

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 12/15/2011**

**Collection Period 11/01/2011 - 11/30/2011**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	10/31/2011	11/30/2011
Principal Balance		\$ 2,542,748,921.21	\$ 2,468,097,862.12	\$ 2,471,478,009.62
Interest to be Capitalized Balance		123,119,639.99	62,235,258.31	49,070,781.87
Pool Balance		\$ 2,665,868,561.20	\$ 2,530,333,120.43	\$ 2,520,548,791.49
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,537,068,037.43</b>	<b>\$ 2,527,283,708.49</b>
Weighted Average Coupon (WAC)		5.13%	5.14%	5.14%
Weighted Average Remaining Term		192.29	185.94	185.49
Number of Loans		217,681	206,753	205,951
Number of Borrowers		174,167	165,114	164,441
Pool Factor			0.949158994	0.945488772
Since Issued Constant Prepayment Rate			1.25%	1.28%

  

B Debt Securities		Cusip/Isin	11/15/2011	12/15/2011
A1		78445QAA9	\$277,508,655.06	\$267,541,410.55
A2		78445QAB7	\$209,383,000.00	\$209,383,000.00
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		11/15/2011	12/15/2011
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		11/15/2011	12/15/2011
Parity Ratio		166.04%	166.49%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,090,939,256.09	\$1,086,731,994.65
Actual Overcollateralization Amount		\$1,009,117,382.37	\$1,009,300,297.94

