

SLM Student Loan Trust 2013-2

Monthly Servicing Report

Distribution Date 08/27/2018

Collection Period 07/01/2018 - 07/31/2018

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 04/11/2013 | 06/30/2018 | 07/31/2018 |
|---|----------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 1,199,855,662.11 | \$ 597,455,402.83 | \$ 591,119,352.77 |
| Interest to be Capitalized Balance | 22,726,208.62 | 5,098,736.76 | 5,244,604.84 |
| Pool Balance | \$ 1,222,581,870.73 | \$ 602,554,139.59 | \$ 596,363,957.61 |
| Specified Reserve Account Balance | 7,490,748.00 | 1,506,385.35 | 1,490,909.89 |
| Adjusted Pool ⁽¹⁾ | \$ 1,230,072,618.73 | \$ 604,060,524.94 | \$ 597,854,867.50 |
| Weighted Average Coupon (WAC) | 6.73% | 6.72% | 6.78% |
| Number of Loans | 289,265 | 134,777 | 132,847 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 1,444,032.08 | \$ 1,383,331.31 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 601,110,107.51 | \$ 594,980,626.30 |
| Pool Factor | | 0.482638705 | 0.477680443 |
| Since Issued Constant Prepayment Rate | | 2.67% | 2.52% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 07/25/2018 | 08/27/2018 |
|--------------------------|-------------------|-------------------|-------------------|
| A | 78446CAA9 | \$ 563,040,563.76 | \$ 556,876,318.82 |
| B | 78446CAB7 | \$ 35,000,000.00 | \$ 35,000,000.00 |

| C Account Balances | 07/25/2018 | 08/27/2018 |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 1,506,385.35 | \$ 1,490,909.89 |
| Capitalized Interest Account Balance | \$ - | \$ - |
| Floor Income Rebate Account | \$ 2,684,035.49 | \$ 3,975,886.79 |
| Supplemental Loan Purchase Account | \$ - | \$ - |

| D Asset / Liability | 07/25/2018 | 08/27/2018 |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 604,060,524.94 | \$ 597,854,867.50 |
| Total Notes | \$ 598,040,563.76 | \$ 591,876,318.82 |
| Difference | \$ 6,019,961.18 | \$ 5,978,548.68 |
| Parity Ratio | 1.01007 | 1.01010 |

II. Trust Activity 07/01/2018 through 07/31/2018

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 3,513,693.89 |
| | Guarantor Principal | 1,894,624.84 |
| | Consolidation Activity Principal | 2,517,013.51 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 111.43 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | 2,372.14 |
| | Total Principal Receipts | \$ 7,927,815.81 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 975,764.50 |
| | Guarantor Interest | 59,500.07 |
| | Consolidation Activity Interest | 67,048.01 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | (1,398.22) |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 40,355.13 |
| | Total Interest Receipts | \$ 1,141,269.49 |
| C | Reserves in Excess of Requirement | \$ 15,475.46 |
| D | Investment Income | \$ 21,928.48 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(1,291,851.30) |
| M | AVAILABLE FUNDS | \$ 7,814,637.94 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,591,765.75) |
| O | Non-Reimbursable Losses During Collection Period | \$ 46,843.85 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 2,381.41 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-2 Portfolio Characteristics

| | | 07/31/2018 | | | | 06/30/2018 | | | |
|--------------|------------------------|-------------------|----------------|-------------------------|----------------|-------------------|----------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.65% | 320 | \$1,577,737.55 | 0.267% | 6.60% | 324 | \$1,605,590.47 | 0.269% |
| | GRACE | 6.59% | 103 | \$471,466.29 | 0.080% | 6.54% | 100 | \$449,257.75 | 0.075% |
| | DEFERMENT | 6.71% | 11,185 | \$49,401,982.60 | 8.357% | 6.65% | 11,401 | \$50,052,515.83 | 8.378% |
| REPAYMENT: | CURRENT | 6.78% | 89,557 | \$366,949,773.19 | 62.077% | 6.73% | 90,893 | \$372,295,785.56 | 62.314% |
| | 31-60 DAYS DELINQUENT | 6.80% | 4,544 | \$23,799,874.48 | 4.026% | 6.74% | 4,445 | \$23,104,032.66 | 3.867% |
| | 61-90 DAYS DELINQUENT | 6.80% | 2,344 | \$12,299,500.99 | 2.081% | 6.66% | 2,346 | \$11,524,553.31 | 1.929% |
| | 91-120 DAYS DELINQUENT | 6.77% | 1,454 | \$7,038,787.26 | 1.191% | 6.67% | 1,412 | \$6,921,522.73 | 1.159% |
| | > 120 DAYS DELINQUENT | 6.77% | 5,689 | \$29,287,976.59 | 4.955% | 6.70% | 5,860 | \$31,125,163.53 | 5.210% |
| | FORBEARANCE | 6.83% | 16,967 | \$96,618,293.30 | 16.345% | 6.76% | 17,345 | \$97,178,733.70 | 16.265% |
| | CLAIMS IN PROCESS | 6.82% | 677 | \$3,646,127.03 | 0.617% | 6.58% | 642 | \$3,156,604.76 | 0.528% |
| | AGED CLAIMS REJECTED | 6.80% | 7 | \$27,833.49 | 0.005% | 6.80% | 9 | \$41,642.53 | 0.007% |
| TOTAL | | | 132,847 | \$591,119,352.77 | 100.00% | | 134,777 | \$597,455,402.83 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2013-2 Portfolio Characteristics (cont'd)

