

**SLM Student Loan Trust 2013-2**  
**Monthly Servicing Report**

**Distribution Date 06/25/2015**

**Collection Period 05/01/2015 - 05/31/2015**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A</b> | <b>Student Loan Portfolio Characteristics</b>   | <b>04/11/2013</b>          | <b>04/30/2015</b>        | <b>05/31/2015</b>        |
|----------|---|----------------------------|--------------------------|--------------------------|
|          | Principal Balance                               | \$ 1,199,855,662.11        | \$ 965,507,709.04        | \$ 952,081,911.86        |
|          | Interest to be Capitalized Balance              | 22,726,208.62              | 12,251,335.95            | 11,835,312.31            |
|          | Pool Balance                                    | \$ 1,222,581,870.73        | \$ 977,759,044.99        | \$ 963,917,224.17        |
|          | Specified Reserve Account Balance               | 7,490,748.00               | 2,444,397.61             | 2,409,793.06             |
|          | <b>Adjusted Pool</b> <sup>(1)</sup>             | <b>\$ 1,230,072,618.73</b> | <b>\$ 980,203,442.60</b> | <b>\$ 966,327,017.23</b> |
|          | Weighted Average Coupon (WAC)                   | 6.73%                      | 6.69%                    | 6.69%                    |
|          | Number of Loans                                 | 289,265                    | 228,992                  | 226,063                  |
|          | Aggregate Outstanding Principal Balance - Tbill |                            | \$ 2,338,615.85          | \$ 2,319,449.50          |
|          | Aggregate Outstanding Principal Balance - LIBOR |                            | \$ 975,420,429.14        | \$ 961,597,774.67        |
|          | Pool Factor                                     |                            | 0.783173376              | 0.772086242              |
|          | Since Issued Constant Prepayment Rate           |                            | 4.80%                    | 4.87%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B</b> | <b>Debt Securities</b> | <b>Cusip/Isin</b> | <b>05/26/2015</b> | <b>06/25/2015</b> |
|----------|------------------------|-------------------|-------------------|-------------------|
|          | A                      | 78446CAA9         | \$ 935,401,408.17 | \$ 921,663,747.06 |
|          | B                      | 78446CAB7         | \$ 35,000,000.00  | \$ 35,000,000.00  |

| <b>C</b> | <b>Account Balances</b>              | <b>05/26/2015</b> | <b>06/25/2015</b> |
|----------|--------------------------------------|-------------------|-------------------|
|          | Reserve Account Balance              | \$ 2,444,397.61   | \$ 2,409,793.06   |
|          | Capitalized Interest Account Balance | \$ -              | \$ -              |
|          | Floor Income Rebate Account          | \$ 10,754,625.53  | \$ 3,608,364.47   |
|          | Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D</b> | <b>Asset / Liability</b>                           | <b>05/26/2015</b> | <b>06/25/2015</b> |
|----------|--|-------------------|-------------------|
|          | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 980,203,442.60 | \$ 966,327,017.23 |
|          | Total Notes  | \$ 970,401,408.17 | \$ 956,663,747.06 |
|          | Difference   | \$ 9,802,034.43   | \$ 9,663,270.17   |
|          | Parity Ratio                                       | 1.01010           | 1.01010           |

II. Trust Activity 05/01/2015 through 05/31/2015

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                                  |                         |
|          | Borrower Principal  | 5,942,378.81            |
|          | Guarantor Principal   | 3,119,944.09            |
|          | Consolidation Activity Principal  | 7,014,821.22            |
|          | Seller Principal Reimbursement  | -                       |
|          | Servicer Principal Reimbursement  | 457.80                  |
|          | Rejected Claim Repurchased Principal                                    | -                       |
|          | Other Principal Deposits  | 8,077.60                |
|          | <b>Total Principal Receipts</b>   | <b>\$ 16,085,679.52</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                                   |                         |
|          | Borrower Interest   | 1,849,854.08            |
|          | Guarantor Interest  | 97,701.72               |
|          | Consolidation Activity Interest   | 131,692.60              |
|          | Special Allowance Payments  | 47,110.81               |
|          | Interest Subsidy Payments   | 1,499,732.82            |
|          | Seller Interest Reimbursement   | 0.00                    |
|          | Servicer Interest Reimbursement   | 1,742.96                |
|          | Rejected Claim Repurchased Interest                                     | 0.00                    |
|          | Other Interest Deposits   | 72,625.25               |
|          | <b>Total Interest Receipts</b>  | <b>\$ 3,700,460.24</b>  |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                                | <b>\$ 34,604.55</b>     |
| <b>D</b> | <b>Investment Income</b>  | <b>\$ 636.88</b>        |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                           | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                           | <b>\$ 10,754,625.53</b> |
| <b>J</b> | <b>Other Deposits</b>   | <b>\$ -</b>             |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>                 | <b>\$ -</b>             |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                                 |                         |
|          | Servicing Fees to Servicer  | \$ -                    |
|          | Consolidation Loan Rebate Fees to Dept. of Education                    | \$ -                    |
|          | Floor Income Rebate Fees to Dept. of Education                          | \$(11,065,689.68)       |
|          | Funds Allocated to the Floor Income Rebate Account                      | \$(3,608,364.47)        |
| <b>M</b> | <b>AVAILABLE FUNDS</b>  | <b>\$ 15,901,952.57</b> |
| <b>N</b> | <b>Non-Cash Principal Activity During Collection Period</b>             | <b>\$(2,659,882.34)</b> |
| <b>O</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 79,958.32</b>     |
| <b>P</b> | <b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ 8,152.54</b>      |
| <b>Q</b> | <b>Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>             |

**III. 2013-2 Portfolio Characteristics**

|            |                        | 05/31/2015     |         |                  |                         | 04/30/2015     |         |                  |                         |
|------------|------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|
|            |                        | Wtd Avg Coupon | # Loans | Principal        | % of Principal          | Wtd Avg Coupon | # Loans | Principal        | % of Principal          |
| INTERIM:   | IN SCHOOL              | 6.55%          | 2,240   | \$9,250,467.20   | 0.972%                  | 6.55%          | 2,607   | \$10,439,648.46  | 1.081%                  |
|            | GRACE                  | 6.56%          | 1,261   | \$4,399,973.93   | 0.462%                  | 6.54%          | 957     | \$3,467,342.00   | 0.359%                  |
|            | DEFERMENT              | 6.59%          | 30,476  | \$128,709,528.00 | 13.519%                 | 6.60%          | 32,953  | \$137,695,733.72 | 14.261%                 |
| REPAYMENT: | CURRENT                | 6.73%          | 130,913 | \$510,409,761.46 | 53.610%                 | 6.74%          | 131,154 | \$511,837,051.77 | 53.012%                 |
|            | 31-60 DAYS DELINQUENT  | 6.66%          | 9,684   | \$43,506,393.78  | 4.570%                  | 6.65%          | 8,924   | \$40,041,606.07  | 4.147%                  |
|            | 61-90 DAYS DELINQUENT  | 6.65%          | 5,640   | \$25,023,156.63  | 2.628%                  | 6.67%          | 5,186   | \$24,538,314.11  | 2.541%                  |
|            | 91-120 DAYS DELINQUENT | 6.64%          | 3,767   | \$17,477,807.35  | 1.836%                  | 6.65%          | 3,268   | \$14,375,419.13  | 1.489%                  |
|            | > 120 DAYS DELINQUENT  | 6.64%          | 8,987   | \$39,472,632.32  | 4.146%                  | 6.63%          | 8,676   | \$38,482,575.83  | 3.986%                  |
|            | FORBEARANCE            | 6.67%          | 31,524  | \$167,512,298.13 | 17.594%                 | 6.67%          | 33,779  | \$178,743,911.70 | 18.513%                 |
|            | CLAIMS IN PROCESS      | 6.62%          | 1,560   | \$6,286,148.39   | 0.660%                  | 6.62%          | 1,475   | \$5,850,089.35   | 0.606%                  |
|            | AGED CLAIMS REJECTED   | 6.59%          | 11      | \$33,744.67      | 0.004%                  | 6.61%          | 13      | \$36,016.90      | 0.004%                  |
|            | <b>TOTAL</b>           |                |         | <b>226,063</b>   | <b>\$952,081,911.86</b> | <b>100.00%</b> |         | <b>228,992</b>   | <b>\$965,507,709.04</b> |

