

**SLM Private Education Student Loan Trust    2011-A**  
**Monthly Servicing Report**

**Distribution Date 09/15/2020**

**Collection Period 08/01/2020 - 08/31/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics	04/26/2011	07/31/2020	08/31/2020
Principal Balance	\$ 654,102,852.96	\$ 259,763,408.84	\$ 256,583,336.10
Interest to be Capitalized Balance	37,554,935.77	884,836.57	873,977.54
Pool Balance	<u>\$ 691,657,788.73</u>	<u>\$ 260,648,245.41</u>	<u>\$ 257,457,313.64</u>
Cash Capitalization Account Balance	5,820,000.00		0.00
Reserve Account	<u>1,752,371.00</u>	<u>1,752,371.00</u>	<u>1,752,371.00</u>
<b>Asset Balance</b>	<b>\$ 699,230,159.73</b>	<b>\$ 262,400,616.41</b>	<b>\$ 259,209,684.64</b>
Weighted Average Coupon (WAC)	7.64%	6.87%	6.87%
Weighted Average Remaining Term	191.17	179.41	179.17
Number of Loans	58,927	24,896	24,633
Number of Borrowers	46,136	19,220	18,999
Pool Factor		0.376845674	0.372232219
Since Issued Constant Prepayment Rate		4.96%	4.94%

B Debt Securities	Cusip/Isin	08/17/2020	09/15/2020

C Account Balances	08/17/2020	09/15/2020
Reserve Account Balance	\$ 1,752,371.00	\$ 1,752,371.00
Cash Capitalization Account Balance	\$ -	\$ -

D Asset / Liability	08/17/2020	09/15/2020
Parity Ratio	0.00%	.00%
Initial Asset Balance	\$708,520,905.00	\$708,520,905.00
Specified Overcollateralization Amount	\$86,592,203.42	\$85,539,195.93
Actual Overcollateralization Amount	\$262,400,616.41	\$259,209,684.64

II. 2011-A Trust Activity 08/01/2020 through 08/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,799,635.92
	Consolidation Activity Principal	302,924.25
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,102,560.17</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,197,813.02
	Consolidation Activity Interest	1,951.78
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,199,764.80</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 189,141.94</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 269.73</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 4,491,736.64</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$(77,512.57)
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2011-A Portfolio Characteristics

		08/31/2020				07/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.75%	42	\$458,447.05	0.179%	8.72%	43	\$465,688.05	0.179%
	GRACE	6.05%	10	\$93,860.53	0.037%	5.93%	9	\$89,228.90	0.034%
	DEFERMENT	7.65%	884	\$10,910,702.77	4.252%	7.59%	932	\$11,244,041.83	4.329%
REPAYMENT:	CURRENT	6.75%	22,475	\$226,950,184.96	88.451%	6.74%	22,405	\$224,917,800.13	86.586%
	31-60 DAYS DELINQUENT	8.00%	251	\$3,703,560.35	1.443%	7.08%	167	\$2,318,514.76	0.893%
	61-90 DAYS DELINQUENT	7.64%	88	\$1,240,364.09	0.483%	7.65%	84	\$1,368,859.45	0.527%
	91-120 DAYS DELINQUENT	8.27%	58	\$992,008.23	0.387%	8.59%	76	\$1,083,190.31	0.417%
	121-150 DAYS DELINQUENT	8.57%	43	\$568,202.01	0.221%	7.99%	29	\$624,896.30	0.241%
	151-180 DAYS DELINQUENT	7.76%	29	\$478,918.44	0.187%	7.95%	44	\$527,420.68	0.203%
	> 180 DAYS DELINQUENT	7.76%	29	\$463,398.42	0.181%	8.32%	31	\$539,559.47	0.208%
	FORBEARANCE	7.71%	724	\$10,723,689.25	4.179%	7.68%	1,076	\$16,584,208.96	6.384%
<b>TOTAL</b>			<b>24,633</b>	<b>\$256,583,336.10</b>	<b>100.00%</b>		<b>24,896</b>	<b>\$259,763,408.84</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2011-A Portfolio Characteristics (cont'd)

