

**SLM Private Education Student Loan Trust    2011-A**  
**Monthly Servicing Report**

**Distribution Date 07/15/2020**

**Collection Period 06/01/2020 - 06/30/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	04/26/2011	05/31/2020	06/30/2020
	Principal Balance	\$ 654,102,852.96	\$ 266,109,525.04	\$ 262,882,891.46
	Interest to be Capitalized Balance	37,554,935.77	998,970.23	899,677.79
	Pool Balance	<u>\$ 691,657,788.73</u>	<u>\$ 267,108,495.27</u>	<u>\$ 263,782,569.25</u>
	Cash Capitalization Account Balance	5,820,000.00		0.00
	Reserve Account	<u>1,752,371.00</u>	<u>1,752,371.00</u>	<u>1,752,371.00</u>
	<b>Asset Balance</b>	<b>\$ 699,230,159.73</b>	<b>\$ 268,860,866.27</b>	<b>\$ 265,534,940.25</b>
	Weighted Average Coupon (WAC)	7.64%	6.85%	6.86%
	Weighted Average Remaining Term	191.17	179.59	179.47
	Number of Loans	58,927	25,416	25,159
	Number of Borrowers	46,136	19,627	19,419
	Pool Factor		0.386185914	0.381377284
	Since Issued Constant Prepayment Rate		5.00%	4.98%

B	Debt Securities	Cusip/Isin	06/15/2020	07/15/2020

C	Account Balances	06/15/2020	07/15/2020
	Reserve Account Balance	\$ 1,752,371.00	\$ 1,752,371.00
	Cash Capitalization Account Balance	\$ -	\$ -

D	Asset / Liability	06/15/2020	07/15/2020
	Parity Ratio	0.00%	.00%
	Initial Asset Balance	\$708,520,905.00	\$708,520,905.00
	Specified Overcollateralization Amount	\$88,724,085.87	\$87,626,530.28
	Actual Overcollateralization Amount	\$268,860,866.27	\$265,534,940.25

II. 2011-A Trust Activity 06/01/2020 through 06/30/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,218,684.88
	Consolidation Activity Principal	172,889.69
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	7,434.13
	<b>Total Principal Receipts</b>	<b>\$ 3,399,008.70</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,149,286.18
	Consolidation Activity Interest	1,513.09
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	78.72
	<b>Total Interest Receipts</b>	<b>\$ 1,150,877.99</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 196,053.60</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 432.17</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 4,746,372.46</b>
<b>P</b>	Non-Cash Principal Activity During Collection Period	\$ 172,375.12
<b>Q</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 7,512.85
<b>R</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2011-A Portfolio Characteristics

		06/30/2020				05/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.71%	43	\$465,688.05	0.177%	8.58%	46	\$472,802.05	0.178%
	GRACE	5.65%	10	\$106,357.00	0.040%	5.88%	8	\$115,243.00	0.043%
	DEFERMENT	7.40%	929	\$11,257,711.10	4.282%	7.53%	969	\$11,918,053.55	4.479%
REPAYMENT:	CURRENT	6.72%	22,219	\$221,920,946.78	84.418%	6.66%	21,305	\$208,567,950.99	78.377%
	31-60 DAYS DELINQUENT	7.14%	158	\$2,261,288.47	0.860%	7.37%	221	\$2,753,788.59	1.035%
	61-90 DAYS DELINQUENT	7.43%	114	\$1,538,094.00	0.585%	7.47%	133	\$2,036,216.30	0.765%
	91-120 DAYS DELINQUENT	8.17%	65	\$1,071,438.13	0.408%	8.40%	93	\$1,392,364.68	0.523%
	121-150 DAYS DELINQUENT	7.89%	71	\$1,223,750.43	0.466%	7.42%	74	\$1,244,589.94	0.468%
	151-180 DAYS DELINQUENT	7.98%	46	\$654,007.70	0.249%	9.10%	55	\$948,175.14	0.356%
	> 180 DAYS DELINQUENT	8.75%	39	\$687,716.37	0.262%	8.91%	38	\$696,689.93	0.262%
	FORBEARANCE	7.67%	1,465	\$21,695,893.43	8.253%	7.38%	2,474	\$35,963,650.87	13.515%
<b>TOTAL</b>			<b>25,159</b>	<b>\$262,882,891.46</b>	<b>100.00%</b>		<b>25,416</b>	<b>\$266,109,525.04</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2011-A Portfolio Characteristics (cont'd)

