principal   | 3,045,248.09            |
|          | Consolidation Activity Principal  | 6,228,971.45            |
|          | Seller Principal Reimbursement  | -                       |
|          | Servicer Principal Reimbursement  | (243.73)                |
|          | Rejected Claim Repurchased Principal                                    | 32,220.19               |
|          | Other Principal Deposits  | -                       |
|          | <b>Total Principal Receipts</b>   | <b>\$ 14,663,411.70</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                                   |                         |
|          | Borrower Interest   | 1,587,014.78            |
|          | Guarantor Interest  | 84,025.24               |
|          | Consolidation Activity Interest   | 109,927.53              |
|          | Special Allowance Payments  | 81,227.58               |
|          | Interest Subsidy Payments   | 1,246,538.94            |
|          | Seller Interest Reimbursement   | 0.00                    |
|          | Servicer Interest Reimbursement   | 997.57                  |
|          | Rejected Claim Repurchased Interest                                     | 2,911.25                |
|          | Other Interest Deposits   | 67,216.25               |
|          | <b>Total Interest Receipts</b>  | <b>\$ 3,179,859.14</b>  |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                                | <b>\$ 31,362.81</b>     |
| <b>D</b> | <b>Investment Income</b>  | <b>\$ 8,011.06</b>      |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                           | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                           | <b>\$ 8,726,228.05</b>  |
| <b>J</b> | <b>Other Deposits</b>   | <b>\$ -</b>             |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>                 | <b>\$ -</b>             |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                                 |                         |
|          | Servicing Fees to Servicer  | \$ -                    |
|          | Consolidation Loan Rebate Fees to Dept. of Education                    | \$ -                    |
|          | Floor Income Rebate Fees to Dept. of Education                          | \$(8,961,235.76)        |
|          | Funds Allocated to the Floor Income Rebate Account                      | \$(2,924,135.00)        |
| <b>M</b> | <b>AVAILABLE FUNDS</b>  | <b>\$ 14,723,502.00</b> |
| <b>N</b> | <b>Non-Cash Principal Activity During Collection Period</b>             | <b>\$(2,472,226.32)</b> |
| <b>O</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 71,607.02</b>     |
| <b>P</b> | <b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ 35,131.44</b>     |
| <b>Q</b> | <b>Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>             |

III. 2013-2 Portfolio Characteristics

|            |                        | 05/31/2016        |         |                  |                         | 04/30/2016        |         |                  |                         |
|------------|------------------------|-------------------|---------|------------------|-------------------------|-------------------|---------|------------------|-------------------------|
|            |                        | Wtd Avg<br>Coupon | # Loans | Principal        | % of Principal          | Wtd Avg<br>Coupon | # Loans | Principal        | % of Principal          |
| INTERIM:   | IN SCHOOL              | 6.56%             | 1,032   | \$4,548,980.93   | 0.555%                  | 6.56%             | 1,242   | \$5,322,253.81   | 0.640%                  |
|            | GRACE                  | 6.63%             | 650     | \$2,453,128.86   | 0.299%                  | 6.62%             | 486     | \$1,811,625.77   | 0.218%                  |
|            | DEFERMENT              | 6.61%             | 20,940  | \$88,761,904.95  | 10.834%                 | 6.62%             | 23,019  | \$97,266,435.11  | 11.698%                 |
| REPAYMENT: | CURRENT                | 6.70%             | 124,790 | \$483,425,540.47 | 59.004%                 | 6.70%             | 123,881 | \$477,791,980.75 | 57.462%                 |
|            | 31-60 DAYS DELINQUENT  | 6.65%             | 6,765   | \$31,897,908.08  | 3.893%                  | 6.65%             | 7,037   | \$34,105,691.01  | 4.102%                  |
|            | 61-90 DAYS DELINQUENT  | 6.62%             | 3,711   | \$17,941,161.11  | 2.190%                  | 6.56%             | 3,330   | \$15,733,508.18  | 1.892%                  |
|            | 91-120 DAYS DELINQUENT | 6.60%             | 2,400   | \$11,228,462.61  | 1.370%                  | 6.63%             | 2,126   | \$10,228,668.47  | 1.230%                  |
|            | > 120 DAYS DELINQUENT  | 6.62%             | 6,660   | \$31,769,981.31  | 3.878%                  | 6.63%             | 6,480   | \$30,728,978.48  | 3.696%                  |
|            | FORBEARANCE            | 6.71%             | 26,650  | \$142,951,601.18 | 17.448%                 | 6.71%             | 28,588  | \$153,106,905.10 | 18.413%                 |
|            | CLAIMS IN PROCESS      | 6.72%             | 1,076   | \$4,316,726.07   | 0.527%                  | 6.61%             | 1,237   | \$5,357,988.62   | 0.644%                  |
|            | AGED CLAIMS REJECTED   | 6.45%             | 5       | \$11,419.90      | 0.001%                  | 6.71%             | 9       | \$43,965.55      | 0.005%                  |
|            | <b>TOTAL</b>           |                   |         | <b>194,679</b>   | <b>\$819,306,815.47</b> | <b>100.00%</b>    |         | <b>197,435</b>   | <b>\$831,498,000.85</b> |

