

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 12/15/2014**

**Collection Period 11/01/2014 - 11/30/2014**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	10/31/2014	11/30/2014
Principal Balance		\$ 2,542,748,921.21	\$ 2,037,390,098.11	\$ 2,024,869,801.91
Interest to be Capitalized Balance		123,119,639.99	13,794,734.31	13,063,419.72
Pool Balance		\$ 2,665,868,561.20	\$ 2,051,184,832.42	\$ 2,037,933,221.63
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,057,919,749.42</b>	<b>\$ 2,044,668,138.63</b>
Weighted Average Coupon (WAC)		5.13%	4.91%	4.90%
Weighted Average Remaining Term		192.29	178.29	178.12
Number of Loans		217,681	174,786	173,920
Number of Borrowers		174,167	139,497	138,800
Pool Factor			0.769424593	0.764453751
Since Issued Constant Prepayment Rate			1.57%	1.56%

  

B Debt Securities		Cusip/Isin	11/17/2014	12/15/2014
A2		78445QAB7	\$131,955,257.17	\$124,401,839.02
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		11/17/2014	12/15/2014
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		11/17/2014	12/15/2014
Parity Ratio		175.44%	175.44%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$884,905,492.25	\$879,207,299.61
Actual Overcollateralization Amount		\$884,905,492.25	\$879,207,299.61

II. 2010-C Trust Activity 11/01/2014 through 11/30/2014

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	11,275,210.78
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	(2.80)
	Servicer Principal Reimbursement	373.92
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 11,275,581.90</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,327,833.42
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	570.60
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 6,328,404.02</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 515,122.91</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 579.95</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 141,139.68</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 18,260,828.46</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(1,244,714.30)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		11/30/2014				10/31/2014			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.85%	1,332	\$12,119,099.60	0.599%	5.83%	1,358	\$12,415,117.95	0.609%
	GRACE	5.49%	805	\$9,281,590.58	0.458%	5.44%	1,069	\$11,536,422.07	0.566%
	DEFERMENT	5.65%	15,145	\$188,891,337.63	9.329%	5.62%	15,282	\$190,456,981.40	9.348%
REPAYMENT:	CURRENT	4.72%	145,915	\$1,668,394,965.37	82.395%	4.73%	146,354	\$1,676,824,720.90	82.303%
	31-60 DAYS DELINQUENT	5.46%	2,857	\$37,502,205.10	1.852%	5.42%	2,563	\$32,864,375.45	1.613%
	61-90 DAYS DELINQUENT	5.68%	1,570	\$20,802,213.49	1.027%	5.86%	1,611	\$21,816,629.07	1.071%
	91-120 DAYS DELINQUENT	6.36%	1,171	\$15,712,568.31	0.776%	6.14%	971	\$13,631,882.06	0.669%
	121-150 DAYS DELINQUENT	6.28%	761	\$10,675,066.81	0.527%	6.54%	1,046	\$14,939,137.75	0.733%
	151-180 DAYS DELINQUENT	6.69%	868	\$12,474,988.52	0.616%	6.53%	560	\$7,575,865.45	0.372%
	> 180 DAYS DELINQUENT	6.65%	661	\$9,298,620.12	0.459%	6.76%	735	\$10,381,602.91	0.510%
	FORBEARANCE	5.28%	2,835	\$39,717,146.38	1.961%	5.22%	3,237	\$44,947,363.10	2.206%
<b>TOTAL</b>			<b>173,920</b>	<b>\$2,024,869,801.91</b>	<b>100.00%</b>		<b>174,786</b>	<b>\$2,037,390,098.11</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>11/30/2014</u>	<u>10/31/2014</u>
Pool Balance	\$2,037,933,221.63	\$2,051,184,832.42
Total # Loans	173,920	174,786
Total # Borrowers	138,800	139,497
Weighted Average Coupon	4.90%	4.91%
Weighted Average Remaining Term	178.12	178.29
Percent of Pool - Cosigned	63%	63%
Percent of Pool - Non Cosigned	37%	37%
Borrower Interest Accrued for Period	\$8,163,855.03	\$8,493,896.39
Outstanding Borrower Interest Accrued	\$23,524,264.21	\$23,996,506.75
Gross Principal Realized Loss - Periodic	\$3,385,822.61	\$3,161,896.28
Gross Principal Realized Loss - Cumulative	\$223,516,313.65	\$220,130,491.04
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$515,122.91	\$485,268.38
Recoveries on Realized Losses - Cumulative	\$15,774,706.33	\$15,259,583.42
Net Losses - Periodic	\$2,870,699.70	\$2,676,627.90
Net Losses - Cumulative	\$207,741,607.32	\$204,870,907.62
Cumulative Gross Defaults	\$223,516,313.65	\$220,130,491.04
Change in Gross Defaults	\$3,385,822.61	\$3,161,896.28
Non-Cash Principal Activity - Capitalized Interest	\$2,072,589.88	\$1,445,650.17
Since Issued Constant Prepayment Rate (CPR)	1.56%	1.57%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.06%	160,255	\$ 1,695,953,999.50	83.756%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.91%	3,510	\$ 49,796,075.20	2.459%
- Med Loans	4.97%	1,798	\$ 29,722,510.59	1.468%
- MBA Loans	3.76%	1,765	\$ 26,068,892.49	1.287%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.81%	6,592	\$ 223,328,324.13	11.029%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>4.90%</b>	<b>173,920</b>	<b>\$ 2,024,869,801.91</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$30,765,309.79	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$1,869,606,068.01	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$51,767,212.51	
Prime Indexed Loans -- Annual Reset			\$80,495,288.36	
T-Bill Indexed Loans			\$4,825,522.80	
Fixed Rate Loans			\$473,820.16	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance		\$ 6,734,917.00
Actual Reserve Account Balance		\$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	11/17/2014	\$ 1,173,014,257.17
	ii	Asset Balance	11/30/2014	\$ 2,044,668,138.63
	iii	Specified Overcollateralization Amount		\$ 879,207,299.61
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 7,553,418.15</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 18,260,828.46
A Trustee Fees	\$ 0.00	\$ 18,260,828.46
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,308,544.07	\$ 16,952,284.39
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 16,945,617.39
D Gross Swap Payment due	\$ 482,060.65	\$ 16,463,556.74
E i. Class A Noteholders Interest Distribution Amount	\$ 3,837,304.33	\$ 12,626,252.41
ii. Swap Termination Fees	\$ 0.00	\$ 12,626,252.41
F Principal Distribution Amount	\$ 7,553,418.15	\$ 5,072,834.26
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 5,072,834.26
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 5,072,834.26
I Carryover Servicing Fees	\$ 0.00	\$ 5,072,834.26
J Additional Swap Termination Payments	\$ 0.00	\$ 5,072,834.26
K Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 5,072,834.26
L Remaining Funds to the Excess Distribution Certificateholder	\$ 5,072,834.26	\$ 0.00



**VII. 2010-C Distributions**
**Distribution Amounts**

	A2	A3	A4
Cusip/Isin	78445QAB7	78445QAC5	78445QAD3
Beginning Balance	\$ 131,955,257.17	\$ 300,000,000.00	\$ 335,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	2.65%	3.50%	4.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/17/2014	11/17/2014	11/17/2014
Accrual Period End	12/15/2014	12/15/2014	12/15/2014
Daycount Fraction	0.07777778	0.07777778	0.07777778
Interest Rate*	2.80470%	3.65470%	4.40470%
Accrued Interest Factor	0.002181433	0.002842544	0.003425878
Current Interest Due	\$ 287,851.60	\$ 852,763.33	\$ 1,147,669.06
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 287,851.60	\$ 852,763.33	\$ 1,147,669.06
Interest Paid	\$ 287,851.60	\$ 852,763.33	\$ 1,147,669.06
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$7,553,418.15	\$ -	\$ -
Ending Principal Balance	\$ 124,401,839.02	\$ 300,000,000.00	\$ 335,000,000.00
Paydown Factor	0.036074649	0.000000000	0.000000000
Ending Balance Factor	0.594135336	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2010-C Distributions****Distribution Amounts**

	<u>A5</u>
Cusip/Isin	78445QAE1
Beginning Balance	\$ 406,059,000.00
Index	LIBOR
Spread/Fixed Rate	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/17/2014
Accrual Period End	12/15/2014
Daycount Fraction	0.07777778
Interest Rate*	4.90470%
Accrued Interest Factor	0.003814767
Current Interest Due	\$ 1,549,020.34
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 1,549,020.34
Interest Paid	\$ 1,549,020.34
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 406,059,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,173,014,257.17
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$482,060.65
iv. Days in Period 11/15/2014-12/15/2014	30

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,173,014,257.17
ii. Pay Rate (LIBOR)	0.15470%
iii. Gross Swap Interest Payment Due Trust (USD)	\$141,139.68
iv. Days in Period 11/17/2014-12/15/2014	28