

SLM Student Loan Trust 2013-1
Monthly Servicing Report

Distribution Date 04/25/2016

Collection Period 03/01/2016 - 03/31/2016

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 02/14/2013 | 02/29/2016 | 03/31/2016 |
|---|----------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 1,181,837,043.20 | \$ 787,136,097.18 | \$ 773,810,427.39 |
| Interest to be Capitalized Balance | 27,971,606.70 | 9,333,979.60 | 9,142,698.71 |
| Pool Balance | \$ 1,209,808,649.90 | \$ 796,470,076.78 | \$ 782,953,126.10 |
| Specified Reserve Account Balance | 9,373,341.00 | 1,991,175.19 | 1,957,382.82 |
| Adjusted Pool ⁽¹⁾ | \$ 1,219,181,990.90 | \$ 798,461,251.97 | \$ 784,910,508.92 |
| Weighted Average Coupon (WAC) | 6.88% | 6.81% | 6.81% |
| Number of Loans | 271,308 | 181,546 | 178,784 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 1,484,333.05 | \$ 1,476,260.71 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 794,985,743.73 | \$ 781,476,865.39 |
| Pool Factor | | 0.637288812 | 0.626473338 |
| Since Issued Constant Prepayment Rate | | 5.70% | 5.75% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 03/25/2016 | 04/25/2016 |
|--------------------------|-------------------|-------------------|-------------------|
| A2 | 78447MAB4 | \$ 217,476,639.45 | \$ 204,061,403.83 |
| A3 | 78447MAC2 | \$ 538,000,000.00 | \$ 538,000,000.00 |
| B | 78447MAD0 | \$ 35,000,000.00 | \$ 35,000,000.00 |

| C Account Balances | 03/25/2016 | 04/25/2016 |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 1,991,175.19 | \$ 1,957,382.82 |
| Capitalized Interest Account Balance | \$ - | \$ - |
| Floor Income Rebate Account | \$ 2,716,023.81 | \$ 5,555,552.33 |
| Supplemental Loan Purchase Account | \$ - | \$ - |

| D Asset / Liability | 03/25/2016 | 04/25/2016 |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 798,461,251.97 | \$ 784,910,508.92 |
| Total Notes | \$ 790,476,639.45 | \$ 777,061,403.83 |
| Difference | \$ 7,984,612.52 | \$ 7,849,105.09 |
| Parity Ratio | 1.01010 | 1.01010 |

II. Trust Activity 03/01/2016 through 03/31/2016

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 7,204,801.19 |
| | Guarantor Principal | 2,802,615.16 |
| | Consolidation Activity Principal | 5,420,698.73 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 36.36 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 15,428,151.44 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,694,419.72 |
| | Guarantor Interest | 97,186.38 |
| | Consolidation Activity Interest | 82,528.90 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 1,478.47 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 66,560.02 |
| | Total Interest Receipts | \$ 1,942,173.49 |
| C | Reserves in Excess of Requirement | \$ 33,792.37 |
| D | Investment Income | \$ 6,561.67 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(2,839,528.52) |
| M | AVAILABLE FUNDS | \$ 14,571,150.45 |
| N | Non-Cash Principal Activity During Collection Period | \$(2,102,481.65) |
| O | Non-Reimbursable Losses During Collection Period | \$ 66,825.97 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2013-1 Portfolio Characteristics

| | | 03/31/2016 | | | | 02/29/2016 | | | |
|------------|------------------------|-------------------|---------|------------------|-------------------------|-------------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.61% | 1,773 | \$7,717,672.59 | 0.997% | 6.62% | 1,761 | \$7,595,657.40 | 0.965% |
| | GRACE | 6.72% | 439 | \$1,774,920.52 | 0.229% | 6.65% | 507 | \$2,127,060.67 | 0.270% |
| | DEFERMENT | 6.73% | 21,249 | \$90,755,673.47 | 11.728% | 6.73% | 21,977 | \$93,524,858.57 | 11.882% |
| REPAYMENT: | CURRENT | 6.86% | 116,587 | \$469,019,496.20 | 60.612% | 6.86% | 117,644 | \$474,400,992.75 | 60.269% |
| | 31-60 DAYS DELINQUENT | 6.77% | 6,687 | \$32,657,023.27 | 4.220% | 6.76% | 4,825 | \$23,984,212.03 | 3.047% |
| | 61-90 DAYS DELINQUENT | 6.72% | 2,751 | \$13,511,309.86 | 1.746% | 6.68% | 2,047 | \$9,634,516.11 | 1.224% |
| | 91-120 DAYS DELINQUENT | 6.61% | 1,345 | \$6,219,176.19 | 0.804% | 6.75% | 1,759 | \$8,423,165.02 | 1.070% |
| | > 120 DAYS DELINQUENT | 6.72% | 5,887 | \$28,608,590.15 | 3.697% | 6.72% | 6,639 | \$32,352,688.06 | 4.110% |
| | FORBEARANCE | 6.79% | 20,987 | \$118,884,462.68 | 15.364% | 6.79% | 23,213 | \$129,715,095.53 | 16.479% |
| | CLAIMS IN PROCESS | 6.64% | 1,074 | \$4,639,324.73 | 0.600% | 6.64% | 1,171 | \$5,364,521.49 | 0.682% |
| | AGED CLAIMS REJECTED | 6.80% | 5 | \$22,777.73 | 0.003% | 6.80% | 3 | \$13,329.55 | 0.002% |
| | TOTAL | | | 178,784 | \$773,810,427.39 | 100.00% | | 181,546 | \$787,136,097.18 |