\* Percentages may not total 100% due to rounding

IV. 2013-2 Portfolio Characteristics (cont'd)

|  | 05/31/2015       | 04/30/2015       |
|--|------------------|------------------|
| Pool Balance                                       | \$963,917,224.17 | \$977,759,044.99 |
| Outstanding Borrower Accrued Interest              | \$19,857,412.17  | \$19,865,338.10  |
| Borrower Accrued Interest to be Capitalized        | \$11,835,312.31  | \$12,251,335.95  |
| Borrower Accrued Interest >30 Days Delinquent      | \$3,238,828.74   | \$3,009,900.19   |
| Total # Loans                                      | 226,063          | 228,992          |
| Total # Borrowers                                  | 105,543          | 106,911          |
| Weighted Average Coupon                            | 6.69%            | 6.69%            |
| Weighted Average Remaining Term                    | 116.69           | 116.71           |
| Non-Reimbursable Losses                            | \$79,958.32      | \$68,991.27      |
| Cumulative Non-Reimbursable Losses                 | \$1,752,856.45   | \$1,672,898.13   |
| Since Issued Constant Prepayment Rate (CPR)        | 4.87%            | 4.80%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$98,078.02      | \$98,078.02      |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$-              | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$2,745,814.21   | \$2,574,123.71   |
| Borrower Interest Accrued                          | \$4,846,696.81   | \$4,754,310.73   |
| Interest Subsidy Payments Accrued                  | \$490,634.18     | \$484,655.08     |
| Special Allowance Payments Accrued                 | \$13,902.16      | \$13,251.59      |

V. 2013-2 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS        | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 6.49%                      | 119,372        | 392,992,080.30           | 41.277%         |
|   | - GSL - Unsubsidized              | 6.51%                      | 94,026         | 462,455,565.79           | 48.573%         |
|   | - PLUS <sup>(2)</sup> Loans       | 8.37%                      | 12,644         | 96,561,420.94            | 10.142%         |
|   | - SLS <sup>(3)</sup> Loans        | 3.29%                      | 21             | 72,844.83                | 0.008%          |
|   | - Consolidation Loans             | 0.00%                      | 0              | -                        | 0.000%          |
|   | <b>Total</b>                      | <b>6.69%</b>               | <b>226,063</b> | <b>\$ 952,081,911.86</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS        | \$ AMOUNT                | % *             |
|   | - Four Year                       | 6.69%                      | 186,390        | 834,691,243.48           | 87.670%         |
|   | - Two Year                        | 6.63%                      | 32,892         | 97,553,558.93            | 10.246%         |
|   | - Technical                       | 6.87%                      | 6,663          | 19,451,330.17            | 2.043%          |
|   | - Other                           | 5.48%                      | 118            | 385,779.28               | 0.041%          |
|   | <b>Total</b>                      | <b>6.69%</b>               | <b>226,063</b> | <b>\$ 952,081,911.86</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-2 Waterfall for Distributions

|   | Paid             | Remaining<br>Funds Balance |
|---|------------------|----------------------------|
| <b>Total Available Funds</b>  |                  | <b>\$ 15,901,952.57</b>    |
| A Primary Servicing Fee   | \$ 366,373.60    | \$ 15,535,578.97           |
| B Administration Fee  | \$ 6,667.00      | \$ 15,528,911.97           |
| C Class A Noteholders' Interest Distribution Amount                 | \$ 494,788.37    | \$ 15,034,123.60           |
| D Class B Noteholders' Interest Distribution Amount                 | \$ 49,138.54     | \$ 14,984,985.06           |
| E Reserve Account Reinstatement                                     | \$ -             | \$ 14,984,985.06           |
| F Class A Noteholders' Principal Distribution Amount                | \$ 13,737,661.11 | \$ 1,247,323.95            |
| G Class B Noteholders' Principal Distribution Amount                | \$ -             | \$ 1,247,323.95            |
| H Unpaid Expenses of The Trustees                                   | \$ -             | \$ 1,247,323.95            |
| I Carryover Servicing Fee   | \$ -             | \$ 1,247,323.95            |
| J Remaining Amounts to the Noteholders after the first auction date | \$ -             | \$ 1,247,323.95            |
| K Excess Distribution Certificateholder                             | \$ 1,247,323.95  | \$ -                       |

