

**SLM Private Education Student Loan Trust    2010-C**  
**Monthly Servicing Report**

**Distribution Date 09/15/2014**

**Collection Period 08/01/2014 - 08/31/2014**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		07/22/2010	07/31/2014	08/31/2014
Principal Balance		\$ 2,542,748,921.21	\$ 2,078,067,987.91	\$ 2,065,404,129.89
Interest to be Capitalized Balance		123,119,639.99	13,629,982.16	13,821,420.19
Pool Balance		\$ 2,665,868,561.20	\$ 2,091,697,970.07	\$ 2,079,225,550.08
Reserve Account		6,734,917.00	6,734,917.00	6,734,917.00
<b>Asset Balance</b>		<b>\$ 2,672,603,478.20</b>	<b>\$ 2,098,432,887.07</b>	<b>\$ 2,085,960,467.08</b>
Weighted Average Coupon (WAC)		5.13%	4.93%	4.92%
Weighted Average Remaining Term		192.29	178.28	178.17
Number of Loans		217,681	177,252	176,419
Number of Borrowers		174,167	141,469	140,814
Pool Factor			0.784621568	0.779943010
Since Issued Constant Prepayment Rate			1.57%	1.56%

  

B Debt Securities		08/15/2014	09/15/2014
A2	78445QAB7	\$155,047,745.63	\$147,938,466.24
A3	78445QAC5	\$300,000,000.00	\$300,000,000.00
A4	78445QAD3	\$335,000,000.00	\$335,000,000.00
A5	78445QAE1	\$406,059,000.00	\$406,059,000.00

  

C Account Balances		08/15/2014	09/15/2014
Reserve Account Balance		\$ 6,734,917.00	\$ 6,734,917.00

  

D Asset / Liability		08/15/2014	09/15/2014
Parity Ratio		175.44%	175.44%
Initial Asset Balance		\$2,700,701,733.00	\$2,700,701,733.00
Specified Overcollateralization Amount		\$902,326,141.44	\$896,963,000.84
Actual Overcollateralization Amount		\$902,326,141.44	\$896,963,000.84

II. 2010-C Trust Activity 08/01/2014 through 08/31/2014

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	11,212,654.96
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	33,444.77
	Servicer Principal Reimbursement	4.20
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 11,246,103.93</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	6,631,514.06
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	14,399.78
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 6,645,913.84</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 557,625.82</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 210.98</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Amount Released from Cash Capitalization Account</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Gross Swap Receipt</b>	<b>\$ 159,647.03</b>
<b>M</b>	<b>Other Deposits</b>	<b>\$ 50.00</b>
<b>N</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>O</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$ 0.00
<b>P</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 18,609,551.60</b>
<b>Q</b>	Non-Cash Principal Activity During Collection Period	\$(1,417,754.09)
<b>R</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>S</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2010-C Portfolio Characteristics

		08/31/2014				07/31/2014			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.84%	1,538	\$13,864,177.42	0.671%	5.86%	1,605	\$14,493,294.77	0.697%
	GRACE	5.38%	950	\$10,296,701.30	0.499%	5.36%	915	\$10,007,178.62	0.482%
	DEFERMENT	5.67%	15,750	\$196,643,461.12	9.521%	5.68%	15,887	\$197,886,773.10	9.523%
REPAYMENT:	CURRENT	4.75%	147,535	\$1,696,391,701.16	82.134%	4.76%	148,446	\$1,710,290,475.94	82.302%
	31-60 DAYS DELINQUENT	5.53%	3,014	\$41,111,536.37	1.990%	5.63%	2,776	\$38,659,515.56	1.860%
	61-90 DAYS DELINQUENT	5.91%	1,729	\$24,003,629.99	1.162%	5.92%	1,492	\$19,670,929.21	0.947%
	91-120 DAYS DELINQUENT	6.32%	935	\$12,528,221.34	0.607%	6.27%	1,028	\$14,274,364.07	0.687%
	121-150 DAYS DELINQUENT	6.40%	886	\$12,522,352.20	0.606%	6.50%	674	\$9,264,022.51	0.446%
	151-180 DAYS DELINQUENT	6.52%	510	\$6,729,992.93	0.326%	6.63%	748	\$10,139,929.02	0.488%
	> 180 DAYS DELINQUENT	6.70%	748	\$10,547,272.27	0.511%	6.54%	439	\$6,053,650.39	0.291%
	FORBEARANCE	5.22%	2,824	\$40,765,083.79	1.974%	5.11%	3,242	\$47,327,854.72	2.277%
<b>TOTAL</b>			<b>176,419</b>	<b>\$2,065,404,129.89</b>	<b>100.00%</b>		<b>177,252</b>	<b>\$2,078,067,987.91</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2010-C Portfolio Characteristics (cont'd)

