

SLM Private Education Student Loan Trust 2010-C
Monthly Servicing Report

Distribution Date 12/17/2012

Collection Period 11/01/2012 - 11/30/2012

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 07/22/2010 | 10/31/2012 | 11/30/2012 |
|--|--|----------------------------|----------------------------|----------------------------|
| Principal Balance | | \$ 2,542,748,921.21 | \$ 2,348,607,279.28 | \$ 2,342,090,343.08 |
| Interest to be Capitalized Balance | | 123,119,639.99 | 34,578,264.71 | 28,136,229.02 |
| Pool Balance | | \$ 2,665,868,561.20 | \$ 2,383,185,543.99 | \$ 2,370,226,572.10 |
| Reserve Account | | 6,734,917.00 | 6,734,917.00 | 6,734,917.00 |
| Asset Balance | | \$ 2,672,603,478.20 | \$ 2,389,920,460.99 | \$ 2,376,961,489.10 |
| Weighted Average Coupon (WAC) | | 5.13% | 5.08% | 5.07% |
| Weighted Average Remaining Term | | 192.29 | 181.01 | 180.73 |
| Number of Loans | | 217,681 | 196,417 | 195,407 |
| Number of Borrowers | | 174,167 | 156,825 | 156,041 |
| Pool Factor | | | 0.893962133 | 0.889101063 |
| Since Issued Constant Prepayment Rate | | | 1.37% | 1.40% |

| B Debt Securities | | Cusip/Isin | 11/15/2012 | 12/17/2012 |
|-------------------|--|------------|------------------|------------------|
| A1 | | 78445QAA9 | \$143,342,723.78 | \$132,497,289.24 |
| A2 | | 78445QAB7 | \$209,383,000.00 | \$209,383,000.00 |
| A3 | | 78445QAC5 | \$300,000,000.00 | \$300,000,000.00 |
| A4 | | 78445QAD3 | \$335,000,000.00 | \$335,000,000.00 |
| A5 | | 78445QAE1 | \$406,059,000.00 | \$406,059,000.00 |

| C Account Balances | | 11/15/2012 | 12/17/2012 |
|-------------------------|--|-----------------|-----------------|
| Reserve Account Balance | | \$ 6,734,917.00 | \$ 6,734,917.00 |

| D Asset / Liability | | 11/15/2012 | 12/17/2012 |
|--|--|--------------------|--------------------|
| Parity Ratio | | 171.47% | 171.88% |
| Initial Asset Balance | | \$2,700,701,733.00 | \$2,700,701,733.00 |
| Specified Overcollateralization Amount | | \$1,027,665,798.23 | \$1,022,093,440.31 |
| Actual Overcollateralization Amount | | \$996,135,737.21 | \$994,022,199.86 |

II. 2010-C Trust Activity 11/01/2012 through 11/30/2012

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 9,764,798.50 |
| | Consolidation Activity Principal | 184,668.03 |
| | Seller Principal Reimbursement | 43,008.49 |
| | Servicer Principal Reimbursement | 4.39 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 9,992,479.41 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 7,153,430.31 |
| | Consolidation Activity Interest | 784.17 |
| | Seller Interest Reimbursement | 584.38 |
| | Servicer Interest Reimbursement | (0.47) |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 7,154,798.39 |
| C | Recoveries on Realized Losses | \$ 271,342.43 |
| D | Investment Income | \$ 1,993.28 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Amount Released from Cash Capitalization Account | \$ 0.00 |
| J | Excess Transferred from Other Accounts | \$ 0.00 |
| K | Borrower Benefit Reimbursements | \$ 0.00 |
| L | Gross Swap Receipt | \$ 257,695.31 |
| M | Other Deposits | \$ 57,607.33 |
| N | Other Fees Collected | \$ 0.00 |
| O | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ 0.00 |
| P | AVAILABLE FUNDS | \$ 17,735,916.15 |
| Q | Non-Cash Principal Activity During Collection Period | \$ 3,475,543.21 |
| R | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| S | Aggregate Loan Substitutions | \$ 0.00 |

