

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 10/15/2010**

**Collection Period 09/01/2010 - 09/30/2010**

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	08/31/2010	09/30/2010
Principal Balance		\$ 2,542,748,921.21	\$ 2,534,219,388.90	\$ 2,531,311,859.65
Interest to be Capitalized Balance		123,119,639.99	124,369,862.34	123,044,702.65
Pool Balance		\$ 2,665,868,561.20	\$ 2,658,589,251.24	\$ 2,654,356,562.30
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,665,324,168.24</b>	<b>\$ 2,661,091,479.30</b>
Weighted Average Coupon (WAC)		5.13%	5.14%	5.14%
Weighted Average Remaining Term		192.29	191.69	191.66
Number of Loans		217,681	217,228	216,835
Number of Borrowers		174,167	173,773	173,438
Pool Factor			0.997269442	0.995681708
Since Issued Constant Prepayment Rate			2.01%	1.45%

  

B Debt Securities		Cusip/Isin	09/15/2010	10/15/2010
A1		78445QAA9	\$407,978,765.11	\$400,489,296.07
A2		78445QAB7	\$209,383,000.00	\$209,383,000.00
A3		78445QAC5	\$300,000,000.00	\$300,000,000.00
A4		78445QAD3	\$335,000,000.00	\$335,000,000.00
A5		78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		09/15/2010	10/15/2010
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		09/15/2010	10/15/2010
Parity Ratio		160.71%	161.19%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$1,146,089,392.34	\$1,144,269,336.10
Actual Overcollateralization Amount		\$1,006,903,403.13	\$1,010,160,183.23

II. 2010-C Trust Activity 09/01/2010 through 09/30/2010

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,558,009.60
	Consolidation Activity Principal	319,113.67
	Seller Principal Reimbursement	52,309.43
	Servicer Principal Reimbursement	996.22
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	27,748.29
	<b>Total Principal Receipts</b>	<b>\$ 7,958,177.21</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,277,170.28
	Consolidation Activity Interest	5,958.79
	Seller Interest Reimbursement	3,397.37
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	763.82
	<b>Total Interest Receipts</b>	<b>\$ 6,287,290.26</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,209.13</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,664.96</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 7,257.87</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 355,648.33</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 92,228.53</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,704,476.29</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$ 5,050,647.96
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 28,512.11
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		09/30/2010				08/31/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.61%	25,962	\$233,375,520.02	9.220%	5.61%	27,044	\$243,834,542.22	9.622%
	GRACE	5.36%	21,895	\$225,209,174.24	8.897%	5.36%	22,010	\$226,746,856.63	8.947%
	DEFERMENT	5.59%	24,455	\$285,383,924.80	11.274%	5.61%	21,321	\$243,854,264.39	9.622%
REPAYMENT:	CURRENT	4.84%	132,372	\$1,616,720,724.68	63.869%	4.83%	134,058	\$1,637,795,426.84	64.627%
	31-60 DAYS DELINQUENT	5.96%	3,147	\$39,048,310.02	1.543%	6.09%	2,873	\$34,376,233.61	1.356%
	61-90 DAYS DELINQUENT	6.30%	1,395	\$16,399,698.11	0.648%	6.51%	2,040	\$26,119,456.39	1.031%
	91-120 DAYS DELINQUENT	6.69%	1,277	\$16,263,277.53	0.642%	6.45%	1,324	\$16,632,520.93	0.656%
	121-150 DAYS DELINQUENT	6.59%	1,041	\$12,949,648.32	0.512%	6.64%	927	\$11,848,485.30	0.468%
	151-180 DAYS DELINQUENT	6.65%	713	\$9,352,782.39	0.369%	7.03%	390	\$5,045,999.72	0.199%
	> 180 DAYS DELINQUENT	7.13%	299	\$4,030,329.33	0.159%	8.47%	7	\$81,400.10	0.003%
	FORBEARANCE	5.74%	4,279	\$72,578,470.21	2.867%	5.82%	5,234	\$87,884,202.77	3.468%
<b>TOTAL</b>			<b>216,835</b>	<b>\$2,531,311,859.65</b>	<b>100.00%</b>		<b>217,228</b>	<b>\$2,534,219,388.90</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>9/30/2010</u>	<u>9/31/2010</u>
Pool Balance	\$2,654,356,562.30	\$2,658,589,251.24
Total # Loans	216,835	217,228
Total # Borrowers	173,438	173,773
Weighted Average Coupon	5.14%	5.14%
Weighted Average Remaining Term	191.66	191.69
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$10,586,175.05	\$10,950,586.57
Outstanding Borrower Interest Accrued	\$130,622,891.04	\$131,948,217.43
Gross Principal Realized Loss - Periodic	\$737,411.47	\$1,157,985.64
Gross Principal Realized Loss - Cumulative	\$1,982,701.94	\$1,245,290.47
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,209.13	\$520.21
Recoveries on Realized Losses - Cumulative	\$1,729.34	\$520.21
Net Losses - Periodic	\$736,202.34	\$1,157,465.43
Net Losses - Cumulative	\$1,980,972.60	\$1,244,770.26
Cumulative Gross Defaults	\$1,982,701.94	\$1,245,290.47
Change in Gross Defaults	\$737,411.47	\$1,157,985.64
Since Issued Constant Prepayment Rate (CPR)	1.45%	2.01%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.34%	200,629	\$ 2,105,704,058.57	83.186%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	5.07%	4,348	\$ 67,402,051.15	2.663%
- Med Loans	4.48%	2,133	\$ 31,518,627.59	1.245%
- MBA Loans	3.75%	2,233	\$ 40,785,845.54	1.611%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.89%	7,492	\$ 285,901,276.80	11.295%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.14%</b>	<b>216,835</b>	<b>\$ 2,531,311,859.65</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$42,328,927.25	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$2,419,774,852.73	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$71,851,564.79	
Prime Indexed Loans -- Annual Reset			\$105,438,492.85	
T-Bill Indexed Loans			\$7,123,993.87	
Fixed Rate Loans			\$7,838,730.81	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance		\$ 6,734,917.00
Actual Reserve Account Balance		\$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	09/15/2010	\$ 1,658,420,765.11
	ii	Asset Balance	09/30/2010	\$ 2,661,091,479.30
	iii	Specified Overcollateralization Amount		\$ 1,144,269,336.10
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 141,598,621.91</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 14,704,476.29
A Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,479,015.67	\$ 13,225,460.62
B Administration Fee plus any Unpaid	\$ 6,667.00	\$ 13,218,793.62
C Gross Swap Payment due	\$ 681,542.78	\$ 12,537,250.84
D i. Class A Noteholders Interest Distribution Amount	\$ 5,047,781.80	\$ 7,489,469.04
ii. Swap Termination Fees	\$ 0.00	\$ 7,489,469.04
E Principal Distribution Amount	\$ 7,489,469.04	\$ 0.00
F Increase to the Specified Reserve Account Balance	\$ 0.00	\$ -
G Unpaid Expenses of the Trustees	\$ 0.00	\$ 0.00
H Carryover Servicing Fees	\$ 0.00	\$ 0.00
I Additional Swap Termination Payments	\$ 0.00	\$ 0.00
J Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 0.00
K Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00



VII. 2010-C Distributions

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78445QAA9	78445QAB7	78445QAC5
Beginning Balance	\$407,978,765.11	\$209,383,000.00	\$300,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	1.65%	2.65%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2010	9/15/2010	9/15/2010
Accrual Period End	10/15/2010	10/15/2010	10/15/2010
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	1.90734%	2.90734%	3.75734%
Accrued Interest Factor	0.001589450	0.002422783	0.003131117
Current Interest Due	\$648,461.85	\$507,289.64	\$939,335.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$648,461.85	\$507,289.64	\$939,335.00
Interest Paid	\$648,461.85	\$507,289.64	\$939,335.00
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$7,489,469.04	\$-	\$-
Ending Principal Balance	\$400,489,296.07	\$209,383,000.00	\$300,000,000.00
Paydown Factor	0.016606362	0.000000000	0.000000000
Ending Balance Factor	0.888002874	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

## Distribution Amounts

	A4	A5
Cusip/Isin	78445QAD3	78445QAE1
Beginning Balance	\$335,000,000.00	\$406,059,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	4.25%	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2010	9/15/2010
Accrual Period End	10/15/2010	10/15/2010
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	4.50734%	5.00734%
Accrued Interest Factor	0.003756117	0.004172783
Current Interest Due	\$1,258,299.08	\$1,694,396.23
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,258,299.08	\$1,694,396.23
Interest Paid	\$1,258,299.08	\$1,694,396.23
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$335,000,000.00	\$406,059,000.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,658,420,765.11
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$681,542.78
iv. Days in Period 09/15/2010-10/15/2010	30

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,658,420,765.11
ii. Pay Rate (LIBOR)	0.25734%
iii. Gross Swap Interest Payment Due Trust (USD)	\$355,648.33
iv. Days in Period 09/15/2010-10/15/2010	30