	<u>8/31/2014</u>	<u>7/31/2014</u>
Pool Balance	\$2,079,225,550.08	\$2,091,697,970.07
Total # Loans	176,419	177,252
Total # Borrowers	140,814	141,469
Weighted Average Coupon	4.92%	4.93%
Weighted Average Remaining Term	178.17	178.28
Percent of Pool - Cosigned	63%	63%
Percent of Pool - Non Cosigned	37%	37%
Borrower Interest Accrued for Period	\$8,634,180.47	\$8,702,683.81
Outstanding Borrower Interest Accrued	\$24,430,900.50	\$23,832,244.84
Gross Principal Realized Loss - Periodic	\$2,554,441.35	\$2,855,784.59
Gross Principal Realized Loss - Cumulative	\$213,462,706.29	\$210,908,264.94
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$557,625.82	\$515,117.79
Recoveries on Realized Losses - Cumulative	\$14,130,197.51	\$13,572,571.69
Net Losses - Periodic	\$1,996,815.53	\$2,340,666.80
Net Losses - Cumulative	\$199,332,508.78	\$197,335,693.25
Cumulative Gross Defaults	\$213,462,706.29	\$210,908,264.94
Change in Gross Defaults	\$2,554,441.35	\$2,855,784.59
Non-Cash Principal Activity - Capitalized Interest	\$1,160,887.66	\$3,309,276.61
Since Issued Constant Prepayment Rate (CPR)	1.56%	1.57%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2010-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.08%	162,592	\$ 1,730,288,142.53	83.775%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.94%	3,565	\$ 51,086,393.42	2.473%
- Med Loans	5.02%	1,832	\$ 30,316,933.77	1.468%
- MBA Loans	3.76%	1,798	\$ 26,985,031.29	1.307%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.82%	6,632	\$ 226,727,628.88	10.977%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>4.92%</b>	<b>176,419</b>	<b>\$ 2,065,404,129.89</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$31,552,023.10	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$1,906,862,510.30	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$53,058,731.67	
Prime Indexed Loans -- Annual Reset			\$82,341,723.24	
T-Bill Indexed Loans			\$4,942,170.22	
Fixed Rate Loans			\$468,391.55	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2010-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account:**

Specified Reserve Account Balance \$ 6,734,917.00

Actual Reserve Account Balance \$ 6,734,917.00

<b>B.</b>	i	Aggregate Notes Outstanding	08/15/2014	\$ 1,196,106,745.63
	ii	Asset Balance	08/31/2014	\$ 2,085,960,467.08
	iii	Specified Overcollateralization Amount		\$ 896,963,000.84
	iv	Specified Overcollateralization Percentage		43.00%
	<b>v</b>	<b>Principal Distribution Amount</b>		<b>\$ 7,109,279.39</b>

VI. 2010-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 18,609,551.60
A Trustee Fees	\$ 0.00	\$ 18,609,551.60
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 1,327,901.79	\$ 17,281,649.81
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 17,274,982.81
D Gross Swap Payment due	\$ 507,935.74	\$ 16,767,047.07
E i. Class A Noteholders Interest Distribution Amount	\$ 4,304,525.08	\$ 12,462,521.99
ii. Swap Termination Fees	\$ 0.00	\$ 12,462,521.99
F Principal Distribution Amount	\$ 7,109,279.39	\$ 5,353,242.60
G Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 5,353,242.60
H Unpaid Expenses of the Trustees	\$ 0.00	\$ 5,353,242.60
I Carryover Servicing Fees	\$ 0.00	\$ 5,353,242.60
J Additional Swap Termination Payments	\$ 0.00	\$ 5,353,242.60
K Remaining Amounts to the Noteholders After the First Auction Date	\$ 0.00	\$ 5,353,242.60
L Remaining Funds to the Excess Distribution Certificateholder	\$ 5,353,242.60	\$ 0.00



**VII. 2010-C Distributions**
**Distribution Amounts**

	A2	A3	A4
Cusip/Isin	78445QAB7	78445QAC5	78445QAD3
Beginning Balance	\$ 155,047,745.63	\$ 300,000,000.00	\$ 335,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	2.65%	3.50%	4.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2014	8/15/2014	8/15/2014
Accrual Period End	9/15/2014	9/15/2014	9/15/2014
Daycount Fraction	0.08611111	0.08611111	0.08611111
Interest Rate*	2.80500%	3.65500%	4.40500%
Accrued Interest Factor	0.002415417	0.003147361	0.003793194
Current Interest Due	\$ 374,504.91	\$ 944,208.33	\$ 1,270,720.14
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 374,504.91	\$ 944,208.33	\$ 1,270,720.14
Interest Paid	\$ 374,504.91	\$ 944,208.33	\$ 1,270,720.14
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$7,109,279.39	\$ -	\$ -
Ending Principal Balance	\$ 147,938,466.24	\$ 300,000,000.00	\$ 335,000,000.00
Paydown Factor	0.033953470	0.000000000	0.000000000
Ending Balance Factor	0.706544783	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2010-C Distributions****Distribution Amounts**

	<u>A5</u>
Cusip/Isin	78445QAE1
Beginning Balance	\$ 406,059,000.00
Index	LIBOR
Spread/Fixed Rate	4.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2014
Accrual Period End	9/15/2014
Daycount Fraction	0.08611111
Interest Rate*	4.90500%
Accrued Interest Factor	0.004223750
Current Interest Due	\$ 1,715,091.70
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 1,715,091.70
Interest Paid	\$ 1,715,091.70
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 406,059,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,196,106,745.63
ii. Pay Rate (PRIME)	0.50000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$507,935.74
iv. Days in Period 08/15/2014-09/15/2014	31

**Counterparty Pays:**

	<b>ROYAL BANK OF SCOTLAND</b>
i. Notional Swap Amount (USD)	\$1,196,106,745.63
ii. Pay Rate (LIBOR)	0.15500%
iii. Gross Swap Interest Payment Due Trust (USD)	\$159,647.03
iv. Days in Period 08/15/2014-09/15/2014	31