III. 2010-C Portfolio Characteristics

| | | 11/30/2012 | | | | 10/31/2012 | | | |
|--------------|-------------------------|----------------|----------------|---------------------------|----------------|----------------|----------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 5.69% | 5,044 | \$45,381,311.57 | 1.938% | 5.69% | 5,096 | \$45,551,501.85 | 1.940% |
| | GRACE | 5.19% | 1,993 | \$24,315,816.04 | 1.038% | 5.31% | 4,159 | \$43,692,410.19 | 1.860% |
| | DEFERMENT | 5.61% | 21,173 | \$264,340,978.75 | 11.287% | 5.61% | 21,028 | \$261,973,817.16 | 11.154% |
| REPAYMENT: | CURRENT | 4.86% | 153,881 | \$1,820,719,648.31 | 77.739% | 4.87% | 152,805 | \$1,809,397,110.04 | 77.041% |
| | 31-60 DAYS DELINQUENT | 6.06% | 3,733 | \$47,563,933.29 | 2.031% | 5.96% | 3,583 | \$45,856,578.91 | 1.953% |
| | 61-90 DAYS DELINQUENT | 6.11% | 1,933 | \$25,337,608.87 | 1.082% | 6.13% | 1,427 | \$18,878,989.24 | 0.804% |
| | 91-120 DAYS DELINQUENT | 6.32% | 1,054 | \$14,152,456.21 | 0.604% | 6.32% | 1,704 | \$23,537,649.91 | 1.002% |
| | 121-150 DAYS DELINQUENT | 6.54% | 1,312 | \$18,475,556.81 | 0.789% | 6.60% | 1,325 | \$18,827,101.09 | 0.802% |
| | 151-180 DAYS DELINQUENT | 6.62% | 1,080 | \$15,571,984.34 | 0.665% | 6.63% | 1,141 | \$17,233,636.32 | 0.734% |
| | > 180 DAYS DELINQUENT | 6.70% | 946 | \$14,411,367.09 | 0.615% | 6.81% | 942 | \$12,802,256.55 | 0.545% |
| | FORBEARANCE | 5.69% | 3,258 | \$51,819,681.80 | 2.213% | 5.72% | 3,207 | \$50,856,228.02 | 2.165% |
| TOTAL | | | 195,407 | \$2,342,090,343.08 | 100.00% | | 196,417 | \$2,348,607,279.28 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

| | <u>11/30/2012</u> | <u>10/31/2012</u> |
|---|--------------------|--------------------|
| Pool Balance | \$2,370,226,572.10 | \$2,383,185,543.99 |
| Total # Loans | 195,407 | 196,417 |
| Total # Borrowers | 156,041 | 156,825 |
| Weighted Average Coupon | 5.07% | 5.08% |
| Weighted Average Remaining Term | 180.73 | 181.01 |
| Percent of Pool - Cosigned | 62% | 62% |
| Percent of Pool - Non Cosigned | 38% | 38% |
| Borrower Interest Accrued for Period | \$9,741,435.87 | \$10,138,513.77 |
| Outstanding Borrower Interest Accrued | \$37,174,657.75 | \$43,807,347.61 |
| Gross Principal Realized Loss - Periodic | \$5,856,069.21 | \$7,933,176.25 |
| Gross Principal Realized Loss - Cumulative | \$126,389,411.91 | \$120,533,342.70 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$271,342.43 | \$279,341.12 |
| Recoveries on Realized Losses - Cumulative | \$4,701,973.60 | \$4,430,631.17 |
| Net Losses - Periodic | \$5,584,726.78 | \$7,653,835.13 |
| Net Losses - Cumulative | \$121,687,438.31 | \$116,102,711.53 |
| Cumulative Gross Defaults | \$126,389,411.91 | \$120,533,342.70 |
| Change in Gross Defaults | \$5,856,069.21 | \$7,933,176.25 |
| Non-Cash Principal Activity - Capitalized Interest | \$8,881,859.91 | \$3,055,941.75 |
| Since Issued Constant Prepayment Rate (CPR) | 1.40% | 1.37% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2010-C Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|----------------|----------------------------|-----------------|
| - Undergraduate and Graduate Loans | 5.25% | 180,416 | \$ 1,963,906,505.13 | 83.853% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 5.05% | 3,957 | \$ 59,335,795.17 | 2.533% |
| - Med Loans | 4.95% | 1,979 | \$ 32,342,220.22 | 1.381% |
| - MBA Loans | 3.78% | 2,003 | \$ 33,155,147.28 | 1.416% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 3.87% | 7,052 | \$ 253,350,675.28 | 10.817% |
| - Other Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| Total | 5.07% | 195,407 | \$ 2,342,090,343.08 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$36,739,884.33 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$2,168,110,973.65 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$62,331,116.51 | |
| Prime Indexed Loans -- Annual Reset | | | \$93,695,597.33 | |
| T-Bill Indexed Loans | | | \$5,838,004.73 | |
| Fixed Rate Loans | | | \$3,255,638.02 | |
| LIBOR Indexed Loans | | | \$255,357.53 | |