	<u>8/31/2020</u>	<u>7/31/2020</u>
Pool Balance	\$257,457,313.64	\$260,648,245.41
Total # Loans	24,633	24,896
Total # Borrowers	18,999	19,220
Weighted Average Coupon	6.87%	6.87%
Weighted Average Remaining Term	179.17	179.41
Percent of Pool - Cosigned	73%	73%
Percent of Pool - Non Cosigned	27%	27%
Borrower Interest Accrued for Period	\$1,479,122.84	\$1,500,777.60
Outstanding Borrower Interest Accrued	\$3,364,362.13	\$3,288,796.46
Gross Principal Realized Loss - Periodic	\$251,541.67	\$364,723.65
Gross Principal Realized Loss - Cumulative	\$98,661,843.75	\$98,410,302.08
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$189,141.94	\$201,229.56
Recoveries on Realized Losses - Cumulative	\$15,484,782.39	\$15,295,640.45
Net Losses - Periodic	\$62,399.73	\$163,494.09
Net Losses - Cumulative	\$83,177,061.36	\$83,114,661.63
Cumulative Gross Defaults	\$98,661,843.75	\$98,410,302.08
Change in Gross Defaults	\$251,541.67	\$364,723.65
Non-Cash Principal Activity - Capitalized Interest	\$174,020.43	\$203,259.09
Since Issued Constant Prepayment Rate (CPR)	4.94%	4.96%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2011-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.65%	21,528	\$ 216,596,847.07	84.416%
- Career Training	10.65%	243	\$ 1,877,331.54	0.732%
- Law Loans	10.84%	822	\$ 8,371,823.13	3.263%
- Med Loans	9.88%	296	\$ 4,183,741.69	1.631%
- MBA Loans	6.39%	48	\$ 595,141.16	0.232%
- Direct to Consumer	6.70%	1,617	\$ 24,320,341.75	9.479%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	4.92%	79	\$ 638,109.76	0.249%
<b>Total</b>	<b>6.87%</b>	<b>24,633</b>	<b>\$ 256,583,336.10</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$480,633.12	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$18,532,261.52	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$853,620.77	
Prime Indexed Loans -- Annual Reset			\$848,058.50	
T-Bill Indexed Loans			\$498,302.73	
Fixed Rate Loans			\$144,230.14	
LIBOR Indexed Loans			\$236,100,206.86	

\* Note: Percentages may not total 100% due to rounding

**V. 2011-A Account Reconciliations**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 1,752,371.00

**B. Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 0.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance (CI)	\$ 0.00

**\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:**

- i If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VII of this report.
- ii Any amount remaining on deposit in the cash capitalization account on the 04/16/2012 distribution date will be released to the collection account

VI. 2011-A Principal Distribution Calculations

i	Aggregate Notes Outstanding	08/17/2020	\$ 0.00
ii	Asset Balance	08/31/2020	\$259,209,684.64
iii	Specified Overcollateralization Amount		\$85,539,195.93
iv	Specified Overcollateralization Percentage		33.00%
v	<b>Principal Distribution Amount</b>		<b>\$0.00</b>



VII. 2011-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 4,491,736.64
A Trustee Fees	\$ 0.00	\$ 4,491,736.64
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 197,415.38	\$ 4,294,321.26
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,287,654.26
D Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 4,287,654.26
E Principal Distribution Amount	\$ 0.00	\$ 4,287,654.26
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 4,287,654.26
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 4,287,654.26
H Carryover Servicing Fees	\$ 0.00	\$ 4,287,654.26
I Additional Principal Distribution Amount	\$ 0.00	\$ 4,287,654.26
J To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 4,287,654.26	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

Distribution Amounts

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.