

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 01/18/2011**

**Collection Period 12/01/2010 - 12/31/2010**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	11/30/2010	12/31/2010
Principal Balance		\$ 2,542,748,921.21	\$ 2,550,658,334.02	\$ 2,546,110,760.27
Interest to be Capitalized Balance		123,119,639.99	91,571,915.30	86,548,734.26
Pool Balance		\$ 2,665,868,561.20	\$ 2,642,230,249.32	\$ 2,632,659,494.53
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,648,965,166.32</b>	<b>\$ 2,639,394,411.53</b>
Weighted Average Coupon (WAC)		5.13%	5.15%	5.15%
Weighted Average Remaining Term		192.29	191.35	190.84
Number of Loans		217,681	215,553	214,786
Number of Borrowers		174,167	172,378	171,738
Pool Factor			0.991132979	0.987542872
Since Issued Constant Prepayment Rate			1.31%	1.29%

  

B Debt Securities		Cusip/Isin	12/15/2010	01/18/2011
A1		78445QAA9	\$385,163,758.36	\$376,622,882.45
A2		78445QAB7	\$209,383,000.00	\$209,383,000.00
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		12/15/2010	01/18/2011
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		12/15/2010	01/18/2011
Parity Ratio		161.96%	162.22%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,139,055,021.52	\$1,134,939,596.96
Actual Overcollateralization Amount		\$1,013,359,407.96	\$1,012,329,529.08