* Note: Percentages may not total 100% due to rounding

V. 2010-C Reserve Account and Principal Distribution Calculations

A. Reserve Account:

| | | |
|-----------------------------------|--|-----------------|
| Specified Reserve Account Balance | | \$ 6,734,917.00 |
| Actual Reserve Account Balance | | \$ 6,734,917.00 |

| | | | | |
|-----------|----------|--|------------|-------------------------|
| B. | i | Aggregate Notes Outstanding | 11/15/2012 | \$ 1,393,784,723.78 |
| | ii | Asset Balance | 11/30/2012 | \$ 2,376,961,489.10 |
| | iii | Specified Overcollateralization Amount | | \$ 1,022,093,440.31 |
| | iv | Specified Overcollateralization Percentage | | 43.00% |
| | v | Principal Distribution Amount | | \$ 38,916,674.99 |

VI. 2010-C Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|---|------------------|----------------------|
| Total Available Funds | | \$ 17,735,916.15 |
| A Primary Servicing Fees-Current Month plus any Unpaid | \$ 1,438,086.55 | \$ 16,297,829.60 |
| B Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 16,291,162.60 |
| C Gross Swap Payment due | \$ 571,223.25 | \$ 15,719,939.35 |
| D i. Class A Noteholders Interest Distribution Amount | \$ 4,874,504.81 | \$ 10,845,434.54 |
| ii. Swap Termination Fees | \$ 0.00 | \$ 10,845,434.54 |
| E Principal Distribution Amount | \$ 10,845,434.54 | \$ 0.00 |
| F Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ - |
| G Unpaid Expenses of the Trustees | \$ 0.00 | \$ 0.00 |
| H Carryover Servicing Fees | \$ 0.00 | \$ 0.00 |
| I Additional Swap Termination Payments | \$ 0.00 | \$ 0.00 |
| J Remaining Amounts to the Noteholders After the First Auction Date | \$ 0.00 | \$ 0.00 |
| K Remaining Funds to the Excess Distribution Certificateholder | \$ 0.00 | \$ 0.00 |

VII. 2010-C Distributions
Distribution Amounts

| | A1 | A2 | A3 |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78445QAA9 | 78445QAB7 | 78445QAC5 |
| Beginning Balance | \$ 143,342,723.78 | \$ 209,383,000.00 | \$ 300,000,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 1.65% | 2.65% | 3.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 11/15/2012 | 11/15/2012 | 11/15/2012 |
| Accrual Period End | 12/17/2012 | 12/17/2012 | 12/17/2012 |
| Daycount Fraction | 0.08888889 | 0.08888889 | 0.08888889 |
| Interest Rate* | 1.85800% | 2.85800% | 3.70800% |
| Accrued Interest Factor | 0.001651556 | 0.002540444 | 0.003296000 |
| Current Interest Due | \$ 236,738.47 | \$ 531,925.88 | \$ 988,800.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 236,738.47 | \$ 531,925.88 | \$ 988,800.00 |
| Interest Paid | \$ 236,738.47 | \$ 531,925.88 | \$ 988,800.00 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$10,845,434.54 | \$ - | \$ - |
| Ending Principal Balance | \$ 132,497,289.24 | \$ 209,383,000.00 | \$ 300,000,000.00 |
| Paydown Factor | 0.024047527 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.293785564 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2010-C Distributions

Distribution Amounts

| | <u>A4</u> | <u>A5</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78445QAD3 | 78445QAE1 |
| Beginning Balance | \$ 335,000,000.00 | \$ 406,059,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 4.25% | 4.75% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 11/15/2012 | 11/15/2012 |
| Accrual Period End | 12/17/2012 | 12/17/2012 |
| Daycount Fraction | 0.08888889 | 0.08888889 |
| Interest Rate* | 4.45800% | 4.95800% |
| Accrued Interest Factor | 0.003962667 | 0.00 |
| Current Interest Due | \$ 1,327,493.33 | \$ 1,789,547.13 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 1,327,493.33 | \$ 1,789,547.13 |
| Interest Paid | \$ 1,327,493.33 | \$ 1,789,547.13 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ - | \$ - |
| Ending Principal Balance | \$ 335,000,000.00 | \$ 406,059,000.00 |
| Paydown Factor | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

SLM Student Loan Trust Pays:

| | ROYAL BANK OF SCOTLAND |
|---|-----------------------------------|
| i. Notional Swap Amount (USD) | \$1,393,784,723.78 |
| ii. Pay Rate (PRIME) | 0.50000% |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$571,223.25 |
| iv. Days in Period 11/15/2012-12/15/2012 | 30 |

Counterparty Pays:

| | ROYAL BANK OF SCOTLAND |
|--|-----------------------------------|
| i. Notional Swap Amount (USD) | \$1,393,784,723.78 |
| ii. Pay Rate (LIBOR) | 0.20800% |
| iii. Gross Swap Interest Payment Due Trust (USD) | \$257,695.31 |
| iv. Days in Period 11/15/2012-12/17/2012 | 32 |