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,015,579.64
	Consolidation Activity Principal	322,747.87
	Seller Principal Reimbursement	34,638.07
	Servicer Principal Reimbursement	27.61
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,372,993.19</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,921,720.04
	Consolidation Activity Interest	1,305.08
	Seller Interest Reimbursement	1,348.50
	Servicer Interest Reimbursement	0.13
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 6,924,373.75</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 174,167.08</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,596.30</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 315,636.41</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 115,109.03</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 16,903,875.76</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$ 12,753,140.69
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		11/30/2011				10/31/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.60%	10,864	\$98,167,110.17	3.972%	5.60%	10,855	\$97,705,142.09	3.959%
	GRACE	5.22%	4,179	\$48,447,455.72	1.960%	5.38%	9,042	\$93,184,946.35	3.776%
	DEFERMENT	5.55%	24,709	\$303,626,358.99	12.285%	5.58%	24,100	\$296,258,294.74	12.004%
REPAYMENT:	CURRENT	4.91%	151,308	\$1,810,886,826.13	73.271%	4.90%	148,412	\$1,776,370,149.28	71.973%
	31-60 DAYS DELINQUENT	6.10%	4,192	\$53,634,772.92	2.170%	6.17%	3,621	\$46,816,359.45	1.897%
	61-90 DAYS DELINQUENT	6.34%	1,993	\$26,452,847.56	1.070%	6.17%	1,355	\$17,379,161.70	0.704%
	91-120 DAYS DELINQUENT	6.32%	988	\$12,741,551.21	0.516%	6.56%	1,715	\$22,181,375.22	0.899%
	121-150 DAYS DELINQUENT	6.68%	1,318	\$17,284,571.57	0.699%	6.65%	1,124	\$14,889,972.14	0.603%
	151-180 DAYS DELINQUENT	6.74%	884	\$11,059,239.93	0.447%	6.62%	896	\$11,582,016.74	0.469%
	> 180 DAYS DELINQUENT	6.73%	711	\$9,106,683.78	0.368%	6.72%	697	\$9,197,551.85	0.373%
	FORBEARANCE	5.85%	4,805	\$80,070,591.64	3.240%	5.87%	4,936	\$82,532,892.56	3.344%
	<b>TOTAL</b>			<b>205,951</b>	<b>\$2,471,478,009.62</b>	<b>100.00%</b>		<b>206,753</b>	<b>\$2,468,097,862.12</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>11/30/2011</u>	<u>10/31/2011</u>
Pool Balance	\$2,520,548,791.49	\$2,530,333,120.43
Total # Loans	205,951	206,753
Total # Borrowers	164,441	165,114
Weighted Average Coupon	5.14%	5.14%
Weighted Average Remaining Term	185.49	185.94
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,379,200.53	\$10,727,925.49
Outstanding Borrower Interest Accrued	\$58,018,208.06	\$71,202,887.88
Gross Principal Realized Loss - Periodic	\$4,900,507.91	\$4,444,433.33
Gross Principal Realized Loss - Cumulative	\$64,348,466.84	\$59,447,958.93
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$174,167.08	\$195,198.20
Recoveries on Realized Losses - Cumulative	\$1,553,799.26	\$1,379,632.18
Net Losses - Periodic	\$4,726,340.83	\$4,249,235.13
Net Losses - Cumulative	\$62,794,667.58	\$58,068,326.75
Cumulative Gross Defaults	\$64,348,466.84	\$59,447,958.93
Change in Gross Defaults	\$4,900,507.91	\$4,444,433.33
Non-Cash Principal Activity - Capitalized Interest	\$16,388,121.28	\$3,999,021.24
Since Issued Constant Prepayment Rate (CPR)	1.28%	1.25%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.33%	190,365	\$ 2,069,650,624.88	83.741%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.06%	4,144	\$ 63,570,131.41	2.572%
- Med Loans	4.76%	2,062	\$ 32,591,969.40	1.319%
- MBA Loans	3.77%	2,114	\$ 36,857,394.94	1.491%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.88%	7,266	\$ 268,807,888.99	10.876%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.14%</b>	<b>205,951</b>	<b>\$ 2,471,478,009.62</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$39,700,138.28	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,303,728,964.79	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$67,148,916.28	
Prime Indexed Loans -- Annual Reset			\$100,273,469.93	
T-Bill Indexed Loans			\$6,442,460.81	
Fixed Rate Loans			\$3,254,841.40	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	11/15/2011	\$ 1,527,950,655.06
	ii	Asset Balance	11/30/2011	\$ 2,527,283,708.49
	iii	Specified Overcollateralization Amount		\$ 1,086,731,994.65
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 87,398,941.22</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 16,903,875.76
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,473,665.85	\$ 15,430,209.91
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 15,423,542.91
C Gross Swap Payment due	\$ 627,924.93	\$ 14,795,617.98
D i. Class A Noteholders Interest Distribution Amount	\$ 4,828,373.47	\$ 9,967,244.51
ii. Swap Termination Fees	\$ 0.00	\$ 9,967,244.51
E Principal Distribution Amount	\$ 9,967,244.51	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$277,508,655.06	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2011	11/15/2011	11/15/2011
Accrual Period End	12/15/2011	12/15/2011	12/15/2011
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	1.89789%	2.89789%	3.74789%
Accrued Interest Factor	0.001581575	0.002414908	0.003123242
Current Interest Due	\$438,900.75	\$505,640.75	\$936,972.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$438,900.75	\$505,640.75	\$936,972.50
Interest Paid	\$438,900.75	\$505,640.75	\$936,972.50
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$9,967,244.51	\$-	\$-
Ending Principal Balance	\$267,541,410.55	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.022100320	0.000000000	0.000000000
Ending Balance Factor	0.593218205	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2011	11/15/2011
Accrual Period End	12/15/2011	12/15/2011
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	4.49789%	4.99789%
Accrued Interest Factor	0.003748242	0.004164908
Current Interest Due	\$1,255,660.96	\$1,691,198.51
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,255,660.96	\$1,691,198.51
Interest Paid	\$1,255,660.96	\$1,691,198.51
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,527,950,655.06
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$627,924.93
iv. Days in Period 11/15/2011-12/15/2011	30

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,527,950,655.06
ii. Pay Rate (LIBOR)	0.24789%
iii. Gross Swap Interest Payment Due Trust (USD)	\$315,636.41
iv. Days in Period 11/15/2011-12/15/2011	30