II. 2010-C Trust Activity 12/01/2010 through 12/31/2010

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	8,591,261.83
	Consolidation Activity Principal	680,358.95
	Seller Principal Reimbursement	33,547.80
	Servicer Principal Reimbursement	154.17
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	66,514.29
	<b>Total Principal Receipts</b>	<b>\$ 9,371,837.04</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,470,831.49
	Consolidation Activity Interest	9,484.22
	Seller Interest Reimbursement	5,401.51
	Servicer Interest Reimbursement	172.01
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	1,225.39
	<b>Total Interest Receipts</b>	<b>\$ 6,487,114.62</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 9,202.52</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,052.53</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 402,110.95</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 147,602.89</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 16,419,920.55</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$ 4,824,263.29
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 67,739.68
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		12/31/2010				11/30/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.59%	22,249	\$201,285,746.42	7.906%	5.60%	24,742	\$223,498,409.72	8.762%
	GRACE	5.29%	9,612	\$101,630,892.58	3.992%	5.25%	9,172	\$102,331,409.48	4.012%
	DEFERMENT	5.61%	22,891	\$263,522,216.53	10.350%	5.51%	26,621	\$318,480,235.86	12.486%
REPAYMENT:	CURRENT	4.90%	146,584	\$1,792,790,370.54	70.413%	4.90%	142,496	\$1,732,027,754.63	67.905%
	31-60 DAYS DELINQUENT	6.16%	3,547	\$43,607,902.42	1.713%	6.13%	3,103	\$38,689,243.18	1.517%
	61-90 DAYS DELINQUENT	6.29%	1,042	\$13,425,060.99	0.527%	6.33%	1,334	\$16,745,376.34	0.657%
	91-120 DAYS DELINQUENT	6.65%	1,038	\$13,239,751.16	0.520%	5.96%	654	\$7,387,992.30	0.290%
	121-150 DAYS DELINQUENT	6.45%	799	\$8,987,547.62	0.353%	6.67%	1,248	\$14,685,533.74	0.576%
	151-180 DAYS DELINQUENT	6.73%	1,083	\$12,742,094.08	0.500%	6.88%	874	\$10,890,859.32	0.427%
	> 180 DAYS DELINQUENT	6.83%	745	\$8,954,267.02	0.352%	6.56%	654	\$7,982,147.60	0.313%
	FORBEARANCE	5.86%	5,196	\$85,924,910.91	3.375%	5.82%	4,655	\$77,939,371.85	3.056%
<b>TOTAL</b>			<b>214,786</b>	<b>\$2,546,110,760.27</b>	<b>100.00%</b>		<b>215,553</b>	<b>\$2,550,658,334.02</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>12/31/2010</u>	<u>11/30/2010</u>
Pool Balance	\$2,632,659,494.53	\$2,642,230,249.32
Total # Loans	214,786	215,553
Total # Borrowers	171,738	172,378
Weighted Average Coupon	5.15%	5.15%
Weighted Average Remaining Term	190.84	191.35
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$11,064,601.57	\$10,671,748.78
Outstanding Borrower Interest Accrued	\$95,153,629.95	\$99,578,688.29
Gross Principal Realized Loss - Periodic	\$4,492,707.04	\$6,699,799.29
Gross Principal Realized Loss - Cumulative	\$14,114,629.00	\$9,621,921.96
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$9,202.52	\$17,662.24
Recoveries on Realized Losses - Cumulative	\$33,684.76	\$24,482.24
Net Losses - Periodic	\$4,483,504.52	\$6,682,137.05
Net Losses - Cumulative	\$14,080,944.24	\$9,597,439.72
Cumulative Gross Defaults	\$14,114,629.00	\$9,621,921.96
Change in Gross Defaults	\$4,492,707.04	\$6,699,799.29
Since Issued Constant Prepayment Rate (CPR)	1.29%	1.31%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.35%	198,694	\$ 2,125,131,203.82	83.466%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.06%	4,315	\$ 66,675,594.94	2.619%
- Med Loans	4.48%	2,123	\$ 31,900,210.08	1.253%
- MBA Loans	3.75%	2,211	\$ 40,027,590.78	1.572%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,443	\$ 282,376,160.65	11.090%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.15%</b>	<b>214,786</b>	<b>\$ 2,546,110,760.27</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$41,934,461.57	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,399,420,941.65	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$70,971,601.44	
Prime Indexed Loans -- Annual Reset			\$104,767,570.54	
T-Bill Indexed Loans			\$7,021,580.46	
Fixed Rate Loans			\$8,543,338.87	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance		\$ 6,734,917.00
Actual Reserve Account Balance		\$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	12/15/2010	\$ 1,635,605,758.36
	ii	Asset Balance	12/31/2010	\$ 2,639,394,411.53
	iii	Specified Overcollateralization Amount		\$ 1,134,939,596.96
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 131,150,943.79</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 16,419,920.55
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,493,496.50	\$ 14,926,424.05
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,919,757.05
C Gross Swap Payment due	\$ 694,572.31	\$ 14,225,184.74
D i. Class A Noteholders Interest Distribution Amount	\$ 5,684,308.83	\$ 8,540,875.91
ii. Swap Termination Fees	\$ 0.00	\$ 8,540,875.91
E Principal Distribution Amount	\$ 8,540,875.91	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$385,163,758.36	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2010	12/15/2010	12/15/2010
Accrual Period End	1/18/2011	1/18/2011	1/18/2011
Daycount Fraction	0.09444444	0.09444444	0.09444444
Interest Rate*	1.91031%	2.91031%	3.76031%
Accrued Interest Factor	0.001804182	0.002748626	0.003551404
Current Interest Due	\$694,905.39	\$575,515.58	\$1,065,421.17
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$694,905.39	\$575,515.58	\$1,065,421.17
Interest Paid	\$694,905.39	\$575,515.58	\$1,065,421.17
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$8,540,875.91	\$-	\$-
Ending Principal Balance	\$376,622,882.45	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.018937641	0.000000000	0.000000000
Ending Balance Factor	0.835083997	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2010	12/15/2010
Accrual Period End	1/18/2011	1/18/2011
Daycount Fraction	0.09444444	0.09444444
Interest Rate*	4.51031%	5.01031%
Accrued Interest Factor	0.004259737	0.004731959
Current Interest Due	\$1,427,011.97	\$1,921,454.72
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,427,011.97	\$1,921,454.72
Interest Paid	\$1,427,011.97	\$1,921,454.72
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,635,605,758.36
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$694,572.31
iv. Days in Period 12/15/2010-01/15/2011	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,635,605,758.36
ii. Pay Rate (LIBOR)	0.26031%
iii. Gross Swap Interest Payment Due Trust (USD)	\$402,110.95
iv. Days in Period 12/15/2010-01/18/2011	34