\* Percentages may not total 100% due to rounding

IV. 2013-2 Portfolio Characteristics (cont'd)

|  | 05/31/2016       | 04/30/2016       |
|--|------------------|------------------|
| Pool Balance                                       | \$827,930,417.07 | \$840,475,539.09 |
| Outstanding Borrower Accrued Interest              | \$17,176,230.00  | \$17,334,191.77  |
| Borrower Accrued Interest to be Capitalized        | \$8,623,601.60   | \$8,977,538.24   |
| Borrower Accrued Interest >30 Days Delinquent      | \$2,437,593.57   | \$2,364,420.44   |
| Total # Loans                                      | 194,679          | 197,435          |
| Total # Borrowers                                  | 90,687           | 91,950           |
| Weighted Average Coupon                            | 6.68%            | 6.68%            |
| Weighted Average Remaining Term                    | 118.45           | 118.25           |
| Non-Reimbursable Losses                            | \$71,607.02      | \$54,904.00      |
| Cumulative Non-Reimbursable Losses                 | \$2,554,480.39   | \$2,482,873.37   |
| Since Issued Constant Prepayment Rate (CPR)        | 4.55%            | 4.52%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$35,131.44      | \$26,636.72      |
| Cumulative Rejected Claim Repurchases              | \$288,249.81     | \$253,118.37     |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$-              | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$2,552,095.64   | \$2,288,983.52   |
| Borrower Interest Accrued                          | \$4,185,380.05   | \$4,099,836.90   |
| Interest Subsidy Payments Accrued                  | \$408,559.75     | \$409,744.16     |
| Special Allowance Payments Accrued                 | \$27,751.28      | \$26,601.21      |

V. 2013-2 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS        | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 6.50%                      | 102,911        | 336,492,278.69           | 41.070%         |
|   | - GSL - Unsubsidized              | 6.51%                      | 81,381         | 405,140,136.35           | 49.449%         |
|   | - PLUS <sup>(2)</sup> Loans       | 8.36%                      | 10,370         | 77,616,620.87            | 9.473%          |
|   | - SLS <sup>(3)</sup> Loans        | 3.46%                      | 17             | 57,779.56                | 0.007%          |
|   | - Consolidation Loans             | 0.00%                      | 0              | -                        | 0.000%          |
|   | <b>Total</b>                      | <b>6.68%</b>               | <b>194,679</b> | <b>\$ 819,306,815.47</b> | <b>100.000%</b> |

  

| B | SCHOOL TYPE  | Weighted<br>Average Coupon | # LOANS        | \$ AMOUNT                | % *             |
|---|--------------|----------------------------|----------------|--------------------------|-----------------|
|   | - Four Year  | 6.68%                      | 160,677        | 717,658,965.04           | 87.593%         |
|   | - Two Year   | 6.62%                      | 28,441         | 85,665,717.84            | 10.456%         |
|   | - Technical  | 6.85%                      | 5,452          | 15,625,136.55            | 1.907%          |
|   | - Other      | 5.42%                      | 109            | 356,996.04               | 0.044%          |
|   | <b>Total</b> | <b>6.68%</b>               | <b>194,679</b> | <b>\$ 819,306,815.47</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-2 Waterfall for Distributions