* Percentages may not total 100% due to rounding

IV. 2013-1 Portfolio Characteristics (cont'd)

| | 03/31/2016 | 02/29/2016 |
|--|------------------|------------------|
| Pool Balance | \$782,953,126.10 | \$796,470,076.78 |
| Outstanding Borrower Accrued Interest | \$16,733,601.85 | \$16,803,430.82 |
| Borrower Accrued Interest to be Capitalized | \$9,142,698.71 | \$9,333,979.60 |
| Borrower Accrued Interest >30 Days Delinquent | \$2,058,971.27 | \$2,090,057.26 |
| Total # Loans | 178,784 | 181,546 |
| Total # Borrowers | 79,524 | 80,784 |
| Weighted Average Coupon | 6.81% | 6.81% |
| Weighted Average Remaining Term | 113.45 | 113.36 |
| Non-Reimbursable Losses | \$66,825.97 | \$70,470.76 |
| Cumulative Non-Reimbursable Losses | \$3,008,822.03 | \$2,941,996.06 |
| Since Issued Constant Prepayment Rate (CPR) | 5.75% | 5.70% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$151,595.82 | \$151,595.82 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$2,174,590.23 | \$2,397,841.49 |
| Borrower Interest Accrued | \$3,987,050.30 | \$3,785,609.72 |
| Interest Subsidy Payments Accrued | \$381,381.79 | \$362,923.91 |
| Special Allowance Payments Accrued | \$19,506.08 | \$17,174.25 |

V. 2013-1 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.58% | 92,388 | 299,709,568.40 | 38.732% |
| | - GSL - Unsubsidized | 6.62% | 76,387 | 385,600,716.29 | 49.831% |
| | - PLUS ⁽²⁾ Loans | 8.44% | 9,982 | 88,398,682.80 | 11.424% |
| | - SLS ⁽³⁾ Loans | 4.21% | 27 | 101,459.90 | 0.013% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 6.81% | 178,784 | \$ 773,810,427.39 | 100.000% |

| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|--------------|----------------------------|----------------|--------------------------|-----------------|
| | - Four Year | 6.82% | 142,421 | 662,316,634.45 | 85.592% |
| | - Two Year | 6.73% | 30,306 | 94,296,025.78 | 12.186% |
| | - Technical | 6.79% | 6,056 | 17,190,598.28 | 2.222% |
| | - Other | 8.00% | 1 | 7,168.88 | 0.001% |
| | Total | 6.81% | 178,784 | \$ 773,810,427.39 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2013-1 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|------------------|----------------------------|
| Total Available Funds | | \$ 14,571,150.45 |
| A Primary Servicing Fee | \$ 285,173.45 | \$ 14,285,977.00 |
| B Administration Fee | \$ 6,667.00 | \$ 14,279,310.00 |
| C Class A Noteholders' Interest Distribution Amount | \$ 583,308.53 | \$ 13,696,001.47 |
| D Class B Noteholders' Interest Distribution Amount | \$ 67,300.14 | \$ 13,628,701.33 |
| E Reserve Account Reinstatement | \$ - | \$ 13,628,701.33 |
| F Class A Noteholders' Principal Distribution Amount | \$ 13,415,235.62 | \$ 213,465.71 |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ 213,465.71 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 213,465.71 |
| I Carryover Servicing Fee | \$ - | \$ 213,465.71 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 213,465.71 |
| K Excess Distribution Certificateholder | \$ 213,465.71 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 773,810,427.39 |
| B Interest to be Capitalized | \$ 9,142,698.71 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,957,382.82 |
| E Less: Specified Reserve Account Balance | \$(1,957,382.82) |
| F Total | \$ 782,953,126.10 |
| G Class A Notes Outstanding (after application of available funds) | \$ 742,061,403.83 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2013-1 Distributions
Distribution Amounts

| | A2 | A3 | B |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78447MAB4 | 78447MAC2 | 78447MAD0 |
| Beginning Balance | \$ 217,476,639.45 | \$ 538,000,000.00 | \$ 35,000,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.25% | 0.55% | 1.80% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/25/2016 | 3/25/2016 | 3/25/2016 |
| Accrual Period End | 4/25/2016 | 4/25/2016 | 4/25/2016 |
| Daycount Fraction | 0.08611111 | 0.08611111 | 0.08611111 |
| Interest Rate* | 0.68300% | 0.98300% | 2.23300% |
| Accrued Interest Factor | 0.000588139 | 0.000846472 | 0.001922861 |
| Current Interest Due | \$ 127,906.47 | \$ 455,402.06 | \$ 67,300.14 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 127,906.47 | \$ 455,402.06 | \$ 67,300.14 |
| Interest Paid | \$ 127,906.47 | \$ 455,402.06 | \$ 67,300.14 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$ 13,415,235.62 | \$ - | \$ - |
| Ending Principal Balance | \$ 204,061,403.83 | \$ 538,000,000.00 | \$ 35,000,000.00 |
| Paydown Factor | 0.033876858 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.515306575 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2013-1 Reconciliations

| | | |
|---|--|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 790,476,639.45 |
| | Adjusted Pool Balance | \$ 784,910,508.92 |
| | Overcollateralization Amount | \$ 7,849,105.09 |
| | Principal Distribution Amount | \$ 13,415,235.62 |
| | Principal Distribution Amount Paid | \$ 13,415,235.62 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,991,175.19 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 1,991,175.19 |
| | Required Reserve Acct Balance | \$ 1,957,382.82 |
| | Release to Collection Account | \$ 33,792.37 |
| | Ending Reserve Account Balance | \$ 1,957,382.82 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 2,716,023.81 |
| | Deposits for the Period | \$ 2,839,528.52 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 5,555,552.33 |
| | | |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |