

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 11/15/2012**

**Collection Period 10/01/2012 - 10/31/2012**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	09/30/2012	10/31/2012
Principal Balance		\$ 2,542,748,921.21	\$ 2,364,500,201.85	\$ 2,348,607,279.28
Interest to be Capitalized Balance		123,119,639.99	34,946,796.69	34,578,264.71
Pool Balance		\$ 2,665,868,561.20	\$ 2,399,446,998.54	\$ 2,383,185,543.99
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,406,181,915.54</b>	<b>\$ 2,389,920,460.99</b>
Weighted Average Coupon (WAC)		5.13%	5.10%	5.08%
Weighted Average Remaining Term		192.29	181.27	181.01
Number of Loans		217,681	197,478	196,417
Number of Borrowers		174,167	157,665	156,825
Pool Factor			0.900062004	0.893962133
Since Issued Constant Prepayment Rate			1.31%	1.37%

  

B Debt Securities		Cusip/Isin	10/15/2012	11/15/2012
A1		78445QAA9	\$155,752,317.40	\$143,342,723.78
A2		78445QAB7	\$209,383,000.00	\$209,383,000.00
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		10/15/2012	11/15/2012
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		10/15/2012	11/15/2012
Parity Ratio		171.11%	171.47%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,034,658,223.68	\$1,027,665,798.23
Actual Overcollateralization Amount		\$999,987,598.14	\$996,135,737.21

II. 2010-C Trust Activity 10/01/2012 through 10/31/2012

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,905,832.47
	Consolidation Activity Principal	140,543.14
	Seller Principal Reimbursement	4.16
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	24,192.93
	<b>Total Principal Receipts</b>	<b>\$ 11,070,572.70</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	7,526,502.41
	Consolidation Activity Interest	7,895.01
	Seller Interest Reimbursement	748.98
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	170.25
	<b>Total Interest Receipts</b>	<b>\$ 7,535,316.65</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 279,341.12</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,364.90</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 259,130.36</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 57,260.47</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 19,203,986.20</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(4,822,349.87)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 24,363.18
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		10/31/2012				09/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.69%	5,096	\$45,551,501.85	1.940%	5.70%	5,221	\$46,605,040.85	1.971%
	GRACE	5.31%	4,159	\$43,692,410.19	1.860%	5.30%	4,344	\$45,736,118.40	1.934%
	DEFERMENT	5.61%	21,028	\$261,973,817.16	11.154%	5.63%	21,316	\$264,092,951.78	11.169%
REPAYMENT:	CURRENT	4.87%	152,805	\$1,809,397,110.04	77.041%	4.87%	152,634	\$1,811,120,445.22	76.596%
	31-60 DAYS DELINQUENT	5.96%	3,583	\$45,856,578.91	1.953%	5.99%	3,797	\$48,971,281.29	2.071%
	61-90 DAYS DELINQUENT	6.13%	1,427	\$18,878,989.24	0.804%	6.13%	1,616	\$21,956,630.50	0.929%
	91-120 DAYS DELINQUENT	6.32%	1,704	\$23,537,649.91	1.002%	6.47%	1,718	\$23,717,952.30	1.003%
	121-150 DAYS DELINQUENT	6.60%	1,325	\$18,827,101.09	0.802%	6.56%	1,575	\$23,052,717.13	0.975%
	151-180 DAYS DELINQUENT	6.63%	1,141	\$17,233,636.32	0.734%	6.71%	1,092	\$15,067,746.47	0.637%
	> 180 DAYS DELINQUENT	6.81%	942	\$12,802,256.55	0.545%	6.87%	1,082	\$15,222,680.91	0.644%
	FORBEARANCE	5.72%	3,207	\$50,856,228.02	2.165%	5.68%	3,083	\$48,956,637.00	2.070%
<b>TOTAL</b>			<b>196,417</b>	<b>\$2,348,607,279.28</b>	<b>100.00%</b>		<b>197,478</b>	<b>\$2,364,500,201.85</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>10/31/2012</u>	<u>9/30/2012</u>
Pool Balance	\$2,383,185,543.99	\$2,399,446,998.54
Total # Loans	196,417	197,478
Total # Borrowers	156,825	157,665
Weighted Average Coupon	5.08%	5.10%
Weighted Average Remaining Term	181.01	181.27
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,138,513.77	\$9,883,540.26
Outstanding Borrower Interest Accrued	\$43,807,347.61	\$44,701,373.98
Gross Principal Realized Loss - Periodic	\$7,933,176.25	\$4,755,555.93
Gross Principal Realized Loss - Cumulative	\$120,533,342.70	\$112,600,166.45
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$279,341.12	\$256,438.71
Recoveries on Realized Losses - Cumulative	\$4,430,631.17	\$4,151,290.05
Net Losses - Periodic	\$7,653,835.13	\$4,499,117.22
Net Losses - Cumulative	\$116,102,711.53	\$108,448,876.40
Cumulative Gross Defaults	\$120,533,342.70	\$112,600,166.45
Change in Gross Defaults	\$7,933,176.25	\$4,755,555.93
Non-Cash Principal Activity - Capitalized Interest	\$3,055,941.75	\$3,248,208.72
Since Issued Constant Prepayment Rate (CPR)	1.37%	1.31%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.26%	181,366	\$ 1,968,594,339.00	83.820%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.05%	3,976	\$ 59,643,528.99	2.540%
- Med Loans	4.95%	1,994	\$ 32,513,670.10	1.384%
- MBA Loans	3.78%	2,014	\$ 33,363,454.95	1.421%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.87%	7,067	\$ 254,492,286.24	10.836%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.08%</b>	<b>196,417</b>	<b>\$ 2,348,607,279.28</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$36,959,519.35	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,179,954,273.52	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$62,728,628.77	
Prime Indexed Loans -- Annual Reset			\$94,345,367.05	
T-Bill Indexed Loans			\$5,886,398.82	
Fixed Rate Loans			\$3,120,580.36	
LIBOR Indexed Loans			\$190,776.12	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance		\$ 6,734,917.00
Actual Reserve Account Balance		\$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	10/15/2012	\$ 1,406,194,317.40
	ii	Asset Balance	10/31/2012	\$ 2,389,920,460.99
	iii	Specified Overcollateralization Amount		\$ 1,027,665,798.23
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 43,939,654.64</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 19,203,986.20
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,442,909.59	\$ 17,761,076.61
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 17,754,409.61
C Gross Swap Payment due	\$ 595,519.45	\$ 17,158,890.16
D i. Class A Noteholders Interest Distribution Amount	\$ 4,749,296.54	\$ 12,409,593.62
ii. Swap Termination Fees	\$ 0.00	\$ 12,409,593.62
E Principal Distribution Amount	\$ 12,409,593.62	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



**VII. 2010-C Distributions**
**Distribution Amounts**

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$ 155,752,317.40	\$ 209,383,000.00	\$ 300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2012	10/15/2012	10/15/2012
Accrual Period End	11/15/2012	11/15/2012	11/15/2012
Daycount Fraction	0.08611111	0.08611111	0.08611111
Interest Rate*	1.86400%	2.86400%	3.71400%
Accrued Interest Factor	0.001605111	0.002466222	0.003198167
Current Interest Due	\$ 249,999.78	\$ 516,385.01	\$ 959,450.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 249,999.78	\$ 516,385.01	\$ 959,450.00
Interest Paid	\$ 249,999.78	\$ 516,385.01	\$ 959,450.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$12,409,593.62	\$ -	\$ -
Ending Principal Balance	\$ 143,342,723.78	\$ 209,383,000.00	\$ 300,000,000.00
Paydown Factor	0.027515729	0.000000000	0.000000000
Ending Balance Factor	0.317833090	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2010-C Distributions**

**Distribution Amounts**

	<u>A4</u>	<u>A5</u>
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$ 335,000,000.00	\$ 406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2012	10/15/2012
Accrual Period End	11/15/2012	11/15/2012
Daycount Fraction	0.08611111	0.08611111
Interest Rate*	4.46400%	4.96400%
Accrued Interest Factor	0.003844000	0.00
Current Interest Due	\$ 1,287,740.00	\$ 1,735,721.75
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,287,740.00	\$ 1,735,721.75
Interest Paid	\$ 1,287,740.00	\$ 1,735,721.75
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 335,000,000.00	\$ 406,059,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,406,194,317.40
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$595,519.45
iv. Days in Period 10/15/2012-11/15/2012	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,406,194,317.40
ii. Pay Rate (LIBOR)	0.21400%
iii. Gross Swap Interest Payment Due Trust (USD)	\$259,130.36
iv. Days in Period 10/15/2012-11/15/2012	31