**Waterfall Triggers**

|   |                   |
|---|-------------------|
| A Student Loan Principal Outstanding  | \$ 952,081,911.86 |
| B Interest to be Capitalized  | \$ 11,835,312.31  |
| C Capitalized Interest Account Balance  | \$ -              |
| D Reserve Account Balance (after any reinstatement)   | \$ 2,409,793.06   |
| E Less: Specified Reserve Account Balance   | \$(2,409,793.06)  |
| F Total   | \$ 963,917,224.17 |
| G Class A Notes Outstanding (after application of available funds)  | \$ 921,663,747.06 |
| H Insolvency Event or Event of Default Under Indenture  | N                 |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N                 |

**VII. 2013-2 Distributions**

**Distribution Amounts**

|  | A                       | B                       |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 78446CAA9               | 78446CAB7               |
| Beginning Balance  | \$ 935,401,408.17       | \$ 35,000,000.00        |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.45%                   | 1.50%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 5/26/2015               | 5/26/2015               |
| Accrual Period End   | 6/25/2015               | 6/25/2015               |
| Daycount Fraction  | 0.08333333              | 0.08333333              |
| Interest Rate*   | 0.63475%                | 1.68475%                |
| Accrued Interest Factor                                    | 0.000528958             | 0.001403958             |
| Current Interest Due                                       | \$ 494,788.37           | \$ 49,138.54            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 494,788.37           | \$ 49,138.54            |
| Interest Paid  | \$ 494,788.37           | \$ 49,138.54            |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$ 13,737,661.11        | \$ -                    |
| Ending Principal Balance                                   | \$ 921,663,747.06       | \$ 35,000,000.00        |
| Paydown Factor   | 0.011344064             | 0.000000000             |
| Ending Balance Factor                                      | 0.761076587             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2013-2 Reconciliations**

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                         |
|          | Notes Outstanding Principal Balance          | \$ 970,401,408.17       |
|          | Adjusted Pool Balance                        | \$ 966,327,017.23       |
|          | Overcollateralization Amount                 | \$ 9,663,270.17         |
|          | Principal Distribution Amount                | \$ 13,737,661.11        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 13,737,661.11</b> |
| <br>     |  |                         |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                         |
|          | Beginning Period Balance                     | \$ 2,444,397.61         |
|          | Reserve Funds Utilized                       | 0.00                    |
|          | Reserve Funds Reinstated                     | 0.00                    |
|          | Balance Available                            | \$ 2,444,397.61         |
|          | Required Reserve Acct Balance                | \$ 2,409,793.06         |
|          | Release to Collection Account                | \$ 34,604.55            |
|          | Ending Reserve Account Balance               | \$ 2,409,793.06         |
| <br>     |  |                         |
| <b>C</b> | <b>Floor Income Rebate Account</b>           |                         |
|          | Beginning Period Balance                     | \$ 10,754,625.53        |
|          | Deposits for the Period                      | \$ 3,608,364.47         |
|          | Release to Collection Account                | \$(10,754,625.53)       |
|          | Ending Balance                               | \$ 3,608,364.47         |
| <br>     |  |                         |
| <b>D</b> | <b>Supplemental Purchase Account</b>         |                         |
|          | Beginning Period Balance                     | \$ -                    |
|          | Supplemental Loan Purchases                  | \$ -                    |
|          | Transfers to Collection Account              | \$ -                    |
|          | Ending Balance                               | \$ -                    |