	<u>6/30/2020</u>	<u>5/31/2020</u>
Pool Balance	\$263,782,569.25	\$267,108,495.27
Total # Loans	25,159	25,416
Total # Borrowers	19,419	19,627
Weighted Average Coupon	6.86%	6.85%
Weighted Average Remaining Term	179.47	179.59
Percent of Pool - Cosigned	73%	73%
Percent of Pool - Non Cosigned	27%	27%
Borrower Interest Accrued for Period	\$1,462,028.04	\$1,564,000.31
Outstanding Borrower Interest Accrued	\$3,221,833.05	\$3,213,568.71
Gross Principal Realized Loss - Periodic	\$109,744.71	\$532,127.70
Gross Principal Realized Loss - Cumulative	\$98,045,578.43	\$97,935,833.72
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$196,053.60	\$192,429.31
Recoveries on Realized Losses - Cumulative	\$15,094,410.89	\$14,898,357.29
Net Losses - Periodic	-\$86,308.89	\$339,698.39
Net Losses - Cumulative	\$82,951,167.54	\$83,037,476.43
Cumulative Gross Defaults	\$98,045,578.43	\$97,935,833.72
Change in Gross Defaults	\$109,744.71	\$532,127.70
Non-Cash Principal Activity - Capitalized Interest	\$281,406.09	\$276,001.70
Since Issued Constant Prepayment Rate (CPR)	4.98%	5.00%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2011-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.64%	21,959	\$ 221,725,219.03	84.344%
- Career Training	10.65%	261	\$ 1,985,153.23	0.755%
- Law Loans	10.77%	844	\$ 8,640,622.46	3.287%
- Med Loans	10.09%	305	\$ 4,342,220.75	1.652%
- MBA Loans	6.30%	51	\$ 641,080.85	0.244%
- Direct to Consumer	6.68%	1,656	\$ 24,895,705.31	9.470%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	6.14%	83	\$ 652,889.83	0.248%
<b>Total</b>	<b>6.86%</b>	<b>25,159</b>	<b>\$ 262,882,891.46</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$497,659.99	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$18,893,543.01	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$885,686.74	
Prime Indexed Loans -- Annual Reset			\$855,845.21	
T-Bill Indexed Loans			\$514,964.22	
Fixed Rate Loans			\$167,085.23	
LIBOR Indexed Loans			\$241,967,784.85	

\* Note: Percentages may not total 100% due to rounding

**V. 2011-A Account Reconciliations**

**A. Reserve Account:**

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 1,752,371.00

**B. Cash Capitalization Account:**

Beginning Cash Capitalization Account Balance	\$ 0.00
Less: Releases this period*	\$ 0.00
Ending Cash Capitalization Account Balance (CI)	\$ 0.00

**\* Funds will be withdrawn from the Cash Capitalization Account under the following conditions:**

- i If the amount of Available Funds on the distribution date is insufficient to pay through item C in section VII of this report.
- ii Any amount remaining on deposit in the cash capitalization account on the 04/16/2012 distribution date will be released to the collection account

VI. 2011-A Principal Distribution Calculations

i	Aggregate Notes Outstanding	06/15/2020	\$ 0.00
ii	Asset Balance	06/30/2020	\$265,534,940.25
iii	Specified Overcollateralization Amount		\$87,626,530.28
iv	Specified Overcollateralization Percentage		33.00%
v	<b>Principal Distribution Amount</b>		<b>\$0.00</b>



**VII. 2011-A Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 4,746,372.46
A Trustee Fees	\$ 0.00	\$ 4,746,372.46
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 201,216.05	\$ 4,545,156.41
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,538,489.41
D Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 4,538,489.41
E Principal Distribution Amount	\$ 0.00	\$ 4,538,489.41
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 4,538,489.41
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 4,538,489.41
H Carryover Servicing Fees	\$ 0.00	\$ 4,538,489.41
I Additional Principal Distribution Amount	\$ 0.00	\$ 4,538,489.41
J To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 4,538,489.41	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

Distribution Amounts

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.