|   | Paid             | Remaining<br>Funds Balance |
|---|------------------|----------------------------|
| <b>Total Available Funds</b>  |                  | <b>\$ 14,723,502.00</b>    |
| A Primary Servicing Fee   | \$ 325,196.45    | \$ 14,398,305.55           |
| B Administration Fee  | \$ 6,667.00      | \$ 14,391,638.55           |
| C Class A Noteholders' Interest Distribution Amount                 | \$ 656,369.32    | \$ 13,735,269.23           |
| D Class B Noteholders' Interest Distribution Amount                 | \$ 62,434.17     | \$ 13,672,835.06           |
| E Reserve Account Reinstatement                                     | \$ -             | \$ 13,672,835.06           |
| F Class A Noteholders' Principal Distribution Amount                | \$ 12,450,719.98 | \$ 1,222,115.08            |
| G Class B Noteholders' Principal Distribution Amount                | \$ -             | \$ 1,222,115.08            |
| H Unpaid Expenses of The Trustees                                   | \$ -             | \$ 1,222,115.08            |
| I Carryover Servicing Fee   | \$ -             | \$ 1,222,115.08            |
| J Remaining Amounts to the Noteholders after the first auction date | \$ -             | \$ 1,222,115.08            |
| K Excess Distribution Certificateholder                             | \$ 1,222,115.08  | \$ -                       |

**Waterfall Triggers**

|   |                   |
|---|-------------------|
| A Student Loan Principal Outstanding  | \$ 819,306,815.47 |
| B Interest to be Capitalized  | \$ 8,623,601.60   |
| C Capitalized Interest Account Balance  | \$ -              |
| D Reserve Account Balance (after any reinstatement)   | \$ 2,069,826.04   |
| E Less: Specified Reserve Account Balance   | \$(2,069,826.04)  |
| F Total   | \$ 827,930,417.07 |
| G Class A Notes Outstanding (after application of available funds)  | \$ 786,700,240.68 |
| H Insolvency Event or Event of Default Under Indenture  | N                 |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N                 |

**VII. 2013-2 Distributions**

**Distribution Amounts**

|  | <u>A</u>                | <u>B</u>                |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 78446CAA9               | 78446CAB7               |
| Beginning Balance  | \$ 799,150,960.66       | \$ 35,000,000.00        |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.45%                   | 1.50%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 5/25/2016               | 5/25/2016               |
| Accrual Period End   | 6/27/2016               | 6/27/2016               |
| Daycount Fraction  | 0.09166667              | 0.09166667              |
| Interest Rate*   | 0.89600%                | 1.94600%                |
| Accrued Interest Factor                                    | 0.000821333             | 0.001783833             |
| Current Interest Due                                       | \$ 656,369.32           | \$ 62,434.17            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 656,369.32           | \$ 62,434.17            |
| Interest Paid  | \$ 656,369.32           | \$ 62,434.17            |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$ 12,450,719.98        | \$ -                    |
| Ending Principal Balance                                   | \$ 786,700,240.68       | \$ 35,000,000.00        |
| Paydown Factor   | 0.010281354             | 0.000000000             |
| Ending Balance Factor                                      | 0.649628605             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2013-2 Reconciliations**

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                         |
|          | Notes Outstanding Principal Balance          | \$ 834,150,960.66       |
|          | Adjusted Pool Balance                        | \$ 830,000,243.11       |
|          | Overcollateralization Amount                 | \$ 8,300,002.43         |
|          | Principal Distribution Amount                | \$ 12,450,719.98        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 12,450,719.98</b> |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                         |
|          | Beginning Period Balance                     | \$ 2,101,188.85         |
|          | Reserve Funds Utilized                       | 0.00                    |
|          | Reserve Funds Reinstated                     | 0.00                    |
|          | Balance Available                            | \$ 2,101,188.85         |
|          | Required Reserve Acct Balance                | \$ 2,069,826.04         |
|          | Release to Collection Account                | \$ 31,362.81            |
|          | Ending Reserve Account Balance               | \$ 2,069,826.04         |
| <b>C</b> | <b>Floor Income Rebate Account</b>           |                         |
|          | Beginning Period Balance                     | \$ 8,726,228.05         |
|          | Deposits for the Period                      | \$ 2,924,135.00         |
|          | Release to Collection Account                | \$(8,726,228.05)        |
|          | Ending Balance                               | \$ 2,924,135.00         |
| <b>D</b> | <b>Supplemental Purchase Account</b>         |                         |
|          | Beginning Period Balance                     | \$ -                    |
|          | Supplemental Loan Purchases                  | \$ -                    |
|          | Transfers to Collection Account              | \$ -                    |
|          | Ending Balance                               | \$ -                    |