| | 07/31/2018 | 06/30/2018 |
|--|------------------|------------------|
| Pool Balance | \$596,363,957.61 | \$602,554,139.59 |
| Outstanding Borrower Accrued Interest | \$16,712,750.31 | \$16,579,354.88 |
| Borrower Accrued Interest to be Capitalized | \$5,244,604.84 | \$5,098,736.76 |
| Borrower Accrued Interest >30 Days Delinquent | \$2,512,800.79 | \$2,500,322.71 |
| Total # Loans | 132,847 | 134,777 |
| Total # Borrowers | 60,693 | 61,584 |
| Weighted Average Coupon | 6.78% | 6.72% |
| Weighted Average Remaining Term | 128.49 | 127.76 |
| Non-Reimbursable Losses | \$46,843.85 | \$44,460.19 |
| Cumulative Non-Reimbursable Losses | \$3,809,232.32 | \$3,762,388.47 |
| Since Issued Constant Prepayment Rate (CPR) | 2.52% | 2.67% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$418,528.72 | \$418,528.72 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$20,644.07 |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,873,299.27 | \$1,859,543.98 |
| Borrower Interest Accrued | \$3,113,525.57 | \$3,020,361.49 |
| Interest Subsidy Payments Accrued | \$259,133.22 | \$251,204.85 |
| Special Allowance Payments Accrued | \$31,546.62 | \$58,045.56 |

V. 2013-2 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.62% | 71,302 | 240,387,303.11 | 40.666% |
| | - GSL - Unsubsidized | 6.64% | 56,840 | 301,947,540.81 | 51.081% |
| | - PLUS ⁽²⁾ Loans | 8.42% | 4,692 | 48,737,958.45 | 8.245% |
| | - SLS ⁽³⁾ Loans | 5.50% | 13 | 46,550.40 | 0.008% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.78% | 132,847 | \$ 591,119,352.77 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.79% | 110,014 | 516,947,013.23 | 87.452% |
| | - Two Year | 6.73% | 19,514 | 63,508,896.19 | 10.744% |
| | - Technical | 6.81% | 3,242 | 10,418,175.83 | 1.762% |
| | - Other | 6.06% | 77 | 245,267.52 | 0.041% |
| | Total | 6.78% | 132,847 | \$ 591,119,352.77 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-2 Waterfall for Distributions

| | <u>Paid</u> | <u>Remaining Funds Balance</u> |
|---|-----------------|------------------------------------|
| Total Available Funds | | \$ 7,814,637.94 |
| A Primary Servicing Fee | \$ 231,775.55 | \$ 7,582,862.39 |
| B Administration Fee | \$ 6,667.00 | \$ 7,576,195.39 |
| C Class A Noteholders' Interest Distribution Amount | \$ 1,297,336.01 | \$ 6,278,859.38 |
| D Class B Noteholders' Interest Distribution Amount | \$ 114,333.13 | \$ 6,164,526.25 |
| E Reserve Account Reinstatement | \$ - | \$ 6,164,526.25 |
| F Class A Noteholders' Principal Distribution Amount | \$ 6,164,244.94 | \$ 281.31 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 281.31 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 281.31 |
| I Carryover Servicing Fee | \$ - | \$ 281.31 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 281.31 |
| K Excess Distribution Certificateholder | \$ 281.31 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 591,119,352.77 |
| B Interest to be Capitalized | \$ 5,244,604.84 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,490,909.89 |
| E Less: Specified Reserve Account Balance | \$(1,490,909.89) |
| F Total | \$ 596,363,957.61 |
| G Class A Notes Outstanding (after application of available funds) | \$ 556,876,318.82 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-2 Distributions

Distribution Amounts

| | <u>A</u> | <u>B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78446CAA9 | 78446CAB7 |
| Beginning Balance | \$ 563,040,563.76 | \$ 35,000,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.45% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 7/25/2018 | 7/25/2018 |
| Accrual Period End | 8/27/2018 | 8/27/2018 |
| Daycount Fraction | 0.09166667 | 0.09166667 |
| Interest Rate* | 2.51363% | 3.56363% |
| Accrued Interest Factor | 0.002304161 | 0.003266661 |
| Current Interest Due | \$ 1,297,336.01 | \$ 114,333.13 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 1,297,336.01 | \$ 114,333.13 |
| Interest Paid | \$ 1,297,336.01 | \$ 114,333.13 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 6,164,244.94 | \$ - |
| Ending Principal Balance | \$ 556,876,318.82 | \$ 35,000,000.00 |
| Paydown Factor | 0.005090211 | 0.000000000 |
| Ending Balance Factor | 0.459848323 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-2 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 598,040,563.76 |
| | Adjusted Pool Balance | \$ 597,854,867.50 |
| | Overcollateralization Amount | \$ 5,978,548.68 |
| | Principal Distribution Amount | \$ 6,164,244.94 |
| | Principal Distribution Amount Paid | \$ 6,164,244.94 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,506,385.35 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,506,385.35</u> |
| | Required Reserve Acct Balance | \$ 1,490,909.89 |
| | Release to Collection Account | \$ 15,475.46 |
| | Ending Reserve Account Balance | \$ 1,490,909.89 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 2,684,035.49 |
| | Deposits for the Period | \$ 1,291,851.30 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 3,975,886.79 |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |